

Company Registered No. 08821484

Charity Registered No. 1160393

ALDER TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

**ALDER TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 28TH FEBRUARY 2019**

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ALDER TRUST
CHARITY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

TRUSTEES:	H P Springett (to 14.02.19) C P Webb (to 20.02.19) E R Taylor Dr P J Clarke A M Nelson J D Rust (from 21.12.18)
CHIEF EXECUTIVE OFFICER:	D Barclay
REGISTERED OFFICE:	107 Firgrove Southampton Hampshire SO15 3ET
REGISTERED COMPANY NUMBER:	08821484
REGISTERED CHARITY NUMBER:	1160393
BANKERS:	Lloyds Bank plc Cobden House 12 Mosley Street Manchester M2 3AU
INDEPENDENT EXAMINER:	Nigel Singleton FCA FCCA BD&M Limited Skies, 20 St Martinsfield Winterborne St Martin Dorset DT2 9JU

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28TH FEBRUARY 2019

The Trustees present their report together with the financial statements of the Charity for the year ended 28th February 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Our Vision and Mission

The vision of the trust is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

Objects

The objects of the charity are to:

1. Relieve poverty, to advance education and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances.
2. To develop the capacity and skills of members of disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
3. For any other charitable purposes for the benefit of communities as the Trustee decide from time to time.

Activities

Achieving our Mission and Aims – creating a public benefit

In compiling this report we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and compiled the review of our aims and objective to reflect how our activities deliver public benefit.

Our Vision & Mission:

Alder Trust's vision is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

ACHIEVEMENTS AND PERFORMANCE

What we do to achieve our Vision, Mission and Aims

Alder Trust remains agile, inclusive, sustainable, accessible and transformational to ensure that we benefit the community with what is required. We provide projects, initiatives and support to the local community focuses on the current need.

The primary focus for this years' activities has been:

- To complete the merger with Firgrove Family Trust which gives counselling to crisis pregnancy, pre and post abortion and miscarriage clients.
- To continue to deliver healthy relationships programme to secondary schools encouraging young people in their self-worth and self-esteem.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28TH FEBRUARY 2019

- To create an opportunity for services supporting young parents to network, work together and fill the gaps within the city
- To continue the provision of Firgrove counselling services maintaining a high standard to all clients coming to the Centre
 - To deliver support to those going through emotional difficulties following miscarriage, baby loss or post-abortion as well as unbiased information and space to consider their options for clients facing unintended pregnancy
 - To offer post adoption counselling for Birth Parents who have given their babies over to adoption through personal choice or through the authorities. Also, additional support is now being offered to clients coming through to us for stillbirth counselling, they are offered continued support through their next pregnancy should they become pregnant during their therapy with us. This helps relieve the understandable high anxiety that these clients experience.
 - To Revamp and re-name our Post-Abortion recovery programme "The Journey" changing the name and some of the content to more up to date language and calling it "Purple Doorway – Steps to Hope and Healing". This revised programme is also on sale to experienced counsellors and is an added source of income for the work. In addition, the Trust has agreed to move to a voluntary donations-based counselling service where clients can choose to offer a donation towards their counselling or not.
 - To be guided by its membership of the BACP (British Association for Counselling and Psychotherapy) which includes provision of supervision for all counsellors; continuing CPD and guidance on the procedure and ethics of the counselling relationship.
 - To monitor our performance with feedback sought on counselling received and are delighted to have excellent reviews. Receiving the many grateful comments clients have, for example, "Thank you for the countless hours you gave helping me through the hardest time of my life" reinforce for us the value of the work we do. Numbers of clients seen over a year continue to rise with a total of 126 for the period of this report.
- Supporting other projects, charities and organisations
- Promote the existence of the trust, developing networks and relationships across the city and region

FINANCIAL REVIEW

Total reported income was £37,070 (2018 £210,305 including £195,904 funds transferred from Family Firgrove Trust). The outgoing resources for the year were £8,341 (2018 £198,507 incoming). Unrestricted reserves at 28th February 2019 were £187,618, including the freehold property valued at £180,000 transferred from Firgrove Family Trust in 2018. Restricted funds at 28th February 2019 were £4,837.

Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The aspiration of the Trustees is to hold sufficient funds whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28TH FEBRUARY 2019

represent between three and six months running costs. This amounts to approximately £4,000 to £8,000. At the year end free reserves amounted to £7,618.

PLANS FOR THE FUTURE

The Trust has the following principle objectives for the coming year:

- To develop links with Primary Care to provide a chaplaincy service linking with the current services in the city.
- To offer post-birth support for those women who have had a traumatic birth experience which would be a fitting extension of the services Firgrove offer
- To formalise the relationship with Aldermoor Community Farm and Lilies Pregnancy Advice to enable them to expand and grow their various services.
- To develop the management structure and trusteeship to recognise the growing charity
- To evolve the Healthy Relationships Programme to consider all aspects of well-being of young people and to target individuals outside of schools.
- To collaborate with more charities, individuals and organisations across the city.
- To expand the impact of Aldermoor Community Farm including the provision products with a positive environmental impact.

These objectives will continue alongside our support of other Charities, which may include consultancy and potentially other charities where this is alignment of objects, vision and values coming under the leadership and governance of Alder Trust.

The Trust will aim to increase its Trustees to increase its public accountability and finances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable company was formed on 19th December 2013 and registered with the Charity Commission for England and Wales on 9th February 2015. It is governed by the Memorandum and Articles of Association dated 19th December 2013.

Trustees

Trustees are elected and removed by the existing trustees.

Trustees are recruited for various skills they bring to the organisation. New Trustees are issued with an induction pack and are invited to visit a number of projects during the year to gain first hand knowledge of the value of the service we provide.

The Trustee Board meets up to 4 four times a year for formal business meetings at which long-term strategy, current direction and finance are considered. The Board currently comprises of five Trustees who delegate the day to day running of the charity to David Barclay. Trustees who served during the year are listed on Page 1.

Organisational Structure

The board of Trustees meet at least quarterly (with senior staff attending as appropriate). The operational management of the Charity is delegated to the Chief Executive Officer and her staff. They liaise with the Trustees on a frequent and regular basis.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28TH FEBRUARY 2019

Major Risks

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the financial activities of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board:



Dr P J Clarke
Trustee

Date: 22nd November 2019

ALDER TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 28TH FEBRUARY 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	2018 £
Income					
Donations and gifts	3	12,205	23,819	36,024	13,320
Charitable activities	4	1,040	-	1,040	1,081
Investment income-bank interest		6	-	6	
Other: Funds transferred from Firgrove Family Trust		-	-	-	195,904
Total Income		13,251	23,819	37,070	210,305
Expenditure					
Charitable activities	5	11,572	33,839	45,411	11,798
Total expenditure		11,572	33,839	45,411	11,798
Net income and movement in funds for the year		1,679	(10,020)	(8,341)	198,507
Reconciliation of funds					
Total funds at 1st March 2018		185,939	14,857	200,796	2,289
Total funds at 28th February 2019		187,618	4,837	192,455	200,796

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 9 to 12 form part of these financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALDER TRUST**

I report on the accounts of the charity for the year ended 28 February 2019, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Singleton FCA FCCA
BD&M Limited
Chartered Certified Accountants
Skies, 20 St Martinsfield
Winterborne St Martin
Dorset DT2 9JU

Date: 22nd November 2019

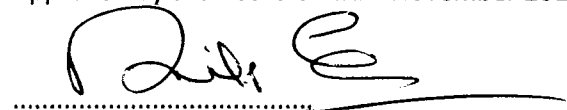
ALDER TRUST**BALANCE SHEET**
AS AT 28TH FEBRUARY 2019

	Notes	2019	2018
		£	£
Tangible fixed assets	7	180,000	180,000
Current assets			
Debtors	8	3,867	3,585
Cash at bank and in hand		14,323	19,795
		<u>18,190</u>	<u>23,380</u>
Creditors: Amounts falling due within one year	9	(5,735)	(2,584)
Net current assets		12,455	20,796
Total assets less current liabilities		<u>192,455</u>	<u>200,796</u>
The funds of the charity:	10		
Restricted funds		4,837	14,857
Unrestricted funds:		187,618	185,939
Total charity funds		<u>192,455</u>	<u>200,796</u>

For the financial year ended 28 February 2019, the charity was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the year and of its income and expenditure for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the Board on 22nd November 2019 and signed on its behalf by:



Dr P J Clarke
Trustee

The notes on pages 9 to 12 form part of these financial statements

ALDER TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

1 General information

Alder Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

2 Accounting policies

2.1 Statement of compliance and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounts include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Advantage has been taken of the exemption under FRS 102 1A for smaller charities not to prepare a statement of cash flows.

2.2 Income

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be quantified with reasonable accuracy. Donated assets and services are included at their estimated open market valuation. No income is recognised where there is no financial cost borne by a third party.

2.3 Expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as costs of raising funds and charitable activities (including support costs and governance costs). Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

2.4 Funds

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used.

Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

2.5 Tangible fixed assets and depreciation

No depreciation is provided on buildings as in the opinion of the directors, net realisable value is in excess of cost.

3 Donations and similar income

	2019	2018
	£	£
Individuals and trust funds	28,878	11,901
Gift aid refunds	7,146	1,419
	<u>36,024</u>	<u>13,320</u>

4 Charitable activities

	2019	2018
	£	£
Commissioned work	<u>1,040</u>	<u>1,081</u>

ALDER TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

5 Expenditure on Charitable Activities

	Total 2019 £	Total 2018 £
Gifts and donations	-	-
<u>Support costs</u>		
Travel	107	35
Office costs	4,576	359
Computer and IT costs	1,560	718
Staff training	(175)	457
Consultancy fees	3,849	390
Wages and salaries	34,354	7,424
	<u>44,271</u>	<u>9,383</u>
<u>Governance Costs</u>		
Legal and professional fees re merger with Firgrove Family Trust	-	1,635
Independent examination	1,140	780
	<u>1,140</u>	<u>2,415</u>
Total	<u>45,411</u>	<u>11,798</u>

6 Employee costs

Total staff costs were:

	2019 £	2018 £
Wages and salaries	34,213	7,424
Social security costs	-	-
	<u>34,213</u>	<u>7,424</u>

No employee earned more than £60,000 during the period. The average full time equivalent (2018 total) number of staff employed by the charity during the year analysed by function was:

	2019 No	2018 No
Support costs	<u>2.03</u>	<u>1.00</u>
Average number of staff employed (headcount)	<u>10.00</u>	<u>3.54</u>

ALDER TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

7 Tangible fixed assets

	Freehold Property £	Total £
Cost		
At 1st March 2018	180,000	180,000
Transfer from Firgrove Family Trust	-	-
At 28th February 2019	<u>180,000</u>	<u>180,000</u>
Net book value		
At 28th February 2019	<u>180,000</u>	<u>180,000</u>
At 28th February 2018	<u>180,000</u>	<u>180,000</u>

8 Debtors

	2019 £	2018 £
Operational debtors	22	560
Gift aid reclaimable	3,083	2,946
Other debtors and prepayments	<u>762</u>	<u>79</u>
	<u>3,867</u>	<u>3,585</u>

9 Creditors: amounts falling due within one year

	2019 £	2018 £
Operational creditors	24	693
Social security and other taxes	-	172
Accruals and deferred income	<u>5,711</u>	<u>1,719</u>
	<u>5,735</u>	<u>2,584</u>

ALDER TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

10 Analysis of funds

	At 01.13.18 £	Incoming resources £	Resources expended £	Transfers £	At 28.02.19 £
Restricted Funds					
Firgrove	14,857	23,819	(33,839)	-	4,837
Designated Funds					
Fixed Assets reserve	180,000			-	180,000
General Funds	5,939	13,251	(11,572)	-	7,618
Total Unrestricted funds	185,939	13,251	(11,572)	-	187,618
Total funds	200,796	37,070	(45,411)	-	192,455

Restricted funds

Firgrove offers free support and information for those facing an unintended pregnancy as well as pre and post abortion, miscarriage and baby loss counselling.

Designated funds

The net book value of fixed assets is shown as a separate designated fund.

11 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds 2018 £
Tangible assets	-	180,000	-	180,000
Current assets	13,353	-	4,837	18,190
Creditors: Amounts falling due within one year	(5,735)	-	-	(5,735)
Net assets	7,618	180,000	4,837	192,455

12 Related Party Transactions

No Trustees received any remuneration during the year. In 2018, Liz Taylor received £1,225 for consultancy services not relating to her role as a trustee. No Trustees received any expenses during the year (2018 none).

Donations totalling £2,600 were made to the charity by 1 trustee during the year.