

ANNUAL REPORT

Charity name: Willow Almshouses

Registration number: 202986

Address: C/o 6 Butser Walk, Petersfield, Hampshire, GU31 4NS.

Trustee's names: Mr. T.J.C. Mackarness (Chairman)
Mrs. R.J. Swan
Reverend W.P.M. Hughes
Reverend R.G. Saunders
Miss W Gillam
Mrs Y Wands

Charity constitution: The Charity was founded by Mrs. Mary Ann Kennett by way of a deed of gift dated 27th July 1863. The governing document is the Charity Commission Scheme dated 15th August 1988 (as amended).

The Trustees of the Charity are those who are appointed Trustees of the Petersfield & Sheet Relief in Need Charity.

The Trustees meet half yearly and have additional meetings as and when necessary. They also keep in touch by e-mail.

The day to day running of the Charity is dealt with by the Chairman.

Trustees are trained internally within the Charity.

Financial Policy: The finances of the Charity are reviewed by the Trustees half yearly. Any two Trustees jointly authorise any financial transaction.

The policy on reserves, the level of reserves and the timescale of expenditure is decided at half yearly Trustee meetings.

Assets held: These are shown on the Trustees annual financial report.

**Public benefit
Statement:**

The Charity is to provide accommodation for poor women over the age of 55 from the catchment area of the parishes of Sheet and Petersfield.

The Charity owns three one-bedroomed flats in Lavant Court, these flats having been acquired following the sale in 2013 of 30, Drum Mead, a two-bedroomed house. During the year 2018-19 the Charity sold the freehold property of 18 Drum Mead, Petersfield. It is intended to replace this property with another one-bedroomed leasehold flat which has yet to be identified.

The Trustees keep in contact with the Almsladies to ensure any questions and concerns are addressed.

Charities objects and activities:

To continue to ensure the objects of the Charity as set out in the governing document are met.

Achievements and performance:

The Trustees continue to look after the three Almshouses and the Almsladies.

Dated this 27th day of November 2019

T. J.C. Mackarness

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Chairman of the Trustees

Statement of Account 1st October 2018 to 30 September 2019

		Capital	CMF/RMF
	£	£	£
Balances brought down	25,805.16	10,499.64 -	15,965.76
Income			
Transfer from Income to CMF/RMF	- 15,965.76		15,965.76
Unrestricted Reserve	9,839.40		
Income			
Nationwide B/S interest	6.80		
18 Drum Mead	266.31	171,762.00	
6 Lavant Court	5,280.00		
12 Lavant Court	4,860.00		
24 Lavant Court	5,712.00		
	<u>16,125.11</u>	<u>182,261.64</u>	<u>-</u>
Expenditure			
Professional Fees			
Mackarness & Lunt	51.00		
Almshouse Association	133.00		
Grout Insurance	257.60		
Properties			
18 Drum Mead	1,878.29		
18 Drum Mead - Insurance	125.32		
6 Lavant Court - Ground Rent	439.30		
6 Lavant Court - Maintenance	3,592.96		
12 Lavant Court - Ground Rent	439.30		
12 Lavant Court - Maintenance	2,939.64		
24 Lavant Court - Ground Rent	439.30		
24 Lavant Court - Maintenance	2,513.64		
Gifts			
Annual gift - Mrs Carroll	150.00		
Annual gift - Mrs Fulham	150.00		
Annual gift - Mrs Flack	150.00		
National Almshouses Assoc	67.00		
Michael Parr	50.00		
	<u>13,376.35</u>	<u>182,261.64</u>	<u>-</u>

Income	16,125.11
Expenditure	<u>13,376.35</u>
Surplus	<u>2,748.76</u>

B/F Unrestricted Reserve	9,839.40
Surplus for the year	2,748.76
C/F	12,588.16
Capital balance	182,261.64
Total Funds	194,849.80

Represented by:

National Westminster Bank Current Account	188,047.32
Nationwide Building Society Account	<u>6,802.48</u>
Total	194,849.80

Permanent Assets

6 Lavant Court, Petersfield
 12 Lavant Court, Petersfield
 24 Lavant Court, Petersfield

Extraordinary Repair Fund

371.547 M & G NAACIF Accumulation Units

I have examined the books of the Charity together with all Bank statements, passbooks,
 income vouchers and receipts and find all to be in order

Date 04/11/2019

M. Stevens
 Retired Bank Manager

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