

REGISTERED CHARITY NUMBER: 1124836

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JANUARY 2019
FOR
THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

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For The Year Ended 31 January 2019**

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**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**REPORT OF THE TRUSTEES
For The Year Ended 31 January 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 January 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives

The trustees must apply the income of the charity in furthering the following objects:

- 1) For such or any charitable purpose for the general benefit of the inhabitants of the town of Northampton (for which provision is not made from public rates or taxes)
- 2) The relief of financial hardship among people living or working in the town of Northampton by providing:
 - The relief of financial hardship, either generally or individually of people living in the area of benefit.
 - By making grants of money for providing or paying for items, services or facilities for the relief of the sick or poor living in Northampton either generally or individually through the provision of grants, goods or services.
- 3) To advance in life and help young people through:
 - The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their condition of life.
 - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- 4) The relief of financial needs and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisation and/or countries affected including the provision of medical aid. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in particular by the supply of medical aid to such persons.
- 5) Rotary Foundation.
- 6) Such or any other charitable purposes as the trustees shall from time to time in their discretion decide with reference to the rotary clubs of Northampton Nene Valley, Northampton, Northampton Becket, Northampton West and Northampton Apollo.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has been formed to provide a charitable vehicle to operate the annual Dragon Boat Racing festival on Billing Aquadrome and any other suitable function.

The Dragon Boat Racing festival has been successfully organised by the charity for the last twelve years.

The charity has also organised their annual Swimarathon, which is now into it's sixth year and will host a Santa run for the first year in December 2019.

The 2018 Dragon Boat challenge was very close to being loss making as it was held on the day of the World Cup final. As a result entries, and sponsorship were both well down.

Due to problems encountered with the 2018 Dragon Boat challenge it was decided not to go ahead with the 2019 Dragon Boat challenge as we couldn't be sure of getting enough entries.

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**REPORT OF THE TRUSTEES
For The Year Ended 31 January 2019**

FINANCIAL REVIEW

Principal funding sources

As all funds received during the year were for predetermined charities the trustees regard the funds as wholly restricted and only available to be applied to those predetermined charities.

For the 2018 event, those charities were:

	£
Warwickshire & Northampton Air Ambulance	564
Rotary Clubs of Northampton	4,430
Katherine West	31
1st Scaldwell Guides	75
22nd St Mary Brownies	45
Delapre Primary School	374
Parkinsons UK	44
St Benedicts PCC	397
26 Hardingstone Academy	75
43rd Northampton Guides	156
Breast Cancer Now	44
Broughton Brownies	88
Helping Harry Trust	337
Oddballs Foundation	50
The Arbours Primary Academy	117
Weston Favell Academy	65

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Rotary Clubs of Northampton Charitable Trust Fund is a charitable trust created and governed by deed dated 6th June 2008. It is registered as a charity with the Charity Commission.

Governance

The Charitable Trust is administered by the trustees.

There must be at least three trustees. Apart from the first trustee, every trustee must be appointed for a term of four years by a resolution of the trustees passed at a special meeting.

Trustees must hold at least two ordinary meetings each year. No business shall be conducted at a meeting of the trustees unless at least one third of the total number of trustees at the time or two trustees (whichever is the greater) are present throughout the meeting.

At meetings, decisions must be made by a majority of the trustees present and voting on the question.

Management

The trustees may delegate any of their powers or functions to a committee of two or more trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124836

Principal address

64 Church Street
Broughton
Kettering
Northamptonshire
NN14 1LU

THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND

REPORT OF THE TRUSTEES
For The Year Ended 31 January 2019

REFERENCE AND ADMINISTRATIVE DETAILS

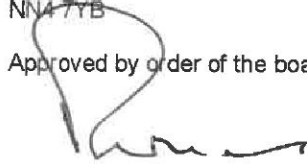
Trustees

N Mabey
R M Arnold
P Simpson
A Sutton
Mrs J Brame
M Woods

Independent examiner

Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

Approved by order of the board of trustees on 7th March 2019 and signed on its behalf by:



.....
R M Arnold - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

Independent examiner's report to the trustees of The Rotary Clubs of Northampton Charitable Trusts Fund

I report to the charity trustees on my examination of the accounts of the The Rotary Clubs of Northampton Charitable Trusts Fund (the Trust) for the year ended 31 January 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Benjamin Young
BA FCA
Haines Watts (SEM) Limited
1 Rushmills
Bedford Road
Northampton
Northamptonshire
NN4 7YB

Date: 15 November 2019

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 January 2019**

		Unrestricted fund £	Restricted funds £	2019 funds £	2018 funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	16,077	16,077	31,463
Other trading activities	3	-	10,987	10,987	30,098
Total		-	27,064	27,064	61,561
EXPENDITURE ON					
Raising funds	4	-	20,356	20,356	18,975
Charitable activities	5				
Activities undertaken directly		-	6,891	6,891	42,154
Total		-	27,247	27,247	61,129
NET INCOME		-	(183)	(183)	432
RECONCILIATION OF FUNDS					
Total funds brought forward		-	1,260	1,260	828
TOTAL FUNDS CARRIED FORWARD		-	1,077	1,077	1,260

The notes form part of these financial statements

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**BALANCE SHEET
At 31 January 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 funds £	2018 funds £
CURRENT ASSETS					
Debtors	8	-	1,200	1,200	1,894
Cash at bank		-	<u>5,599</u>	<u>5,599</u>	<u>14,943</u>
		-	6,799	6,799	16,837
CREDITORS					
Amounts falling due within one year	9	-	(5,722)	(5,722)	(15,577)
NET CURRENT ASSETS		-	<u>1,077</u>	<u>1,077</u>	<u>1,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	1,077	1,077	1,260
NET ASSETS		-	<u>1,077</u>	<u>1,077</u>	<u>1,260</u>
FUNDS	10				
Restricted funds				<u>1,077</u>	<u>1,260</u>
TOTAL FUNDS				<u>1,077</u>	<u>1,260</u>

The financial statements were approved by the Board of Trustees on 07/10/2019 and were signed on its behalf by:



.....
R M Arnold - Trustee

The notes form part of these financial statements

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Just Giving	-	(37)	(37)	4,808
Swim Team Sponsorship	-	6,382	6,382	4,949
Swim Event Sponsorship	-	1,600	1,600	1,450
Advertising Income	-	450	450	1,525
Dragon Boat Sponsorship	-	7,682	7,682	18,731
	<u>-</u>	<u>16,077</u>	<u>16,077</u>	<u>31,463</u>

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 January 2019**

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Dragon Boat Race Entry	-	10,350	10,350	28,800
Stalls	-	50	50	-
Programmes	-	2	2	604
Gift Aid	-	585	585	694
	<u>-</u>	<u>10,987</u>	<u>10,987</u>	<u>30,098</u>

4. RAISING FUNDS

Other trading activities

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Purchases	<u>-</u>	<u>20,356</u>	<u>20,356</u>	<u>18,975</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Totals £
Activities undertaken directly	<u>6,891</u>	<u>6,891</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2019 nor for the year ended 31 January 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2019 nor for the year ended 31 January 2018.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	31,463	31,463
Other trading activities	<u>-</u>	<u>30,098</u>	<u>30,098</u>
Total	-	61,561	61,561
EXPENDITURE ON			
Raising funds	-	18,975	18,975
Charitable activities			
Carried forward			

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 January 2019**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Brought forward			
Activities undertaken directly	-	42,154	42,154
Total	-	61,129	61,129
NET INCOME	-	432	432
RECONCILIATION OF FUNDS			
Total funds brought forward	-	828	828
TOTAL FUNDS CARRIED FORWARD	-	1,260	1,260

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	1,200	1,894

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	-	-
Other creditors	5,722	15,577
	5,722	15,577

10. MOVEMENT IN FUNDS

	At 1.2.18 £	Net movement in funds £	At 31.1.19 £
Restricted funds			
Dragon Boat Race	1,200	(249)	951
Swimarathon	60	66	126
	1,260	(183)	1,077
TOTAL FUNDS	1,260	(183)	1,077

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 January 2019**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Dragon Boat Race	18,497	(18,746)	(249)
Swimarathon	<u>8,567</u>	<u>(8,501)</u>	<u>66</u>
	27,064	(27,247)	(183)
	<u>27,064</u>	<u>(27,247)</u>	<u>(183)</u>
TOTAL FUNDS	<u>27,064</u>	<u>(27,247)</u>	<u>(183)</u>

Comparatives for movement in funds

	At 1.2.17 £	Net movement in funds £	At 31.1.18 £
Restricted Funds			
Dragon Boat Race	1,200	-	1,200
Swimarathon	<u>(372)</u>	<u>432</u>	<u>60</u>
	828	432	1,260
	<u>828</u>	<u>432</u>	<u>1,260</u>
TOTAL FUNDS	<u>828</u>	<u>432</u>	<u>1,260</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Dragon Boat Race	54,468	(54,468)	-
Swimarathon	<u>7,093</u>	<u>(6,661)</u>	<u>432</u>
	61,561	(61,129)	432
	<u>61,561</u>	<u>(61,129)</u>	<u>432</u>
TOTAL FUNDS	<u>61,561</u>	<u>(61,129)</u>	<u>432</u>

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 January 2019**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.18 £	Net movement in funds £	At 31.1.19 £
Restricted funds			
Dragon Boat Race	1,200	(249)	951
Swimarathon	<u>(372)</u>	<u>498</u>	<u>126</u>
	<u>828</u>	<u>249</u>	<u>1,077</u>
TOTAL FUNDS	<u><u>828</u></u>	<u><u>249</u></u>	<u><u>1,077</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Dragon Boat Race	72,965	(73,214)	(249)
Swimarathon	<u>15,662</u>	<u>(15,164)</u>	<u>498</u>
	<u>88,627</u>	<u>(88,378)</u>	<u>249</u>
TOTAL FUNDS	<u><u>88,627</u></u>	<u><u>(88,378)</u></u>	<u><u>249</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2019.

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 January 2019**

DRAGONBOAT	2019	2018
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift Aid on Sponsorship	(37)	4,808
Advertising Income	450	1,525
Dragon Boat Sponsorship	<u>7,682</u>	<u>18,731</u>
	8,095	25,064
Other trading activities		
Dragon Boat Race Entry	10,350	28,800
Stalls	50	-
Programmes	<u>2</u>	<u>604</u>
	<u>10,402</u>	<u>29,404</u>
Total incoming resources	18,497	54,468
EXPENDITURE		
Other trading activities		
Cost of fundraising events	18,746	18,037
Charitable activities		
Rotary Clubs of Northampton	-	25,472
Warwickshire and Northampton Air Ambulance	<u>-</u>	<u>11,004</u>
	18,746	36,476
Support costs		
Finance		
Bank charges	<u>-</u>	<u>(45)</u>
Total resources expended	18,746	54,468
Net income	<u><u>(249)</u></u>	<u><u>-</u></u>

**THE ROTARY CLUBS OF NORTHAMPTON
CHARITABLE TRUSTS FUND**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 January 2019

SWIMARATHON		
	2019	2018
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Swim Team Sponsorship	6,382	4,949
Swim Event Sponsorship	<u>1,600</u>	<u>1,450</u>
	7,982	6,399
Other trading activities		
Gift Aid	<u>585</u>	<u>694</u>
Total incoming resources	8,567	7,093
EXPENDITURE		
Other trading activities		
Cost of fundraising events	1,610	938
Charitable activities		
Rotary Clubs of Northampton	4,430	3,400
Warwickshire and Northampton Air Ambulance	564	-
Katherine West	31	53
1st Scaldwell Guides	75	82
Little Houghton Primary School	-	105
22nd St Mary Brownies	45	62
Age UK	-	167
Delapre Primary School	374	128
Gossett Ward	-	415
Hampshire Air Ambulance	-	105
MacMillan Nurses	-	120
Northamptonshire Health Trust	-	105
Parkinsons UK	43	120
St Benedicts PCC	397	265
Team Northampton Sailability	-	596
26 Hardingstone Academy	75	-
43rd Northampton Guides	156	-
Breast Cancer Now	43	-
Broughton Brownies	88	-
Helping Harry Trust (team 13)	338	-
Oddballs Foundation (team 29)	50	-
The Arbours Primary Academy	117	-
Weston Favell Academy	<u>65</u>	<u>-</u>
Total resources expended	8,501	6,661
Net income	<u><u>66</u></u>	<u><u>432</u></u>

This page does not form part of the statutory financial statements