

**Toiv Umeitiv
Report
and
Financial
Statements
For The Year Ended
30 November 2018
Charity Number
1124879**

Toiv Umeitiv

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Toiv Umeitiv

Trustees

Mr. Joel Sofer
Mr. Joel Teller
Mr. Mattes Katz (Chairman)

Administration Address

Mr. Mattes Katz
Flat 9 , Island House
47-51 Portland Avenue
London N16 6HD

Charity Number 1124879

Bankers

HSBC
Stamford Hill Branch
160 Clapton Common
London E5 9AH

Date of Registration 7 July 2008

Toiv Umeitiv
Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 30 November 2018.

Status and Administration

The Charity, constituted by trust deed, dated 13th June 2008, is a Registered Charity.

Charitable Objects

The Objects of the Charity are

- a) The advancement of the Orthodox Jewish Faith.
- b) The advancement of Orthodox Jewish Religious Education.
- c) the relief of poverty, sickness and infirmity amongst members of the Jewish faith and
- d) such other purposes as are charitable according to English law..

The Charity has continued to provide these facilities during the year.

Directors / Trustees

The Trustees in office throughout the year were

Mr. Joel Sofer

Mr. Joel Teller

Mr. Mattes Katz (Chairman)

No trustee nor any person connected with them received any remuneration during the year.

Reserves Policy

The Trustees shall hold the capital and income of the trust fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner as the trustees may in their absolute discretion think fit for or towards such of the objects of the charity as the trustees may from time to time at their absolute discretion determine including payments by way of gift or loan (with or without interest) to individuals provided such individuals are within the objects of the Charity.

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the operation of the Charity, and to make payments as appropriate.

Toiv Umeitiv
Report of the Trustees
(Continued)

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2008, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of Toiv Umeitiv on 1 December 2019, and signed on behalf of them all.

Mr. Mattes Katz (Chairman)

Trustee

Toiv Umeitiv

Statement Of Financial Activities

For The Year Ended 30 November 2018

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
INCOMING RESOURCES					
Incoming Resources to further the Charity's Objects					
Total	2	292,378	0	292,378	583,458
Investment Income and Interest	3	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
		292,378	0	292,378	583,458
Total Incoming Resources		292,378	0	292,378	583,458
RESOURCES EXPENDED					
Costs of Generating Funds					
Fund Raising Costs		0	0	0	<u>0</u>
Net Incoming Resources Available For Charitable Activities		292,378	0	292,378	583,458
Charitable Expenditure					
Cost of Activities In Furtherance of the Charity's Objects	4	320,072	0	320,072	581,565
Governance Costs	5	<u>404</u>	<u>0</u>	<u>404</u>	<u>454</u>
Total Charitable Expenditure		320,476	0	320,476	582,019
Total Resources Expended	4	<u>320,476</u>	<u>0</u>	<u>320,476</u>	<u>582,019</u>
Net Movement In Funds		(28,098)	0	(28,098)	1,439
Total Funds Brought Forward		<u>58,333</u>	<u>0</u>	<u>58,333</u>	<u>56,894</u>
Total Funds Carried Forward	9	<u>£ 30,235</u>	<u>£ 0</u>	<u>£ 30,235</u>	<u>£ 58,333</u>

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Balance Sheet at 30 November 2018

	Notes	2018 £	2017 £
Current Assets			
Debtors	6	27,550	25,640
Cash at Bank and in Hand		<u>5,845</u>	<u>34,923</u>
		33,395	60,563
Creditors : Amounts falling due within one year	7	<u>(3,160)</u>	<u>(2,230)</u>
Net Current Assets /(Liabilities)		<u>30,235</u>	<u>58,333</u>
Total Assets less Current Liabilities		<u>30,235</u>	<u>58,333</u>
 Net Assets /(Liabilities)	8	 <u>30,235</u>	 <u>58,333</u>
 Restricted Funds	10	 0	 0
Unrestricted Funds	9	<u>30,235</u>	<u>58,333</u>
Total Funds	8	<u>£ 30,235</u>	<u>£ 58,333</u>

Approved by the Trustees on 1 December 2019, and signed on behalf of them all.

Mr. Mattes Katz (Chairman)
Trustee

The notes on pages 6 and 7 form part of these accounts.

Toiv Umeitiv
Notes To The Accounts - 30 November 2018

1) Principal Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on estimated amount attributable to that activity in the year. These estimates are based on the time and level of activity as appropriate.

	2018	2017
	£	£
2) Incoming Resources		
<u>Unrestricted Incoming Resources</u>		
Gifts and Donations Received	<u>292,378</u>	<u>583,458</u>
Total Unrestricted Incoming Resources	<u>£ 292,378</u>	<u>£ 583,458</u>

Toiv Umeitiv

Notes To The Accounts - 30 November 2018		2018	2017
3) Investment Income			
Interest Received		<u>£ 0</u>	<u>£ 0</u>
4) Analysis of Total Resources Expended		2018	2017
Cost of Activities In Furtherance			
of the Charity's Objects	<u>Unrestricted</u>	<u>£</u>	<u>£</u>
Unrestricted General Expenditure			
Gifts and Donations Made	319,206		580,741
Books and Publications	357		105
Refreshments	389		340
Medical Expenses	0		379
Repairs	<u>120</u>		<u>0</u>
Total General Cost of			
Furthering Objects	<u>320,072</u>	<u>319,683</u>	<u>0</u> <u>581,565</u>
<u>Summer Holiday Costs</u>			
	<u>Unrestricted</u>		
Total Cost of Furthering Objects	320,072	<u>£ 319,683</u>	<u>£ 581,565</u>
5) The average number of Employees during the year, on a full time equivalent basis was		2018	2017
		<u>1</u>	<u>1</u>
No Employee was paid above £60,000 per year.			

Toiv Umeitiv

Notes To The Accounts - 30 November 2018

	2018	2017
	£	£
5) Governance Costs		
Accountancy	330	330
Bank Charges and Interest	74	124
	£ 404	£ 454

	2018	2017
	£	£
6) Debtors		
Other Debtors	£27,550	£25,640

7) Creditors: Amounts falling due within one year

	2018	2017
	£	£
Loans	2,500	1,900
Accruals	660	330
	£ 3,160	£ 2,230

8) Net Assets of The Charity's Funds

	Net Current Assets /(Liabilities) /(Liabilities) £	Fund Balances £
Restricted Funds	0	0
Unrestricted Funds	<u>30,235</u>	<u>30,235</u>
Total Funds	<u>£ 30,235</u>	<u>£ 30,235</u>

9) Unrestricted Funds : Movements In The Year

	Balance at 30 November 2017 £	Income £	Expended £	Balance at 30 November 2018 £
General Reserve	<u>58,333</u>	<u>292,378</u>	<u>320,476</u>	<u>30,235</u>
Total Funds	<u>£ 58,333</u>	<u>£ 292,378</u>	<u>£ 320,476</u>	<u>£ 30,235</u>

10) Restricted Funds : Movements In The Year

	Balance at 30 November 2017 £	Income £	Expended £	Balance at 30 November 2018 £
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Funds	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>	<u>£ 0</u>

Accountants Report to the Trustees on the Unaudited Accounts of the Charity Toiv Umeitiv

We report on the financial statements of Toiv Umeitiv, for the year ended 30 November 2018 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 1 December 2019

Reporting Accountant

Carl Rosen ACCA
50 Craven Park Road
South Tottenham
London N15 6AB