

REGISTERED CHARITY NUMBER: 1113836

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
KASHMIR ORPHAN RELIEF TRUST**

Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

KASHMIR ORPHAN RELIEF TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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KASHMIR ORPHAN RELIEF TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

The trustees present their report with the financial statements of the charity for the year ended 31 October 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objective of the charity is to raise funds for the purpose of providing relief to the orphans of Azad Jamu Kashmir, Pakistan. With the assistance of the charity, the needy children were given shelter and necessities such as food, clothes, medicines and education.

Public benefit

The Trustees have reviewed the general guidance provided by the Charity Commission with regard to a statement of public benefit. The Trustees have ensured that the Charity remains focussed on our charitable aims and continue to deliver benefits to the public.

Grantmaking

KORT does not provide grants to any individuals or organisations. Funds are used for our own selected projects i.e. sustainability of our own major project for orphans in Mirpur, Azad Kashmir and distribution of relief packages for the poor & needy people of Azad Kashmir - once the need has been verified by our own local teams.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Orphans Sponsorship and Sustainability Program

During the period Y/E 2018, The KORT Sponsorship Program catered for 300 orphan children based in our purpose-built home for orphans; namely The KORT Educational Complex, Akhtarabad, Mirpur, Azad Kashmir. At KORT, the children are safeguarded from the scourge of poverty and provided with fresh meals, safe and secure environment, living accommodation, recreational facilities, brand new unworn clothing and school uniforms, medical care and quality education.

October 2018 - Free Eye Camp in Mirpur and Bhimber

KORT Organised a free eye camp in the districts of Mirpur and Bhimber in Azad Kashmir to offer free eye check-ups and treatments for the poor and needy with eye related complaints. This was delivered by a group of volunteering doctors & specialists from the Midland International Aid Trust UK.

October 2018 - Earthquake 2005 and KORT Anniversary Rally

8th October 2018 marked 13 years since the devastating earthquake that struck Azad Kashmir and 13 years since the inception of KORT. A remembrance rally was organised by KORT in Mirpur City to honour and pray for the victims in which hundreds of people took part including KORT children, Staff, children from many other local schools, dignitaries and the national media.

October 2018 - Hospital Beds Distribution

With the support of generous donors, KORT provided 38 hospital beds to DHQ Hospital Mirpur, Azad Kashmir due to their shortage and urgent need.

Wheelchair Distribution

As part of our commitment to our 'Turning Disability into Ability' program, KORT distributed wheelchairs amongst the disabled and needy people of the Kotli district of Azad Kashmir during September 2018.

September 2018 - Sewing Machine Distribution

A sewing machine is one of the simplest and most effective resources to give to a man or woman in a poor country to help empower them to earn a respectable living and support their family to rise out of poverty.

More than 30 sewing machines were distributed amongst the widows and needy women of Mirpur, Azad Kashmir during September 2018 through the support of our kind donors.

KASHMIR ORPHAN RELIEF TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

August 2018 - Qurbani Meat

In August 2018, we were able to perform 32 Qurbanis at our Complex, which resulted in the distribution of over 1,500 meat packs (2.5kgs each), that benefited over 9,000 vulnerable people who were able to experience the joys of Eid-Ul-Adha.

May 2018 - Cakes 4 Orphans Campaign

Thanks to our passionate team of Muskorteers (Volunteers), we raised a massive £56,820 by selling delicious chocolate fudge cakes during Ramadhan 2018. This money was used to compliment the day to day running costs of KORT Educational Complex.

March 2018 - Construction of Girls Hostel (Fatimah House) Completed

Construction of our onsite Girls Hostel was completed in March 2018 which will be home to 500 orphan girls.

January 2018 - Muskorteers Recognition Event

An Awards Ceremony was held in Bradford during January 2018 to recognise the unstinting efforts of our Muskorteers (volunteers) who sacrifice their time and wealth to support us around the country when called upon.

December 2017 - Umrah Pilgrimage trip for 12 lucky orphan children

12 orphan children were picked randomly during a lucky draw to go and perform Umrah in December 2017 through the sponsorships of generous donors. The children were blessed with the honour of performing Umrah in Makkah and visited the Holy Prophet Mohammed's (peace and blessings upon him) Mosque in Madinah, Saudi Arabia.

December 2017 - Blanket Distribution

Hundreds of blankets were distributed to the poor & needy people of Neelam Valley, Azad Kashmir to help them through the cold Winter months.

Fundraising activities

Here are KORT's main fundraising methods and activities:

- Charity Fundraising Dinners - The charity holds Charity Fundraising Events in different cities around England throughout the year to provide information and feedback to donors of our progress and share our plans for the sustainability of KORT. A total of 9 Charity Dinners were held during this accounts period.
- TV & Radio Appeals - KORT conducted appeals on a few TV and Radio channels who have a majority Pakistani/Kashmiri audience during Ramadhan. A total of 6 Live Radio Appeals and 2 Live TV Appeals were broadcasted during this accounting period.
- Cakes 4 Orphans Campaign - Our team of Muskorteers (volunteers) from across England raise funds every Ramadhan by selling chocolate fudge cakes to the public.

KASHMIR ORPHAN RELIEF TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

FINANCIAL REVIEW

Financial position

During the year ended 31st October 2018, the Charity received an income totalling £1,014,441 (cf.2017: £1,186,494). This included Gift Aid of £128,752 received from the HMRC. An expenditure of £913,462 was incurred to meet the Charity's prime objectives in Mirpur, Azad Kashmir. £772,360 of costs relating to the sustainability of the Orphans Home in Mirpur and construction of the Girls and Boys Hostels was included in the total expenditure. Total amount of funds carried forward was £679,037 (cf.2017: £578,058).

Principal funding sources

Funds received via Direct Debit and Standing Order remains a key source of income for KORT. This maintains a constant flow of income to sustain our orphans' home and deliver our objectives.

Gift Aid is also an important source of income for KORT and we make effective use of this additional money. Gift Aid helps to cover our essential operating and administration costs, ensuring donations can have maximum impact and reach those in need.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted by a Trust Deed dated 10 April 2006 and is registered with the Charity Commission in England.

Recruitment and appointment of new trustees

The recruitment and selection of new members of the Board of Trustees is the responsibility of the Board.

The selection process includes: Advertising positions as widely as possible in order to attract applicants from a range of backgrounds; Applicants are invited to submit their Curriculum Vitae, along with a supporting letter outlining their suitability for the role; Short-listed candidates are then invited to attend a Board meeting as an observer; Following this, the Trustees meet to discuss each applicant and those who are felt to fulfil their criteria are invited to join the Board, subject to appropriate checks and references.

Organisational structure

This year was another significant period of growth for the charity, and an Office Manager was recruited to support and organise the Admin Department. KORT has 9 trustees & 2 Admin staff in the UK.

Induction and training of new trustees

All new trustees receive a planned induction programme before taking up their place on the Board. this includes an explanation of their roles and responsibilities, an introduction to other trustees, an overview of recent activities and an explanation of Board format and processes.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

KASHMIR ORPHAN RELIEF TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1113836

Principal address

Leicester Business Centre
111 Ross Walk
Leicester
Leicestershire
LE4 5HH

Trustees

Mr A Waheed
Mr A A Latif
Mr M Akhtar
Mr M M Afzal
Mr M R Bashir
Mr M Yakoob
Mr N Farooq
Mr P Akhtar
Mr Z Hussain

Auditors

Haines Watts Leicester LLP
Hamilton Office Park
31 High View Close
Leicester
LE4 9LJ

KASHMIR ORPHAN RELIEF TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 November 2019 and signed on its behalf by:



Mr M Akhtar - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KASHMIR ORPHAN RELIEF TRUST

Opinion

We have audited the financial statements of Kashmir Orphan Relief Trust (the 'charity') for the year ended 31 October 2018 which comprise the Statement of financial activities, the Balance sheet, the Cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 October 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the independent auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF KASHMIR ORPHAN RELIEF TRUST

Responsibilities of trustees

As explained more fully in the Statement of trustees responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the independent auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the independent auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Haines Watts Leicester LLP

Haines Watts Leicester LLP

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Hamilton Office Park

31 High View Close

Leicester

LE4 9LJ

Date: 29/11/2019

KASHMIR ORPHAN RELIEF TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2018

		Unrestricted fund £	Restricted fund £	Total 2018 funds £	Total 2017 funds £
	Not es				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>1,014,441</u>	<u>-</u>	<u>1,014,441</u>	<u>1,186,494</u>
Total		1,014,441	-	1,014,441	1,186,494
EXPENDITURE ON					
Raising funds	3	136,102	-	136,102	155,916
Charitable activities	4				
Donations paid to beneficiaries		771,400	-	771,400	790,000
Other		<u>5,960</u>	<u>-</u>	<u>5,960</u>	<u>1,200</u>
Total		913,462	-	913,462	947,116
NET INCOME		100,979	-	100,979	239,378
RECONCILIATION OF FUNDS					
Total funds brought forward		578,058	-	578,058	338,680
TOTAL FUNDS CARRIED FORWARD		<u>679,037</u>	<u>-</u>	<u>679,037</u>	<u>578,058</u>

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

BALANCE SHEET AT 31 OCTOBER 2018

		Unrestricted fund £	Restricted fund £	Total 2018 funds £	Total 2017 funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	3,918	-	3,918	5,127
CURRENT ASSETS					
Debtors	11	-	-	-	563
Cash at bank		<u>685,122</u>	<u>-</u>	<u>685,122</u>	<u>578,634</u>
		685,122	-	685,122	579,197
CREDITORS					
Amounts falling due within one year	12	<u>(10,003)</u>	<u>-</u>	<u>(10,003)</u>	<u>(6,266)</u>
NET CURRENT ASSETS		<u>675,119</u>	<u>-</u>	<u>675,119</u>	<u>572,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>679,037</u>	<u>-</u>	<u>679,037</u>	<u>578,058</u>
NET ASSETS		<u>679,037</u>	<u>-</u>	<u>679,037</u>	<u>578,058</u>
FUNDS	13				
Unrestricted funds				<u>679,037</u>	<u>578,058</u>
TOTAL FUNDS				<u>679,037</u>	<u>578,058</u>

The financial statements were approved by the Board of Trustees on 28 November 2019 and were signed on its behalf by:



Mr M Akhtar -Trustee

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Notes	2018 £	2017 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>106,488</u>	<u>244,217</u>
Net cash provided by (used in) operating activities		<u>106,488</u>	<u>244,217</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>-</u>	<u>(1,803)</u>
Net cash provided by (used in) investing activities		<u>-</u>	<u>(1,803)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		106,488	242,414
Cash and cash equivalents at the beginning of the reporting period		<u>578,634</u>	<u>336,220</u>
Cash and cash equivalents at the end of the reporting period		<u><u>685,122</u></u>	<u><u>578,634</u></u>

The notes form part of these financial statements

KASHMIR ORPHAN RELIEF TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2018 £	2017 £
Net income for the reporting period (as per the statement of financial activities)	100,979	239,378
Adjustments for:		
Depreciation charges	1,208	1,586
Decrease/(increase) in debtors	563	(347)
Increase in creditors	<u>3,738</u>	<u>3,600</u>
Net cash provided by (used in) operating activities	<u>106,488</u>	<u>244,217</u>

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

RAISING FUNDS

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

CHARITABLE ACTIVITIES

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

GOVERNANCE COSTS

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on reducing balance

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2018

1. ACCOUNTING POLICIES - continued

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2018	2017
	£	£
Donations	885,689	1,103,989
Gift aid	<u>128,752</u>	<u>82,505</u>
	<u>1,014,441</u>	<u>1,186,494</u>

3. RAISING FUNDS

Raising donations and legacies

	2018	2017
	£	£
Staff costs	33,679	28,038
Rates and water	9,781	9,454
Insurance	345	336
Telephone	1,103	1,072
Postage and stationery	4,253	6,146
Subscriptions	4,395	3,925
Fundraising event costs	29,114	64,474
Advertising	3,357	5,851
TV channels and radio appeal costs	30,600	24,590
Travelling and subsistence	17,076	7,305
Bank charges	1,191	3,139
Depreciation	<u>1,208</u>	<u>1,586</u>
	<u>136,102</u>	<u>155,916</u>

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2018

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (See note 5)	Totals
	£	£
Donations paid to beneficiaries	<u>771,400</u>	<u>771,400</u>

5. GRANTS PAYABLE

	2018	2017
	£	£
Donations paid to beneficiaries	<u>771,400</u>	<u>790,000</u>

The total grants paid to institutions during the year was as follows:

	2018	2017
	£	£
Donations	<u>771,400</u>	<u>790,000</u>

6. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>5,960</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2018 nor for the year ended 31 October 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 October 2018 nor for the year ended 31 October 2017.

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2018

8. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	<u>33,679</u>	<u>28,038</u>

The average monthly number of employees during the year was as follows:

	2018	2017
	<u>2</u>	<u>2</u>
Staff		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>1,186,494</u>	<u>-</u>	<u>1,186,494</u>
Total	1,186,494	-	1,186,494
EXPENDITURE ON			
Raising funds	155,916	-	155,916
Charitable activities			
Donations paid to beneficiaries	790,000	-	790,000
Other	<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total	<u>947,116</u>	<u>-</u>	<u>947,116</u>
NET INCOME	239,378	-	239,378
RECONCILIATION OF FUNDS			
Total funds brought forward	338,680	-	338,680
TOTAL FUNDS CARRIED FORWARD	<u>578,058</u>	<u>-</u>	<u>578,058</u>

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2018

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
Cost			
At 1 November 2017 and 31 October 2018	<u>2,129</u>	<u>10,240</u>	<u>12,369</u>
Depreciation			
At 1 November 2017	648	6,594	7,242
Charge for year	<u>296</u>	<u>913</u>	<u>1,209</u>
At 31 October 2018	<u>944</u>	<u>7,507</u>	<u>8,451</u>
Net book value			
At 31 October 2018	<u>1,185</u>	<u>2,733</u>	<u>3,918</u>
At 31 October 2017	<u>1,481</u>	<u>3,646</u>	<u>5,127</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>-</u>	<u>563</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	300	-
Taxation and social security	683	-
Other creditors	<u>9,020</u>	<u>6,266</u>
	<u>10,003</u>	<u>6,266</u>

13. MOVEMENT IN FUNDS

	At 1.11.17 £	Net movement in funds £	At 31.10.18 £
Unrestricted funds			
General fund	578,058	100,979	679,037
TOTAL FUNDS	<u>578,058</u>	<u>100,979</u>	<u>679,037</u>

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2018

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,014,441	(913,462)	100,979
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,014,441</u>	<u>(913,462)</u>	<u>100,979</u>

Comparatives for movement in funds

	At 1.11.16 £	Net movement in funds £	At 31.10.17 £
Unrestricted Funds			
General fund	338,680	239,378	578,058
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>338,680</u>	<u>239,378</u>	<u>578,058</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,186,494	(947,116)	239,378
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,186,494</u>	<u>(947,116)</u>	<u>239,378</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.16 £	Net movement in funds £	At 31.10.18 £
Unrestricted funds			
General fund	338,680	340,357	679,037
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>338,680</u>	<u>340,357</u>	<u>679,037</u>

KASHMIR ORPHAN RELIEF TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 OCTOBER 2018

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>2,200,935</u>	<u>(1,860,578)</u>	<u>340,357</u>
TOTAL FUNDS	<u><u>2,200,935</u></u>	<u><u>(1,860,578)</u></u>	<u><u>340,357</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2018.

KASHMIR ORPHAN RELIEF TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	885,689	1,103,989
Gift aid	<u>128,752</u>	<u>82,505</u>
	<u>1,014,441</u>	<u>1,186,494</u>
Total incoming resources	1,014,441	1,186,494
EXPENDITURE		
Raising donations and legacies		
Wages	33,679	28,038
Rates and water	9,781	9,454
Insurance	345	336
Telephone	1,103	1,072
Postage and stationery	4,253	6,146
Subscriptions	4,395	3,925
Fundraising event costs	29,114	64,474
Advertising	3,357	5,851
TV channels and radio appeal costs	30,600	24,590
Travelling and subsistence	17,076	7,305
Bank charges	1,191	3,139
Fixtures and fittings	296	370
Computer equipment	<u>912</u>	<u>1,216</u>
	136,102	155,916
Charitable activities		
Grants to institutions	771,400	790,000
Support costs		
Governance costs		
Auditors' remuneration	5,000	-
Accountancy and legal fees	<u>960</u>	<u>1,200</u>
	<u>5,960</u>	<u>1,200</u>
Total resources expended	913,462	947,116
Net income	<u><u>100,979</u></u>	<u><u>239,378</u></u>

This page does not form part of the statutory financial statements