

Company Registration No. 01874478

Charity No. 291194

**STOCKWELL GOOD NEIGHBOURS  
TRUSTEES' REPORT AND ACCOUNTS**

**31 MARCH 2019**



**ANDREW THURBURN & COMPANY**  
Chartered Accountants  
38 Tamworth Road  
Croydon, Surrey  
CR0 1XU

**STOCKWELL GOOD NEIGHBOURS  
TRUSTEES' REPORT  
APRIL 2018–MARCH 2019**

The trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the audited accounts for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and accounts of the charity.

**DIRECTORS AND TRUSTEES**

The directors and trustees who served from 1 April 2018 to the date of this report unless otherwise stated are as follows:

N. Grocia  
H. Grocia  
A. Pritchard

M. Brewster  
M. Grocia

S. Hamilton  
J. Ward

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a company limited by guarantee, incorporated in 1984. The trustees/directors meet regularly to oversee the running of the charity and its activities.

**OBJECTS AND ACTIVITIES**

Stockwell Good Neighbours is a group of older adults of mainly Afro-Caribbean origin who continue to meet weekly for support and an opportunity to socialise in a welcoming, vibrant environment. When planning the activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and believe that this guidance has been followed.

**ACHIEVEMENTS AND PERFORMANCE**

Stockwell Good Neighbours had a successful year and, following the kind donation from Jim Grover, photographer and supporter of the club, we were able to continue to operate despite some original financial concern.

The club took part in Jim's photography exhibition called "Portrait of a Generation" at the Oxo gallery and this led to much positive publicity from BBC Radio London, The Observer newspaper and local Lambeth newspapers.

Through the exhibition which was about the Windrush generation this led to the group taking part in a documentary for the BBC about the DJ David Rodigan.

The Windrush scandal which hit the media meant we had a lot of interest and Jeremy Corbyn visited the group.

The positive outcome of the publicity was an invitation to Southwark Cathedral where one of the members was chosen to be part of an art installation of a trinity icon of black faces and later went on to be awarded the Maundy Thursday money from the Queen at Windsor Castle.

Mr Levi Hamilton and Agnus Smith celebrated their 103rd and 105th birthdays and were honoured by a visit from the Jamaican High Commissioner and the Voice magazine.

Members were invited to join a community Windrush choir and performed at Brixton Library and Lambeth Town Hall with the prestigious Pegasus Opera.

**STOCKWELL GOOD NEIGHBOURS  
TRUSTEES' REPORT  
APRIL 2018–MARCH 2019  
(Contd)**

With the support of Hyde housing members received some digital inclusion workshops which were useful.

Several outings to places of historical interest such as St Marys Bramber and the music hall were enjoyed, as well as two short holidays.

In December members put on a wonderful Windrush concert with 40 older people taking part which helped generate some funds, as did the Summer and Christmas fundraising fairs.

A joyous Christmas party rounded up 2018 and members came back in January and took part in several reminiscence workshops at which they enjoyed sharing experiences and stories.

Regular Tai Chi and aerobics is offered weekly as well as games, talks and sessions on health promotion which are offered on a regular basis.

The club continues to be supported by the members themselves and a dedicated team of volunteers as well as the Oval Theatre who continue to let us use their venue for the benefit of the community.

#### **GRANTS**

Major grants and donations received this year were:

J. Grover (including GiftAid)	£ 16,369
The Thrale Almshouse	£ 2,000
Enterprise Arts Trust	£ 500

#### **RESERVES**

The Trust aims to hold reserves sufficient to continue its work for twelve months.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

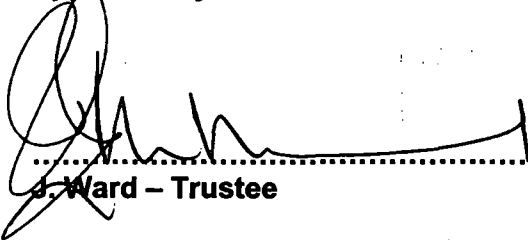
**STOCKWELL GOOD NEIGHBOURS  
TRUSTEES' REPORT  
APRIL 2018–MARCH 2019  
(Contd)**

Furthermore, the trustees confirm that, so far as they are aware, there is no relevant audit information of which the charity's auditors are unaware; and, as the trustees of the charity, they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information, and to establish that the charity's auditors are aware of that information.

**SMALL COMPANY RULES**

The accounts have been prepared in accordance with the Special Provisions of Part 15 of The Companies Act 2006 relating to small companies.

**Approved by the Board and Trustees**



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J. Ward – Trustee

**11 November 2019**

**STOCKWELL GOOD NEIGHBOURS  
INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF STOCKWELL GOOD NEIGHBOURS**

**Opinion**

We have audited the financial statements of Stockwell Good Neighbours for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**STOCKWELL GOOD NEIGHBOURS  
INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF STOCKWELL GOOD NEIGHBOURS**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement (set out on page 2), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditor's Report.

**STOCKWELL GOOD NEIGHBOURS  
INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF STOCKWELL GOOD NEIGHBOURS**

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Andrew Thurnburn  
Senior Statutory Auditor  
Andrew Thurnburn & Company  
Chartered Accountants  
Statutory Auditors  
38 Tamworth Road  
Croydon, Surrey  
CR0 1XU**

**11 November 2019**

**STOCKWELL GOOD NEIGHBOURS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating Income and Expenditure Account)  
**YEAR ENDED 31 MARCH 2019**

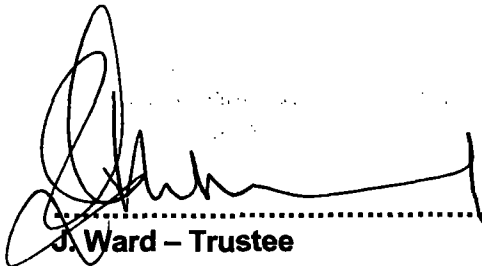
	2019 Restricted Funds £	2019 Unrestricted Funds £	2019 Total £	2018 Total £
<b>INCOMING RESOURCES</b>				
<b>Income from Charitable Activities:</b>				
Donations, Grants & Fundraising	1,435	25,639	27,074	12,796
Bank Interest	-	-	-	-
<b>TOTAL INCOMING RESOURCES</b>	<u>1,435</u>	<u>25,639</u>	<u>27,074</u>	<u>12,796</u>
 <b>RESOURCES EXPENDED</b>				
Charitable Activities	935	18,362	19,297	18,037
Governance Costs	-	543	543	463
<b>TOTAL RESOURCES EXPENDED</b>	<u>935</u>	<u>18,905</u>	<u>19,840</u>	<u>18,500</u>
 <b>NET SURPLUS/(DEFICIT) FOR YEAR (Note 3)</b>	<u>£ 500</u>	<u>£ 6,734</u>	<u>£ 7,234</u>	<u>£ (5,704)</u>



**STOCKWELL GOOD NEIGHBOURS  
BALANCE SHEET  
31 MARCH 2019**

	£	2019 £	£	2018 £
<b>CURRENT ASSETS</b>				
Cash at Bank	9,029		1,010	
<b>CREDITORS</b>				
Amounts Falling Due Within One Year:				
Sundry Accruals	1,445		660	
<b>NET ASSETS</b>		<u>£ 7,584</u>		<u>£ 350</u>
<b>FINANCED BY:</b>				
<b>CAPITAL AND RESERVES</b>				
<b>TRUST FUND</b> – Restricted Funds	775		275	
– Unrestricted Funds (Note 3)	6,809		75	
		<u>£ 7,584</u>		<u>£ 350</u>

These accounts have been prepared in accordance with the Special Provisions relating to Small Companies within Part 15 of the Companies Act 2006.



.....  
J. Ward – Trustee

**APPROVED BY THE TRUSTEES ON  
11 November 2019**

**STOCKWELL GOOD NEIGHBOURS**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES**

- (a) The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- (b) Equipment and furniture purchased is written off in the year of purchase, and is not capitalised.

<b>2. (DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
This is stated after charging Auditors' Remuneration	£ 432	£ 420

No director received any remuneration (2018: Nil).

<b>3. RESERVES – TRUST FUND</b>	<b>2019</b>		<b>2019</b>	<b>2018</b>
	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance 1.4.18	275	75	350	6,054
Surplus/(Deficit) for Year	500	6,734	7,234	(5,704)
Balance 31.3.19	<u>£ 775</u>	<u>£ 6,809</u>	<u>£ 7,584</u>	<u>£ 350</u>

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total £</b>
<b>INCOMING RESOURCES</b>			
<b>Income from charitable activities:</b>			
Donations, Grants & Fundraising	6,330	6,466	12,796
Bank Interest	-	-	-
<b>TOTAL INCOMING RESOURCES</b>	<u>6,330</u>	<u>6,466</u>	<u>12,796</u>
<b>RESOURCES EXPENDED</b>			
Charitable Activities	11,301	6,736	18,037
Governance Costs	-	463	463
<b>TOTAL RESOURCES EXPENDED</b>	<u>11,301</u>	<u>7,199</u>	<u>18,500</u>
<b>NET DEFICIT FOR YEAR</b>	<u>£ (4,971)</u>	<u>£ (733)</u>	<u>£ (5,704)</u>

**STOCKWELL GOOD NEIGHBOURS  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 MARCH 2019**

	2019		2019	2018
	Restricted Funds	Unrestricted Funds	Total	Total
	£	£	£	£
<b>INCOME</b>				
Members' Contributions	935	5,152	6,087	5,266
The Thrale Almshouse	-	2,000	2,000	-
J. Grover	-	13,119	13,119	-
HMRC Refund – GiftAid	-	3,250	3,250	-
Good Life London	-	55	55	-
C. Dixon	-	250	250	-
J. Grover's Exhibition	-	668	668	-
St John & St James PCC	-	250	250	-
Somethin' Else	-	100	100	-
Enterprise Arts Trust	500	-	500	-
Souter Charitable Trust	-	-	-	3,000
Lambeth Gateway Seniors	-	-	-	150
Charities Trust	-	-	-	50
College Park Players	-	-	-	280
Age UK Lambeth	-	-	-	120
London Community Foundation	-	-	-	2,000
Shadworth Hodgson Bequest	-	-	-	1,000
Other Donations & Fundraising	-	795	795	930
	<u>1,435</u>	<u>25,639</u>	<u>27,074</u>	<u>12,796</u>
<b>EXPENDITURE</b>				
Administrator's Fees	-	8,505	8,505	7,980
Sessional Workers	-	1,950	1,950	1,830
Running Costs	-	4,137	4,137	4,566
Parties	-	420	420	360
Activities, Outings, Catering & Taxi Service	935	3,080	4,015	3,031
Accountancy and Audit	-	432	432	420
Companies House Fees	-	13	13	13
Postage, Stationery & Office Expenses	-	17	17	10
Trustee Travel	-	81	81	20
Insurance	-	270	270	270
	<u>935</u>	<u>18,905</u>	<u>19,840</u>	<u>18,500</u>
<b>SURPLUS/(DEFICIT) FOR YEAR</b>	<u>£ 500</u>	<u>£ 6,734</u>	<u>£ 7,234</u>	<u>£ (5,704)</u>