

REGISTERED COMPANY NUMBER: 03709442 (England and Wales)  
REGISTERED CHARITY NUMBER: 1083642

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
VISION 21 (GLOUCESTERSHIRE) LTD

CHARITY COMMISSION  
FIRST CONTACT

19 NOV 2019

ACCOUNTS  
RECEIVED

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**VISION 21 (GLOUCESTERSHIRE) LTD**  
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**FOR THE YEAR ENDED 31 MARCH 2019**

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**VISION 21 (GLOUCESTERSHIRE) LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2019**

**TRUSTEES**

M Hewett  
G Capie  
R J Smith  
P B Clegg  
B Sloan  
Ms R L Kay

**COMPANY SECRETARY**

M Hewett

**REGISTERED OFFICE**

Cheltenham 1st Stop Shop  
301-305 High Street  
Cheltenham  
Gloucestershire  
GL50 3HW

**REGISTERED COMPANY NUMBER**

03709442 (England and Wales)

**REGISTERED CHARITY NUMBER**

1083642

**INDEPENDENT EXAMINER**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

As a small organisation with limited means, we must take into account the social, environmental and economic values/benefits to the community and adopt a pragmatic approach to why, what, where and how we do things. In order to maximise our impact, our projects are restricted to the Gloucestershire county boundary and we concentrate our energies and efforts on achieving the following UN Sustainable Development Goals:

- Climate Action
- Sustainable Communities
- Responsible Consumption
- Clean Energy
- Education

We operate in a manner based upon the principles of sustainability, i.e. we aim to maintain or improve the conditions under which humans and nature can exist in a productive harmony that permits the fulfilment of social, economic and other requirements of present and future generations. Our Core Values are to be Ethical, Equitable and Honest. Our Mission is to make Gloucestershire more sustainable.

The Charity's objects are:

- To provide local, voluntary opportunities for people to engage in community based environmental activities
- To educate and encourage the public, businesses and local authorities to become more sustainable.

#### **PUBLIC BENEFIT**

In planning the charity's activities for the year, the Trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefits and is set out under "Objectives and Activities" above and "Achievements and Performance" below.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Vision 21 (Gloucestershire) Ltd delivers community based environmental projects and activities that help make Gloucestershire more sustainable. As such, it is as much a social organisation as it is an environmental one. Many of its projects are directed at people on low incomes and benefit people living in areas of deprivation.

We "Think Globally but Act Locally" by promoting practical sustainability solutions across Gloucestershire. We aim to give everyone a greater understanding of sustainability issues to help change attitudes and behaviour regarding the environment and how we live. Our projects include furniture reuse, energy and water conservation and community food growing.

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable Activities**

##### **Reclaim Furniture Reuse Scheme**

Reclaim Furniture Reuse Scheme collects good quality used furniture and then sells it to people on low incomes. It engages with the unemployed and, in particular, it reserves a number of placements for "hard to place" volunteers. These are people who have issues concerning mental illness and/or drug and/or alcohol abuse and some are ex-offenders.

Volunteers work in our warehouse, workshop or as van crew, depending upon their skills and abilities. In return, we offer them basic vocational training and a safe place in which they can improve their interpersonal skills and build self-esteem. We provide a reference and give encouragement for them to move on to more formalised training and/or employment.

With financial assistance from the Barnwood Trust, we held another team building residential trip to Belgium and France. In addition to cementing team relationships, the trip allowed our volunteers to experience cultural opportunities they would not normally undertake.

##### **Cando**

This concerns metal recycling, chiefly aluminium, copper and steel, all of which have to be dug out of the ground and smelted at great expense in terms of energy use and of damage to the environment via pollution and quarrying. Iron, copper and aluminium are 100% recyclable.

Cando incorporates:

- Cable box scheme that companies can put in their reception areas so their employees can deposit unwanted cables and keys
- Cheltenham street patrol in which we collect used drinks cans from parks and roadside verges
- In conjunction with Every Can Counts, encouraging companies to collect their used drinks cans and bring them to Reclaim for recycling.

##### **Priors Park Edible Garden and Community Allotments**

Our garden in Tewkesbury engenders community spirit in an area of high social housing and to encourage participants to grow their own vegetables. The project continues to be successful with 24 vegetable plots being fully occupied alongside our community garden.

##### **Community Re-Paint**

Reclaim is the Cheltenham agent for this national scheme. We offer unwanted and surplus paint to community groups, people on benefits and low income families. We collected end of line and other surplus paint to make available to community groups, community centres and people on low incomes for a minimal charge of £2.00 per litre. Last year we re-issued around 4,000 litres of paint.

##### **Lansdown Community Composting**

This is a membership scheme site. Local residents can bring their garden waste for processing and have access to free compost when available.

##### **Annecy Gardens**

This is a set of beds in a public park where the volunteers can learn how to grow vegetables. Any produce is then free for the public to take once it is ripe.

##### **Warmer Cheltenham**

This web based energy conservation resource tool will be withdrawn in the next financial year since it is rapidly becoming outdated. At its high point, it offered the latest advice and information available to professionals, tradespeople and homeowners focused on Cheltenham.

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Community Energy Advice and Thermal Imaging**

We continued to offer free energy advice and a domestic thermal imaging service. The cameras were used twice.

##### **Healthy Hobbies**

A £10,000 Big Lottery Fund project aimed at improving life chances and health of people living in high density areas of social housing.

Spreading across part of the last financial year and into the next financial year, we provided a three pronged series of activities for people throughout a 12 month period. One was weekly Pilates sessions at which we had spaces for 12 people per session, the second was a series of sewing/craft working and the third a series of sustainable cooking sessions.

##### **Regeneration and Repair Cafes**

Members of the public are invited to bring items in need of repair to watch and learn from our volunteers.

Working in conjunction with the University of Gloucestershire and St Andrew's church 11 fix it sessions were held during the year in Cheltenham.

We also started a similar Repair Café in Cirencester and support two other Repair Cafes in Lydney and Newent.

We have also given supporting information on how to set up repair Cafes to three other potential organisations.

#### **FINANCIAL REVIEW**

##### **Investment policy**

The organisation is non-profit making and any surplus income is either re-invested within the organisation to enhance its activities and support its projects or invested in green infrastructure projects that will yield a financial income to further support our activities, e.g. co-operative windfarm and a solar panel farm. We have 10,000 shares in AWEL windfarm, 5,000 shares in Gower Regeneration solar farm.

##### **Reserves policy**

The Trustees continue to closely review the level of funding required by the Charity and to take the action appropriate to generate this funding. The Trustees consider the present level of funding to be sufficient to support the Charity's principal activities.

The trading conditions for Reclaim are tough, with other charities still active with similar projects in our area. However the operation continues to do well and is maintained by its reputation and links with the local agencies that support people in need. Similarly competition for grant funding is also more intense. The organisation is focusing on strategies to reduce costs and increase funding to support further proposed activities.

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **FUTURE PLANS**

##### **Ongoing Areas of Work**

We continue to:

- offer talks and presentations on environmental issues;
- contribute to local strategic documents;
- encourage membership, although membership is not essential to receive information or to participate on projects;

##### **Aspirations:**

##### **Vision 21@25**

To celebrate the 25th Anniversary of Vision 21 and raise the profile of the charity's activities.

##### **Reclaim - Furniture recycling scheme**

We anticipate helping another 1,800 families to furnish their homes over the coming year.

##### **Cando**

We will continue to recycle metal. We will engage more with GlosCol to try to expand the experience given to students on the Independent Living course.

##### **Community Re-Paint**

We anticipate the same volume of paint sales as last year.

##### **Edible Garden and Community Allotments**

To support the committee with the management of the site.

##### **Lansdown Community Composting**

We will continue to offer our services.

##### **Annecy Gardens**

We will continue to recruit volunteers and maintain the edible garden. We plan to work with Gloscol and have them tend two of our six beds.

##### **Repair Cafes**

We will look to expand our operation across the county.

##### **Unstoppable**

A new project that was launched March 2019, but will gather momentum through the next financial year with an aim to instil confidence in young women and girls, by ending the stigma of Period Poverty. Vision 21 will be the lead organisation of a community partnership to drive this Cheltenham wide initiative through. In addition to the usual period products, Vision 21 will be pushing for the use of more environmentally friendly products.

##### **Green Investment**

We will seek to invest in 5,000 shares of the Egni Co-Op for solar panels on community housing/buildings

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document and legal status**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Vision 21 (Gloucestershire) is a registered charity and company limited by guarantee, as defined by the Companies Act 2006 and therefore has no share capital. In the event of the company being wound up and liabilities and winding up expenses being in excess of assets the liability of each member is limited to £1. Our charitable status is based on the objects above.

We are governed by Memorandum and Articles adopted in February 1999, updated by resolution at an Extraordinary General Meeting in October 2000 and by resolution at a Board Meeting in January 2009. Further amendments to the constitution to enable Vision 21 Gloucestershire to become a registered Environmental Body with Entrust were adopted at the 2016 AGM.

##### **Organisational structure**

##### **Trustees in 2018-19**

Trustees are elected by the members at the Annual General Meeting or can be co-opted by the Board of Management during the year. They form the Board of Management and meet at least 6 times per year.

##### **Martin Hewett (Secretary and Chair)**

Martin is a Chartered Structural engineer who is co-director of an engineering consultancy working on a wide variety of buildings including the design of a number of low-energy building projects. One of his company's aims is to influence fellow professionals and clients towards more sustainable construction practices and to minimise the use of new material.

##### **Brian Sloan (Treasurer)**

Brian is a Chartered Management Accountant with extensive experience of working at director level in industry. He currently runs his own accountancy practice in Cheltenham.

##### **Gideon Capie**

Gideon is currently manager of the European Funding Office at the University of Gloucestershire, with over 13 years' experience of European funding, project management (Prince 2 qualified) and financial management, and also freelance web design consultant with over 11 years' experience in IT.

##### **Rod Smith**

Rod is a retired architect, having been a director of a local practice for many years. He has a keen interest in sustainable construction and has been involved in the design of low energy buildings. Within Vision 21 Rod has taken on the responsibilities for our Health and Safety matters.

##### **Peter Clegg**

Peter has spent most of his working life in the Computer-Aided Electronic Design industry and Computer-Aided Electronic Manufacturing industry. He has specialist experience of European training & technical support management of high value time-to-market critical applications. He moved into European sales & marketing management and for short periods lived and worked in Munich, Paris, Brussels and Moscow with extensive business travel in the USA and Europe.

##### **Rowena Kay**

Rowena is a HR solicitor with Harrison Clark Rickerbys.



## VISION 21 (GLOUCESTERSHIRE) LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Staff in 2018-19

##### **Dave Entwistle - Chief Executive Officer (FT)**

Dave has an MBA, comes from a background of managing organisations with environmental and conservation aims and is well versed in running community and volunteer groups.

##### **Brian Tuckwell - Reclaim Manager (FT)**

Brian is based at our Reclaim warehouse, where he administers the budget and prices up donations. The volunteers have come to rely on his easy going manner and the support he offers them.

##### **Dave Twynning - Reclaim Driver (FT)**

Dave joined the project as a volunteer and became a full time driver in October 2006.

##### **Jan Hardman - Reclaim Driver (PT)**

Jan joined Reclaim in 2009 and left the organisation in March 2019.

##### **Volunteers**

We have a large team of volunteers with mixed abilities who work with Vision 21, both in the offices and at our Reclaim warehouse and garden projects. As an organisation we are grateful for their efforts.

##### **Related parties**

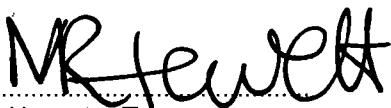
The company has no subsidiary undertakings or direct relationships with other organisations. As part of a Green Investment Strategy, we have a £10,000 share in the AWEL Co-op Windfarm in addition to a £5,000 share in the Gower Regeneration solar farm. Additionally we hope to invest a further £5,000 in the Egri Co-op for the installation of solar panels on community housing and buildings.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13<sup>th</sup> November 2019 and signed on its behalf by:



M Hewett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VISION 21 (GLOUCESTERSHIRE) LTD**

**Independent examiner's report to the trustees of Vision 21 (Gloucestershire) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Roger Downes, FCA  
Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

Date: 13 November 2019

**VISION 21 (GLOUCESTERSHIRE) LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	861	73,298	74,159	16,316
Other trading activities	3	128,825	1,321	130,146	131,007
Investment income	4	584	-	584	456
Other income	5	-	-	-	1,170
<b>Total</b>		<u>130,270</u>	<u>74,619</u>	<u>204,889</u>	<u>148,949</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	6				
Charitable		<u>137,360</u>	<u>14,558</u>	<u>151,918</u>	<u>145,405</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(7,090)</u>	<u>60,061</u>	<u>52,971</u>	<u>3,544</u>
<b>Transfers between funds</b>	18	<u>53,179</u>	<u>(53,179)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>46,089</u>	<u>6,882</u>	<u>52,971</u>	<u>3,544</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>54,646</u>	<u>71,491</u>	<u>126,137</u>	<u>122,593</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>100,735</u></u>	<u><u>78,373</u></u>	<u><u>179,108</u></u>	<u><u>126,137</u></u>

The notes form part of these financial statements

**VISION 21 (GLOUCESTERSHIRE) LTD**

**STATEMENT OF FINANCIAL POSITION  
AT 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	12,104	-	12,104	14,727
Investments	14	15,000	-	15,000	10,000
		<u>27,104</u>	<u>-</u>	<u>27,104</u>	<u>24,727</u>
<b>CURRENT ASSETS</b>					
Stocks	15	10,000	-	10,000	10,000
Debtors	16	18,101	-	18,101	8,577
Cash at bank		51,207	78,373	129,580	85,936
		<u>79,308</u>	<u>78,373</u>	<u>157,681</u>	<u>104,513</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(5,677)	-	(5,677)	(3,103)
<b>NET CURRENT ASSETS</b>		<u>73,631</u>	<u>78,373</u>	<u>152,004</u>	<u>101,410</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100,735</u>	<u>78,373</u>	<u>179,108</u>	<u>126,137</u>
<b>NET ASSETS</b>		<u>100,735</u>	<u>78,373</u>	<u>179,108</u>	<u>126,137</u>
<b>FUNDS</b>	18				
Unrestricted funds				100,735	54,646
Restricted funds				78,373	71,491
<b>TOTAL FUNDS</b>				<u>179,108</u>	<u>126,137</u>

The notes form part of these financial statements

**VISION 21 (GLOUCESTERSHIRE) LTD**

**STATEMENT OF FINANCIAL POSITION - CONTINUED  
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

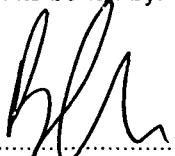
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 13<sup>TH</sup> NOVEMBER 2019 and were signed on its behalf by:



.....  
B Sloan -Trustee

## VISION 21 (GLOUCESTERSHIRE) LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Assets likely to increase in value over the period of their ownership are deemed to have a residual value equal to their original cost and are consequently not depreciated.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. DONATIONS AND LEGACIES**

	31.3.19	31.3.18
	£	£
Donations	50,744	2,918
Grants	23,200	13,240
Memberships	215	158
	<u>74,159</u>	<u>16,316</u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
Other grants	<u>23,200</u>	<u>13,240</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.19	31.3.18
	£	£
Project income	2,360	721
Furniture sales	76,983	79,643
Income from scrap metal	1,906	1,526
Recycling credits	5,103	5,645
Bulky collections	43,794	43,472
	<u>130,146</u>	<u>131,007</u>

**4. INVESTMENT INCOME**

	31.3.19	31.3.18
	£	£
Dividends	515	416
Deposit account interest	69	40
	<u>584</u>	<u>456</u>

**5. OTHER INCOME**

	31.3.19	31.3.18
	£	£
Gain on sale of tangible fixed assets	<u>-</u>	<u>1,170</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct costs (See note 7)	Support costs (See note 8)	Totals
	£	£	£
Charitable	<u>145,023</u>	<u>6,895</u>	<u>151,918</u>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.3.19	31.3.18
	£	£
Staff costs	72,305	66,596
Rent & rates	26,281	26,108
Insurance	2,133	1,795
Light and heat	1,501	1,789
Office costs	3,038	2,719
Advertising	1,037	2,850
Sundries	863	250
Housekeeping	494	450
Information Technology	471	6,832
Meeting Expenses	-	125
Safety equipment	1,874	1,707
Staff travel & expenses	117	175
Subscriptions & membership	310	190
Training	1,361	2,717
Motor expenses	11,899	9,249
Volunteers expenses	6,507	7,413
Repairs and renewals	3,313	4,944
Project expenses	5,817	350
Debit card machine costs	2,036	1,014
Bank charges	21	-
Depreciation	3,645	1,528
	<u>145,023</u>	<u>138,801</u>

**8. SUPPORT COSTS**

	Governance costs £
Charitable	<u>6,895</u>

Support costs, included in the above, are as follows:

**Governance costs**

	31.3.19 Charitable	31.3.18
	£	Total activities £
Accountancy and legal fees	<u>6,895</u>	<u>6,604</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	3,645	1,528
Surplus on disposal of fixed asset	<u>-</u>	<u>(1,170)</u>



**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

**11. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
4	4
<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,581	13,735	16,316
Other trading activities	130,286	721	131,007
Investment income	456	-	456
Other income	1,170	-	1,170
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	134,493	14,456	148,949
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	134,023	11,382	145,405
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	134,023	11,382	145,405
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	470	3,074	3,544
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	54,176	68,417	122,593
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>54,646</u>	<u>71,491</u>	<u>126,137</u>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**13. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018	10,626	31,373	41,999
Additions	<u>1,022</u>	<u>-</u>	<u>1,022</u>
At 31 March 2019	<u>11,648</u>	<u>31,373</u>	<u>43,021</u>
 <b>DEPRECIATION</b>			
At 1 April 2018	4,889	22,383	27,272
Charge for year	<u>1,590</u>	<u>2,055</u>	<u>3,645</u>
At 31 March 2019	<u>6,479</u>	<u>24,438</u>	<u>30,917</u>
 <b>NET BOOK VALUE</b>			
At 31 March 2019	<u>5,169</u>	<u>6,935</u>	<u>12,104</u>
At 31 March 2018	<u>5,737</u>	<u>8,990</u>	<u>14,727</u>

**14. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 April 2018	10,000
Additions	<u>5,000</u>
At 31 March 2019	<u>15,000</u>
 <b>NET BOOK VALUE</b>	
At 31 March 2019	<u>15,000</u>
At 31 March 2018	<u>10,000</u>

There were no investment assets outside the UK.

**15. STOCKS**

	31.3.19 £	31.3.18 £
Stocks	<u>10,000</u>	<u>10,000</u>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	14,624	5,891
VAT	275	577
Accrued income	1,453	416
Prepayments	1,749	1,693
	<u>18,101</u>	<u>8,577</u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	1,672	2,138
Accrued expenses	4,005	965
	<u>5,677</u>	<u>3,103</u>

**18. MOVEMENT IN FUNDS**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
Vision 21	54,646	(7,090)	53,179	100,735
<b>Restricted funds</b>				
Vision 21 Restricted Fund	62,456	66,736	(53,179)	76,013
National Lottery Awards for All	9,035	(6,675)	-	2,360
	<u>71,491</u>	<u>60,061</u>	<u>(53,179)</u>	<u>78,373</u>
<b>TOTAL FUNDS</b>	<u>126,137</u>	<u>52,971</u>	<u>-</u>	<u>179,108</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Vision 21	130,270	(137,360)	(7,090)
<b>Restricted funds</b>			
Vision 21 Restricted Fund	74,619	(7,883)	66,736
National Lottery Awards for All	-	(6,675)	(6,675)
	<u>74,619</u>	<u>(14,558)</u>	<u>60,061</u>
<b>TOTAL FUNDS</b>	<u>204,889</u>	<u>(151,918)</u>	<u>52,971</u>

**VISION 21 (GLOUCESTERSHIRE) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2019**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
<b>Unrestricted Funds</b>			
Vision 21	54,176	470	54,646
<b>Restricted Funds</b>			
Vision 21 Restricted Fund	64,639	(2,183)	62,456
Big Lottery	3,778	(3,778)	-
National Lottery Awards for All	-	9,035	9,035
	<hr/> 68,417	<hr/> 3,074	<hr/> 71,491
<b>TOTAL FUNDS</b>	<hr/> <hr/> 122,593	<hr/> <hr/> 3,544	<hr/> <hr/> 126,137

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Vision 21	134,493	(134,023)	470
<b>Restricted funds</b>			
Vision 21 Restricted Fund	4,456	(6,639)	(2,183)
Big Lottery	-	(3,778)	(3,778)
National Lottery Awards for All	10,000	(965)	9,035
	<hr/> 14,456	<hr/> (11,382)	<hr/> 3,074
<b>TOTAL FUNDS</b>	<hr/> <hr/> 148,949	<hr/> <hr/> (145,405)	<hr/> <hr/> 3,544

## **VISION 21 (GLOUCESTERSHIRE) LTD**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019**

#### **18. MOVEMENT IN FUNDS - continued**

##### **Restricted Funds**

Vision 21 Restricted Fund includes funding for projects on environmental awareness and education.

Big Lottery and Peoples Health Trust funds relate to our Get Up and Grow More!, Edible Garden and Eat More Veg! activities. Local people in Cheltenham, Cirencester and Tewkesbury had access to three shared food-growing spaces thanks to a £56,000 grant from Local Food, a £57.5 million funding programme supported by the Big Lottery Fund, which supported food-related community projects across the UK.

Peoples Health Lottery provided funding to expand our Get Up and Grow More! site in Priors Park, Tewkesbury, providing additional community growing space and individual plots to people living in the area.

National Lottery Awards for All is funding towards our Healthy Hobbies project.

##### **Transfers between funds**

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; or
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds; or
- iii) income that is received in the restricted fund covers in part some of the costs in the unrestricted funds.

#### **19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2019.

**VISION 21 (GLOUCESTERSHIRE) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	31.3.19 £	31.3.18 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50,744	2,918
Grants	23,200	13,240
Memberships	215	158
	<hr/> 74,159	<hr/> 16,316
<b>Other trading activities</b>		
Project income	2,360	721
Furniture sales	76,983	79,643
Income from scrap metal	1,906	1,526
Recycling credits	5,103	5,645
Bulky collections	43,794	43,472
	<hr/> 130,146	<hr/> 131,007
<b>Investment income</b>		
Dividends	515	416
Deposit account interest	69	40
	<hr/> 584	<hr/> 456
<b>Other income</b>		
Gain on sale of tangible fixed assets	-	1,170
	<hr/>	<hr/>
<b>Total incoming resources</b>	204,889	148,949
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	69,810	64,608
Social security	1,830	1,663
Pensions	665	325
Rent & rates	26,281	26,108
Insurance	2,133	1,795
Light and heat	1,501	1,789
Office costs	3,038	2,719
Advertising	1,037	2,850
Sundries	863	250
Housekeeping	494	450
Information Technology	471	6,832
Meeting Expenses	-	125
Safety equipment	1,874	1,707
Staff travel & expenses	117	175
Subscriptions & membership	310	190
Training	1,361	2,717
Motor expenses	11,899	9,249
Volunteers expenses	6,507	7,413
Repairs and renewals	3,313	4,944
Carried forward	133,504	135,909

This page does not form part of the statutory financial statements

**VISION 21 (GLOUCESTERSHIRE) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019**

	31.3.19 £	31.3.18 £
<b>Charitable activities</b>		
Brought forward	133,504	135,909
Project expenses	5,817	350
Debit card machine costs	2,036	1,014
Bank charges	21	-
Fixtures and fittings	1,590	394
Motor vehicles	2,055	1,134
	<hr/> 145,023	<hr/> 138,801
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	6,895	6,604
	<hr/>	<hr/>
<b>Total resources expended</b>	151,918	145,405
	<hr/>	<hr/>
<b>Net income</b>	<u>52,971</u>	<u>3,544</u>

This page does not form part of the statutory financial statements