

Charity Registration No. 293310

**MEOPHAM SPORTS & LEISURE ASSOCIATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

Mr R Parker  
Mr D Young  
Mr M Wilson  
Mr J N Taylor  
Mr L V Small

**Charity number**

293310

**Principal address**

13 Cheshunt Close  
Meopham  
Kent  
DA13 0HU

**Independent examiner**

Perrys Accountants Limited  
First Floor  
12 Old Bond Street  
London  
W1S 4PW

---

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

---

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2018

---

The Trustees present their report and financial statements for the year ended 31 August 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the association's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Registered Charity number**

293310

#### **Principal address**

13 Cheshunt Close  
Meopham  
Kent  
DA13 0HU

#### **Independent examiner**

Declan McCusker FCA FCCA  
Perrys Accountants Limited  
Chartered Accountants  
1st Floor  
12 Old Bond Street  
London  
W1S 4PW

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2018

---

#### **Objectives and activities**

##### **Constitution, Objects and Policies**

The objective of the Charity is to provide facilities for recreation and other leisure time occupation for the inhabitants of Meopham and the neighbourhood thereof in the interest of social welfare and with the object of improving the conditions of life of the said inhabitants.

The policy of the Association is now to ensure effective and efficient management of the facilities that it has developed and to meet its obligations to the Community and to the funding authorities and organisations that provided grant aid.

##### **Significant activities**

The Trustees consider that the performance of the Charity has been most satisfactory.

The Sports and Leisure Centre that was developed by the association comprises a full size (4 court) multi purpose sports hall, dance/aerobic studios, gymnasium and outdoor floodlit courts. These facilities are available for use by the community and surrounding neighbourhood and are shared with Meopham School during weekday/term time period.

The Centre is extensively used by all age groups and is available to both regular and casual users without membership requirement. Taking account of school use there are an estimated 7,000 users per week.

The range of activities is extensive and includes 5-a-side football, tennis, basketball, cricket practice nets, Judo/Karate/Martial Arts, Trampolining, Aerobics, Dance, Gymnasium, Physiotherapy and Beauty Therapy Clinics.

The management of the Centre is outsourced to a specialist management contractor under a six year contract, to 31 July 2018, and the performance of this contract is vetted by the M.S.L.A management committee. The contract has since been extended to 31 July 2019.

##### **Public benefit**

The Association (MSLA) continues to demonstrate and satisfy the principals of Public Benefit by ensuring that its Charitable Purposes are fully integrated in the facilities and activities that are provided to all inhabitants of Meopham and the surrounding neighbourhood. The facilities are also extended to the use by the pupils of The Meopham School.

Use of the facilities is open to all on a casual use basis as well as on a membership basis.

The Charitable Purpose of the Association include:

- the advancement of health
- the advancement of Amateur Sport.

The Trustees of the Association have full regard for their Public Benefit duties which are to:

- ensure that they carry out their charity's aims for the public benefit.
- have regard to guidance published by the Charity Commissioners.
- report on their charity's public benefit in their Annual Trustees Report and Accounts.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trustees should undertake.

---

# **MEOPHAM SPORTS & LEISURE ASSOCIATION**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 AUGUST 2018**

---

The association's policy is to consult and discuss with employees, through unions, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance. There is no employee share scheme at present, but the directors are considering the introduction of such a scheme as a means of further encouraging the involvement of employees in the association's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the association continues and that the appropriate training is arranged. It is the policy of the association that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

#### **Achievements and performance**

The Statement of Financial Activities on page 5 shows a gross income of £396,271 and the total reserves at £312,867.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2018

---

#### **Financial review**

M.S.L.A Management Subcommittee, acting on behalf of M.S.L.A. entered into an Agency Agreement with SERCO Leisure Operating Limited. The contract has now been extended to 31 July 2019.

The Agreement replaced the previous Management Agreement and is designed to maximise the benefits of M.S.L.A.'s charitable status.

Under the terms of the Agency Agreement, M.S.L.A. benefit from the payment of the sum of £7,800 payable from income received, on a quarterly basis (£1,950 each quarter).

The Management Contractors remain responsible under the terms of the Agency Agreement for the financial operation of the Centre, including decoration, general maintenance and replacement of equipment.

The leasehold property has been depreciated in the accounts over 50 years. This was on the basis that the current lease would be extended when it expires in February 2022. The charity has not entered lease renewal discussions at this date. If the lease is not renewed, the remaining value of the property would need to be written down to £Nil in February 2022.

If the lease is not renewed, it is the intention of the charity to continue its operations by renting the property.

If the lease is not renewed and the remaining value of the property written down to £Nil, now and in February 2022 then the charity's funds will be significantly reduced by £282,693.

#### **Financial Risks and Reserves Policy**

The management contractors take full responsibility for the operational financial viability of the Centre, including general maintenance of the main structure of the building, which was erected in 1994/1995.

The insurance is arranged on a commercial "All Risks" basis and no significant exposure to unsecured risks is anticipated for the foreseeable future.

M.S.L.A. benefit from a Reinvestment Fund of £6,000 per annum to be used to be used as authorised by M.S.L.A. Management Committee for maintenance and improvements to the facilities.

The Agency Agreement has helped to stabilise the Associations financial commitments and provide funds for building maintenance costs that remain responsibility of M.S.L.A.

#### **Principal funding sources**

The charity is principally funded by the memberships sold and other sports facilities made available.

#### **Future Developments**

The development, successful management and usage of the Centre have achieved the principal objectives of the association. The management committee will from time to time examine options to extend or to vary the facilities to meet the changing needs of the community but there are no significant plans for development for the foreseeable future.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 AUGUST 2018

---

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trustees's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, as registered with the Charities Commission and in accordance with the Charities Act 2011.

##### **Appointment and training of new trustees**

The Trustees are appointed and trained in accordance with the Charities governing document.

##### **Organisational structure**

The M.S.L.A. management committee was constituted as a subcommittee of the association with responsibility for the appointment and supervision of the management contractor, liaison with the school, maintenance of the facility, consideration of future investment proposals and the compliance with its obligations to the organisations and authorities who provided grant aid.

The management committee, which includes representatives from the school, borough council, parish council, sports council, as well as members of the association itself (M.S.L.A.), meet on a regular basis.

##### **Related parties**

There are no related party transactions or reimbursed trustee expenses.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the association who served during the year were:

Mr R Parker

Mr D Young

Mr M Wilson

Mr J N Taylor

Mr A S Bak

(Resigned 24 May 2019)

Mr L V Small

Mr M Gofton

(Resigned 29 May 2018)



# MEOPHAM SPORTS & LEISURE ASSOCIATION

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2018

---

The Trustees' report was approved by the Board of Trustees.



Mr R Parker

Dated: 27 November 2019

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF MEOPHAM SPORTS & LEISURE ASSOCIATION

---

I report to the Trustees on my examination of the financial statements of Meopham Sports & Leisure Association (the Trustees) for the year ended 31 August 2018.

#### Responsibilities and basis of report

As the Trustees of the Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trustees's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Trustees's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

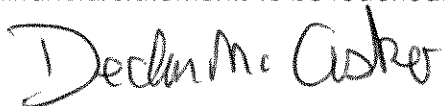
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trustees as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Declan McCusker  
FCA FCCA  
Perrys Accountants Limited  
First Floor  
12 Old Bond Street  
London  
W1S 4PW

Dated: 27 NOVEMBER 2019

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2018

	Notes	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
<b>Income from:</b>					
Charitable activities	3	396,271	-	396,271	410,950
<b>Expenditure on:</b>					
Costs of generating funds	4	26,451	-	26,451	26,947
Charitable activities	5	358,322	11,007	369,329	379,625
<b>Total resources expended</b>		<b>384,773</b>	<b>11,007</b>	<b>395,780</b>	<b>406,572</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>11,498</b>	<b>(11,007)</b>	<b>491</b>	<b>4,378</b>
Fund balances at 1 September 2017		18,676	293,700	312,376	307,998
<b>Fund balances at 31 August 2018</b>		<b>30,174</b>	<b>282,693</b>	<b>312,867</b>	<b>312,376</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## BALANCE SHEET

AS AT 31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	9		284,816		296,198
<b>Current assets</b>					
Stocks	10	749		1,856	
Debtors	11	89,985		50,911	
Cash at bank and in hand		109,774		96,291	
		<u>200,508</u>		<u>149,058</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(172,457)</u>		<u>(132,880)</u>	
Net current assets			28,051		16,178
<b>Total assets less current liabilities</b>			<u>312,867</u>		<u>312,376</u>
<b>Income funds</b>					
Restricted funds			282,693		293,700
Unrestricted funds			30,174		18,676
			<u>312,867</u>		<u>312,376</u>

The financial statements were approved by the board of directors and authorised for issue on 27 November 2019 and are signed on its behalf by:



Mr R Parker  
Trustee

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2018

---

#### 1 Accounting policies

##### Charity information

Meopham Sports & Leisure Association is an unincorporated charity in England and Wales. The principal address is 13 Cheshunt close, Meopham, Kent, DA13 OHU.

#### 1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The association is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trustees has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Trustees.

#### 1.4 Incoming resources

Income is recognised when the association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2018

---

#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold	Straight line over 50 years
Fixtures, fittings & equipment	15% reducing balance

##### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Trustees becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2018

---

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trustees is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the associations accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

### 3 Charitable activities

	Food & beverages 2018 £	Admissions 2018 £	Subscriptions 2018 £	Other Income 2018 £	Total 2018 £	Total 2017 £
Sales within charitable activities	7,091	1,098	349,953	-	358,142	362,763
Other income	-	-	-	38,129	38,129	48,187
	<u>7,091</u>	<u>1,098</u>	<u>349,953</u>	<u>38,129</u>	<u>396,271</u>	<u>410,950</u>



# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2018

---

#### 4 Costs of generating funds

	Unrestricted funds	Total
	2018 £	2017 £
<u>Costs of generating funds</u>		
Costs of generating voluntary income	26,451	26,947
	<u>26,451</u>	<u>26,947</u>

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

### 5 Charitable activities

	Other resources expended	Governance costs £	Total £	Total 2017 £
Staff costs	210,363	-	210,363	210,578
Depreciation	11,382	-	11,382	11,451
Insurance	10,441	-	10,441	10,022
Light & Heat	12,916	-	12,916	11,847
Telephone	1,813	-	1,813	1,937
Legal & professional	10,926	-	10,926	12,677
Repairs & maintenance	25,854	-	25,854	12,373
Sundry	3,247	-	3,247	3,506
Bank charges	10,612	-	10,612	9,998
Hire of plant & machinery	5,043	-	5,043	12,414
Postage & stationery	1,851	-	1,851	3,244
Cleaning	4,796	-	4,796	5,759
Advertising	11,583	-	11,583	11,208
Consumables	1,887	-	1,887	2,425
Management fee	26,781	-	26,781	42,774
Computer costs	9,431	-	9,431	7,097
Trust admin costs	7,800	-	7,800	7,800
	<u>366,726</u>	<u>-</u>	<u>366,726</u>	<u>377,110</u>
Share of governance costs (see note 6)	-	2,603	2,603	2,515
	<u>366,726</u>	<u>2,603</u>	<u>369,329</u>	<u>379,625</u>
<b>Analysis by fund</b>				
Unrestricted funds	355,719	2,603	358,322	
Restricted funds	11,007	-	11,007	
	<u>366,726</u>	<u>2,603</u>	<u>369,329</u>	
<b>For the year ended 31 August 2017</b>				
Unrestricted funds	366,103	2,515		368,618
Restricted funds	11,007	-		11,007
	<u>377,110</u>	<u>2,515</u>		<u>379,625</u>

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2018

### 6 Support costs

	Governance costs £	2018 £	2017 £	Basis of allocation
Accountancy	2,515	2,515	2,430	Governance
	<u>2,515</u>	<u>2,515</u>	<u>2,430</u>	
Analysed between Charitable activities	<u>2,603</u>	<u>2,603</u>	<u>2,515</u>	

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the association during the year.

### 8 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
	30	32
	<u>30</u>	<u>32</u>

#### Employment costs

	2018 £	2017 £
Wages and salaries	210,363	210,578
	<u>210,363</u>	<u>210,578</u>

There are no employees who received employee benefits of more than £60,000.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2018

#### 9 Tangible fixed assets

	Leasehold fixtures, fittings & equipment		Total
	£	£	£
<b>Cost</b>			
At 1 September 2017	550,354	7,662	558,016
At 31 August 2018	550,354	7,662	558,016
<b>Depreciation and impairment</b>			
At 1 September 2017	256,654	5,164	261,818
Depreciation charged in the year	11,007	375	11,382
At 31 August 2018	267,661	5,539	273,200
<b>Carrying amount</b>			
At 31 August 2018	282,693	2,123	284,816
At 31 August 2017	293,700	2,498	296,198

As noted in the accounting policies, the leasehold property is depreciated over 50 years. This policy was adopted on the basis that the current lease would be extended when it expires in February 2022.

The charity has not entered lease renewal discussions at this date. If the lease is not renewed, then the remaining value of the property would need to be written down to £Nil in February 2022.

#### 10 Stocks

	2018 £	2017 £
Raw materials and consumables	749	1,856

#### 11 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Trade debtors	10,567	1,692
Other debtors	74,043	40,136
Prepayments and accrued income	5,375	9,083
	89,985	50,911

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2018

### 12 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	15,200	1,121
Trade creditors	3,155	1,305
Other creditors	83,933	57,251
Accruals and deferred income	70,169	73,203
	<u>172,457</u>	<u>132,880</u>

### 13 Deferred income

Deferred income is included in the financial statements as follows:

	2018 £	2017 £
Current liabilities	28,511	22,948
	<u>28,511</u>	<u>22,948</u>

### 14 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 15 Analysis of net assets between funds

	Unrestricted fund	Restricted fund	Total	Total
	2018 £	2018 £	2018 £	2017 £
Fund balances at 31 August 2018 are represented by:				
Tangible assets	2,123	282,693	284,816	296,198
Current assets/(liabilities)	28,051	-	28,051	16,178
	<u>30,174</u>	<u>282,693</u>	<u>312,867</u>	<u>312,376</u>

The restricted fund holds and ring fences the short leasehold property.

# MEOPHAM SPORTS & LEISURE ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2018

---

#### 16 Related party transactions

There were no disclosable related party transactions during the year (2017 - none).