

THE BRIDGE CHURCH, ST IVES
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

**THE BRIDGE CHURCH, St IVES.
INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

Page number	<u>Information</u>
3 - 8	Trustee's Annual Report
9	Independent Examiner's Report
10	Statement of Financial Activities
11	Balance Sheet
12 - 21	Notes to the Financial Statements

Trustees' Annual Report for the period							
	Period start date			Period end date			
From	01	04	2018	To	31	03	2019

Section A
Reference and administration details

Charity name The Bridge Church St Ives

Other names charity is known by The Bridge Church

Registered charity number (if any) 1161958

Charity's principal address 2 Burrell Road

St Ives

Cambridgeshire

Postcode

PE27 3LE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Conrad Roper	Elder		
2	Lizzie Rogers		From 6 th July 2018	The Church Elder
3	Malcolm Ellis			
4	Richard Johnson			
5	Michael Upton			
6	Leslie Howard			
7				
8				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation (CIO)

Trustee selection methods
(eg. appointed by, elected by)

Appointed by church leaders

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Bridge Church is part of Relational Mission. Relational Mission is a growing family of churches from different countries which is also part of Newfrontiers, a group of apostolic leaders, together with their teams and churches, united on global mission and by core values and genuine relationships. Newfrontiers represents a worldwide network of churches across many nations. Relational Mission churches are predominantly in the UK and mainland Europe.

Property Risks are covered by insurance and safeguarding risks are covered by recognised guidelines.

Summary of the objects of the charity set out in its governing document

To advance the Christian faith in the county of Cambridgeshire and in such other parts of the UK or the world as the charity trustees may from time to time think fit; and

To relieve persons who are in conditions of need or hardship or who are sick and to relieve the distress caused thereby in the said location and in such other parts of the UK or the world as the charity trustees may from time to time think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

As a part of our direct service to the community we continue to operate:

- A CMA affiliated Money Advice Centre
- A Counselling Centre which is an organisational member of the British Association for Counselling and Psychotherapy.
- A weekly youth group
- A weekly Baby and Toddlers group
- A craft club

All of these services are open to all in the community and are free to use with the exception of general counselling which asks for donations to help fund the professional costs.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Bridge Church has made a grant of £9,000 as a donation to Relational Mission which has the same general charitable objectives.

The Bridge Church receives significant voluntary support, estimated at a minimum of 645 hrs per month, covering the following areas of activity:

Children and youth work
Leadership and pastoral care of small groups
Counselling
Debt advice
Worship
Teaching
Hospitality
Administrative support

Summary of the main achievements of the charity during the year

Premises. This year the charity continued to develop its premises by adding sound treatments to the main hall.

Membership has grown. During the year the number of adults and children who form The Bridge Church has increased to 195.

- 1 Person was saved and added to the church

The Alpha course which promotes the Christian faith was run once and two people who attended the course continue to now attend the church.

The Debt Advice Centre continues to develop it's strong links with the Bluntisham Baptist Church and it now has advisors from 4 local churches.

The Counselling Centre has expanded to four qualified counsellors, one part qualified counsellor and an administrator.

The youth team continues to be developed by our part time youth leader who has grown the volunteer youth team to include three on Friday evenings and a team of six on Sundays.

The Children's work continues to be developed by a team of trained and DBS (Disclosure and Barring Service) checked volunteers, this team is overseen by a volunteer children's leader who is a qualified Nursery Nurse.

Overseas mission continues largely through Edward and Fridah Buria who oversee the Newfrontiers churches in central Africa; they visited The Bridge Church during 2018 /2019. Relationships have been developed with church leaders from other European nations.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity aims to hold in general reserve a balance of 2-3 months operating costs (primarily for staff and premises costs). Restricted funds are used to separate receipts, donations, gifts and grants given for their specific purposes.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Funds are received principally from church member donations, recovery of related Gift Aid and through grant applications. Total income was £203K. Routine donations (excluding Gift Aid recovery) were up 1.7% on the prior year with over £18K given for ad-hoc requirements.

The main regular outgoings remain staff and premises costs (principally servicing the mortgage on 2 Burrell Road, St Ives). Both are key to facilitating the objectives of the charity. Total costs were £197K. Routine costs rose by 6.5% on the prior year mainly due to an increase in the Relational Mission grant, extra depreciation from 18/19 asset additions and higher premises costs relating to repairs and non-capitalised improvements. £40K of the £50K unsecured building loan was repaid in the year.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>C Roper</i>	
Full name(s)	CONRAD ROPER	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	04-Sep-19	

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	The Bridge Church, St Ives		
On accounts for the year ended	31 st March 2019	Charity no	1161958
Set out on pages	10 - 21		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donald James MacLeod
6 Beaumont Close
Hartford
Huntingdon
Cambridgeshire
PE29 1ER

Dated:

D MacLeod

25/11/19

Section A

Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds						-	-
Voluntary income	Note 3	S01	160,760			160,760	161,721
Activities for generating funds	Note 3	S02	11,426			11,426	10,218
Investment income	Note 3	S03	5			5	3
Incoming resources from charitable activities	Note 13	S04		30,849		30,849	75,962
Other incoming resources		S05				-	-
Total incoming resources		S06	172,191	30,849	-	203,040	247,904
Resources expended (Notes 4-8)							
Costs of Generating Funds						-	-
Costs of generating voluntary income		S07				-	-
Fundraising trading costs	Note 4	S08	687			687	484
Investment management costs		S09				-	-
Charitable activities	Notes 4, 13	S10	149,797	46,760		196,558	195,056
Governance costs	Note 6	S11	120			120	120
Other resources expended		S12				-	-
Total resources expended		S13	150,604	46,760	-	197,365	195,660
Net incoming/(outgoing) resources before transfers		S14	21,586	- 15,911	-	5,675.04	52,244
Gross transfers between funds		S15	22,785	- 22,785	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	44,371	- 38,696	-	5,675	52,244
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	44,371	- 38,696	-	5,675	52,244
Total funds brought forward		S20	284,800	39,963	-	324,763	272,519
Total funds carried forward		S21	329,171	1,267	-	330,438	324,763

Section B

Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds	income funds	Endowment funds		
		£	£	£		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	675,871	-	-	675,871	690,434
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	675,871	-	-	675,871	690,434
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	6,807	-	-	6,807	8,307
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	15,487	1,267	-	16,754	50,071
Total current assets	B09	22,293	1,267	-	23,561	58,378
Creditors: amounts falling due within one year (Note 12)	B10	16,221	-	-	16,221	56,332
Net current assets/(liabilities)	B11	6,072	1,267	-	7,339	2,046
Total assets less current liabilities	B12	681,943	1,267	-	683,210	692,480
Creditors: amounts falling due after one year (Note 12)	B13	352,772	-	-	352,772	367,717
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	329,171	1,267	-	330,438	324,763
Funds of the Charity						
Unrestricted funds	B16	329,171			329,171	284,800
	B17	-			-	-
Restricted income funds (Note 13)	B18		1,267		1,267	39,963
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	329,171	1,267	-	330,438	324,763

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>C Roper</i>	CONRAD ROPER	04-Sep-19

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

--

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Donations	141,410	139,109
	Gift Aid Received	15,232	15,677
	Gift Aid Receivable	3,618	6,936
	Grants	500	-
	Total	160,760	161,721
Activities for generating funds	Events	206	-
	Building Use	10,697	10,218
	Other	522	-
	Total	11,426	10,218
Investment income	Interest	5	3
	Total	5	3
Incoming resources from charitable activities			
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income			
	Total	-	-
Fundraising trading costs	Events and other	687	484
	Total	687	484
Charitable activities	Rents	-	-
	Premises costs	22,488	19,787
	Office supplies and costs	5,841	5,041
	Licenses and subscriptions	1,036	1,133
	Hardship, pastoral care and hospitality	2,165	972
	Payroll	72,591	71,459
	Employers NI	3,454	3,506
	Employers pension contribution	6,363	5,472
	Travel Expenses	548	904
	Training and Development	2,969	2,335
	Youth Work	-	63
	Childrens Work	308	- 42
	Ancillary meeting costs	1,342	3,418
	Contribution to Relational Mission	9,000	7,500
	Depreciation	21,691	19,165
	Total	149,797	140,713
Governance costs	Independent Examiners fee	120	120
	Total	120	120

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year £	Last year £
-	-
-	-
-	-

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
120	120
-	-

Note 7 **Paid employees**

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	90,843	89,354
Employer's National Insurance costs	4,818	4,699
Pension costs	8,189	7,262
Total staff costs	103,850	101,314

7.2 Average number of full-time equivalent employees in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	4	4
Governance	-	-
Other	-	-
Total	4	4

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

NEST

	This year £	Last year £
The costs of the scheme to the charity for the year	8,189	7,262
The amount of any contributions outstanding at the year end	0	0
The amount of any contributions prepaid at the year end	0	0

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	684,078	-	-	29,492	7,735	721,305
Additions	-	-	-	3,576	3,552	7,128
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	11,287	- 11,287	-
Balance carried forward	684,078	-	-	44,355	-	728,433

9.2 Accumulated depreciation and impairment provisions

**Basis	SL			RB	
** Rate	50 Yrs			33%	

Balance brought forward	20,065	-	-	10,806	-	30,871
Depreciation charge for year	11,883	-	-	9,809	-	21,691
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	31,947	-	-	20,615	-	52,562

9.3 Net book value

Brought forward	664,013	-	-	18,685	7,735	690,434
Carried forward	652,131	-	-	23,740	-	675,871

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	5,576	6,936	-	-
Prepayments and accrued income	1,231	1,372	-	-
Total	6,807	8,307	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	15,236	55,408	352,772	367,717
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	773	120	-	-
Accruals and deferred income	213	804	-	-
Total	16,221	56,332	352,772	367,717

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

Mortgage Account Number 10113744 with CAF Bank Ltd (original amount borrowed £400,000) is secured against the charity's property at 2 Burrel Road, St Ives.

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Money Advice Centre	R	For Money Advice Centre
Counselling Centre	R	For Counselling Centre
Building Fund	R	For a Building Purchase and Improvement
Kitchen Fund	R	For a New Kitchen
Gifts Given	R	For Gifts Given (incl Overseas Mission)
Newday	R	For Newday Youth Event
Youth Work	R	For Youth Work
Childrens Work	R	For Childrens Work
Curry Night	R	For Mens Social Events
The Gathering	R	For Womens Social Events

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Money Advice Centre	-	3,010	- 25,289	22,279	-	0
Counselling Centre	-	6,875	- 10,025	3,150	-	0
Building Fund	30,564	11,214	- 43,576	1,797	-	0
Kitchen Fund	9,277	1,407	- 3,552	- 7,132	-	0
Gifts Given	-	4,449	- 5,401	953	-	0
Confidential	0	250	- 250	-	-	0
Newday	0	2,428	- 2,416	791	-	803
Youth Work	-	63	- 2,301	2,238	-	-
Childrens Work	-	38	- 295	257	-	-
Curry Night	-	390	- 400	10	-	-
The Gathering	122	726	- 384		-	464
Restricted to Unrestricted			47,128	- 47,128	-	-
Total Funds	39,963	30,849	- 46,760	- 22,785	-	1,267

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
Unrestricted	Money Advice	To clear deficit	22,279
Unrestricted	Counselling Centre	To clear deficit	3,150
Unrestricted	Building Fund	Transfer Building Purchase to Unrestricted Funds	1,797
Building Fund	Unrestricted	Transfer 18/19 asset additions to Unrestricted Funds	- 3,576
Building Fund	Unrestricted	Clear Loan liability from Restricted Funds	- 40,000
Unrestricted	Kitchen Fund	To clear deficit	604
Kitchen Fund	Unrestricted	Transfer 17/18 Asset Under Construction to Unrestricted Funds	- 7,735
Kitchen Fund	Unrestricted	Transfer 18/19 asset addition to Unrestricted Funds	- 3,552
Unrestricted	Gifts Given	To clear deficit	953
Unrestricted	Newday	To clear deficit	791
Unrestricted	Youth Work	To clear deficit	2,238
Unrestricted	Childrens Work	To clear deficit	257
Unrestricted	Curry Night	To clear deficit	10

Note 15 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

Building Purchase and Improvements - all assets were transferred to unrestricted funds on completion of related works to reflect their routine use by the Charity. This is in accordance with FRS102 2.26 - "to transfer the value of tangible fixed assets from restricted to unrestricted funds when the asset has been purchased from a restricted fund donation but is held for a general and not a restricted purpose".

At the Balance Sheet date, work to install a new kitchen was complete so was re-categorised from Asset Under Construction (as per 17/18 accounts) to Fixtures, Fittings and Equipment.

Depreciation Calculation - Freehold land, estimated at £40,000 is excluded from the depreciation calculation. We have estimated a £50,000 residual value for the Building and depreciated using the straight line method over a 50 year life. Land and residual value estimates were derived from a known and comparable church facility. All Fixtures, Fittings and Equipment are depreciated using the reducing balance method at 33%.