

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)
REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019**

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 17
Detailed Statement of Financial Activities	18

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2019**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Purposes and aims

The Sir Barry Jackson County Fund's objects and principal activities are to fund the advancement and improvement of education in drama and theatrical production and to develop the public's appreciation of such art.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us to ensure that our aim, objectives and activities remained focused on our stated purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The focus of the charity's work continues to be the advancing and improving of education in drama and theatre production and to develop the public's appreciation of such art.

To achieve these objectives the charity continues to make grants to bodies that fulfil the relevant criteria.

The charity's trustees are also responsible for the administration of the Hornton Fund, a fund which makes grants available for the development of talents in children and young people, particularly in the arts, who live in the Birmingham and West Midlands area.

Grantmaking

The charity receives applications from various organisations and consider those which support and deliver the charity's objects.

Applications are assessed on a case by case basis depending upon the available resources of the fund.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year, the charity's funds generated a satisfactory level of income. The charity was, therefore, able to award grants in accordance with its objects.

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2019**

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year ended 5 April 2019 shows incoming resources of £107,488 (2018 - £107,635) and resources expended of £108,769 (2018 - £100,310), generating net resources expended totalling £1,281 before realised and unrealised investment gains and losses (2018 - net incoming resources totalling £7,325 before realised and unrealised investment gains and losses).

Following the recognition of realised and unrealised investment gains and losses during the year ended 5 April 2019, there has been an overall increase in the valuation of the charity's net assets from £2,124,897 as at 5 April 2018 to £2,212,164 as at 5 April 2019.

The reserves are primarily to cover the development and future operational expenses of the charity.

Investment policy and objectives

The charity's funds are invested in a balanced portfolio with the objective of delivering a consistent income level whilst maintaining and optimising capital growth.

Reserves policy

It is the policy of the trustees to attempt to maintain the capital of the charity's funds such that only the income generated by the investments is expended during the year.

FUTURE PLANS

The trustees wish to continue the investment policy as set out above with a view to generating sufficient income to meet the objectives of the charity for awarding grants each year with governance costs being maintained at a reasonable level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sir Barry Jackson County Fund is constituted under a trust deed dated 12 December 1985 as amended by an order on 18 November 2002 and a supplemental deed dated 3 June 2004.

Recruitment and appointment of new trustees

As set out in the charity's deed of amendment dated 3 June 2004 the trustees shall consist of at least 5 and not more than 12 individuals.

Furthermore, the following representative bodies have the right to appoint and maintain in office one trustee.

- 1 Birmingham City Council.
- 2 University of Birmingham.
- 3 Rotary Club of Birmingham.
- 4 Playgoers Society.
- 5 Birmingham Civic Society.

The trustees may at any time nominate any further body to appoint, remove or replace a representative trustee if in their opinion such an appointment would be beneficial to the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

A trustee's term of office automatically terminates if they are subject to any of the following conditions.

- 1 Disqualified under the Charities Act 2011 from acting as a trustee.
- 2 Is incapable of managing their own affairs, whether mentally or physically.
- 3 Is absent from 4 consecutive meetings of the trustees.
- 4 Resigns by written notice to the trustees.
- 5 If, being a trustee appointed by one of the representative bodies, ceases to be an officer of the relevant representative body.
- 6 If, not being a trustee appointed by one of the representative bodies, is removed by resolution passed by at least 75% of the trustees present.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the financial statements.

Organisational structure

The trustees who have served during the year are disclosed on page 4.

There are two grant sub-committee meetings per year and this sub-committee advises the main trustees' meeting of any grant applications which meet the appropriate criteria.

Induction and training of new trustees

As part of their induction programme new trustees are made aware of their responsibilities as trustees of The Sir Barry Jackson County Fund.

This induction includes an introduction to the objectives, scope and policies of the charity and information on trustee responsibilities together with a copy of the charity's governing document.

Related parties

The Sir Barry Jackson Trust has the same trustees as the trustees of the Sir Barry Jackson County Fund.

The Sir Barry Jackson Trust holds the whole of the issued share capital of The Birmingham Repertory Theatre Limited which is itself a registered charity.

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

517306

Principal address

The Sir Barry Jackson County Fund
C/O The Birmingham Repertory Theatre
Centenary Square, Broad Street
Birmingham
B1 2EP

Trustees

R S Burman	Chairman
B S Bowles	
L A Chorley	
C Cochrane	
D B Edgar	
I A King	
A R Ladbrook	- appointed 10 June 2019
A Maxwell	
L Morgan	
D Shaw	
C R G Winteringham	
G Orton	
G Saunders	- resigned 10 June 2019

Honorary secretary

S J Gill

Honorary treasurer

I A King

Investment custodians

R S Burman
D B Edgar
L Morgan

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Bankers

Lloyds Bank plc
114 - 116 Colmore Row
Birmingham
B3 3BD

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment managers

EFG Harris Allday
33 Great Charles Street
Birmingham
B3 3JN

STATEMENT OF TRUSTEES RESPONSIBILITIES

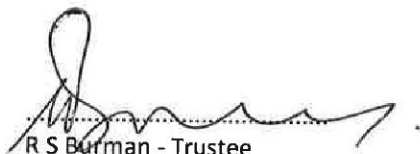
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 October 2019 and signed on its behalf by:



R S Burman - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

Opinion

We have audited the financial statements of The Sir Barry Jackson County Fund (Incorporating the Hornton Fund) (the 'charity') for the year ended 5 April 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

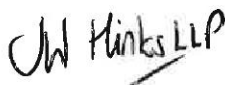
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



J W Hinks LLP
Chartered Accountants
and Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 14 October 2019

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2019**

	Note	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	3	<u>92,890</u>	<u>14,598</u>	<u>107,488</u>	<u>107,635</u>
Total		92,890	14,598	107,488	107,635
EXPENDITURE ON					
Charitable activities					
Grants payable		95,955	8,000	103,955	95,755
Support costs		<u>3,904</u>	<u>910</u>	<u>4,814</u>	<u>4,555</u>
Total		99,859	8,910	108,769	100,310
Net gains/(losses) on investments		<u>76,773</u>	<u>11,775</u>	<u>88,548</u>	<u>(112,316)</u>
NET INCOME/(EXPENDITURE)		69,804	17,463	87,267	(104,991)
Transfers between funds	9	<u>(664)</u>	<u>664</u>	<u>-</u>	<u>-</u>
Net movement in funds		69,140	18,127	87,267	(104,991)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,819,495</u>	<u>305,402</u>	<u>2,124,897</u>	<u>2,229,888</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,888,635</u>	<u>323,529</u>	<u>2,212,164</u>	<u>2,124,897</u>

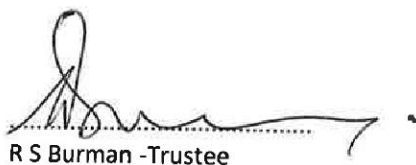
The notes form part of these financial statements

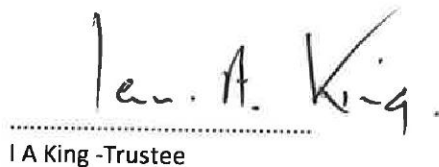
**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**BALANCE SHEET
AT 5 APRIL 2019**

	Note	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Investments	7	1,879,739	273,835	2,153,574	2,049,188
Cash held for reinvestment		21,133	5,626	26,759	41,970
		<u>1,900,872</u>	<u>279,461</u>	<u>2,180,333</u>	<u>2,091,158</u>
CURRENT ASSETS					
Cash at bank		67,050	44,673	111,723	176,979
CREDITORS					
Amounts falling due within one year	8	(79,287)	(605)	(79,892)	(143,240)
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,237)</u>	<u>44,068</u>	<u>31,831</u>	<u>33,739</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,888,635</u>	<u>323,529</u>	<u>2,212,164</u>	<u>2,124,897</u>
NET ASSETS		<u>1,888,635</u>	<u>323,529</u>	<u>2,212,164</u>	<u>2,124,897</u>
FUNDS					
Unrestricted funds	9			1,888,635	1,819,495
Restricted funds				<u>323,529</u>	<u>305,402</u>
TOTAL FUNDS				<u>2,212,164</u>	<u>2,124,897</u>

The financial statements were approved by the Board of Trustees on 14 October 2019 and were signed on its behalf by:


R S Burman -Trustee


I A King -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

General information

The Sir Barry Jackson County Fund (incorporating the Hornton Fund) is an unincorporated charity registered in England and Wales. The address of the charity's registered office is care of The Birmingham Repertory Theatre, Centenary Square, Broad Street, Birmingham, B1 2EP.

Accounting convention

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Companies Act 2006 and the Charities Act 2011.

The financial statements have been prepared using the historic cost convention as modified with the revaluation of certain assets and are presented in sterling which is the functional currency of the charity, rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The expected level of income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Bank interest is included in the financial statements on an accruals basis. Investment income relating to quoted fixed asset investments is accounted for on a receivable basis.

Any other income is accounted for on an accruals basis once the amount and certainty of payment has been determined.

1. ACCOUNTING POLICIES - continued

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions are fulfilled.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

GOVERNANCE COSTS

Governance costs are accounted for on an accruals basis. The cost or irrecoverable value added tax is included with the item of expense to which it relates.

TAXATION

The charity is exempt from tax on its charitable activities.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash at bank and deposits held at call with banks and other third parties.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

INVESTMENTS

Investments are stated in the balance sheet at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses on revaluations and disposals throughout the year.

Transaction costs are included in the cost of purchases and sales proceeds. Transaction costs include costs charged directly such as fees, commissions, stamp duty and other fees.

FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

3. INVESTMENT INCOME

	2019	2018
	£	£
Quoted fixed asset investments	107,467	107,614
Deposit account interest	21	21
	<u>107,488</u>	<u>107,635</u>

4. GRANTS PAYABLE

Total grants payable during the year were as follows.

	Unrestricted Fund £	Restricted Fund £	2019 £	2018 £
Banner Theatre Company	1,550	-	1,550	850
BE Festival	-	-	-	3,000
Belgrade Theatre	-	-	-	2,165
Birmingham Ormiston Academy	-	2,000	2,000	-
Birmingham Repertory Theatre - Community Tour	60,000	-	60,000	60,000
Birmingham Repertory Theatre - Writers' Commission	5,000	-	5,000	5,000
Black Country Touring	3,000	-	3,000	-
Blue Orange Arts	965	-	965	-
BOLDtext Playwrights	-	-	-	2,900
Central Youth Theatre	-	-	-	1,980
Cloud Cuckoo Land	-	-	-	3,000
Contender Charlie	-	3,000	3,000	-
Etch Theatre Co and Squint Theatre	3,000	-	3,000	-
Flat Pack Projects	-	-	-	2,400
Goodwrite Enterprises	-	-	-	3,000
Gritty Theatre	3,000	-	3,000	-
Manic Arts	-	-	-	2,250
Notnow Collective	2,900	-	2,900	2,800
Pilot Nights	3,000	-	3,000	-
Purbanat CIC	3,000	-	3,000	-
Rag City	2,540	-	2,540	-
Rogue Play Theatre	-	-	-	2,750
Shakespeare Schools Foundation	-	1,000	1,000	-
Sonia Sabri Company	-	2,000	2,000	-
Balance carried forward	87,955	8,000	95,955	92,095

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

4. GRANTS PAYABLE - continued

	Unrestricted Fund £	Restricted Fund	2019 £	2018 £
Balance brought forward	87,955	8,000	95,955	92,095
Stephanie Ridings	-	-	-	2,500
The Other Way Works	2,000	-	2,000	-
The Play House (B'ham) Ltd	-	-	-	2,000
Toni Midlane	-	-	-	1,050
Vamos Theatre	3,000	-	3,000	-
Women and Theatre	3,000	-	3,000	-
Grants approved no longer payable	-	-	-	(1,890)
	<u>95,955</u>	<u>8,000</u>	<u>103,955</u>	<u>95,755</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Support costs	<u>30</u>	<u>4,784</u>	<u>4,814</u>

Support costs are those costs that have been incurred by the charity in order to further the continued development of the charity's charitable activities.

Support costs, included in the above, are as follows:

Finance

	2019 £	2018 £
Bank charges	<u>30</u>	<u>30</u>

Governance costs

	2019 £	2018 £
Auditors' remuneration	4,440	4,440
Sundry expenses	-	50
Secretarial expenses	38	35
Legal Entity Identifier (LEI) fee	<u>306</u>	-
	<u>4,784</u>	<u>4,525</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2019 nor for the year ended 5 April 2018.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 5 April 2019 nor for the year ended 5 April 2018.

7. FIXED ASSET INVESTMENTS

	Unrestricted Fund £	Restricted Fund £	2019 £	2018 £
Market value at 6 April 2018	1,783,507	265,681	2,049,188	2,195,721
Additions at cost	94,012	26,512	120,524	33,993
Sale proceeds on disposal	(74,553)	(30,133)	(104,686)	(68,211)
Gain/(loss) in the year:				
- realised	15,487	5,578	21,065	1,695
- unrealised	61,286	6,197	67,483	(114,010)
Market value at 5 April 2019	1,879,739	273,835	2,153,574	2,049,188
Cash on deposit as at 5 April 2019	21,133	5,626	26,759	41,970
Total market value of investments at 5 April 2019	<u>1,900,872</u>	<u>279,461</u>	<u>2,180,333</u>	<u>2,091,158</u>
Historic cost at 5 April 2019	<u>1,424,764</u>	<u>242,740</u>	<u>1,667,504</u>	<u>1,638,544</u>

ANALYSIS OF INVESTMENTS

	Unrestricted fund £	Restricted fund £	2019 £	2018 £
UK quoted equities	1,779,609	248,938	2,028,547	1,911,920
UK quoted securities	100,130	24,897	125,027	137,268
Cash held for reinvestment	1,879,739	273,835	2,153,574	2,049,188
	21,133	5,626	26,759	41,970
	<u>1,900,872</u>	<u>279,461</u>	<u>2,180,333</u>	<u>2,091,158</u>

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Grants payable	75,452	138,800
Other creditors	4,440	4,440
	<u>79,891</u>	<u>143,240</u>

9. MOVEMENT IN FUNDS

	At 6.4.18	Net movement in funds	Transfers between funds	At 5.4.19
	£	£	£	£
Unrestricted funds				
General Fund	1,819,495	69,804	(664)	1,888,635
Restricted funds				
Hornnton Fund	305,402	17,463	664	323,529
TOTAL FUNDS	<u>2,124,897</u>	<u>87,267</u>	<u>-</u>	<u>2,212,164</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General Fund	92,890	(99,859)	76,773	69,804
Restricted funds				
Hornnton Fund	14,598	(8,910)	11,775	17,463
TOTAL FUNDS	<u>107,488</u>	<u>(108,769)</u>	<u>88,548</u>	<u>87,267</u>

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.17 £	Net movement in funds £	Transfers between funds £	At 5.4.18 £
Unrestricted Funds				
General Fund	1,909,261	(87,766)	(2,000)	1,819,495
Restricted Funds				
Horton Fund	320,627	(17,225)	2,000	305,402
TOTAL FUNDS	<u>2,229,888</u>	<u>(104,991)</u>	<u>-</u>	<u>2,124,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	92,196	(86,755)	(93,207)	(87,766)
Restricted funds				
Horton Fund	15,439	(13,555)	(19,109)	(17,225)
TOTAL FUNDS	<u>107,635</u>	<u>(100,310)</u>	<u>(112,316)</u>	<u>(104,991)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.17 £	Net movement in funds £	Transfers between funds £	At 5.4.19 £
Unrestricted funds				
General Fund	1,909,261	(17,962)	(2,664)	1,888,635
Restricted funds				
Horton Fund	320,627	238	2,664	323,529
TOTAL FUNDS	<u>2,229,888</u>	<u>(17,724)</u>	<u>-</u>	<u>2,212,164</u>

**THE SIR BARRY JACKSON COUNTY FUND
(INCORPORATING THE HORNTON FUND)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2019**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	185,086	(186,614)	(16,434)	(17,962)
Restricted funds				
Hornton Fund	<u>30,037</u>	<u>(22,465)</u>	<u>(7,334)</u>	<u>238</u>
TOTAL FUNDS	<u><u>215,123</u></u>	<u><u>(209,079)</u></u>	<u><u>(23,768)</u></u>	<u><u>(17,724)</u></u>

Purpose of funds

Unrestricted - General Fund

The General Fund represents the free funds of the charity that are not designated for particular purposes.

Restricted - Hornton Fund

The Hornton Fund is a fund controlled and administered by the trustees which makes grants available for the development of talent, particularly in the performing arts, among children and young people living in the Birmingham and West Midlands area.

Transfers between funds

Transfers between funds as at 5 April 2019 represent a re-analysis of unrestricted and restricted expenditure.

10. RELATED PARTY DISCLOSURES

On occasion, grants are made by the Sir Barry Jackson County Fund (incorporating the Hornton Fund) to organisations in which a trustee or parties related to the trustees of the Sir Barry Jackson County Fund (incorporating the Hornton Fund) have an interest. In these instances the related party is excluded from the grant decision making process.