

**Pakistan Welfare Association (Slough)**  
**Unaudited Financial Statements**  
**31 March 2019**

**MERIDIAN INSIGHT**

Accountants & Statutory Auditors  
Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

# **Pakistan Welfare Association (Slough)**

## **Financial Statements**

**Year ended 31 March 2019**

	<b>Pages</b>
Trustees' annual report	<b>1 to 2</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6 to 10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>11 to 12</b>

# **Pakistan Welfare Association (Slough)**

## **Trustees' Annual Report**

**Year ended 31 March 2019**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

### **Reference and administrative details**

**Registered charity name** Pakistan Welfare Association (Slough)

**Charity registration number** 1074854

**Principal office** Darvills Lane  
Slough  
SL1 2PH  
Berkshire

### **The trustees**

Mr M Shabbir	President
Mr A Sattar	Vice President
Mrs S Akbar	Vice President
Mr M Khurshid	General Secretary
Mr S Kayani	Joint Secretary
Mr R Chohan	Information Secretary
Mr M Z Khan	Finance Secretary

**Independent examiner** Bilal Amin ACA FCCA  
Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

### **Structure, governance and management**

The Association is run by the elected office bearers and by the members of the nominated executive committee. The office bearers are elected for three years by the Slough community through public votes. These elected members then become trustees of the Association for the duration of their office.

# **Pakistan Welfare Association (Slough)**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2019**

### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The aims and the objects of the Association are to provide welfare services to the Pakistani Community in Slough, to promote racial harmony, to provide assistance and guidance to its members, to hold social events and celebrate National Days, to keep liaison with local authorities with a view to resolve various matters concerning the Pakistani Community.

### **Achievements and performance**

The Association carries out a wide range of activities in pursuance of its charitable objectives. The trustees consider that the activities like festivals celebration, homework club and IT classes, school support project, luncheon club, creche facilities and other public services to individuals and local groups and organisations provide benefit to the wider community of Slough.

### **Financial review**

The net surplus of the Association is set out on page 4 and the trustees consider that the accumulated funds and the continued support from the Slough Borough Council would be sufficient to enable the Association to meet its objectives.

### **Plans for future periods**

The charity has purchased the freehold rights of the building from the Slough Borough Council in May 2019 with the generous financial support of local community by raising donations and interest free loans from individuals and other local businesses. These loans are interest free and are repayable on demand.

The trustees' annual report was approved on 22 November 2019 and signed on behalf of the board of trustees by:

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**Mr Mohammed Shabbir**  
**President**

# **Pakistan Welfare Association (Slough)**

## **Independent Examiner's Report to the Trustees of Pakistan Welfare Association (Slough)**

**Year ended 31 March 2019**

I report to the trustees on my examination of the financial statements of Pakistan Welfare Association (Slough) ('the charity') for the year ended 31 March 2019.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement - matter of concern identified**

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

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**Bilal Amin ACA FCCA**  
**Independent Examiner**

Unit 15A, Slough Business Park  
94 Farnham Road  
Slough  
Berkshire  
SL1 3FQ

22 November 2019

# Pakistan Welfare Association (Slough)

## Statement of Financial Activities

Year ended 31 March 2019

		2019	2018		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations, grants and voluntary income	4	28,950	153,097	182,047	14,397
Other income	5	35,357	–	35,357	35,800
<b>Total income</b>		64,307	153,097	217,404	50,197
<b>Expenditure</b>					
Governance costs	6	63,920	–	63,920	42,557
<b>Total expenditure</b>		63,920	–	63,920	42,557
<b>Net income</b>		387	153,097	153,484	7,640
Transfers between funds		187	(187)	–	–
<b>Net movement in funds</b>		574	152,910	153,484	7,640
<b>Reconciliation of funds</b>					
Total funds brought forward		14,786	3	14,789	7,149
<b>Total funds carried forward</b>		15,360	152,913	168,273	14,789

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Pakistan Welfare Association (Slough)

## Statement of Financial Position

**31 March 2019**

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Tangible fixed assets	10		1,901	2,237
<b>Current assets</b>				
Debtors	11	9,299		3,953
Cash at bank and in hand		196,998		69,439
		206,297		73,392
<b>Creditors: amounts falling due within one year</b>	12	39,925		60,840
<b>Net current assets</b>			166,372	12,552
<b>Total assets less current liabilities</b>			168,273	14,789
<b>Net assets</b>			168,273	14,789
<b>Funds of the charity</b>				
Restricted funds			152,913	3
Unrestricted funds			15,360	14,786
<b>Total charity funds</b>	13		168,273	14,789

These financial statements were approved by the board of trustees and authorised for issue on 22 November 2019, and are signed on behalf of the board by:

\_\_\_\_\_  
Mr M Shabbir  
President

\_\_\_\_\_  
Mr M Z Khan  
Finance Secretary

The notes on pages 6 to 10 form part of these financial statements.

# **Pakistan Welfare Association (Slough)**

## **Notes to the Financial Statements**

**Year ended 31 March 2019**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Darvills Lane, Slough, SL1 2PH, Berkshire.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# **Pakistan Welfare Association (Slough)**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2019**

### **3. Accounting policies** *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment, Fixtures & Fittings - 15% reducing balance

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

### 4. Donations, grants and voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	10,700	153,097	<b>163,797</b>
<b>Grants and voluntary income</b>			
SBC - luncheon club grant	3,000	—	<b>3,000</b>
Other sundry projects	15,250	—	<b>15,250</b>
	<u>28,950</u>	<u>153,097</u>	<u><b>182,047</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Donations	3,128	—	3,128
<b>Grants and voluntary income</b>			
SBC - luncheon club grant	3,685	—	3,685
Other sundry projects	7,584	—	7,584
	<u>14,397</u>	<u>—</u>	<u>14,397</u>

### 5. Other income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Rent receivable	<u>35,357</u>	<u><b>35,357</b></u>	<u>35,800</u>	<u>35,800</u>

### 6. Expenditure on governance

	Support costs £	Total funds 2019 £	Total fund 2018 £
Governance costs	<u>63,920</u>	<u><b>63,920</b></u>	<u>42,557</u>

### 7. Net income

Net income is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<b>336</b>	395
Independent examiner's fees	<u><b>480</b></u>	<u>480</u>

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2019

#### 8. Staff costs

The charity had no staff members and hence no staff costs for the reporting period. The volunteer's costs are as follows:

	2019 £	2018 £
Volunteer's costs	<u>2,250</u>	<u>1,800</u>

The average head count of employees during the year was Nil (2018: Nil).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

#### 9. Trustee remuneration and expenses

All trustees are volunteers and render their services free of charge.

#### 10. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 April 2018 and 31 March 2019</b>	<u>15,339</u>	<u>15,339</u>
<b>Depreciation</b>		
At 1 April 2018	13,102	<b>13,102</b>
Charge for the year	336	<b>336</b>
<b>At 31 March 2019</b>	<u>13,438</u>	<u>13,438</u>
<b>Carrying amount</b>		
<b>At 31 March 2019</b>	<u>1,901</u>	<u>1,901</u>
At 31 March 2018	<u>2,237</u>	<u>2,237</u>

#### 11. Debtors

	2019 £	2018 £
Sundry debtors	<u>9,299</u>	<u>3,953</u>

#### 12. Creditors: amounts falling due within one year

	2019 £	2018 £
Sundry loans	<b>30,000</b>	58,140
Trade creditors	<b>2,667</b>	962
Accruals and deferred income	<b>6,480</b>	960
Social security and other taxes	<b>778</b>	778
	<u><b>39,925</b></u>	<u>60,840</u>

Sundry loans are interest free loans given by the local businesses to help buy the freehold property for the charity. These loans are repayable on demand.

# Pakistan Welfare Association (Slough)

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
General funds	<u>14,786</u>	<u>64,307</u>	<u>(63,920)</u>	<u>187</u>	<u>15,360</u>

	At 1 April 2017	Income	Expenditure	Transfers	At 31 March 2018
	£	£	£	£	£
General funds	<u>7,020</u>	<u>50,197</u>	<u>(42,549)</u>	<u>118</u>	<u>14,786</u>

#### Restricted funds

	At 1 April 2018	Income	Expenditure	Transfers	At 31 March 2019
	£	£	£	£	£
Restricted Fund	<u>3</u>	<u>153,097</u>	<u>—</u>	<u>(187)</u>	<u>152,913</u>

	At 1 April 2017	Income	Expenditure	Transfers	At 31 March 2018
	£	£	£	£	£
Restricted Fund	<u>129</u>	<u>—</u>	<u>(8)</u>	<u>(118)</u>	<u>3</u>

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,901	—	1,901
Current assets	23,384	182,913	206,297
Creditors less than 1 year	(9,925)	(30,000)	(39,925)
<b>Net assets</b>	<u>15,360</u>	<u>152,913</u>	<u>168,273</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Tangible fixed assets	2,237	—	2,237
Current assets	12,549	3	12,552
Creditors less than 1 year	—	—	—
<b>Net assets</b>	<u>14,786</u>	<u>3</u>	<u>14,789</u>

**Pakistan Welfare Association (Slough)**

**Management Information**

**Year ended 31 March 2019**

**The following pages do not form part of the financial statements.**

# Pakistan Welfare Association (Slough)

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019 £	2018 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	163,797	3,128
SBC - luncheon club grant	3,000	3,685
Other sundry projects	15,250	7,584
	<u>182,047</u>	<u>14,397</u>
<b>Other income</b>		
Rent receivable	35,357	35,800
	<u>35,357</u>	<u>35,800</u>
<b>Total income</b>	<u>217,404</u>	<u>50,197</u>
<b>Expenditure</b>		
<b>Governance costs</b>		
Volunteer's costs	2,250	1,800
Newspapers and other general expenses	1,186	545
Premises costs	36,154	30,600
Accountancy, repairs and other office costs	5,006	4,024
Telephone	3,142	1,934
Luncheon club and event costs	11,500	3,180
Depreciation	336	395
Bank charges and interest	—	79
Freelance consultants	4,346	—
	<u>63,920</u>	<u>42,557</u>
<b>Total expenditure</b>	<u>63,920</u>	<u>42,557</u>
<b>Net income</b>	<u>153,484</u>	<u>7,640</u>