

**ST MARY'S (DEVIZES) CHURCH
AND POOR LANDS CHARITY**

ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Charity Number: 201342

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

YEAR ENDED 31 DECEMBER 2018

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ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY**CHARITY INFORMATION**

Trustees	Mr R Evans (Chairman) Canon P Richardson Mr A Sheppard Mr I Sault Mrs A Cross Mr R Simpson Mr P Croft Mr T Scorer Mrs S Tovey
Charity Number	201342
Charity Offices	70 Queens Road Devizes Wiltshire SN10 5HR
Accountants	J S Weeks & Co 41 St John's Street Devizes Wiltshire SN10 1BL
Main Bankers	HSBC 45 Market Place Devizes Wiltshire SN10 1HZ

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY

Report of the Independent Examiner To The Trustees of St Mary's (Devizes) Church and Poor Lands Charity

I report on the accounts of the Charity for the year ended 31 December 2018, which are set out on pages 3 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:-

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Mr A Fisher FCA
41 St John's Street
Devizes
Wiltshire

26 March 2018

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Statement of Financial Activities
for the year ended 31 December 2018

	Notes	Repair Funds £	General Fund £	Almshouse Branch £	Total £	2017 £
Incoming Resources						
Property Income	2a	-	18294	-	18294	11455
Investment Income	2b	38	93075	19	93132	93273
Almshouse Contributions		-	-	32265	32265	32180
		-----	-----	-----	-----	-----
Total Incoming Resources		38	111369	32284	143691	136908
		-----	-----	-----	-----	-----
Resources Expended						
Expenditure:-						
Overhead Expenses	3a	9783	18021	25208	53012	42691
Church Share		-	61068	-	61068	57683
		-----	-----	-----	-----	-----
Total Resources Expended		9783	79089	25208	114080	100374
		-----	-----	-----	-----	-----
Net Income (Expenditure) For The Year		(9745)	32280	7076	29611	36534
Transfers Between Funds		9800	(32280)	22480	-	-
		-----	-----	-----	-----	-----
Net Incoming Resources before Recognised Gains and (Losses)		55	-	29556	29611	36534
Other Recognised Gains and (Losses)	4	-	(178140)	(2961)	(181101)	115685
		-----	-----	-----	-----	-----
Net Movement of Funds		55	(178140)	26595	(151490)	152219
Total Funds Brought Forward		95423	2900402	127557	3123382	2971163
		-----	-----	-----	-----	-----
Total Funds Carried Forward		95478	2722262	154152	2971892	3123382
		=====	=====	=====	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Balance Sheet
As at 31 December 2018

	Notes	£	2018 £	2017 £
Fixed Assets				
Tangible Assets	5		478023	478023
Investments	6		2280098	2457599
			-----	-----
			2758121	2935622
Current Assets				
Debtors and Prepayments	7	1890		1740
Balances at Building Society & COIF Deposit		195321		168799
Balances at Bank and Cash in Hand		27999		24656
			-----	-----
			225210	195195
			-----	-----
Creditors:- Amounts falling due within one year	8	(11439)		(7435)
			-----	-----
			213771	187760
			-----	-----
Net Assets			2971892	3123382
			=====	=====
Fund Balances				
General Fund		2722262		2900402
Almshouse Branch Fund		154152		127557
			-----	-----
			2876414	3027959
Designated Funds				
General Repairs Fund		3083		2879
Almshouse Repairs Fund		52092		48492
Almshouse Cyclical Maintenance		40303		44052
			-----	-----
			95478	95423
			-----	-----
			2971892	3123382
			=====	=====

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the officers on

and signed on its behalf.

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Trustee

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Trustee

The notes on pages 4 to 7 form part of these accounts

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2018

1. Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

The accounts have been prepared in compliance with Statements of Recommended Practice on Charity Accounts.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement.

2. Incoming Resources

2a. Property Income	Rent	Outgoings	Net	2017
	£	£	£	(Net)
				£
Oxhouse Field	427	-	427	427
Wayleave	39	-	39	39
81 Victoria Road	8160	532	7628	4271
83 Victoria Road	10200	-	10200	6718
	-----	-----	-----	-----
	18826	532	18294	11455
	-----	-----	-----	-----
 2b. Investment Income	Repair	General	Almshouse	2017
	Funds	Fund	Fund	Total
	£	£	£	£
Nationwide Interest	38	-	19	57
NAACIF Income Shares	-	39381	-	39381
Brewin Dolphin Portfolio	-	21810	-	21810
COIF - Deposit Interest	-	413	-	413
Fixed Interest Fund	-	6723	-	6723
Property Fund	-	6915	-	6915
Global Equity	-	10189	-	10189
Ethical Investments	-	7644	-	7644
	-----	-----	-----	-----
	38	93075	19	93132
	-----	-----	-----	-----

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2018

3. Resources Expended

3a. Overhead Expenditure	Repair Fund £	General Fund £	Almshouse Branch £	Total £	2017 £
Salary - Mrs Chapman	-	6990	-	6990	6625
Gardener - Wages and Expenses	-	4224	-	4224	4066
Insurance	-	1960	-	1960	1851
Water and Sewerage	-	1303	-	1303	1270
Central Heating and Gas	-	-	7429	7429	8874
Central Heating Maintenance	-	-	4707	4707	5306
General Expenses	-	2164	2039	4203	4103
Audit Fees	-	1380	-	1380	1290
Lifeline Expenses	-	-	2520	2520	1264
Repairs and Maintenance	9783	-	8513	18296	8042
	-----	-----	-----	-----	-----
	9783	18021	25208	53012	42691
	-----	-----	-----	-----	-----

4. Other Recognised Gains & (Losses)

	Repair Fund £	General Fund £	Almshouse Fund £	Total £	2017 £
Profit/(Loss) on Sale of Shares	-	1781	-	1781	2649
Revaluation of Investments (see Note 6)	-	(179921)	(2961)	(182882)	113036
	-----	-----	-----	-----	-----
	-	(178140)	(2961)	(181101)	115685
	-----	-----	-----	-----	-----

5. Tangible Fixed Assets

	Freehold Property	
	2018 £	2017 £
Freehold Properties:-		
81 Victoria Road, Devizes	251161	251161
83 Victoria Road, Devizes	226862	226862
	-----	-----
Cost as at 31 December 2018	478023	478023
	=====	=====

ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2018

6. Investments

Market Value of Investments as at 31 December	2018	2017		
	£	£		
NAACIF Income Shares (1158278)	921989	1032489		
NAACIF Accumulation Shares (411/361)	40178	39539		
Brewin Dolphin Portfolio	512635	561754		
COIF Fixed Interest Units (151428)	201899	209804		
COIF Property Income Units (108045)	129417	125992		
COIF Global Equity Income Units (155313/86693)	261190	268722		
COIF Ethical Investment Fund Units (97005)	212790	219299		
	-----	-----		
	2280098	2457599		
	-----	-----		
	General	Almshouse		
	Fund	Fund		
	£	£		
	Total	2018		
		£		
Market Value of Investments as at 31 December 2017	2418060	39539	2457599	
Add:- Investments Purchased	-	3600	3600	
Net Profit of Disposal of Shares	1781	-	1781	
Unrealised Profit(Loss) on Investments	(179921)	(2961)	(182882)	
	-----	-----	-----	
Market Value of Investments at 31 December 2018	2239920	40178	2280098	
	-----	-----	-----	
	General	Almshouse		
	Fund	Fund		
	£	£		
	Total		2017	
			£	
At Cost				
NAACIF Income Shares (1158278)	730023	-	730023	730023
NAACIF Accumulation Shares (497/454)	-	30085	30085	26485
Brewin Dolphin Portfolio	477120	-	477120	475339
COIF:-				
Fixed Interest Fund (151428)	200000	-	200000	200000
Property Fund Units (108045)	121000	-	121000	121000
Global Equity Fund (155313/86693)	200000	-	200000	200000
Ethical Investment Fund (97005)	175133	-	175133	175133
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	1903276	30085	1933361	1927980
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ST MARY'S (DEVIZES) CHURCH AND POOR LANDS CHARITY
Notes To The Accounts
Year Ended 31 December 2018

7. Debtors and Prepayments	Almshouse Fund £	Total £	2017 £
Rent Arrears	1890	1890	1740
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	1890	1890	1740
	-----	-----	-----

8. Creditors	General Fund	Almshouse Fund £	Total £	2017 £
Church Branch	10820	-	10820	7435
Gas Charges	-	619	619	-
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	10820	619	11439	7435
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