

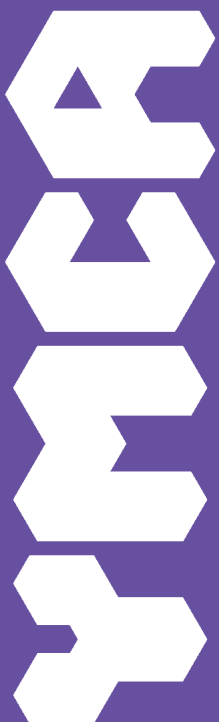
YMCA EXETER



YMCA EXETER COMMUNITY PROJECTS

Company Limited by Guarantee
Independently Examined Statements
31 March 2019

COMPANY NUMBER 09437425
REGISTERED CHARITY NUMBER 1162431



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BOARD OF TRUSTEES



**Paul Reisbach -
Chair of Trustees**



**Will McDermid -
Treasurer**



**Roger Carne -
Trustee**



**Emma White -
Trustee**



**Ian Awcock -
Trustee**



**Jonathan Snicker -
Trustee**



**Paul Lambdin -
Trustee**



**Paul Cloke -
Trustee**

LEADERSHIP



**Gareth Sorsby -
Joint CEO**

ANNUAL REPORT BY THE BOARD OF TRUSTEES' FOR YEAR ENDED 31ST MARCH 2019

The trustees, who are also the directors for the purposes of company law, present their report and the audited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Incorporation	The Company incorporated on 12 February 2015 as YMCA Exeter Community Projects. The Company commenced trade on 1 April 2017.
Registered charity name	YMCA Exeter Community Projects
Charity registration number	1162431
Company registration number	09437425
Principal office and registered office	39/41 St David's Hill Exeter Devon EX4 4DA

The trustees

E White	
I Awcock	
R Carne	
J Snicker	
P Reisbach	(Chair)
W McDermid	(Treasurer)
P Cloke	(Appointed 14 June 2018)
P Lambdin	(Appointed 18 July 2018)
C Chammings	(Resigned 25 March 2019)
R Yates	(Resigned 28 January 2019)

Key management	G Sorsby
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Independent examiner	Stuart Carrington FCA For and on behalf of Thomas Westcott Chartered Accountants Timberly South Street Axminster, Devon EX13 5AD
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Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Structure, governance and management

The Association is an incorporated registered charity (number 1162431). The governance of the Association is conducted in accordance with the Constitution registered with the Charity Commission. The business of the Association is managed by the Board, which may include co-opted members, who may not exceed five in number or one third of the membership of the Board.

The Charity has a Board of up to a maximum of 25 members who meet regularly. They are responsible for the strategic direction and policy of the Charity. One third of the number of members of the Board or five members (whichever is the greater), need to attend each meeting to form a quorum. At 31st March 2019, the Board comprised of eight members.

The Board seeks to ensure that members have a range of skills covering business and management areas, together with those with experience of working with our primary client groups. In the event of particular skills being lacking or lost due to retirement from the Board, individuals with similar skills are sought as replacements.

All members of the Board give their time voluntarily and receive no benefits from the Charity.

Transfer of City of Exeter YMCA Community Projects to YMCA Exeter Community Projects

On 31 March 2017, all assets, operations and staff of City of Exeter YMCA Community Projects were transferred by the trustees to YMCA Exeter Community Projects, a company limited by guarantee (number 9437425) and registered charity (number 1162431). Both charities have the same members of the board of trustees and the same objects. From 1st April 2017 onwards, all programmes and work continued under YMCA Exeter Community Projects (1162431).

Objectives and activities

As one of the oldest YMCAs in the world, our Christian ethos motivates us to empower young people to develop their full potential in body, mind and spirit. The Right Rev'd Robert Atwell, Bishop of Exeter, acts as our President and we are inspired to see communities transformed into places characterised by love, joy, peace and hope where all young people can belong, contribute and thrive.

Review of the year

This has been an encouraging year and at YMCA Exeter Community Projects we have seen steady growth and transformation in the lives of the young people we serve as they have embraced the opportunities we offer. Our staff team have excelled themselves in providing excellent services, seeking to provide the best possible engagement with each of our service users.

We are hugely grateful to all the donors, churches and grant making trusts who, through their generosity and belief in the work we do, provide the significant resources needed to fund these life changing programmes.

On behalf of all our service users, thank you. The grant making trusts who have provided funding during the year are:

Allchurches Trust
Austin and Hope Pilkington Trust
Andre Christian Trust
Big Lottery Awards For All
Bloss Family Foundation
Co-operative Community Investment Fund
Devon Locality Budget
Fitton Trust
Heydown Trust
Houston Charitable Trust
Lloyds Bank Foundation
Peter Cruddas Foundation
People's Postcode Trust
Noel Buxton Trust
Noddfa Trust
True Vine Trust

Enterprise Project

This year, responding to the changing needs of our young people, we adapted our hugely successful and longstanding Job Club project to provide hands on, practical work experience of starting up and delivering a business, as well as its continued employment support. The four step model included:

- Step-1: Learning about financial planning, marketing and acquiring the disciplines of the work place.
- Step-2: Theory into practice through work experience with our business partners.
- Step-3: Planning and delivering a pop-up enterprise.
- Step-4: Evaluating outcomes to create self-employment opportunities.

With kick start funding from People's Postcode Lottery and Peter Cruddas Foundation, we supported young people to plan and run three separate pop-up enterprises, each delivering food, drink and customer service to the general public.

During the design and delivery phase of each pop up, local businesses were invited to provide expertise, advice and training, specifically in the areas of food hygiene and enterprise coaching.

We benefitted from an empty commercial unit in Princesshay Shopping Centre to deliver the cafe ventures as well as the following businesses who supported the Enterprise Project through gifting donations, time and expertise:

AECOM, Ark Construction, Bitpod, BBX, Civil Service Local, Double Elephant, Exeter City Council, Exeter Cookery School, Hutch, Inspiring Arts, John Lewis, Krafty Kafe, Learn Devon, Men in Sheds, The Met Office, Mitie, Nandos, Roundtable and Union Studio.



Jade and Jordanna serving at our Christmas themed cafe



Staff from AECOM volunteering in the cafe as part of their CSR commitment

The impact this project had on the participants wellbeing, self-confidence and ability to manage their lives better was huge.

100% of the young people involved who answered the feedback forms said this experience helped them feel valued members of the YMCA, and for most of them, seeing other residents get the experience they needed for more opportunities was their favourite part.

Perspectives Project

Our 'Perspectives - Doing Life Differently' project works in partnership with National Probation Service, Community Rehabilitation Companies (CRCs) and CoLab Exeter, supporting young men on community orders, suspended sentences or post sentence supervision. The project exists to empower, educate and mentor those caught up in the Criminal Justice System.

There are three key strands to this work:

1. Therapeutic activity

Every week we run group activities that support young men as they re-integrate into the community. These activities enable them to connect with nature, experience personal enrichment and build community, and include running our popular allotment project and taking part in cooking groups.



2. Mentoring

We offer one to one mentoring support for young men on probation as part of their community order. Through mentoring, we address key areas:

- Housing;
- Food and finance;
- Mental health and wellbeing;
- Purpose and identity;
- Support networks;
- Contributing to society, including employment.

3. Learning

We run small group, community-based courses for ex-offenders that focus on anger and stress management, personal skills and interpersonal skills. These courses are accredited through the National Open College Network and teach core skills including decision making, action planning, interacting with others, body language and positive communication.

Collaboration

We are also actively involved in a number of capacity building and multi-agency initiatives including being members of the South West Mentor Alliance and we play an active part in delivering the Hub at Colab, a space where ex-offenders can access services and receive signposting advice.

We are particularly thankful to Lloyds Bank Foundation and another private funder for providing significant financial support to deliver this transformative project.

Youth Services

Each of our youth clubs offer a safe and creative place where we can have informative conversations on topics from drugs and alcohol to faith and spirituality, sex and relationships to racism and crime. There are also opportunities for young people to have one to ones with our team if they want to talk about more personal issues. We continue to deliver two weekly youth sessions in Broadclyst and we are developing links with Clyst Vale Community College, the tertiary school where many of our young people are students.

Unfortunately, having delivered two weekly youth sessions in Cullompton for a number of years, we handed over the reigns to Young Devon in September 2018 after a competitive tendering exercise. However, at the same time in September 2018, we launched a new partnership with ISCA church, delivering two youth sessions each week from the Beacon Centre located in Beacon Heath, one of the most deprived areas of Exeter and the UK (in the top 10% of deprivation according to the Index of Multiple Deprivation (IMD)).



Children's Services

Our partnership with the Churches4all mission community of Whimble, Talaton, Clyst Hydon and Clyst St Lawrence has enabled us to launch our first children's groups focused on primary aged children aged 8-11, supporting them as they prepare for the important transition to high school and teenage years.

This area of work has allowed us to trial our new strategy for engaging with and equipping local churches to better impact their communities. Whilst we are currently delivering this piece of work we are actively training and coaching local residents in the planning and delivery, with the aim of the removal of YMCA staff after a couple of years leaving behind a fully functioning and effective local resource as our legacy.

Each session has a set structure of led activities, some space for free play and a discussion time with a plan for each term to speak about key topics and relating them to personal beliefs, purpose, meaning and faith.



Mental Health & Wellbeing

Whilst all that we do at YMCA Exeter works to support young people in mind, body and spirit we have recognised the need for greater intervention and prevention within mental health and wellbeing, particularly as statutory and crisis provision becomes more and more difficult to access.

To shape this new focussed area of our work, we conducted consultations and focus groups across all of the groups of young people we engage. Of the young people engaged with; 86.5% suffer with a Mental Health problem, many stemming from childhood trauma. The three main problems identified were Depression, Anxiety and Suicidal thoughts. Of those suffering, less than 20% received support from statutory services yet 62% are seeking some form of support from elsewhere to aide their recovery.

Further results show that 55% of our 11-18 year olds had experienced a Mental Health condition yet 35% saw Mental Health as a negative term, steeped in stigma.

To tackle the above outlined problems, this year we launched 'Resilience', our preventative mental wellness project with the ambitious aim to reduce the number of young people needing crisis intervention, help young people become more resilient, reduce social isolation and eradicate the negative stigma surrounding mental health.

Resilience is beginning to be rolled out across all of our existing projects, providing space to talk, wellbeing toolkits and resources, topical sessions allowing young people to share their experiences and coping mechanisms with others, peer support and fun and therapeutic activities. We are already seeing the positive effects of this work and will be looking to develop the service further in the coming years to reach more young people.



Community Development

We have a vision and strategic direction to support and equip churches and communities to develop services that benefit young people. We firmly believe that real community transformation happens when the local community are the driving force behind it and are intrinsically involved in the shaping and delivery of projects. With this in mind, this year, as well as our Children's services venture mentioned on page 8, we have reached out into 3 brand new communities;

Exwick: Identified on the IMD as within the top 10% of deprived wards across the UK, we have forged a strong partnership with Exwick Community Church and carried out a community mapping and consultation to ascertain the greatest needs of the community. The area has the highest birth rate within the city of Exeter and young families make up a large proportion of the population there. From our research we witnessed a need for supportive, high quality work with families with young children to enable them to thrive. With this need in mind we will be launching our first families work programme next year.

Teign Valley: On the eastern edge of Dartmoor, the Teign valley is a beautiful yet rurally isolated area of Devon and access to activities and entertainment is somewhat lacking. In the autumn term, we began consultations and surveys with young people, parents and local groups after an approach from the Teign Valley churches, to ascertain what provision would be appropriate for the local youth. After consultations and much advice and guidance from us, we are very pleased that the local community have, with our ongoing support, decided to launch a fortnightly youth group out of Christow to launch in early 2019/20.

Topsham & Countess Wear: We have commenced conversations with the Anglican churches in Topsham and Countess Wear to explore a partnership approach that could positively impact the young people of the parish. We will carry out consultation in 2019/20 and present a proposal to the Parochial Church Councils (PCC) for future partnership work.

TEN:10

*“I have come that they may have life and life to the full”
- John 10:10*

Now in its seventh year, our TEN:10 Internship Programme aims to give young adults an opportunity to gain practical, hands-on experience of working within the Christian charity sector.

Based on Jesus’ vision of abundant life in John 10:10, our internship empowers and develop young adults to be excellently skilled, Godly and servant hearted leaders.

TEN:10 Interns immerse themselves into the life of YMCA Exeter and gain professional knowledge of working within the charity sector. From providing one to one pastoral care and support to running creative arts and sports initiatives, interns finish with a wealth of skills and experience to equip them for a lifetime.



*Anna, Geelke, Anne and Josie
September 2018*

Our sixth round of the internship ran for 11 months from September 2018, with three interns completing the year through Erasmus funded placements, and two others completing term long placements as part of their university studies.

*“We are all very grateful for workers who really got invested in us.
We did not feel like we were working for you but rather that you were investing in me.
That is a really big thing we all really appreciate. This year was so amazing, and it was such a blessing.”*

-Intern Team 2018/19

Volunteering Project

We witnessed a closer link with the University of Exeter this year with our volunteer coordinator, Sue Wilson, mentoring three students through a Third Sector mentoring programme over 5 months whilst they worked intensively within our projects.

The YMCA Society at the university also continued to flourish as they raised funds and awareness of YMCA Exeter on campus as well as volunteering within our various projects. More so, we worked closely with the Enactus social enterprise society who were heavily involved in supporting young people in our Enterprise Project.

We have had several fixed term volunteer placements from Exeter College, undertaking work in finance, IT and marketing – providing practical experience needed for their course and valuable experience towards future employment.

We also hosted a placement for a trainee police officer for two weeks, as we have done for Devon & Cornwall police each year for 3 years. This placement provides trainee officers a rare glimpse into the lives of vulnerable young people, fuelling their compassion but also breaking down stereotypes our young people hold about police officers.



Julian and Sue Wilson representing YMCA Exeter at the University Vice Chancellor's Summer Garden Party

Heritage

Autumn 2018 marked the release of our long-awaited book, 'A history of YMCA Exeter'.

Written on our behalf by Dr Tom Browne, the book reveals the vibrancy and resilience of YMCA Exeter since 1846 and the continued relevance of the role that YMCA plays throughout the decades.

Our team have been privileged to speak at various community groups this year on the topic, including St David's Church, Woodbury Salterton W.I., the University of Exeter Business School and Silvertown Evangelical Church.



Trustee Emma White presenting our book to Carlos Sanvee, General Secretary of the World YMCA Alliance

Meet Kelly*



Kelly is 20 years old and has been supported by YMCA Exeter for nearly two years. She has been on an incredible journey this year as she committed herself to working in both our August pop-up 'Communicafe' as well as the December pop-up as well.

During the running of the café in the summer, Kelly was exceptional in her commitment and regularly started at 7:30am to help set up the café before opening.

This is what she said in her feedback after taking part in the Communicafe:

"Communicafé gives you great first-hand experience. If a person wanted to work in a café it would be absolutely perfect for them, and it was the reason why I got my job. With the Communicafe it genuinely felt like a real job to me even though it lasted only a couple of weeks."

After the project finished, Kelly was then successful in securing paid employment in a café just outside of town and has since moved on working for a department store.

(*name and photo have been changed to protect identity)

Meet Ann*



Ann started volunteering with us in April 2018 and after beginning in the administration team, soon moved to supporting our enterprise project in cooking and other areas. Ann gave a considerable number of hours and at some points came in several times a week as the project built momentum ahead of our first pop-up cafe.

On her initial volunteer application form Ann described herself as someone without a faith, however after interacting with YMCA staff and being part of a team she began exploring Christianity and started attending a local church. Subsequently Ann attended an Alpha course and was later baptised to celebrate her new faith.

Now the enterprise project has come to an end, Ann has continued volunteering in our housing team, supporting them with administration and applications where she loves being part of the YMCA community.

(*name and photo have been changed to protect identity)

11

communities
worked in across
Exeter, Mid and East
Devon



207

7-18 year olds
engaged with our
children's and
youth services



380

beneficiaries across all
our projects

100

ex-offenders
supported and
15 personally
mentored



10

individuals
supported into
employment



5

international
TEN:10 Interns

Exeter

69



volunteers donated
over 10,000 hours in
time, equating to over
£127,000 of man hours
(Volunteer England guideline
calculations)

Thank you

It is our privilege for us to be a Christian organisation working at the heart of the local community. We give thanks to God for giving us vision, faith, determination and the example of Jesus Christ on which to model our service to others.

We also thank all of our stakeholders, those people and organisations without whom we would not be able to champion the needs of young people in the region and deliver transformational services.



▶ To our dedicated staff team, including our colleagues in our sister charity, City of Exeter YMCA Housing Association, who go above and beyond the call of duty in their passionate concern for those we serve.

▶ To our Board of Trustees who give generously of their time, expertise and wisdom.

▶ To our wonderful team of volunteers and interns who give over 10,000 hours of service every year.

▶ To the young people we serve, our communities are enriched by having you in our lives.

▶ To the Right Rev'd Robert Atwell, Bishop of Exeter, who continues to act as President for YMCA Exeter.

▶ To the countless individuals, businesses and churches who make financial donations in support of our work.

How our activities deliver public benefit

All our charitable activities outlined above focus on helping young people who are exposed to a range of risks or are in some way vulnerable. The trustees have read the Charity Commission guidance on public benefit, are satisfied that these activities further our charitable purposes and clearly demonstrate that the charity is providing a benefit to the public.

RISK MANAGEMENT

The Board has conducted a review of the major risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of transactions and projects. Budgets are produced prior to the commencement of the year to establish the level of funding required, and applications are made to cover this expenditure. The majority of the expenditure is planned in advance to ensure that it does not exceed the annual income. If funds are not forthcoming, then the work of the Charity is curtailed. Management accounts are prepared quarterly and these are compared with the budget to ensure the charity can maintain its activities. These are presented to the board who review past performance and plan for the future. None of the projects charge clients for the services supplied, so the Charity is dependent upon grant funding to cover its costs each year. Procedures are in place to ensure compliance with health and safety of staff, service users and visitors to the premises and regular reports are made to the Board. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

INVESTMENT POLICY

The Charity has set aside a designated reserve to meet future expenditure on buildings. The Charity has no other reserves for investment as income is used as working capital.

RESERVES POLICY

The trustees aim to hold free reserves consisting of the following three amounts:

- £22,000 for ongoing maintenance of the building;
- 3 months of core operating costs to allow for the irregular timing of grant income (approximately £11,400); and
- 2 months of direct expenditure to allow for the winding up of projects should funding dry up (approximately £37,700).

In total therefore, the trustees aim to hold free reserves of £71,100.

At the year end, net assets were £121,426 of which £59,496 were tangible fixed assets giving net current assets of £61,930. Of the net current assets, none was restricted leaving £61,930 of free reserves. This is below the reserves policy by £9,200. The trustees hope to increase the reserves to this through budgeted surpluses over the next few years.

FINANCIAL REVIEW

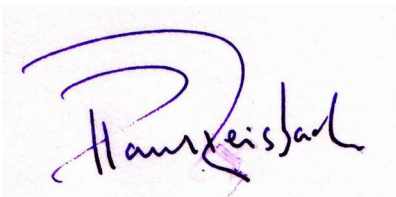
Income is generated through several different channels. Restricted funding for specific projects is received from grants and service delivery contracts. Unrestricted funding, which is critical for covering core operating costs, comes through general donations from individuals, churches, organisations and fundraising activities. In addition, we rent out parking spaces to the public which creates supplementary income.

Total income in the financial year has decreased by £25,741 compared to the previous financial year due to lower grant income for projects. Total expenditure has decreased by £66,770. The financial performance for the year is a net income of £8,333.

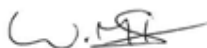
SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

The trustees' annual report was approved on 9th September 2019 and signed on behalf of the board of trustees by:



Paul Reisbach
Chair



W McDermid
Trustee

Independent Examiner's Report to the Trustees of YMCA Exeter Community Projects

I report to the trustees on my examination of the financial statements of YMCA Exeter Community Projects ('the charity') for the year ended 31 March 2019.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Examiner's Report to the Trustees of YMCA Exeter Community Projects

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Carrington FCA
Independent Examiner

For and on behalf of Thomas Westcott
Timberly
South Street
Axminster, Devon
EX13 5AD

28th October 2019

YMCA Exeter Community Projects

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	21,723	119,590	141,313	189,819
Charitable activities	6	–	2,412	2,412	1,467
Other trading activities	7	22,658	40,369	63,027	78,934
Investment income	8	38	–	38	203
Other income	9	41,326	31,590	72,916	35,022
Total income		<u>85,745</u>	<u>193,961</u>	<u>279,706</u>	<u>305,445</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	10	34,009	–	34,009	28,360
Expenditure on charitable activities	11	32,618	204,746	237,364	292,867
Other expenditure	12	–	–	–	16,914
Total expenditure		<u>66,627</u>	<u>204,746</u>	<u>271,373</u>	<u>338,141</u>
Net income/(expenditure)		<u>19,118</u>	<u>(10,785)</u>	<u>8,333</u>	<u>(32,696)</u>
Transfers between funds	22	(12,165)	12,165	–	–
Net movement in funds		<u>6,953</u>	<u>1,380</u>	<u>8,333</u>	<u>(32,696)</u>
Reconciliation of funds					
Total funds brought forward		110,955	2,138	113,093	145,789
Total funds carried forward		<u>117,908</u>	<u>3,518</u>	<u>121,426</u>	<u>113,093</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 39 form part of these financial statements.

YMCA Exeter Community Projects

Company Limited by Guarantee

Statement of Financial Position

Year ended 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	17	59,496	58,889
Current assets			
Debtors	18	26,687	11,115
Cash at bank and in hand		95,709	61,532
		<u>122,396</u>	<u>72,647</u>
Creditors: amounts falling due within one year	19	<u>60,466</u>	<u>18,443</u>
Net current assets		<u>61,930</u>	<u>54,204</u>
Total assets less current liabilities		<u>121,426</u>	<u>113,093</u>
Net assets		<u>121,426</u>	<u>113,093</u>
Funds of the charity			
Restricted funds		3,518	8,784
Unrestricted funds		<u>117,908</u>	<u>104,309</u>
Total charity funds	22	<u>121,426</u>	<u>113,093</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

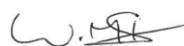
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 9th September 2019, and are signed on behalf of the board by:



Paul Reisbach
Chair



Will McDermid
Treasurer

The notes on pages 21 to 39 form part of these financial statements.

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 39/41 St David's Hill, Exeter, Devon, EX4 4DA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The company was incorporated on 12 February 2015 and the activities of the charity were conducted through the limited company from 1 April 2017. The activities of the charity were previously operated through an unincorporated charity (no. 250197). With effect from 1 April 2017, all the assets, liabilities and reserves of the unincorporated entity were transferred to the incorporated charity. The accounts have been prepared under the Merger Accounting rules for charities, with the comparatives of the previously unincorporated entity being shown on the accounts. All assets and liabilities of the old unincorporated entity have been transferred to the limited company upon the merger.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

legacy income is recognised when receipt is probable and entitlement is established.

income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Furniture and equipment	-	25% reducing balance
Computer Equipment	-	Straight line over 3 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

YMCA Exeter Community Projects is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	21,523	4,166	25,688

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Revenue grants	200	115,424	115,624
Capital grants	–	–	–
	<u>21,723</u>	<u>119,590</u>	<u>141,312</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	27,745	21	27,766
Grants			
Revenue grants	–	156,208	156,208
Capital grants	–	5,845	5,845
	<u>27,745</u>	<u>162,074</u>	<u>189,819</u>

6. Charitable activities

	Restricted Funds £	Total Funds 2019 £	Restricted Funds £	Total Funds 2018 £
Activities income	2,412	2,412	162	162
Sessional work	–	–	1,305	1,305
	<u>2,412</u>	<u>2,412</u>	<u>1,467</u>	<u>1,467</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Youth Work Delivery Contracts	–	22,892	22,892
Volunteer coordination and support	17,000	15,000	32,000
Fundraising events	303	2,477	2,780
Ebay shop income	240	–	240
Rental income	5,115	–	5,115
	<u>22,658</u>	<u>40,369</u>	<u>63,026</u>

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

7. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Youth Work Delivery Contracts	–	33,316	33,316
Volunteer coordination and support	–	15,000	15,000
Fundraising events	25,577	565	26,142
Ebay shop income	54	102	156
Rental income	4,320	–	4,320
	<u>29,951</u>	<u>48,983</u>	<u>78,934</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest	<u>38</u>	<u>38</u>	<u>203</u>	<u>203</u>

9. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Office Rental – City of Exeter YMCA Housing Association	12,704	–	12,704
Lease Rental – City of Exeter YMCA Housing Association	5	–	5
Centre Management – YMCA Centres (South Molton)	21,085	–	21,085
East Devon Development Reserves	7,532	31,590	39,122
	<u>41,326</u>	<u>31,590</u>	<u>72,916</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Office Rental – City of Exeter YMCA Housing Association	11,042	–	11,042
Lease Rental – City of Exeter YMCA Housing Association	5	–	5
Centre Management – YMCA Centres (South Molton)	23,975	–	23,975
East Devon Development Reserves	–	–	–
	<u>35,022</u>	<u>–</u>	<u>35,022</u>

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

10. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Fundraising costs	2,000	–	2,000
Fundraising - wages and salaries	28,161	–	28,161
Fundraising - employer's NIC	1,885	–	1,885
Fundraising - pension costs	1,963	–	1,963
	<u>34,009</u>	<u>–</u>	<u>34,009</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Fundraising costs	4,106	733	4,839
Fundraising - wages and salaries	21,988	–	21,988
Fundraising - employer's NIC	400	–	400
Fundraising - pension costs	1,133	–	1,133
	<u>27,627</u>	<u>733</u>	<u>28,360</u>

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

11. Expenditure on charitable activities by activity type

	General Fund	Perspective Project	Community Job Club	Volunteer Programme	Erasmus Project	Youthwork Cullompton	Youthwork Rockbeare	Children's work Whimble	Youthwork Broadclyst	Ten: 10 Internship	Activities	Heritage Project	Total Funds 2019
	£	£	£	£	£	£	£	£	£	£	£	£	£
<u>Direct costs</u>													
Staff costs	16,745	26,783	32,647	17,342	-	8,885	571	7,081	12,886	-	16,869	-	139,809
User costs	-	3,643	6,300	-	20,642	498	59	403	766	-	126	-	32,437
Room Hire	(8,232)	1,764	4,704	1,764	-	-	-	-	-	-	-	-	-
Office Costs	1,411	1,118	1,915	1,007	-	538	-	233	613	-	1,139	-	7,974
Operations	5,492	1,300	2,146	843	264	227	-	182	284	2,085	133	1,053	14,009
<u>Overheads</u>													
Office space	(5,076)	996	1,560	876	-	728	-	156	452	-	308	-	5,076
Premises	5,484	-	-	-	-	-	-	-	-	-	-	-	5,484
Utilities	3,102	-	-	-	-	-	-	-	-	-	-	-	3,102
<u>Indirect costs</u>													
Governance	2,515	-	-	-	-	-	-	-	-	-	-	-	2,515
Depreciation	5,267	24	112	-	-	-	-	-	-	-	-	-	5,403
M & A	5,525	3,611	4,962	2,535	3,611	1,080	-	586	1,238	-	2,066	-	25,214
Publicity	384	255	304	177	-	69	-	58	130	-	40	-	1,417
Volunteering	-	5,000	500	(11,500)	-	500	-	-	500	-	5,000	-	-
	32,617	44,494	55,150	13,044	24,517	12,525	630	8,699	16,869	2,085	25,681	1,053	237,364
Unrestricted	32,617	-	-	-	-	-	-	-	-	-	-	-	32,618
Restricted	-	44,494	55,150	13,044	24,517	12,525	630	8,699	16,869	2,085	25,681	1,053	204,746
	32,617	44,494	55,150	13,044	24,517	12,525	630	8,699	16,869	2,085	25,681	1,053	237,364

YMCA Exeter Community Projects
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 31 March 2019

11. Expenditure on charitable activities by activity type (continued)

	General Fund	Perspective Project	Community Job Club	Volunteer Programme	Erasmus Project	Youthwork Cullompton	Youthwork Rockbeare	Children's work Whimble	Youthwork Broadclyst	Ten: 10 Internship	Activities	Heritage Project	Total Funds 2018
	£	£	£	£	£	£	£	£	£	£	£	£	£
<u>Direct costs</u>													
Staff costs	15,839	36,282	62,308	23,561	-	17,138	6,579	-	8,988	2,237	-	12,769	185,701
User costs	-	2,338	1,121	-	4,459	1,341	495	-	701	6,873	-	102	17,430
Room Hire	(6,468)	-	4,704	1,764	-	-	-	-	-	-	-	-	-
Office Costs	1,402	2,110	3,424	2,060	-	951	491	-	677	245	-	744	12,104
Operations	10,189	1,048	4,745	685	-	329	519	-	125	-	-	4,555	22,195
<u>Overheads</u>													
Office space	(8,316)	1,140	4,020	1,680	-	720	312	-	444	-	-	920	920
Premises	3,670	-	-	-	-	-	-	-	-	-	-	-	3,670
Utilities	3,230	-	-	-	-	-	-	-	-	-	-	-	3,230
<u>Indirect costs</u>													
Governance	3,908	-	-	-	-	-	-	-	-	-	-	-	3,908
Depreciation	4,561	32	464	-	-	-	-	-	-	-	-	-	5,057
M & A	5,243	4,422	9,846	4,242	-	2,141	1,064	-	1,389	4,716	-	-	33,063
Publicity	-	50	2,500	750	-	50	50	-	50	750	-	1,389	5,589
Volunteering	-	4,000	10,000	(15,500)	-	500	500	-	500	-	-	-	-
	33,258	51,422	103,132	19,242	4,459	23,170	10,010	-	12,874	14,821	-	20,479	292,867
Unrestricted	33,258	-	-	-	-	-	-	-	-	-	-	-	33,258
Restricted	-	51,422	103,132	19,242	4,459	23,170	10,010	-	12,874	14,821	-	20,479	259,609
	33,258	51,422	103,132	19,242	4,459	23,170	10,010	-	12,874	14,821	-	20,479	292,867

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements (continued) Year ended 31 March 2019

12. Other expenditure

	Restricted Funds £	Total Funds 2019 £	Restricted Funds £	Total Funds 2018 £
Donation to YMCA Centres (South Molton)	–	–	16,914	16,914

The donation is to fund work that where YMCA Centres (South Molton) is at a better place to deliver.

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	5,403	5,057

14. Independent examination fees

	2019 £	2018 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,244	3,449

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	149,085	179,012
Social security costs	6,974	10,447
Employer contributions to pension plans	9,236	9,648
	165,295	199,107

The average head count of employees during the year was 9 (2018: 10).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

17. Tangible fixed assets

	Freehold Property £	Brenda's Kitchen Furniture and Equipment £	Core Computer Equipment £	Job club Furniture and Equipment £	Prison project Furniture and Equipment £	Total £
Cost						
At 1 Apr 2018	104,369	8,635	6,748	14,497	9,273	143,522
Additions	2,172	2,494	1,344	-	-	6,010
At 31 Mar 2019	<u>106,541</u>	<u>11,129</u>	<u>8,092</u>	<u>14,497</u>	<u>9,273</u>	<u>149,532</u>
Depreciation						
At 1 Apr 2018	52,634	5,848	2,715	14,259	9,177	84,633
Charge for the year	2,087	1,320	1,860	112	24	5,403
At 31 Mar 2019	<u>54,721</u>	<u>7,168</u>	<u>4,575</u>	<u>14,371</u>	<u>9,201</u>	<u>90,036</u>
Carrying amount						
At 31 Mar 2019	<u>51,820</u>	<u>3,961</u>	<u>3,517</u>	<u>126</u>	<u>72</u>	<u>59,496</u>
At 31 Mar 2018	<u>51,735</u>	<u>2,787</u>	<u>4,033</u>	<u>238</u>	<u>96</u>	<u>58,889</u>

18. Debtors

	2019 £	2018 £
Other debtors	7,060	4,000
Prepayments and accrued income	4,795	3,578
Amounts owed by YMCA Centres (South Molton)	14,832	3,537
	<u>26,687</u>	<u>11,115</u>

19. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	5,727	1,335
Amounts owed to City of Exeter YMCA Housing Association	46,587	14,208
Accruals	3,679	2,900
Deferred income	4,473	-
	<u>60,466</u>	<u>18,443</u>

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

20. Deferred income

	2019 £	2018 £
Amount deferred in year	4,473	–

21. Pensions and other post retirement benefits Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,236 (2018: £9,648).

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
General funds	88,955	85,745	(66,627)	(12,165)	95,908
Property reserve	22,000	–	–	–	22,000
	<u>110,955</u>	<u>85,745</u>	<u>(66,627)</u>	<u>(12,165)</u>	<u>117,908</u>

The property reserve was established to cover the cyclical maintenance and component replacement of the freehold property.

Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	At 31 March 2019 £
Perspectives Project	–	42,381	(44,494)	2,185	72
Community Job Club	–	55,150	(55,150)	126	126
Volunteer Programme	–	15,000	(13,044)	–	1,956
Youthwork - Rockbeare	–	–	(629)	629	–
Youthwork - Broadclyst	28	17,142	(16,869)	–	301
Youthwork - Cullompton	140	8,426	(12,526)	3,960	–
Children's Work - Whimble	–	9,916	(8,698)	–	1,218
Erasmus Project	–	22,367	(24,517)	–	(2,150)
Activities	–	19,499	(25,681)	6,182	–
Youthwork Centres					
Exeter Fund	600	–	600	(600)	–
Heritage Project	1,370	–	(1,053)	317	–
Ten:10 Internship	–	4,080	(2,085)	–	1,995
	<u>2,138</u>	<u>193,961</u>	<u>(204,746)</u>	<u>12,165</u>	<u>3,518</u>

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

22. Analysis of charitable funds *(continued)*

The Perspectives Project delivers accredited courses addressing factors contributing to offending behaviour and supports ex-offenders integration in to the community.

The Job Club Project assists those unemployed or previously employed move closer to the employment market through providing advice and support as well as sign posting to partner agencies for further education and training.

The Volunteer Programme recruits and trains volunteers who then assist on our various projects. It is also responsible for our Intern Programme called TEN:10.

Youthwork and Children services run in Rockbeare (in conjunction with Rockbeare Parish Council), Broadclyst (in conjunction with Broadclyst Parish Council), Cullompton (in conjunction with Cullompton Parish Council) and Whimple.

The Erasmus Programme has been financed by the Erasmus+ Programme through the British Council.

Youth Work Centres Exeter Fund is for youth services in the Exeter area and has been provided by Devon and Cornwall Police. During the year, this amount was used to fund a Youth Work in Exeter. This satisfied the restriction of this reserve.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
Tangible fixed assets	59,298	198	59,496	58,889
Current assets	116,926	5,470	122,396	72,647
Creditors less than 1 year	(58,316)	(2,150)	(60,466)	(18,443)
Net assets	<u>117,908</u>	<u>3,518</u>	<u>121,426</u>	<u>113,093</u>

YMCA Exeter Community Projects

Company Limited by Guarantee

Notes to the Financial Statements *(continued)* Year ended 31 March 2019

24. Related parties

City of Exeter YMCA Housing Association is a charitable company limited by guarantee, and a Registered Social Landlord (Number 2449636). YMCA Centres (South Molton) is an incorporated registered charity and company limited by guarantee. Currently the trustees of City of Exeter YMCA Housing Association and YMCA Exeter Community Projects are the same members. Some of the members are also trustees of YMCA Centres (South Molton).

Day to day responsibility for the management of the three organisations rests with the Joint Chief Executive Officers of City of Exeter YMCA Housing Association and YMCA Exeter Community Projects supported by the senior management team under a service level agreement between the respective organisations.

During the year the charity made payments to and received payments from City of Exeter YMCA Housing Association and YMCA Centres (South Molton) for shared costs and services provided. These have been charged at comparable market costs, without allowing any discounts due to the connected nature of their relationship.

City of Exeter YMCA Housing Association is charged for the work carried out by the Joint Chief Executive Officer and volunteer coordinator. This amount charged is at market rate and arms-length.

A donation of £39,122 was made from City of Exeter YMCA Housing Association for work to benefit the East Devon Region.

At the end of the year £46,587 was owed to the Housing Association for costs incurred but not yet reimbursed to them. An amount of £14,832 was owed from YMCA Centres (South Molton) for funds received on its behalf.

YMCA Exeter Community Projects

Company Limited by Guarantee

**Management Information
Year ended 31 March 2019**

The following pages do not form part of the financial statements.

YMCA Exeter Community Projects

Company Limited by Guarantee

Detailed Statement of Financial Activities Year ended 31 March 2019

	2019 £	2018 £
Income and endowments		
Donations and legacies		
Donations	25,688	27,766
Revenue grants	115,624	156,208
Capital grants	–	5,845
	<u>141,312</u>	<u>189,819</u>
 Charitable activities		
Activities income	2,412	162
Sessional work	–	1,305
	<u>2,412</u>	<u>1,467</u>
 Other trading activities		
Youth Work Delivery Contracts	22,892	33,316
Volunteer coordination and support	32,000	15,000
Fundraising events	2,781	26,142
Ebay shop income	240	156
Rental income	5,115	4,320
	<u>63,028</u>	<u>78,934</u>
 Investment income		
Bank interest	<u>38</u>	<u>203</u>
 Other income		
Office Rental – City of Exeter YMCA Housing Association	12,704	11,042
Lease Rental – City of Exeter YMCA Housing Association	5	5
Centre Management – YMCA Centres (South Molton)	21,085	23,975
East Devon Development Reserves	39,122	–
	<u>72,916</u>	<u>35,022</u>
 Total income	<u>279,706</u>	<u>305,445</u>

YMCA Exeter Community Projects

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)* Year ended 31 March 2019

	2019 £	2018 £
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	2,000	4,839
Wages and salaries	28,161	21,988
Employer's NIC	1,885	400
Pension costs	1,963	1,133
	<u>34,009</u>	<u>28,360</u>
 Expenditure on charitable activities		
Wages and salaries	120,801	153,620
Employer's NIC	5,090	10,048
Pension costs	7,272	8,515
Staff costs	3,600	9,067
Staff travel	3,064	4,450
Repairs and maintenance	3,478	1,703
Water, electricity and gas	3,102	3,230
Computer costs	1,278	1,163
Insurance	3,048	1,672
Office expenses	4,256	14,484
Volunteer costs	1,518	3,238
Service User costs	11,828	6,191
Intern costs	22,684	11,299
Affiliation Fees	1,685	1,446
Audit Fees	2,244	3,449
Board Training and Meetings	271	459
Bank charges	128	133
Depreciation	5,403	5,057
Payments to City of Exeter YMCA Housing Association	36,613	53,643
	<u>237,364</u>	<u>292,867</u>
 Other expenditure		
Donation to YMCA Centres (South Molton)	–	16,914
 Total expenditure	<u>271,373</u>	<u>338,141</u>
 Net income/(expenditure)	<u>8,333</u>	<u>(32,696)</u>

YMCA EXETER

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YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

SUPPORT & ADVICE

ACCOMMODATION

FAMILY WORK

HEALTH & WELLBEING

TRAINING & EDUCATION