

Charity number: 1155934

The Noor Foundation UK
Trustees' report and financial statements
for the year ended 31 March 2019

The Noor Foundation UK

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The Noor Foundation UK

Legal and administrative information

| | |
|--------------------------|--|
| Charity number | 1155934 |
| Business address | Noosha 1 Downfield Close Ramsbottom Lancashire BL0 9HN |
| Registered office | 1 Downfield Close Ramsbottom Lancashire BL0 9HN |
| Chairman | Mr Shafique Naqshbandi Founder |
| Secretary | Mr Kashif Naqshbandi (Founder Member) |
| Trustees | Ms Saba Naqshbandi (Founder Trustee) Mr Mahmood Malik (Founder Trustee) Mrs Lubna Khan (Founder Trustee) |
| Accountants | Nabaile Young UK Ltd 334 Slade Lane Manchester M19 2BL |

The Noor Foundation UK

Report of the trustees for the year ended 31 March 2019

The trustees present their report and the financial statements for the year ended 31 March 2019. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Structure, governance and management

The Noor Foundation UK (registration no 1155934) is a charitable incorporated organisation (CIO) which was registered by the Charity Commission on 25 February 2014.

This CIO was created to continue the work of The Noor Foundation UK (registration no 1068649).

This CIO was created following a resolution by the members of The Noor Foundation UK (registration no 1068649) on 22 February 2014 as follows:

"The proposed Resolution is that conditional upon satisfactory registration of The Noor Foundation UK Charitable Incorporated Organisation ("the CIO") with the Charities Commission:

1. The affairs of The Noor Foundation UK ("the Charity"), charity registration number 1068649, Commission, be wound up and the Charity dissolved;
2. The Executive Committee realise such assets of the Charity as may be necessary to satisfy the debts and liabilities of the Charity (if any) and subject to discharge of those debts and liabilities transfer any assets held by the Charity to the CIO;
3. Subject to agreement of the Trustees of the CIO, and completion of appropriate application forms, the membership of the Charity be transferred to the CIO."

This CIO is governed by its constitution.

Objectives and activities

The work of this CIO is set out in its constitution (dated 2 January 2014). It was established to continue the work of the previous incarnation of The Noor Foundation UK (registration number 1068649) which is; the relief of poverty, sickness and distress anywhere in the world, in particular but not exclusively by aiding in establishing and maintaining kidney treatment centres in Pakistan.

Achievements and performance

At the time of the preparation of these accounts, confirmation of transfer of assets from the Charity to the CIO is awaited.

Financial review

The chairman, honorary officers and Trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet six months operating costs of the "The Noor Foundation UK."

The Noor Foundation UK

Report of the trustees for the year ended 31 March 2019

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board



Mr Kashif Naqshbandi (Founder Member)
Secretary

The Noor Foundation UK

Independent examiner's report to the trustees on the unaudited financial statements of The Noor Foundation UK.

I report on the accounts of The Noor Foundation UK for the year ended 31 March 2019 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

The Noor Foundation UK

Statement of financial activities

For the year ended 31 March 2019

| | Notes | Unrestricted funds £ | 2019 Total £ | 2018 Total £ |
|---|-------|----------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| Voluntary income | 2 | 82,123 | 82,123 | 108,509 |
| Total incoming resources | | <u>82,123</u> | <u>82,123</u> | <u>108,509</u> |
| Resources expended | | | | |
| Dialysis machines repairs and maintenance | | 79,368 | 79,368 | 162,018 |
| Other office expenses | | 1,064 | 1,064 | 292 |
| Exchange (gains)/losses | | (821) | (821) | 111 |
| Total resources expended | | <u>79,611</u> | <u>79,611</u> | <u>162,421</u> |
| Total funds brought forward | | <u>177,947</u> | <u>177,947</u> | <u>231,859</u> |
| Total funds carried forward | | <u>180,459</u> | <u>180,459</u> | <u>177,947</u> |

The notes on pages 9 to 10 form an integral part of these financial statements.

The Noor Foundation UK

Income and expenditure account

For the year ended 31 March 2019

| | Notes | 2019 £ | 2018 £ |
|---|-------|--------------|-----------------|
| Income | | 82,123 | 108,509 |
| Operating expenditure | | (79,611) | (162,421) |
| Operating surplus/(deficit) | | <u>2,512</u> | <u>(53,912)</u> |
| Retained surplus/(deficit) for the financial year | | <u>2,512</u> | <u>(53,912)</u> |

The notes on pages 9 to 10 form an integral part of these financial statements.

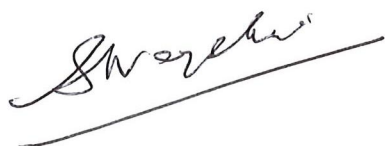
The Noor Foundation UK

Balance sheet as at 31 March 2019

| | Notes | £ | 2019 £ | £ | 2018 £ |
|---------------------------|-------|----------------|----------------|----------------|----------------|
| Current assets | | | | | |
| Investments | 4 | 107,639 | | - | |
| Cash at bank and in hand | | 72,820 | | 177,947 | |
| | | <u>180,459</u> | | <u>177,947</u> | |
| Net current assets | | | <u>180,459</u> | | <u>177,947</u> |
| Net assets | | | <u>180,459</u> | | <u>177,947</u> |
| Funds | 5 | | | | |
| Unrestricted income funds | | | <u>180,459</u> | | <u>177,947</u> |
| Total funds | | | <u>180,459</u> | | <u>177,947</u> |

The financial statements were approved by the trustees on 11 November 2019 and signed on its behalf by

**Mr Shafique Naqshbandi Founder
Trustee**



The notes on pages 9 to 10 form an integral part of these financial statements.

The Noor Foundation UK

Notes to financial statements for the year ended 31 March 2019

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

1.5. Foreign currencies

2. Voluntary income

| | Unrestricted funds £ | 2019 Total £ | 2018 Total £ |
|-----------|----------------------------|--------------------|--------------------|
| Donations | 82,123 | 82,123 | 108,509 |
| | <u>82,123</u> | <u>82,123</u> | <u>108,509</u> |

The Noor Foundation UK

Notes to financial statements for the year ended 31 March 2019

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

| 2019 Number | 2018 Number |
|----------------|----------------|
| ===== | ===== |

4. Current asset investments

| 2019 £ | 2018 £ |
|-----------|-----------|
|-----------|-----------|

| | | |
|----------------------------|---------|-------|
| Other unlisted investments | 107,639 | - |
| | ===== | ===== |

5. Analysis of net assets between funds

| Unrestricted funds £ | Total funds £ |
|----------------------------|---------------------|
|----------------------------|---------------------|

Fund balances at 31 March 2019 as represented by:
Current assets

| | |
|---------|---------|
| 180,459 | 180,459 |
| 180,459 | 180,459 |
| ===== | ===== |

6. Unrestricted funds

| At 01 April 2018 £ | Incoming resources £ | Outgoing resources £ | At 31 March 2019 £ |
|-----------------------------|----------------------------|----------------------------|-----------------------------|
| 177,947 | 82,123 | (79,611) | 180,459 |
| ===== | ===== | ===== | ===== |

General funds

The Noor Foundation UK

The following pages do not form part of the statutory accounts.

The Noor Foundation UK

Detailed statement of financial activities

For the year ended 31 March 2019

| | 2019 | 2018 |
|---|---------------|----------------|
| | £ | £ |
| Incoming resources | | |
| Incoming resources from generating funds: | | |
| <i>Voluntary income</i> | | |
| Donations | 82,123 | 108,509 |
| | <u>82,123</u> | <u>108,509</u> |
| Total incoming resources from generating funds | <u>82,123</u> | <u>108,509</u> |
| Total incoming resources | <u>82,123</u> | <u>108,509</u> |
| Resources expended | | |
| Costs of generating funds: | | |
| Cost of generating voluntary income | | |
| <i>Donations</i> | | |
| Bank charges | 1,064 | 292 |
| | <u>1,064</u> | <u>292</u> |
| Total cost of generating voluntary income | <u>1,064</u> | <u>292</u> |
| Fundraising trading: | | |
| cost of goods sold and other costs | 1,064 | 292 |
| Total costs of generating funds | <u>1,064</u> | <u>292</u> |

The Noor Foundation UK

Detailed statement of financial activities

For the year ended 31 March 2019

| | 2019 £ | 2018 £ |
|---|----------------------|------------------------|
| Charitable activities | | |
| Kidney dialysis | | |
| <i>Activities undertaken directly</i> | | |
| Fresenius medical care | 70,472 | 135,972 |
| Dialysis machines repairs and maintenance | 8,507 | 25,512 |
| Activity1 - Direct - Establishment - Other | 389 | 534 |
| Exchange gains/(losses) | (821) | 111 |
| | <u>78,547</u> | <u>162,129</u> |
| Kidney dialysis total expenditure | <u>78,547</u> | <u>162,129</u> |
| Total charitable activity expenditure | <u><u>78,547</u></u> | <u><u>162,129</u></u> |
| Governance costs | | |
| <i>Activities undertaken directly</i> | | |
| Office expenses - Other | <u>1</u> | <u>-</u> |
| | <u>1</u> | <u>-</u> |
| Total governance costs | <u><u>1</u></u> | <u><u>-</u></u> |
| Net incoming/(outgoing) resources for the year | <u><u>2,511</u></u> | <u><u>(53,912)</u></u> |