

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
CARPENTERS AND DOCKLAND CENTRE

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CARPENTERS AND DOCKLAND CENTRE

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for the Year Ended 31 March 2019

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CARPENTERS AND DOCKLAND CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Review of the year

The Charity's income is derived from the following 3 regular principal sources are: the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities, childcare provision pre and after school services, and, additionally there are valued donations with special support provided by the Carpenters Livery Company.

The total income for the year to 31 March 2019 was £258,287 which is less than the Charity's expenditure of £327,802 in managing and running the Stratford centre.

We continue to seek information on the future of the Carpenters Estate and the redevelopment of the surrounding area, various meetings and workshops have been held but we are still unsure of the future of the building, although we are certain that the Charity will be included in the redevelopment but we fight for a like for like accommodation..

We pride ourselves on a first class childcare provision, catering for 5 schools in the London Borough of Newham, having an OFSTED GOOD score has given parents the confidence of our competence of delivery what is needed to keep children happy and safe, all staff are trained in Paediatric First Aid and Safeguarding and all have been DBS checked through the enhanced programme.

We are looking to put playworkers in schools during break times so that children can play and have fun , funding will need to be sought to carry out this much needed project.

The Charity will be seeking funding to provide a programme for Volunteering, they will be looking at working in partnership with the Primary Health Care to put volunteering on prescription, we will be the 'Hub' where volunteers will be able to register their skills and likes and will be placed within another charity seeking those skills, this will be the first project to address these issues.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's constitution is governed by a lease granted by London Borough of Newham in 1972. The constitution of the Board of Trustees is determined under the terms of this lease, as are any co-opted members. The charity is an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are offered Management Committee training are "buddied up" to an existing long serving trustee. There is an ongoing programme of trustee training.

Organisational structure

The trustees meet on a monthly basis to monitor the performance of the charity, including performance against budget reviews, and provide on going support to the Chief Executive Officer and management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

308272

Principal address

98 Gibbins Road
Stratford
London
E15 2HU

Trustees

M Horn
A Stead
A Gregory-Smith

Vice chair
Chair

Independent examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CARPENTERS AND DOCKLAND CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2019

Approved by order of the board of trustees on Dec 10, 2019 and signed on its behalf by:

Alan Stead
Alan Stead (Dec 10, 2019).....
A Stead - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARPENTERS AND DOCKLAND CENTRE**

Independent examiner's report to the trustees of Carpenters and Dockland Centre

I report to the charity trustees on my examination of the accounts of the Carpenters and Dockland Centre (the Trust) for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley
mwbrindley (Dec 10, 2019)

Maurice William Brindley BSc FCA
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Dec 10, 2019
Date:

CARPENTERS AND DOCKLAND CENTRE**STATEMENT OF FINANCIAL ACTIVITIES****for the Year Ended 31 March 2019**

		Unrestricted fund £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	36,601	2,399	39,000	47,884
Charitable activities	4				
Running community centre		146,857	-	146,857	99,533
Other trading activities	3	112,430	-	112,430	111,880
Total		295,888	2,399	298,287	259,297
EXPENDITURE ON					
Charitable activities	5				
Running community centre		316,096	11,706	327,802	303,598
NET INCOME/(EXPENDITURE)		(20,208)	(9,307)	(29,515)	(44,301)
Transfers between funds	12	2,526	(2,526)	-	-
Net movement in funds		(17,682)	(11,833)	(29,515)	(44,301)
RECONCILIATION OF FUNDS					
Total funds brought forward		(63,176)	134,804	71,628	115,929
TOTAL FUNDS CARRIED FORWARD		(80,858)	122,971	42,113	71,628

The notes form part of these financial statements

CARPENTERS AND DOCKLAND CENTRE**BALANCE SHEET****At 31 March 2019**

	Notes	Unrestricted fund £	Restricted fund £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	9	287,765	122,972	410,737	443,482
CURRENT ASSETS					
Debtors	10	15,569	-	15,569	18,973
Cash at bank		10,436	-	10,436	6,121
		<u>26,005</u>	<u>-</u>	<u>26,005</u>	<u>25,094</u>
CREDITORS					
Amounts falling due within one year	11	(394,628)	(1)	(394,629)	(396,948)
NET CURRENT ASSETS/(LIABILITIES)		<u>(368,623)</u>	<u>(1)</u>	<u>(368,624)</u>	<u>(371,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(80,858)</u>	<u>122,971</u>	<u>42,113</u>	<u>71,628</u>
NET ASSETS/(LIABILITIES)		<u><u>(80,858)</u></u>	<u><u>122,971</u></u>	<u><u>42,113</u></u>	<u><u>71,628</u></u>
FUNDS	12				
Unrestricted funds				(80,858)	(63,176)
Restricted funds				122,971	134,804
TOTAL FUNDS				<u><u>42,113</u></u>	<u><u>71,628</u></u>

The financial statements were approved by the Board of Trustees on **Dec 10, 2019** and were signed on its behalf by:

Alan Stead
Alan Stead (Dec 10, 2019)

A Stead -Trustee

Mark Horn
Mark Horn (Dec 10, 2019)

M Horn -Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2019

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations and legacies	2,350	2,930
Grants	18,650	44,954
Donated services and facilities	18,000	-
	<u>39,000</u>	<u>47,884</u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
The Worshipful Company of Carpenters	16,250	15,000
Church Urban Fund - Near Neighbours	-	1,320
Gala Bingo	-	28,634
LendLease	1,000	-
LeatherSellers	1,400	-
	<u>18,650</u>	<u>44,954</u>

3. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Hall hire	<u>112,430</u>	<u>111,880</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.19	31.3.18
		£	£
Playcare income	Running community centre	<u>146,857</u>	<u>99,533</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Running community centre	<u>307,751</u>	<u>20,051</u>	<u>327,802</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.19	31.3.18
<u>13</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2019

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,564	1,320	47,884
Charitable activities			
Running community centre	99,533	-	99,533
Other trading activities	111,880	-	111,880
Total	<u>257,977</u>	<u>1,320</u>	<u>259,297</u>
EXPENDITURE ON			
Charitable activities			
Running community centre	294,207	9,391	303,598
Total	<u>294,207</u>	<u>9,391</u>	<u>303,598</u>
NET INCOME/(EXPENDITURE)	<u>(36,230)</u>	<u>(8,071)</u>	<u>(44,301)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(26,946)</u>	<u>142,875</u>	<u>115,929</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>(63,176)</u></u>	<u><u>134,804</u></u>	<u><u>71,628</u></u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2018 and 31 March 2019	<u>735,708</u>	<u>45,749</u>	<u>25,972</u>	<u>84,091</u>	<u>891,520</u>
DEPRECIATION					
At 1 April 2018	338,718	37,993	24,819	46,508	448,038
Charge for year	<u>22,071</u>	<u>1,164</u>	<u>115</u>	<u>9,395</u>	<u>32,745</u>
At 31 March 2019	<u>360,789</u>	<u>39,157</u>	<u>24,934</u>	<u>55,903</u>	<u>480,783</u>
NET BOOK VALUE					
At 31 March 2019	<u>374,919</u>	<u>6,592</u>	<u>1,038</u>	<u>28,188</u>	<u>410,737</u>
At 31 March 2018	<u>396,990</u>	<u>7,756</u>	<u>1,153</u>	<u>37,583</u>	<u>443,482</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	<u>15,569</u>	<u>18,973</u>

CARPENTERS AND DOCKLAND CENTRE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****for the Year Ended 31 March 2019****11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade creditors	1,052	492
Other creditors	393,577	396,456
	<u>394,629</u>	<u>396,948</u>

12. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	(63,176)	(20,208)	2,526	(80,858)
Restricted funds				
Restricted fund	134,804	(9,307)	(2,526)	122,971
TOTAL FUNDS	<u>71,628</u>	<u>(29,515)</u>	<u>-</u>	<u>42,113</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	295,888	(316,096)	(20,208)
Restricted funds			
Restricted fund	2,399	(11,706)	(9,307)
TOTAL FUNDS	<u>298,287</u>	<u>(327,802)</u>	<u>(29,515)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	(26,946)	(36,230)	(63,176)
Restricted Funds			
Restricted fund	142,875	(8,071)	134,804
TOTAL FUNDS	<u>115,929</u>	<u>(44,301)</u>	<u>71,628</u>

CARPENTERS AND DOCKLAND CENTRE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2019**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,977	(294,207)	(36,230)
Restricted funds			
Restricted fund	1,320	(9,391)	(8,071)
TOTAL FUNDS	<u>259,297</u>	<u>(303,598)</u>	<u>(44,301)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	(26,946)	(56,438)	2,526	(80,858)
Restricted funds				
Restricted fund	142,875	(17,378)	(2,526)	122,971
TOTAL FUNDS	<u>115,929</u>	<u>(73,816)</u>	<u>-</u>	<u>42,113</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	553,865	(610,303)	(56,438)
Restricted funds			
Restricted fund	3,719	(21,097)	(17,378)
TOTAL FUNDS	<u>557,584</u>	<u>(631,400)</u>	<u>(73,816)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.