

We Are All Making A Difference Charitable Trust

Trustees' report and financial statements

for the year ended 31 March 2019

Charity number: 1086708

HTCA

Chartered Accountants
& Registered Auditors
Stepple Business Centre
Neen Savage, Cleobury Mortimer
Kidderminster
Worcestershire

We Are All Making A Difference Charitable Trust

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We Are All Making A Difference Charitable Trust

Legal and administrative information

Charity number	1086708
Principle address	13 Portland Road Edgbaston Birmingham B16 9HN
Trustees	A.M. Kaplan Mrs K. Kaplan P. Murray B. Kessler R.H.D. Gold
Independent Reviewer	HTCA Stepple Business Centre Neen Savage, Cleobury Mortimer Kidderminster Worcestershire DY14 0LH
Bankers	Lloyds Bank Plc Colmore Row Birmingham
Accountants	Barnett Ravenscroft Limited 13 Portland Road Edgbaston Birmingham B16 9HN

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2019

The trustees have the pleasure in presenting their report and the financial statements for the year ended 31 March 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Structure, Governance and Management

Objectives and activities

The charity was founded in 1995 by local business men in the West Midlands to raise funds for both children's and aged charities. The charity is governed and administered under the Charities Commission model Charitable Trust deed.

We aim to give away in the form of donations and grants most of the money raised each year. For the current year donations and unrestricted grants have amounted to £272,647 (2018 : £262,402).

Trustees and committee members

There are five trustees of the charitable trust and a committee of seven voluntary members who also help and provide voluntary support to the running of the charity. The trustees are as follows :-

A.M. Kaplan
Mrs K. Kaplan
P. Murray
B. Kessler
R.H.D. Gold

Organisation

The trustees are responsible for the management of the charity and an administrator who oversees the day to day running support when required by the committee members.

There are no administrative costs incurred by the trust as all service and support is voluntary.

Risk

The Trustees continually assess the risks to which the Charity is exposed, in particular those related to the staging of events and other fundraising initiatives. They are satisfied that there are systems in place to manage exposure to major risk.

Related Parties

The charity is a 100% shareholder of the company 'We Are All Making A Difference Limited' which stages fundraising events and sponsorship on behalf of the charity and all funds raised at incurring direct costs are donated to the charity.

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2019

Charitable Mission

We raise funds for terminally ill children and other childrens and aged charities regardless of race, colour or creed. We also assist numerous beneficiaries to whom a relatively small donation has a profound and lasting effect. Donations are made to local charitable causes, primarily based in the West Midlands, at such times and in such manner as the trustees in their absolute discretion think fit.

Donations

Supporters make voluntary donations in many ways. We do not run any programmes targeted specifically at attracting donations, but we are generously supported by individuals and corporations who respect our work.

Fund Raising Events

Income is derived through various sources - personal donations, corporate sponsorship from Golf Days, auctions and running raffles which continue throughout the year.

Funds are raised each year by our Marathon team who participate in the London Marathon with additional funds raised from sponsorship of individuals who enter major charitable events such as Iron Man Challenges etc. Additional donations are made through our annual Christmas Appeal.

Financial Review

These accounts show a strong financial position, and in line with the trusts charitable objectives, the trustees met on 7 June 2019 to distribute funds to beneficiaries. These payments will appear in the next years accounts.

The Trustees

The trustees who served the charity during the year are as follows:-

R.H.D. Gold
A.M. Kaplan
P. Murray
Mrs K. Kaplan
B. Kesseler

We Are All Making A Difference Charitable Trust

Report of the Trustees for the year ended 31 March 2019

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Independent Reviewer

P. Harbach is appointed independent reviewer to the charity by the trustees.

This report was approved by the trustees on 12 December 2019 and signed on behalf of the board by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

We Are All Making A Difference Charitable Trust

Independent examiner's report to the Trustees on the unaudited financial statements of We Are All Making A Difference Charitable Trust.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts, in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioners under Section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving cause to believe that in any respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not the matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

**P. Harbach FCA
Independent examiner
For and behalf of HTCA
Chartered Accountants and
Registered Auditors**

12 December 2019

**Stepple Business Centre
Neen Savage, Cleobury Mortimer
Kidderminster
Worcestershire
DY14 0LH**

We Are All Making A Difference Charitable Trust

Statement of financial activities

For the year ended 31 March 2019

	Notes	Unrestricted funds £	2019 Total £	2018 Total £
Income and endowments from:				
Donations	2	299,518	299,518	365,562
Interest received	3	8,881	8,881	2,818
Total income and endowments		<u>308,399</u>	<u>308,399</u>	<u>368,380</u>
Expenditure on:				
Distributions to beneficiaries	4	271,647	271,647	262,402
Raising funds		576	576	634
Other expenses	5	2,069	2,069	1,543
Total charitable expenditure		<u>274,292</u>	<u>274,292</u>	<u>264,579</u>
Net movement in funds		34,107	34,107	103,801
Total funds brought forward		<u>1,781,362</u>	<u>1,781,362</u>	<u>1,677,561</u>
Total funds carried forward		<u>1,815,469</u>	<u>1,815,469</u>	<u>1,781,362</u>

All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Balance sheet as at 31 March 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Fixed asset investments	8		1		1
Current assets					
Debtors	9	95,445		86,373	
Bank and cash		1,721,623		1,696,588	
		<u>1,817,068</u>		<u>1,782,961</u>	
Creditors: amounts falling due within one year	10	<u>(1,600)</u>		<u>(1,600)</u>	
Net current assets			<u>1,815,468</u>		<u>1,781,361</u>
Net assets			<u>1,815,469</u>		<u>1,781,362</u>
Funds	11				
Unrestricted funds			<u>1,815,469</u>		<u>1,781,362</u>
Total charity funds			<u>1,815,469</u>		<u>1,781,362</u>

The financial statements were approved and authorised for issue by the board on 12 December 2019 and signed on its behalf of the board of trustees by

A.M. Kaplan
Trustee

Mrs K. Kaplan
Trustee

The notes on pages 8 to 12 form an integral part of these financial statements.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2019

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Summary of significant accounting policies

(a) General information and basis of preparation

We Are All Making A Difference Charitable Trust is a unincorporated charity registered in England and Wales. The principle address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principle activities are to raise funds and provide donations for both children's and aged charities within the West Midlands.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities Act 2011, and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2017 and does not include a cashflow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity. The accounts are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2019

1.2. Income recognition

All incoming resources are included in the statement of financial activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then the income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

1.3. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Distributions to beneficiaries.
- Cost of raising funds includes Just Giving Fees.
- Other expenditure represents those items not falling into the categories above.

1.4. Investments

Investments in We Are All Making A Difference Limited (a wholly owned subsidiary of We Are All Making A Difference Charitable Trust) are measured at cost less impairment.

1.5. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.6. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2019

1.7. Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 5 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.8. Going Concern

The financial statements have been prepared on a going concern basis as trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. Income from donations

	2019	2018
	£	£
Donations	<u>299,518</u>	<u>365,562</u>

3. Investment income

	2019	2018
	£	£
Interest deposits	<u>8,881</u>	<u>2,818</u>

4. Analysis of expenditure on charitable activities

	2019	2018
	Total	Total
	£	£
Donations to beneficiaries	<u>271,647</u>	<u>262,402</u>

5. Governance costs

	2019	2018
	Total	Total
	£	£
Independent examiners fees	<u>1,639</u>	<u>1,543</u>

6. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examiners fee of £2,069 (2018 : £1,543).

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2019

7. Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2018 : £Nil)

The trustees did not have any expenses reimbursed during the year (2018 : £Nil)

8. Fixed asset investments

The £1 Investment represents 100% ownership of We Are Making A Difference Limited.

9. Debtors	2019 £	2018 £
Amounts owed by undertakings in which the charity has a participating interest	95,445	86,373
	<u> </u>	<u> </u>
10. Creditors: amounts falling due within one year	2019 £	2018 £
Accruals and deferred income	1,600	1,600
	<u> </u>	<u> </u>

11. Fund Reconciliation

Unrestricted funds	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
Unrestricted funds	1,781,362	308,399	(274,292)	1,815,469
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds	At 1 April 2017 £	Income £	Expenditure £	At 31 March 2018 £
Unrestricted funds	1,677,561	368,380	264,579	1,781,362
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Purposes of unrestricted funds

To provide funds to local charitable causes, primarily based in the West Midlands.

We Are All Making A Difference Charitable Trust

Notes to the financial statements for the year ended 31 March 2019

12. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2019 as represented by:		
Fixed assets investments	1	1
Cash and current investments	1,721,623	1,721,623
Other current assets/ liabilities	93,845	93,845
	<u>1,815,469</u>	<u>1,815,469</u>
Fund balances at 31 March 2018 as represented by:		
Fixed assets investments	1	1
Cash and current investments	1,696,588	1,696,588
Other current assets/ liabilities	84,773	84,773
	<u>1,781,362</u>	<u>1,781,362</u>

13. Related party transactions

During the year £210,000 (2018 : £275,000) was received from We Are All Making A Difference Limited and £nil (2018 : £20,000) was paid to We Are All Making A Difference Limited. A distribution £294,588 (£2018 : £344,522) was received from We Are All Making A Difference Limited and at the year end there was a debtor relating to We Are All Making A Difference Limited of £95,444 (2018 : £86,373).

We Are All Making A Difference Limited is a wholly owned subsidiary of this charity.