

REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
REGISTERED CHARITY NUMBER: 1090549

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2019
for
THE CAXTON YOUTH ORGANISATION**

Hill Wooldridge & Co.
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

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for the Year Ended 31 March 2019**

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THE CAXTON YOUTH ORGANISATION

Reference and Administrative Details for the Year Ended 31 March 2019

TRUSTEES

Mrs A M Caro (Honorary Secretary)
Mr P C Peakman (Honorary Treasurer)
Ms L Farthing (Chairperson)
Ms N Carlile
Mr T C Chatwin (appointed 14.11.18)
Ms J Valdinger (appointed 14.11.18)
Mr M F Myers (appointed 14.11.18)
Mrs D Shannon (appointed 14.11.18)
Mrs L J Rowley (appointed 27.3.19)

COMPANY SECRETARY

Mrs A M Caro

REGISTERED OFFICE

Basement Clubrooms
Tintern House, Abbots Manor Estate
Alderney Street
London
SW1V 4JF

REGISTERED COMPANY NUMBER

04308289 (England and Wales)

REGISTERED CHARITY NUMBER

1090549

INDEPENDENT EXAMINER

Hill Wooldridge & Co.
107 Hindes Road
Harrow
Middlesex
HA1 1RU

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2019

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 March 2019. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

By the nature of its principal activities, the Organisation is a non-profit making organisation and because of this, a Profit and Loss Account is not included in these accounts, being replaced by a Statement of Financial Activities.

Policy

The Board of Trustees aim to achieve the Charity's objects through the provision of recreation and learning facilities at the three sites maintained by the Charity: the youth centre at Tintern House, the outdoor base at Ripley and the narrow-boat moored at Ripley.

The Board of Trustees operate the Charity directly from the funding received, aiming to utilise the income as soon as possible for the furtherance of the Charity's objectives. In addition to the funds designated for future activities, the Board of Trustees attempt to maintain a reserve for emergency purposes.

FINANCIAL REVIEW

This is the fourteenth year of the Charity's operation as a charitable company and the Board of Trustees are satisfied with the year's results.

Our staff team consists of Rachel Akehurst, Chief Executive Officer, who has been with the organisation for nine years, Rosemary Swainston, Head of Programmes, who oversees our Youth Workers, Floyd Hall and Daniela Brioschi, and Stephen Caro, Head of Operations. The team is supported by Jessie Frost, part-time Administrator, who joined the team in July 2018.

Total income increased by 32% from £156,697 to £206,709. Within this total, unrestricted donations and legacies increased by 34% from £19,677 to £26,313.

Expenditure also rose from £170,282 to £189,088 (11% increase). The increase in expenditure is attributed to general increases across the board and increased spending on Club Activities & Projects.

Total net movement in funds (both restricted and unrestricted) for the year is £17,621 (2018: -£13,585). This is made up of net income on the restricted funds of £21,407 and net expenditure on the unrestricted fund of £3,786.

RESERVES POLICY

In the Trustees' view, the reserves should provide the Charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The reserves have been built up over the last five years in anticipation of cuts to our income from local government and a transition to a new funding model less reliant on local government grants. During the year, the Trustees considered that a sufficient level of reserves for the Charity would be between three and six months of forward-looking unrestricted expenditure. The free reserves requirement is monitored on a monthly basis and formally reported to the Board of Trustees on a quarterly basis.

RESOURCES

Income is split between restricted and unrestricted funds, restricted funds representing income received for specific programmes. Subject to receiving continuing support from the local authority and grant-making trusts, the Charity has sufficient resources to meet its obligations.

The Board of Trustees utilises resources as soon as possible for the furtherance of the Charity's objectives and as such does not have any resources available for investment purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisation

The Charity shall be governed by the Board of Trustees consisting of three honorary officers, namely the Chairperson, Secretary and Treasurer, Chief Executive Officer and elected members, being not less than four and not more than twelve members elected by the members at the Annual General Meeting.

The Board of Trustees shall, subject to any direction given by the Council, be responsible for the general management of the Charity and shall provide for the administration and control of the property of the Charity.

THE CAXTON YOUTH ORGANISATION

Report of the Trustees for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

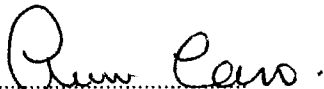
The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the Board of Trustees on 13th November 2019 and signed on its behalf by:



Mrs A M Caro - Trustee

Independent Examiner's Report to the Trustees of The Caxton Youth Organisation

Independent examiner's report to the Trustees of The Caxton Youth Organisation ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the Charity's Trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

JB Park

I B Park
Chartered Accountant
Hill Wooldridge & Co.
107 Hinds Road
Harrow
Middlesex
HA1 1RU

Date: 13th November 2019

THE CAXTON YOUTH ORGANISATION

 REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
 REGISTERED CHARITY NUMBER: 1090549

**Statement of Financial Activities
 (Incorporating an Income and Expenditure Account)
 for the Year Ended 31 March 2019**

		Unrestricted fund	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM	2				
Donations and legacies		26,313	134,385	160,698	138,390
Charitable activities	2				
Grants		46,000	-	46,000	18,282
Investment income		<u>11</u>	<u>-</u>	<u>11</u>	<u>25</u>
Total		72,324	134,385	206,709	156,697
 EXPENDITURE ON					
Charitable activities					
Youth workers' wages and salaries		29,978	79,659	109,637	90,323
Rent and rates		3,119	7,138	10,257	10,141
Insurance		4,877	-	4,877	5,503
Repairs and renewals		3,088	598	3,686	5,306
Light and Heat		1,463	-	1,463	1,648
Sundries		2,977	-	2,977	3,905
Club activities and projects		14,254	3,800	18,054	9,046
Narrowboat projects		-	-	-	2,934
Staff training		1,049	-	1,049	939
Depreciation		5	1,428	1,433	1,381
Administrator's wages and salaries		4,471	14,075	18,546	22,639
Pension contributions		483	1,565	2,048	1,039
Telephone		707	459	1,166	1,102
Printing, postage and stationery		416	-	416	231
Motor expenses		5,496	974	6,470	3,277
Bank charges		268	-	268	272
Ripley costs		2,259	3,282	5,541	5,311
Accountancy		1,200	-	1,200	1,200
Other Projects		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,085</u>
Total		76,110	112,978	189,088	170,282
 NET INCOME/(EXPENDITURE)		(3,786)	21,407	17,621	(13,585)
 RECONCILIATION OF FUNDS					
Total funds brought forward		58,364	33,926	92,290	105,875
 TOTAL FUNDS CARRIED FORWARD		<u>54,578</u>	<u>55,333</u>	<u>109,911</u>	<u>92,290</u>

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION

 REGISTERED COMPANY NUMBER: 04308289 (England and Wales)
 REGISTERED CHARITY NUMBER: 1090849

**Balance Sheet
At 31 March 2019**

		Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
Notes					
FIXED ASSETS					
Tangible assets	7	23	3,559	3,582	5,015
CURRENT ASSETS					
Prepayments and accrued income		3,827	-	3,827	33,324
Cash at bank and in hand		<u>54,274</u>	<u>51,774</u>	<u>106,048</u>	<u>56,512</u>
		58,101	51,774	109,875	89,836
CREDITORS					
Amounts falling due within one year	8	(3,546)	-	(3,546)	(2,561)
NET CURRENT ASSETS		<u>54,555</u>	<u>51,774</u>	<u>106,329</u>	<u>87,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,578</u>	<u>55,333</u>	<u>109,911</u>	<u>92,290</u>
NET ASSETS		<u>54,578</u>	<u>55,333</u>	<u>109,911</u>	<u>92,290</u>
FUNDS	9				
Unrestricted funds				54,578	58,364
Restricted funds				<u>55,333</u>	<u>33,926</u>
TOTAL FUNDS				<u>109,911</u>	<u>92,290</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13 NOVEMBER 2019 and were signed on its behalf by:



 Ms L. Farthing -Trustee



 Mrs A M Caro -Trustee

The notes form part of these financial statements

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

As a registered Charity the Caxton Youth Organisation is not liable to taxation on its investment income and gains, income and gains arising from trading in furtherance of its charitable objectives and charitable donations. Recovery of income tax is made on tax credits arising from investment income, from receipts under deeds of covenant and gift aid payments.

Accounting for separate funds

The financial statements of a Charity must differentiate between restricted and unrestricted funds. Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the Charity appeal. Unrestricted funds are all the other funds of the Charity and include designated funds which consist of amounts allocated for specific purposes by the Charity itself.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

True and fair view

By the nature of its principal activities, the Charity is a non-profit making organisation and because of this, a Profit and Loss Account is not included in these accounts, being replaced by a Statement of Financial Activities.

Grants

Grants are credited to "Income" in the Statement of Financial Activities and the expenditure in relation to grants received is shown as "Expenditure", thus ensuring that the financial statements reflect the matching of grant income with associated expenditure.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

2. INCOME

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Donations and legacies				
Donations	16,846	-	16,846	19,677
Grants	<u>9,467</u>	<u>134,385</u>	<u>143,852</u>	<u>118,713</u>
	<u>26,313</u>	<u>134,385</u>	<u>160,698</u>	<u>138,390</u>
Income from Charitable Activities				
Grants	44,192	-	44,192	16,418
Programmes	<u>1,808</u>	<u>-</u>	<u>1,808</u>	<u>1,864</u>
	<u>46,000</u>	<u>-</u>	<u>46,000</u>	<u>18,282</u>
Of which in 2018:				
Unrestricted				37,959
Restricted				<u>118,713</u>
				<u>156,672</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	1,433	1,381
Independent examiner fees for independent examination	1,000	1,000
Other operating leases	<u>10,257</u>	<u>10,141</u>

Independent examiner fees are shown exclusive of applicable VAT.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

5. STAFF COSTS

	2019 £	2018 £
Wages and salaries	120,666	106,247
Social security costs	7,517	6,715
Other pension costs	<u>2,048</u>	<u>1,039</u>
	<u>130,231</u>	<u>114,001</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Employees	<u>8</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,677	118,713	138,390
Charitable activities			
Grants	18,282	-	18,282
Investment income	25	-	25
Total	37,984	118,713	156,697
EXPENDITURE ON			
Charitable activities			
Youth workers' wages and salaries	1,136	89,187	90,323
Rent and rates	3,141	7,000	10,141
Insurance	4,503	1,000	5,503
Repairs and renewals	973	4,333	5,306
Light and Heat	1,198	450	1,648
Sundries	3,405	500	3,905
Club activities and projects	8,846	200	9,046
Narrowboat projects	2,684	250	2,934
Staff training	939	-	939
Depreciation	-	1,381	1,381
Administrator's wages and salaries	14,588	8,051	22,639
Pension contributions	1,039	-	1,039
Telephone	1,102	-	1,102
Printing, postage and stationery	231	-	231
Motor expenses	3,277	-	3,277
Bank charges	272	-	272
Ripley costs	5,311	-	5,311
Accountancy	1,200	-	1,200
Other Projects	2,990	1,095	4,085
Total	56,835	113,447	170,282
NET INCOME/(EXPENDITURE)	(18,851)	5,266	(13,585)
RECONCILIATION OF FUNDS			
Total funds brought forward	77,215	28,660	105,875
TOTAL FUNDS CARRIED FORWARD	58,364	33,926	92,290

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2018 and 31 March 2019	<u>1</u>	<u>89,066</u>	<u>30,891</u>	<u>39,781</u>	<u>159,739</u>
DEPRECIATION					
At 1 April 2018	-	85,673	29,979	39,072	154,724
Charge for year	-	<u>1,183</u>	<u>68</u>	<u>182</u>	<u>1,433</u>
At 31 March 2019	-	<u>86,856</u>	<u>30,047</u>	<u>39,254</u>	<u>156,157</u>
NET BOOK VALUE					
At 31 March 2019	<u>1</u>	<u>2,210</u>	<u>844</u>	<u>527</u>	<u>3,582</u>
At 31 March 2018	<u>1</u>	<u>3,393</u>	<u>912</u>	<u>709</u>	<u>5,015</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	1,863	1,361
Accrued expenses	<u>1,683</u>	<u>1,200</u>
	<u>3,546</u>	<u>2,561</u>

9. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	58,364	(3,786)	54,578
Restricted funds			
Capital Assets	2,813	(1,428)	1,385
Refurbishment of IT suite	259	(259)	-
Ripley residential break	4,359	(1,519)	2,840
Children in Need Health & Personal Care Programme	14,637	(8,685)	5,952
Wessex Youth Trust Art Therapy Mosaic Project	298	(298)	-
Comic Relief Core Strength	6,213	(6,213)	-
Living Communities Fund	1,565	(1,565)	-
Land Securities Grant Payment	1,877	(1,877)	-
London Youth/ Variety grant towards martial arts	300	(300)	-
John Lyons Holiday Scheme Grant	1,405	(1,405)	-
London Youth- Grant for fencing project	200	(200)	-
Jack Petchey- Transition youth worker	-	4,771	4,771
St James Place charitable foundation	-	2,500	2,500
The Funding Network	-	5,689	5,689
Pimlico Millions Grant	-	50	50
John Lyons Independence Programme	-	<u>32,146</u>	<u>32,146</u>
	<u>33,926</u>	<u>21,407</u>	<u>55,333</u>
TOTAL FUNDS	<u>92,290</u>	<u>17,621</u>	<u>109,911</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	72,324	(76,110)	(3,786)
Restricted funds			
Children in Need Health & Personal Care Programme	35,564	(44,249)	(8,685)
Comic Relief Core Strength	9,508	(15,721)	(6,213)
Living Communities Fund	-	(1,565)	(1,565)
Land Securities Grant Payment	-	(1,877)	(1,877)
London Youth/ Variety grant towards martial arts	-	(300)	(300)
John Lyons Holiday Scheme Grant	-	(1,405)	(1,405)
London Youth- Grant for fencing project	-	(200)	(200)
Jack Petchey- Transition youth worker	10,000	(5,229)	4,771
St James Place charitable foundation	2,500	-	2,500
The Funding Network	5,689	-	5,689
Pimilico Millions Grant	850	(800)	50
Comic Relief Makaton Training Grant	300	(300)	-
London Youth- Jimmy Dixon Grant	500	(500)	-
Peabody Trust - Royal Wedding project	474	(474)	-
City of Westminster	36,000	(36,000)	-
Peabody Trust- christmas party	500	(500)	-
John Lyons Independence Programme	32,500	(354)	32,146
Capital Assets	-	(1,428)	(1,428)
Refurbishment of IT suite	-	(259)	(259)
Ripley residential break	-	(1,519)	(1,519)
Wessex Youth Trust Art Therapy Mosaic Project	-	(298)	(298)
	134,385	(112,978)	21,407
TOTAL FUNDS	<u>206,709</u>	<u>(189,088)</u>	<u>17,621</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	77,215	(18,851)	58,364
Restricted Funds			
Capital Assets	4,194	(1,381)	2,813
Refurbishment of IT suite	4,592	(4,333)	259
Ripley residential break	4,359	-	4,359
The Lloyds Foundation Grant	541	(541)	-
Children in Need Health & Personal Care Programme	7,495	7,142	14,637
Wessex Youth Trust Art Therapy Mosaic Project	298	-	298
Comic Relief Core Strength	6,213	-	6,213
National Gardens Scheme	968	(968)	-
Living Communities Fund	-	1,565	1,565
Land Securities Grant Payment	-	1,877	1,877
London Youth/ Variety grant towards martial arts	-	300	300
John Lyons Holiday Scheme Grant	-	1,405	1,405
London Youth- Grant for fencing project	-	200	200
	28,660	5,266	33,926
TOTAL FUNDS	<u>105,875</u>	<u>(13,585)</u>	<u>92,290</u>

THE CAXTON YOUTH ORGANISATION

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Income £	Expenditure £	Movement in funds £
Unrestricted funds			
General fund	37,984	(56,835)	(18,851)
Restricted funds			
Salaries and rent	22,300	(22,300)	-
City Bridge Trust Independence Programme	30,000	(30,000)	-
Children in Need Health & Personal Care Programme	33,265	(26,123)	7,142
Comic Relief Core Strength	19,126	(19,126)	-
Living Communities Fund	4,694	(3,129)	1,565
Land Securities Grant Payment	6,328	(4,451)	1,877
London Youth/ Variety grant towards martial arts	300	-	300
John Lyons Holiday Scheme Grant	2,500	(1,095)	1,405
London Youth- Grant for fencing project	200	-	200
Capital Assets	-	(1,381)	(1,381)
Refurbishment of IT suite	-	(4,333)	(4,333)
The Lloyds Foundation Grant	-	(541)	(541)
National Gardens Scheme	-	(968)	(968)
	118,713	(113,447)	5,266
TOTAL FUNDS	<u>156,697</u>	<u>(170,282)</u>	<u>(13,585)</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	10,000	10,000
Between one and five years	<u>17,500</u>	<u>27,500</u>
	<u>27,500</u>	<u>37,500</u>

11. RELATED PARTY DISCLOSURES

During the year ended 31 March 2019 Trustees donated £3,675 to the Charity.

12. POST BALANCE SHEET EVENTS

In May 2019 the narrowboat moored at Ripley was sold for £20,000 to a previous member of staff. The Trustees obtained an independent valuation of the narrowboat and approved the sale.