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**THE ANTIOCH COMMUNITY TRUST**

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

# **THE ANTIOCH COMMUNITY TRUST**

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## THE ANTIOCH COMMUNITY TRUST

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2019

#### **Trustees**

Reiner Thielke (resigned 26 March 2019)  
Charles Whitehead  
Jonathan Mead, Chairman  
Harry Stobart (resigned 17 April 2018)  
Nadia Thompson  
Graham Worsfold  
Margaret Tierney (appointed 13 November 2018)  
Peter Coyle (appointed 26 March 2019)

#### **Charity registered number**

282690

#### **Principal office**

36 Sweetcroft Lane  
Uxbridge  
Middlesex  
UB10 9LE

#### **Accountants**

Baldwin Scofield Accountancy LLP  
Chartered Accountants  
3 Newhouse Business Centre  
Old Crawley Road  
Horsham  
West Sussex  
RH12 4RU

#### **Bankers**

CafCash Ltd  
King's Hill  
West Malling  
Kent  
ME19 4TA

#### **Solicitors**

Lewis & Dick  
443 Kingston Road  
Ewell  
Surrey  
KT19 0DG

#### **Executive Committee**

Andy Pettman to 31 March 2019  
Dan Turner from 1 April 2019  
Jonathan Mead

## **THE ANTIOCH COMMUNITY TRUST**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2019**

The Trustees present their annual report together with the financial statements of the charity for the period from 1 April 2018 to 31 March 2019.

#### **Objectives and Activities**

##### **• POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The primary object of the charity is the advancement of the Christian faith, which it does through the Antioch Community, an ecumenical Christian community based in West London. The Antioch Community engages in pastoral and evangelistic work, and in cooperating with other charities having compatible aims.

#### **Achievements and performance**

##### **• REVIEW OF ACTIVITIES**

The Antioch Community has a membership of about 110 adults, and provides prayer meetings, numerous small sharing groups, activities for children/youth, and fosters opportunities for sharing community life. The Antioch Community also gives financial and pastoral support to university evangelism, other similar communities in Europe, and other organisations with similar objects and purposes.

##### **Main Activities List**

1. The community meets for worship, Christian education, and children's service three times per month. All of these meetings are open to anyone. Adults are part of small groups that meet for growth in personal faith and accountability in term time every other week. In addition there are men's and women's events throughout the year.
2. Outreach events to help people outside of the community have been run including: Marriage courses, Alpha courses, Young Professional groups, Koinonia funding (helps students grow in faith and live it out), Friends' meetings each 4th Sunday of the month, Men's and Women's events open to all who would like to come. These are open to everyone and in the few occasions where an attendance fee is charged we seek to keep this low, and offer to pay it for those who are financially constrained.
3. Ecumenical support open events including: Co-ordination of the Acton Good Friday march; running a Pastors' Dinner to show appreciation for local pastors and priests; Youthlink – youth group that actively tries to make youth work happen for all the churches in the Acton area.
4. Although members are asked to contribute to the costs of running the community no-one is excluded from attending any event due to financial difficulties, and guests are rarely asked to contribute. Grants are made available for those with less income to receive financial help towards the payment of fees for the more major events where an attendance fee has to be charged.



## THE ANTIOCH COMMUNITY TRUST

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

#### Financial review

##### • GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

##### • RESERVES POLICY

The 'free' general fund reserves are held to fund working capital requirements, which the trustees consider to be between £60,000 and £95,000, and to provide a buffer in case of any unexpected deterioration in income, for which the trustees consider 4 to 6 months of income (excluding housing fund income) to be appropriate. These funds are on deposit with our bank and in an interest bearing account.

##### • PRINCIPAL FUNDING

The income of the Charity arises from donations by members of the Antioch Community. During the year the Antioch Community employed 1 full time and 2 part-time staff engaged in pastoral support, outreach to youth and administration. Many other people give time voluntarily. The Charity does not own property but rents the premises it needs for its activities. Most of the Charity's fixed assets are amplification equipment, used in worship meetings, and office equipment, used in community administration.

#### Structure, governance and management

##### • CONSTITUTION

The principal object of the charity is the advancement of the Christian faith and other charitable purposes.

The Trust was established by a Deed of Trust dated 18 February 1981 under the name West London Community Trust. The name was changed to The Antioch Community Trust on 27 March 1995.

##### • METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### • ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is governed by its Trustees who take legal responsibility for the financial and statutory compliance of the Charity. New Trustees are appointed in accordance with the Trust Deed. The Antioch Community is led by a Community Council of six which oversees the day to day operation of the Community. An Executive Committee comprising the senior leader of the Community Council and the chairman of the Trustees, oversee the day to day management of the Charity's financial affairs and meets regularly with the other Trustees.

##### • RELATED PARTY RELATIONSHIPS

The Charity works closely with European Outreach Trust and Koinonia with which it shares similar objects and to which it makes grants in furtherance of those objects. The charities cooperate on a number of joint projects together, which enhances the ability of this Charity to further its charitable objects.

## THE ANTIOCH COMMUNITY TRUST

### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 MARCH 2019

#### • RISK MANAGEMENT

The trustees have agreed a risk management strategy which comprises an annual review of the risks which the charity may face and the establishment and implementation of systems and procedures to mitigate the identified risks. Pete Coyle was appointed as a trustee during the year to help maintain focus on this, having particular experience and expertise in this area.

#### Plans for future periods

#### • FUTURE DEVELOPMENTS

The Charity plans to continue its existing work. There have been no significant events since the year end that need to be reported upon.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

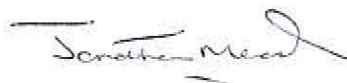
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 19 November 2019 and signed on their behalf by:



**Jonathan Mead, Chairman**



## THE ANTIOCH COMMUNITY TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2019

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ANTIOCH COMMUNITY TRUST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2019.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

#### RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

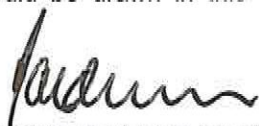
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 19 November 2019

Nicholas M Baldwin BA(Econ) FCA DChA

**BALDWIN SCOFIELD ACCOUNTANCY LLP**  
Chartered Accountants

THE ANTIOCH COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>INCOME FROM:</b>					
Donations and legacies	2	178,463	12,800	191,263	171,775
Investments	3	1,872	-	1,872	1,539
<b>TOTAL INCOME</b>		<b>180,335</b>	<b>12,800</b>	<b>193,135</b>	<b>173,314</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	158,830	12,800	171,630	175,915
<b>TOTAL EXPENDITURE</b>	7	<b>158,830</b>	<b>12,800</b>	<b>171,630</b>	<b>175,915</b>
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>21,505</b>	<b>-</b>	<b>21,505</b>	<b>(2,601)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>21,505</b>	<b>-</b>	<b>21,505</b>	<b>(2,601)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		132,162	-	132,162	134,763
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>153,667</b>	<b>-</b>	<b>153,667</b>	<b>132,162</b>

The notes on pages 8 to 16 form part of these financial statements.



THE ANTIOCH COMMUNITY TRUST

BALANCE SHEET  
AS AT 31 MARCH 2019

	Note	£	2019 £	£	2018 £
<b>FIXED ASSETS</b>					
Tangible assets	10		2,917		3,545
<b>CURRENT ASSETS</b>					
Debtors	11	32,746		35,628	
Cash at bank and in hand		127,056		98,487	
		<u>159,802</u>		<u>134,115</u>	
<b>CREDITORS:</b> amounts falling due within one year	12	(9,052)		(5,498)	
<b>NET CURRENT ASSETS</b>			<u>150,750</u>		<u>128,617</u>
<b>NET ASSETS</b>			<u>153,667</u>		<u>132,162</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds	13		<u>153,667</u>		<u>132,162</u>
<b>TOTAL FUNDS</b>			<u>153,667</u>		<u>132,162</u>

The financial statements were approved by the Trustees on 19 November 2019 and signed on their behalf, by:



**Jonathan Mead, Chairman**

The notes on pages 8 to 16 form part of these financial statements.

## THE ANTIOCH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Antioch Community Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



## THE ANTIOCH COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES (continued)

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out centrally. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% straight line
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##### 1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### 1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount incurred net of any trade discounts due.

##### 1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.



# THE ANTIOCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 1. ACCOUNTING POLICIES (continued)

#### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### 1.10 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

#### 1.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### 2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Contributions from members	137,969	-	137,969	133,278
Housing fund donations	3,622	-	3,622	2,030
Donations from other local charities	6,000	-	6,000	6,000
Income tax recovered	30,872	-	30,872	30,467
Alms giving	-	11,245	11,245	-
Tax recovered on alms giving	-	1,555	1,555	-
<b>Total</b>	<b>178,463</b>	<b>12,800</b>	<b>191,263</b>	<b>171,775</b>
<i>Total 2018</i>	<i>171,775</i>	<i>-</i>	<i>171,775</i>	

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

3. INVESTMENT INCOME

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Investment income - interest received	1,872	-	1,872	1,539
<i>Total 2018</i>	<u>1,539</u>	<u>-</u>	<u>1,539</u>	

4. DIRECT COSTS

	Total 2019 £	Total 2018 £
Community meetings	7,490	8,061
Pastoral staff and expenses	27,270	23,276
Young people	3,791	8,813
Grant to Koinonia	31,000	31,115
Giving to others	56,138	42,175
Housing fund grants	-	1,950
Wages and salaries	38,719	41,160
Pension cost	1,932	1,890
	<u>166,340</u>	<u>158,440</u>
<i>Total 2018</i>	<u>158,440</u>	

5. SUPPORT COSTS

	Total 2019 £	Total 2018 £
Office rent and other administrative expenses	2,278	1,149
Insurance	620	592
Wages and salaries	-	12,846
Pension cost	-	642
	<u>2,898</u>	<u>15,229</u>
<i>Total 2018</i>	<u>15,229</u>	

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

6. GOVERNANCE COSTS

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Independent Examiner's fees	1,080	-	1,080	1,020
Governance - depreciation - tangible fixed assets	1,312	-	1,312	1,226
	<u>2,392</u>	<u>-</u>	<u>2,392</u>	<u>2,246</u>

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Staff costs 2019 £	Depreciation 2019 £	Other costs 2019 £	Total 2019 £	Total 2018 £
Direct costs	40,651	-	128,587	169,238	173,669
Expenditure on governance	-	1,312	1,080	2,392	2,246
	<u>40,651</u>	<u>1,312</u>	<u>129,667</u>	<u>171,630</u>	<u>175,915</u>
Total 2018	<u>56,538</u>	<u>1,226</u>	<u>118,151</u>	<u>175,915</u>	

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets:		
- owned by the charity	1,311	1,226
Independent examination	1,080	1,020
	<u>2,392</u>	<u>2,246</u>

During the year, no Trustees received any remuneration (2018 - £NIL).

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).



THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

9. STAFF COSTS

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	38,719	54,006
Other pension costs	1,932	2,532
	<u>40,651</u>	<u>56,538</u>

The average number of persons employed by the charity during the year was as follows:

2019 No.	2018 No.
2.0	2.5

Average headcount expressed as a full time equivalent:

2019 No.	2018 No.
2.0	2.5

No employee received remuneration amounting to more than £60,000 in either year.

10. TANGIBLE FIXED ASSETS

	Equipment £
<b>Cost</b>	
At 1 April 2018	14,198
Additions	683
Disposals	(8,220)
At 31 March 2019	<u>6,661</u>
<b>Depreciation</b>	
At 1 April 2018	10,653
Charge for the year	1,311
On disposals	(8,220)
At 31 March 2019	<u>3,744</u>
<b>Net book value</b>	
At 31 March 2019	<u>2,917</u>
At 31 March 2018	<u>3,545</u>

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

11. DEBTORS

	2019 £	2018 £
Housing fund loans	21,650	26,227
Prepayments and accrued income	2,298	3,258
Tax recoverable	8,798	6,143
	<u>32,746</u>	<u>35,628</u>

12. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	1,506	1,495
Accruals and deferred income	7,546	4,003
	<u>9,052</u>	<u>5,498</u>

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
<b>Designated funds</b>				
Housing fund	<u>49,653</u>	<u>3,622</u>	<u>-</u>	<u>53,275</u>
<b>General funds</b>				
General Fund	<u>82,509</u>	<u>176,713</u>	<u>(158,830)</u>	<u>100,392</u>
Total Unrestricted funds	<u>132,162</u>	<u>180,335</u>	<u>(158,830)</u>	<u>153,667</u>
<b>Restricted funds</b>				
Alms giving fund	<u>-</u>	<u>12,800</u>	<u>(12,800)</u>	<u>-</u>
Total of funds	<u>132,162</u>	<u>193,135</u>	<u>(171,630)</u>	<u>153,667</u>

The Housing Fund has been designated to assist members of the Antioch Community financially with their accommodation needs. This includes both subsidising rents for an initial 6 to 12 month period for those looking to rent a property, or providing short term loans to partially fund the initial deposit required, for those looking to purchase a property.

The Alms Giving Fund has been set up to enable the Trust to collect money in order to assist the Trust to finance various projects which the Trust considers to be worthwhile and in relation to those particularly in need due to conflict, homelessness and poverty.

THE ANTIOCH COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019

13. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2018 £</i>
<b>Designated funds</b>				
Housing fund	49,573	2,030	(1,950)	49,653
<b>General funds</b>				
General Fund	85,190	171,284	(173,965)	82,509
Total Unrestricted funds	134,763	173,314	(175,915)	132,162
<b>Restricted funds</b>				
Total of funds	134,763	173,314	(175,915)	132,162

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 April 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2019 £</i>
Designated funds	49,653	3,622	-	53,275
General funds	82,509	176,713	(158,830)	100,392
	132,162	180,335	(158,830)	153,667
Restricted funds	-	12,800	(12,800)	-
	132,162	193,135	(171,630)	153,667

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2017 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2018 £</i>
Designated funds	49,573	2,030	(1,950)	49,653
General funds	85,190	171,284	(173,965)	82,509
	134,763	173,314	(175,915)	132,162



# THE ANTIOCH COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	2,917	-	2,917
Current assets	159,802	-	159,802
Creditors due within one year	(9,052)	-	(9,052)
	<u>153,667</u>	<u>-</u>	<u>153,667</u>

#### ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	3,545	-	3,545
Current assets	134,115	-	134,115
Creditors due within one year	(5,498)	-	(5,498)
	<u>132,162</u>	<u>-</u>	<u>132,162</u>

### 15. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,932 (2018 - £2,532). Contributions totalling £248 (2018- £Nil) were payable to the fund at the balance sheet date and are included in creditors.