

# **St Giles**

Turning a past into a future

## **ST GILES TRUST**

**(A company limited by guarantee)**

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**Haysmacintyre LLP  
Registered Auditors  
London**

**Company Number: 2175146  
Registered Charity Number: 801355**

## **TABLE OF CONTENTS**

## **PAGE**

➤ Statement from Rob Owen OBE - Chief Executive	2
➤ Report of the Board of Trustees (incorporating the strategic report)	4
➤ Independent Report of the Auditors	17
➤ Statement of Financial Activities	19
➤ Balance Sheet	20
➤ Cash Flow Statement	21
➤ Notes to the Accounts	22

**Statement from Rob Owen OBE – Chief Executive**

---

There have been many proud moments during my years as Chief Executive at St Giles Trust. However, over this last one I believe we have turned a corner given the complex, nuanced problems we are tackling in a fast changing environment.

These challenges have led us to give a great deal of thought as to what the St Giles of the future will look like and where our services will be most needed. Over the past few years these needs have moved well beyond the field of the criminal justice charity we once were. We are bringing our peer-led Lived Experience approach to tackle some of the other tough, emerging issues in our society.

Unemployment remains a big barrier for many disadvantaged people trying to move out of the poverty trap and improve lives for themselves and their families. We helped K, a widower from Sri Lanka, find work after years of unemployment as he diligently cared for his young family after the sad death of his wife. K's only form of work experience had been on a farm in Sri Lanka 15 years previously. With the help of our team, his skills and confidence increased and he discovered a real aptitude for IT. One day, his caseworker found him in our reception shouting and smiling. K had been offered a job and was so grateful for the help he had received from her to make this dream a reality.

K's story typifies the life-changing impact of our services. We are about people and have always passionately believed that those who are often at the bottom of the pile have so much to offer given the opportunity and support. I am proud to say that out of the 24,996 people we helped last year, K was one of 1,050 of them we supported into paid employment. This has been thanks to the sterling efforts of staff and volunteers across St Giles, many of whom have been in similar situations themselves – inspiring and motivating those we help to make the same progress they made.

Our network of Peer Hubs have received a massive boost thanks to the generous and loyal support of The National Lottery Community Fund who have granted us £3.6 million over the next four years to further develop the Hubs into North Wales, the Midlands, Norfolk, Scotland and Northern Ireland. This is the first time we will have delivered services in Scotland and Northern Ireland and we are excited at the prospect of working in partnership with local communities to help them tackle social exclusion and effect positive social change from the ground up. We expect the first hubs to be up and running this year with further ones coming on stream in the next couple of years.

Sadly, serious violence has been a dominant feature of lives of many of our young clients over the past year and 2018 saw rocketing levels of weapons violence. However, our work to both tackle and prevent this has gained momentum. A record 1,007 sessions have been delivered to 55,758 participants, helping children, adolescents, parents and professionals gain the awareness, tools and knowledge to stay safe and spot danger signs.

Drugs and county lines exploitation is driving much of the rise of serious violence. Addressing the vulnerabilities that lie behind it is where we come in. Our work helping young people and their families affected has been extremely busy and very impactful. Our first ever dedicated county lines project in Kent – initially a Home Office-funded pilot and continued by Kent Police and Crime Commissioner – is making a real difference to the lives of some of the most vulnerable young people in the county. An evaluation of it has shown that in the first year, over 80% of the young people supported through it made progress towards exiting county lines involvement and a third of these ceased their involvement completely. These fantastic outcomes do not capture the individual stories of jobs and GCSEs we helped young people – many of whom had been written off as failures – to achieve thus enabling them to move on with their lives. Similar successes have been realised by our teams in Cardiff and London who are similarly addressing county lines in these areas.

**Statement from Rob Owen OBE – Chief Executive**

---

Although our community-based work has grown over the past year, our long-standing services in prisons remain a key focus for us at a time when major changes are on the horizon. The reforms to prison and probation introduced under Transforming Rehabilitation have clearly not worked. They offered us a real opportunity to adopt bold new thinking in our prisons but sadly the changes were focussed solely on cost with the results all too evident from levels of violence and understaffing. We firmly believe our peer-led Lived Experience approach can bring about life-changing benefits to situations of despair and desperation. We have been able to achieve a great deal in often impossible circumstances. However, the situation has become so dire that it is wholly right that the Government takes back control of our prison and probation system. We are keen to continue working in partnership with all providers to continue our vital work in this area. Our dream for a mass scale peer-led Through the Gates project where each prison leaver is helped to resettle by a reformed, professionally-trained ex-offender is still very much alive.

We have also seen an increase in the number of vulnerable women needing our help and this has been paralleled by a further development of our women's services, partly thanks to the Tampon Tax Fund. As a result, we have been able to expand our work with vulnerable women leaving prison and ensure they are supported to stabilise their situations and steer clear from dangers such as domestic violence and exploitation. We have also developed a new service in Norfolk to work with women who are at risk helping prevent them ending up in custody.

I am delighted that our new partnership with Credit Suisse has got off to a fantastic start. We are extremely honoured that their staff selected St Giles Trust and grateful for the support they are showing towards our preventative work with young people at risk of serious violence.

Going forward, I am confident we have a very clear vision on who we are and where we are headed. Our peer-led Lived Experience ethos will remain at our core to help society's most excluded change their lives and encourage others to follow in their footsteps whilst influencing other organisations to also adopt this peer-led approach. We remain a nimble charity who can respond quickly and effectively to emerging social needs such as the one we are currently experiencing through child criminal exploitation.

For this, we owe thanks to all our loyal funders and supporters – individuals, trusts and foundations, statutory and corporate partners. Without them, we simply could not exist and offer our life changing services.

As I do every year in this space, I would also like to pay enormous tribute to our staff and volunteer team who ensure that the near 25,000 people we help each year are given care, kindness and compassion alongside practical support. I owe huge thanks to all of them alongside the St Giles Trust Board who give their time so generously to steer our ship.

Rob Owen OBE

Chief Executive, St Giles Trust



## **REPORT OF THE BOARD OF TRUSTEES**

---

The Trustees present their annual report and strategic report, together with the audited accounts of the charity for the year ended 31 March 2019.

### **About St Giles Trust**

St Giles Trust is an award winning charity using expertise and lived experiences to empower people who are not getting the help they need, people who are hard to engage because they have been repeatedly failed—held back by poverty, exploited, abused, dealing with mental health problems, caught up in crime or a combination of these issues.

We believe everyone has the power to turn their life around, regardless of their situation. Many of our employees have been in similar situations and use their lived experiences to inspire and support those living through it right now.

We train 'Peer Advisors' to become qualified in Level 3 Information, Advice and Guidance. They then use this qualification and their lived experience to support people facing similar situations. Being helped by someone who has 'been there' is powerful and underpins all of our projects.

### **A charity enabling people to overcome adversity through peer-based social action:**

- by training people with experience of the issues faced by our clients to provide professional and credible services.
- by supporting people to overcome disadvantage and improve their employment opportunities.
- by providing intensive support to vulnerable young people at risk of serious violence, enabling positive life choices, breaking the cycle of exploitation and creating safer communities.
- by supporting women to gain confidence and self-esteem in their own abilities to build a better future through achieving independence and a positive lifestyle.
- by supporting the Community Rehabilitation Companies (CRCs) to reduce re-offending by delivering quality resettlement services offenders need to help break their cycle of offending.

### **Our work can be described by three key themes. These are:**

**Building a sense of safety and stability:** Across many of our services, it is clear that most clients cannot focus on longer-term aspirations until the essentials for survival are in place – whether that be having a secure roof over their head; sufficient money in their pocket to buy food and provisions or pay bills; and be at a reduced risk from poor health, debts, or violence. Regardless of a project's objective, most of our staff and volunteers will need to identify and put in place the necessary support to assist clients to develop sufficient resilience to address these basic issues before they can turn their attention on longer term aspirations.

**Building aspirations, skills and positive futures:** This reflects a widening of our services to reflect the reality that not all of the people we work with will be ready to enter the job market. Our services will therefore continue to focus on supporting this group to develop the necessary skills and experience which either enables them to begin thinking realistically about getting a paid job or allows them to use their time in a positive and constructive way. This also reflects a growing group of people who are in paid employment but still experiencing serious poverty and hardship and therefore need ongoing support to improve their employment status.

**Building connections to move forwards:** This widens our focus on not just improving relationships but supporting clients to have the confidence and tools to become positively integrated with their families and local communities. It includes ensuring our clients have the right support networks in place where needed,

## **REPORT OF THE BOARD OF TRUSTEES**

---

which strengthens their sense of independence thereby enhancing their ability to play positive roles within the family unit and be a positive role model in their community.

**Our work is targeted towards addressing the needs of:**

- **Young people** including those already in the criminal justice system and those at risk of becoming so
- **Vulnerable women** in the criminal justice system
- **People who face multiple needs** such as homelessness, poverty, ill health and substance misuse
- **Troubled families** affected by the criminal justice system
- **Offenders who have health issues** including learning disabilities and mental health issues
- **Disadvantaged adults** who need help to boost their confidence, experience and skills to enter employment

**The following sections constitute the strategic report:** The Impact of our Work, Plans for the Future, Finance Review, Risk Management and Reference and Administration Details.

### **The Impact of Our Work**

In particular, we wanted to ensure that our belief in the importance of clients receiving “support from someone who’s been there” should be centre stage in our strategic thinking; that it is less a pillar of our work and more the underpinning foundation upon which we deliver our services.

We have been addressing this need through development and delivery of our Peer Advisor Programme which has expanded across both the prison estate and in the community over the last 5 years and has become a key element in how we design and deliver all of our services.

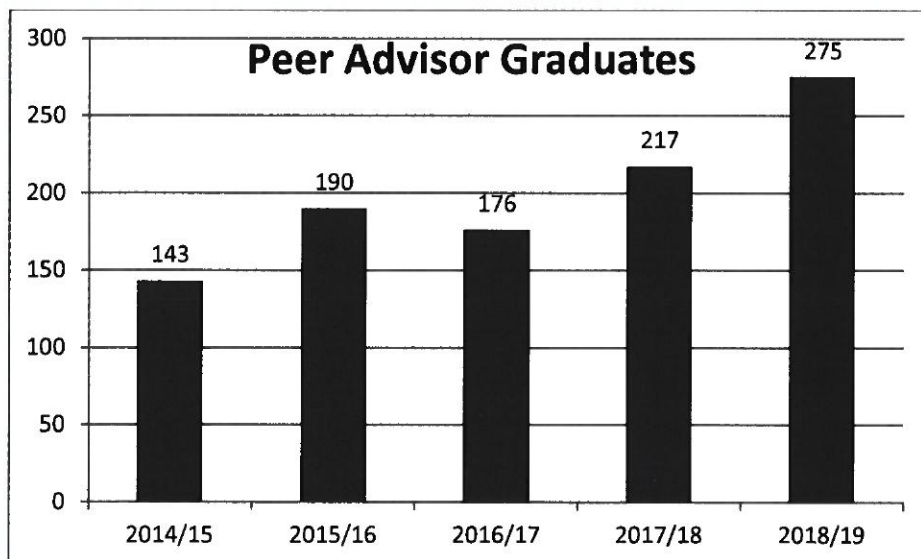
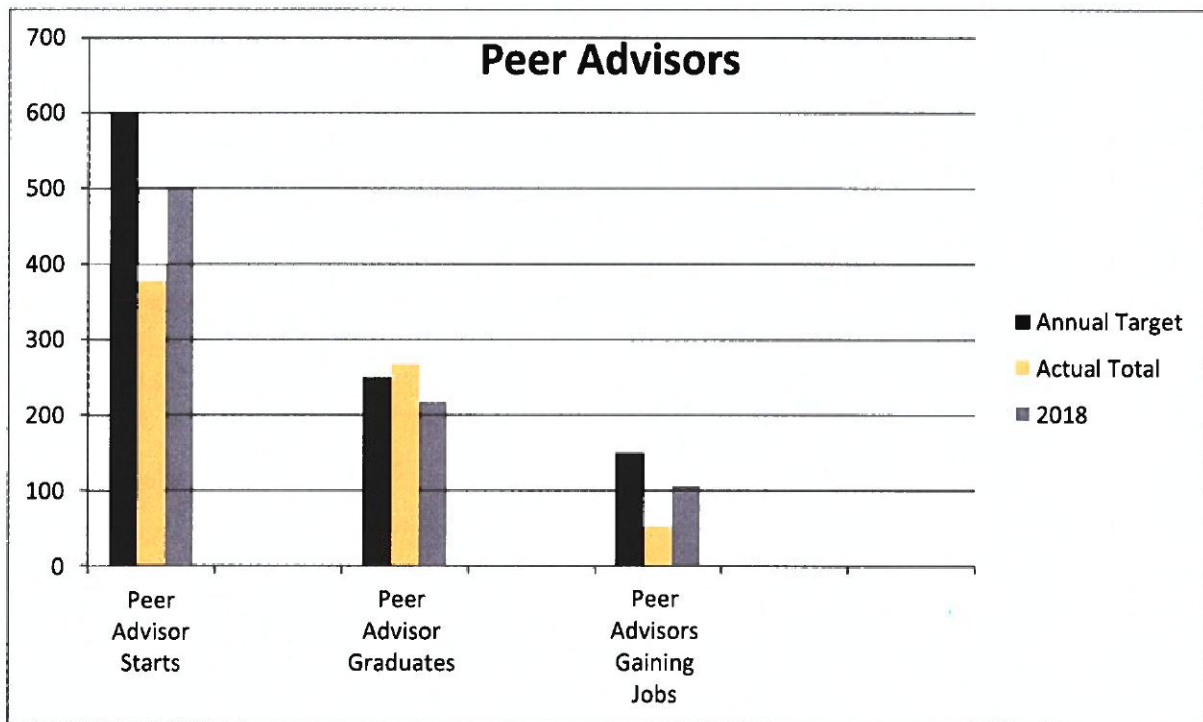
The charts below provide a summary of some of our frontline work against targets. Some terms are explained here:

- **Peer Advisor**- a St Giles Trust client or disadvantaged adult who has trained through St Giles Trust’s Peer Advisor Programme offering accredited Level 3 training alongside a supported work placement. Once qualified they offer support to other disadvantaged adults looking to make positive changes in their lives
- **Peer Employee** – A St Giles Trust staff member who has come through our Peer Advisor programme
- **ETE** – education, training and employment
- **Housing saves** – preventing a client from becoming homeless through eviction, typically involving helping to resolve arrears, liaising with their landlord and helping someone maintain a tenancy.

**REPORT OF THE BOARD OF TRUSTEES**

**Peer Advice**

This year we had 311 new Peer Advisors starting their training, which is the lowest for 5 years, primarily due to challenges of prison regimes together with funding cessation of a number of projects. However due to improvements in quality assurance and levels of support for our learners we had 275 achieving their NVQ Level 3 in Advice and Guidance; an increase of 58 completions from 2018 and our highest total for 5 years. In addition 53 Peer Advisors found paid employment compared to 106 in 2018.



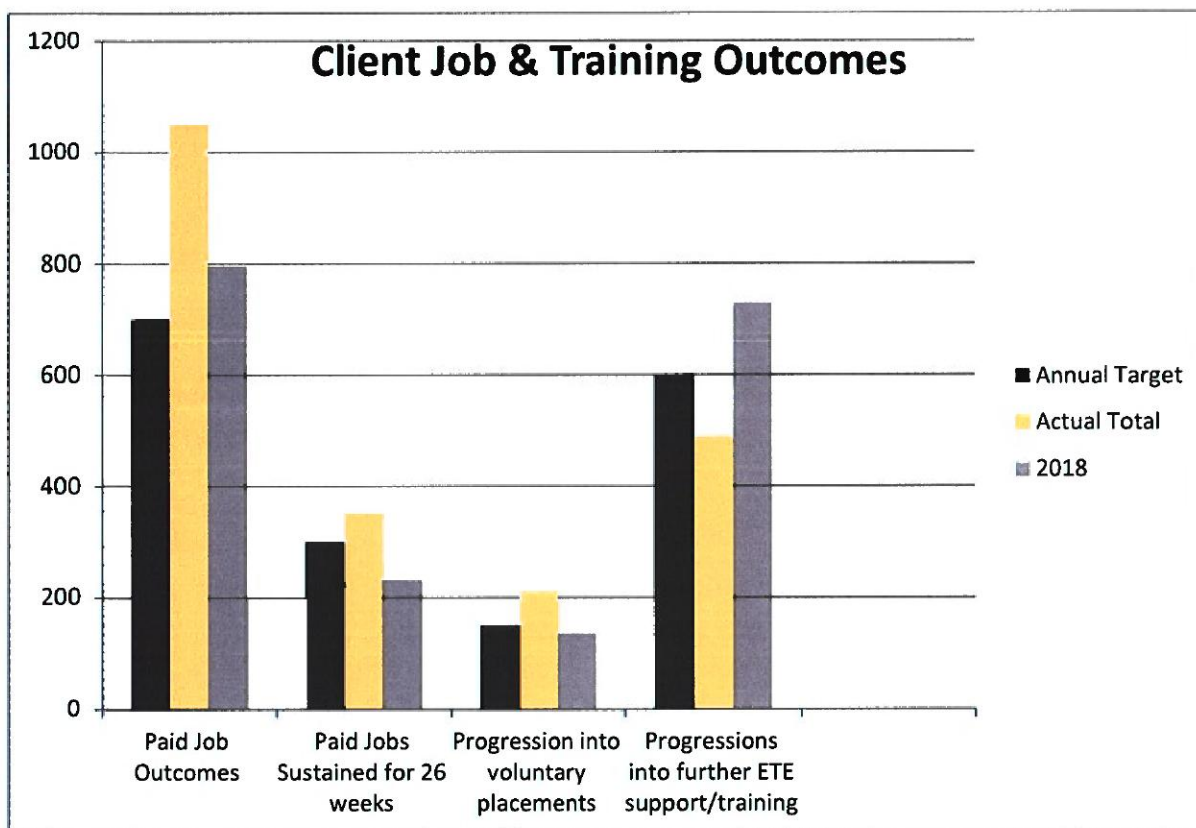


**REPORT OF THE BOARD OF TRUSTEES**

**Support Towards Employment**

**Assisting our Clients in the Job Market**

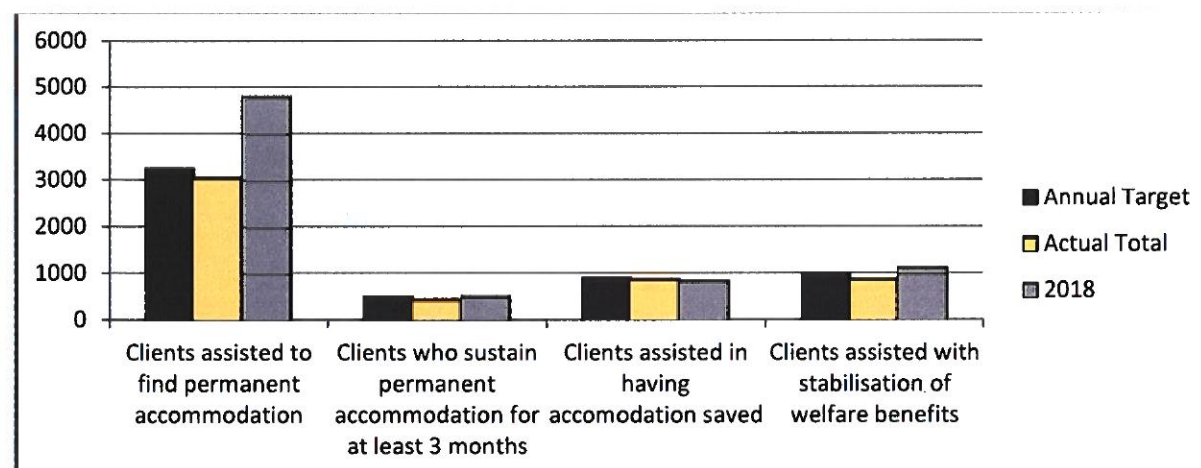
Despite prevailing challenges in the employment market, we have helped a growing number of our clients find employment over the last five years, increasing from 168 in 2013 to 1,050 in 2019.



**Support into a home**

**Finding Housing Solutions**

Finding affordable accommodation for our clients remains a huge challenge. Despite this we have sustained our performance in helping our clients find a safe and sustainable home and achieved our target for the last year, increasing from 3,016 permanent housing finds in 2017 to 3,054 in 2019.

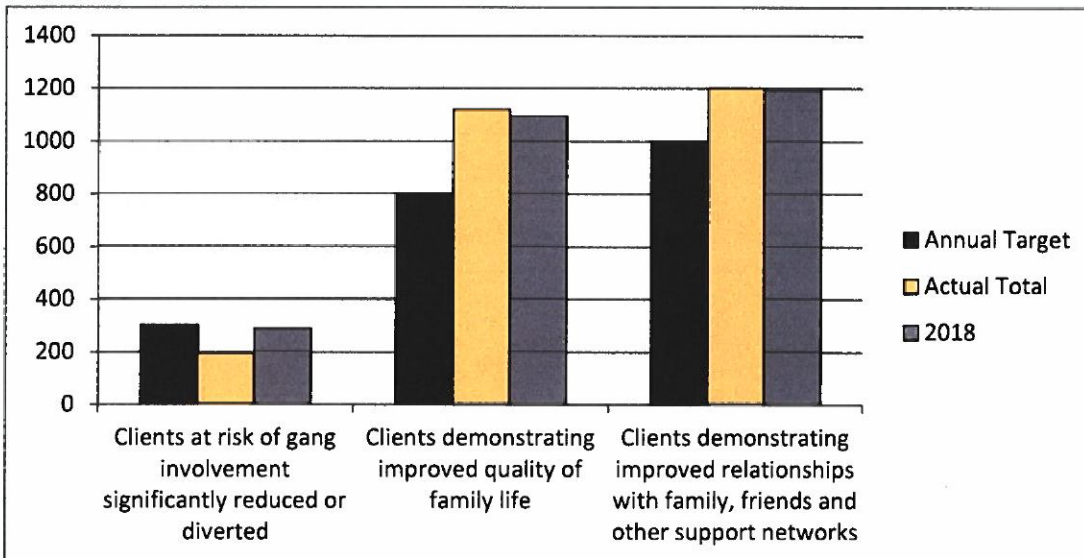




**REPORT OF THE BOARD OF TRUSTEES**

**Positive relationships**

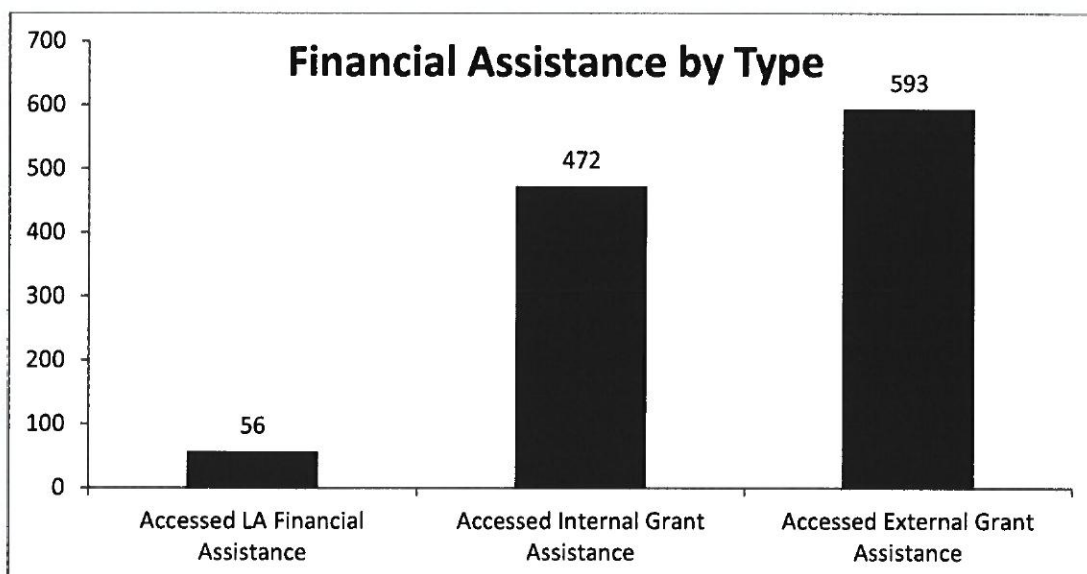
There have been a large number of clients who have improved their family lives and also their relationships in wider networks. So far 2,319 people have been helped to build these positive relationships, and 190 people have exited gangs.



The majority of our targets have been fully or nearly achieved. Key areas have performed particularly strongly – 3,054 clients helped to find somewhere to live and 1050 clients helped to find paid employment, which is a significant increase from 2018. We also helped 190 people to move away from gang exploitation,.

**Financial Stability**

Providing support around benefits, money advice and debt is a key strand to our work. Projects continue to have access to internal support.



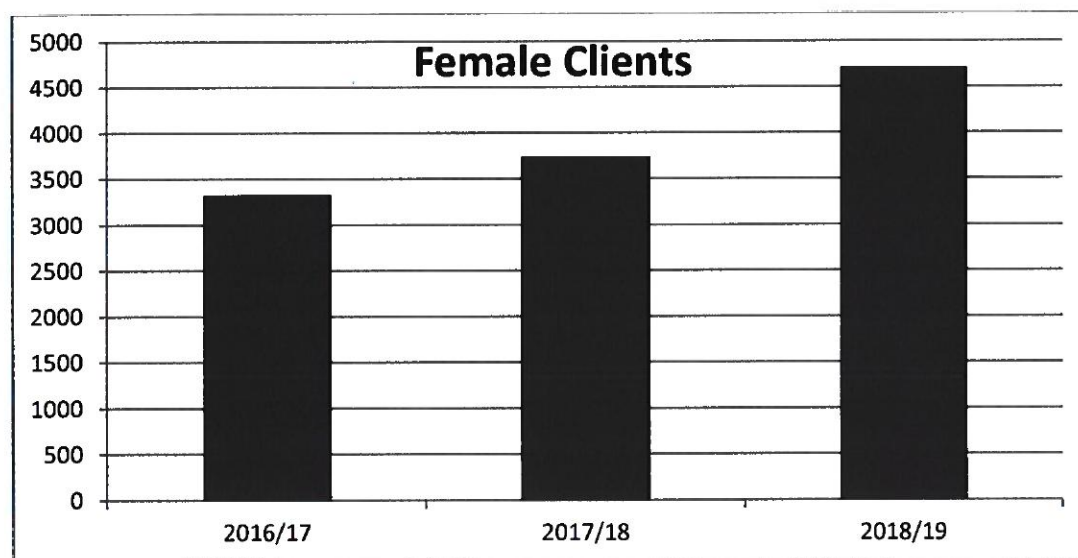
Applications for charitable assistance continue to increase year on year, 44% of applications were to our own Royal London Society Endowment (RLSE), Crisis and Access The Future (ATF) funds.

**REPORT OF THE BOARD OF TRUSTEES**

---

**Women Focussed Services**

There has been a steady increase in the number of female clients engaged with our services over the last 3 years. The proportion of female clients has increased to 19%.



**Structure, governance and key management personnel**

St Giles Trust is a charitable company, first founded in 1962 and re-incorporated in 1987, with a new Memorandum and Articles of Association. These were reviewed again during 2016 to ensure they are up to date and meet our current requirements.

Trustees may be appointed or re-appointed at any time by the Board at a Meeting and hold office for a period not exceeding 3 years, with the option of standing for re-election for a further period of 3 years. By exception the Trustees may extend the appointment of an individual with special expertise. Trustees are inducted using paper-based information and service visits, along with induction meetings with the Chair and Chief Executive.

The Board meets every two months and Trustees focus on governance and strategy, significant new business, risk, and financial issues. The board is supported by a standing Finance and Audit Committee, a Nominations committee and a Remuneration committee. The day to day management of the organisation is delegated to the Chief Executive, who is supported by a Senior Management Team comprising a Deputy Chief Executive with responsibility for finance, a Director of Services responsible for service delivery and Heads of Service with responsibilities for fundraising, human resources, community services, employment and training services and prison services.

**Pay policy for key Management personnel**

Pay of key management personnel is reviewed annually and normally increased in accordance with the average increase in inflation. The remuneration is benchmarked with similar size charities.

**REPORT OF THE BOARD OF TRUSTEES**

---

**Plans for the Future**

**Our Current Position**

**Financial**

Our turnover over the past year has been increased to £11.1 million, which is a significant growth in a challenging economic climate. We are in a relatively stable position with healthier reserves and funding available to enable us to prepare and position ourselves for further growth opportunities and infrastructure development as they arise.

**Future Strategy**

Our continuing priority over the next two years will be to continue playing to our strengths. We have long been at the forefront of highlighting the exploitation by criminal drug gangs of vulnerable children and adolescents and campaigning for change on this issue. We know the urgent need for early interventions and support for both young people at risk and those already trapped in this world. We will be continuing to share our knowledge and expertise in this area on a UK-wide scale by expanding our SOS+ Programme and our much-needed specialist county lines projects using our lived experience approach to ensure authenticity and credibility.

In tandem, we aim to build on our success in winning funding from The National Lottery Community Fund to radically change the way the sector works with people who use our services. We are passionate about demonstrating, through the lived experience model, that these people should be regarded as assets who can become future employees and help their organisations deliver their core mission.

As we describe below, we clearly have a range of propositions which can make a contribution to some of the social issues which continue to challenge our perceptions of a fair and compassionate society. It is important that we are able to get our message across to funders and policy makers that our services make a compelling case for St Giles Trust to play its part in providing solutions.

To achieve this will require us to continue focusing on 3 key elements for which we have rightly built a strong reputation and track record, all achieved whilst adhering to our belief in employing lived experience to deliver services:

- **Quality of our services** – we have long held the belief that delivery of services should be undertaken to the highest of standards. Testament to the quality of our work are the consistent positive reports we receive on our work from external bodies such as prison inspections, or funders' audits for example. We can also point to our ability to meet external quality benchmarks with bodies such as City & Guilds, the MATRIX and ISO27001.
- **Achieving results** – it is important we are able to continue demonstrating our ability to achieve outcomes and objectives across our services. We cannot make a credible argument for the transformative nature of our approach without being able to demonstrate how our services are helping to change people's lives. We have a strong track record for delivering results across all of our services.
- **Innovative thinking** – we have always been a charity which has thrived on making new ideas a practical reality; of identifying practical solutions which deliver real impact in addressing the issues which affect the most vulnerable in our society. Having those with lived experience at the very heart of our organisation and our delivery provides us with a connection with local communities and an ability to respond early and pro-actively to new issues as they arise.



## **REPORT OF THE BOARD OF TRUSTEES**

---

As part of our future strategy we are introducing a trauma informed approach to the way we work and our strategy around this is laid out below:

### **Trauma Informed Practice Strategy**

Trauma-informed practice (TIP) takes into account an understanding of trauma in all aspects of service delivery and places priority on the individual's **safety, choice, and control**. Such services create a support culture of non-violence, learning, and collaboration.

Utilising a trauma-informed approach does not necessarily require disclosure of trauma. Rather, services are provided in ways that recognise the need for physical and emotional safety, as well as choice and control in decisions affecting a person's support. By considering the impact of trauma on our clients, staff will be better equipped to notice signs of trauma.

A key aspect of trauma informed practice is to create an environment where clients do not experience further traumatisation or re-traumatisation (events that reflect earlier experiences of powerlessness and loss of control) and where they can make decisions about their support needs at a pace that feels safe to them.

Becoming trauma informed is not only about looking at the impact of trauma on our clients but also having an awareness and understanding of the impact on the emotional and psychological wellbeing of our staff. It is important to remember that many of our staff will have experienced and/or witnessed varying degrees of trauma themselves, and many more have been exposed to repeated stories of trauma and abuse. With this in mind, self-awareness and understanding vicarious or secondary trauma are essential. As an organisation we pride ourselves on employing staff with 'lived experience', placing our staff in the unique position of having first-hand experience of traumas similar to our client base.

### **How we will become Trauma Informed and Trauma Responsive:**

1. Leadership commitment to and support of the initiative
2. Deliver TIP training across the organisation – Ensuring all organisational staff can recognise trauma and victimisation effects in clients whether or not they provide specific services to address the effects of trauma.
3. The formation of a TIP working group to lead and oversee the change process;
4. Identification of Trauma champions (TC) to keep the initiative alive and "on the front burner." The TC champion is the point person for each region and is part of the working group.
5. Full representation of the organisation's staff on the working group—central services, operational, management and Expert Panel.

### **Public Benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Further details on the activities undertaken by St Giles Trust during the year are given above under "Objectives and Activities" and also in the "Performance Overview".



**REPORT OF THE BOARD OF TRUSTEES**

**Finance Review**

Our income in 2018/19 has increased in comparison to 2017/18 with our income being £11.1m compared to £9.8m last year.

	<b>Unrestricted Funds (£)</b>	<b>Restricted Funds (£)</b>	<b>Endowment Fund (£)</b>	<b>Total Funds (£)</b>
Funds B/fwd	3,260,700	1,389,055	819,703	5,469,458
Surplus/(Deficit) for the Year	645,104	26,109	8,253	679,466
<b>Funds C/fwd</b>	<b>3,905,804</b>	<b>1,415,164 *</b>	<b>827,956</b>	<b>6,148,924</b>

\* Restricted funds allocated for expenditure in 2019/2020

The Charity SORP 2015 dictates that we recognise certain income in the year of receipt rather than in the period in which it is spent. We received a number of grants late in the year which fall into this category, so they have been recognised as income in these accounts and we have carried them forward as the restricted funds figure of £1,415,164 to be set against expenditure in 2019/20.

We had restricted funds brought forward from last year of £1,389,055 which were allocated for expenditure during this year and we received £1,415,164 during this year which is allocated for expenditure in the coming years. This creates the restricted excess for the year of £26,109.

Our expenditure incurred during the year was £10,438,091 leaving a surplus for the year after gains on investments of £679,466.

This surplus is split between a surplus in unrestricted funds of £645,104, a surplus on restricted funds of £26,109 and gain on the endowment fund of £8,253 - see table above.

Our unrestricted funds have increased by this year's surplus of £645,104 to £3,905,804 which we hold as a Designated Fund of £891,830 representing the Fixed Assets (which include our Camberwell HQ building) and Investments we own and a General Fund of £3,013,974.

	<b>£</b>	
Designated fund	891,830	Representing Buildings, Fixed Assets and Investments
General fund	3,013,974	See Reserves statement below
<b>Total Unrestricted Funds</b>	<b>3,905,804</b>	

**Funding**

Charitable grants and voluntary donations now form around 33% of St Giles Trust's income compared with 34% in the previous year.

**Reserves**

Total funds held by the Charity at 31<sup>st</sup> March 2019 were £6,148,924. The Trustees have reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees believe that in order to safeguard the charity's services and the obligations to staff and creditors in the event of delays in the receipt of grants, or any shortfall in fundraising income, a minimum of three month's running costs which equates to £2,609,523 should be held in free reserves (unrestricted reserves excluding tangible fixed assets and investments). Against this target we are holding £3,013,974 in free reserves at the year end which is slightly higher but we recognise that the charity is experiencing significant increased demand for our services over this coming year, this will mean 3 months running costs in the coming year will exceed £3m, additionally it is necessary to provide for adequate infrastructure investment.

## **REPORT OF THE BOARD OF TRUSTEES**

---

Whilst total funds amounted to £6,148,924 an amount of £1,415,164 was reflected in restricted funds which have donor imposed restrictions attached and are held in cash at the year end but will be expended over future financial years. In addition we have an endowment fund of £827,956 held in investments which also has restrictions upon its use. Income earned from the endowment fund is also restricted. A further £891,830 has been designated by the Trustees to reflect the investment made over the years in operational assets which are not convertible into cash without affecting the operational running of the business and are not therefore considered to be freely available

The remaining free reserves held at the year-end amounted to £3,013,974 (£2,377,784 in 2018). During this financial year the charity implemented its strategy to utilise this reserve to help deliver our services in areas where funding was not otherwise available. We have used £40,537 of unrestricted surplus for this purpose and this is reflected in the accounts as a transfer between funds. We aim to maintain these reserves at this level as we regard them as essential to safeguard the charity's future.

### Investment policy

In investing the Trust's assets the Trustees have to balance competing priorities. These are to use the assets to generate a reasonable income, whilst investing them safely and in such a way that they are easily accessible in order to support cash flow or to make up a funding shortfall. In order to meet these priorities the Trustees invest the bulk of the Trust's assets in cash and the Charities Official Investment Fund (COIF). At the year end the Trust held £4,277,970 (2018: £3,670,197) in various bank deposits and £41,668 (2018: £41,635) in equity-based investment funds. In addition we hold £827,956 in a mixed investment portfolio representing the Endowment fund.

Given the flexibility and multiple uses of these investments coupled with low interest rates during the year, it is the Trustees' opinion that the interest received of £21,639 was reasonable. Income from endowment funds was £27,815. Reflecting market performance the equity-based investments increased in value by £8,286.

### **Risk Management**

The Trustees are responsible for the management of the risks faced by the charity and are assisted by the Senior Management Team. Risks are identified, assessed and controls established throughout the year. The Trustees are satisfied that the major risks identified have been mitigated where necessary. It is recognised that systems cannot eliminate all risks but only provide assurance that the identified risks have been managed.

Risks currently identified are focused around the need to safely steer the Trust through a rapidly changing landscape from both an operational and commissioning perspective. More specifically these risks and their associated mitigations can be described as the following:

- Maintaining a level of stability and growth across all our key centres of delivery especially those in London, Yorkshire and Wales. This is mitigated by better future planning with increased focus from both Senior and Regional management.
- There is continued pressure on all our funding applications to provide best possible value for money through minimising the cost of delivering our services. This is mitigated by continuing to emphasise the quality of our services together with the added value our Peer Advisor approach offers in terms of impact. Internally, we are continuing to pay closer scrutiny to our own costs to ensure our centralised services are offering the best possible value in supporting our front line services.
- Ensuring our services continue to be relevant to our clients, providing meaningful impact whilst managing expectations against a backdrop of growing hardship and poverty amongst those most excluded in our society. This is mitigated by harnessing service user feedback and external evaluations

**REPORT OF THE BOARD OF TRUSTEES**

---

of our work. We are using both in order to improve our services to our clients. We have set up an Expert Panel, made up of peer advisors employed by the organization who have lived experience, which directly influences our strategic and operational direction.

- Increased awareness of safeguarding, there have been a number of changes to our approach to safeguarding over the last few months both in terms of who has responsibility for it within the organisation as well as our improved clarity around our understanding of what safeguarding actually means within our service delivery. Training has been rolled out across the organization including for all new staff and volunteers as part of their Induction
- Balancing the need for us to remain innovative and flexible in our approach whilst effectively demonstrating the robustness of our processes and systems. In particular the need for the Trust to continue improving its approaches to information assurance and data protection in order to maintain compliance with legislative frameworks and best practice benchmarks. This is mitigated by introducing an IT Data Security Policy and through achieving ISO27001 accreditation for our Information Management System.

**St Giles Trust's approach to fundraising**

Our supporters are key to everything we do. Each year they enable us to directly help thousands of disadvantaged people to find new homes, new jobs and build positive futures. That is why we are committed to being fully transparent and accountable about how their gifts are used.

We try to keep our fundraising costs to a minimum with less than 4p in every pound we spend being spent on the cost of raising funds. This includes the cost of our fundraising team as well as any fundraising activities we undertake.

We are members of the Fundraising Regulator and as members we follow the Code of Fundraising Practice and the policy on dealing with vulnerable people.

In the financial year ending March 2019 we did not work with any professional fundraising agencies and we did not receive any complaints about our fundraising.

We keep up to date on changing regulation and ensure we comply with it by changing processes if necessary. We actively welcome feedback from supporters and will use it to improve and enhance our fundraising activities.

We publish a copy of our Supporter Promise on our website.



**ST. GILES TRUST**  
**(A company limited by guarantee)**

**REPORT OF THE BOARD OF TRUSTEES**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Patrons</b>	Jenny Agutter OBE The Rt Hon The Lord Phillips of Worth Matravers KG PC The Rt Hon The Lord Gus O'Donnell GCB FBA FAcSS	The Rt Hon The Lord Hogan-Howe QPM Kt Martin P. Griffiths
<b>Ambassadors</b>	Christine Ohuruogou MBE Freddie Fox	Mark Tennant Sam Bailey
<b>Trustees</b>	Alfy Hayson Ameeta Rowland Charles Pitts-Tucker David Pinto-Duchinsky (resigned Sept 2018-term expired) Denise Jagger (Chair) Duncan Gibson Gary Jones John-Paul Marks	Julie Key (née Rice) Monica Ali Peter Little (resigned June 2019-term expired) Phil Wheatley CB  Pippa Murray Steve Bending (resigned June 2019) Terry Learmouth

In accordance with the company's Articles of Association, the members of the Board of Trustees hold office for a period not exceeding 3 years, at which point they may offer themselves for re-election.

**Key Management Personnel**

Rob Owen OBE	Chief Executive
Malcolm Walker	Deputy Chief Executive/Finance Director
Andy Cross	Director of Services

**Senior Management Team**

Anna Russell	Head of Fundraising to June 2018
Becki Navarro	Head of Community Services from February 2019
Bernie Kastner	Head of Community Services from February 2019
Evan Jones	Head of Community Services to February 2019 then Head of CCE Development
Katy Vaughan	Head of Fundraising from June 2018
Maggie Cramb	Head of Skills & Employment
Maria McNicholl	Development Manager
Nicky Park	Head of Prison Services
Stellamaris Mohammed	Head of Human Resources from Sept 2018
Victoria Bryan	Head of Human Resources to Sept 2018

<b>Registered Office &amp; Centre of Operations</b>	Georgian House 64-68 Camberwell Church St London SE5 8JB	<b>Solicitors</b>	Russell Cooke LLP 2 Putney Hill London SW15 6AB
<b>Registered Auditors</b>	Haysmacintyre LLP 10 Queen St Place London EC4R 1AG	<b>Investments</b>	Investec 2 Gresham St London EC2V 7QP
<b>Bankers</b>	Barclays Corporate  Level 27 1 Churchill Place London E14 5HP		CCLA Investment Management Ltd Senator House 85 Victoria St London EC4V 7QP
<b>Charity Registration No.</b>	801355	<b>Company Registration No.</b>	2175146
<b>Website</b>	www.stgilestrust.org.uk		



**REPORT OF THE BOARD OF TRUSTEES**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The role of Trustees includes the oversight of the preparation of a three year Strategic Plan for the Trust; the preparation of an annual budget; and consequent monitoring of performance, and advising and supporting management.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charity, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

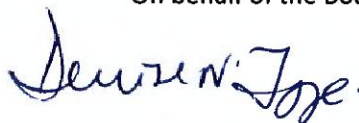
So far as the Trustees are aware at the time this report is approved:

- there is no relevant audit information of which the charity's auditors are unaware; and
- all steps have been taken by the Trustees to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

A resolution to re-appoint Haysmacintyre LLP as auditors will be placed before members at the Annual General Meeting.

In signing this report Trustees are approving the strategic report in their capacity as company directors.

On behalf of the Board



Denise Jagger  
Chair of the Trustees

17 September 2019

Georgian House  
64-68 Camberwell Church Street  
London  
SE5 8JB

## INDEPENDENT REPORT OF THE AUDITORS

### TO THE TRUSTEES AND MEMBERS OF ST. GILES TRUST (A company limited by guarantee)

---

#### Opinion

We have audited the financial statements of St. Giles Trust for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of the charitable company's net movement in funds, including the income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Trustees for the financial statements

As explained more fully in the Trustees' responsibilities statement set out on page 16, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or



## INDEPENDENT REPORT OF THE AUDITORS

### TO THE TRUSTEES AND MEMBERS OF ST. GILES TRUST (A company limited by guarantee)

---

- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Report of the Board of Trustees. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Board of Trustees (which includes the strategic report and the directors' report prepared for the purposes of company law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Report of the Board of Trustees have been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Board of Trustees (which incorporates the strategic report and the directors' report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Anna Bennett (Senior Statutory Auditor)  
For and on behalf of Haysmacintyre LLP, Statutory Auditors

10 Queen Street Place  
London  
EC4R 1AG

17 September 2019

**ST. GILES TRUST**  
**(A company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2019 £	TOTAL 2018 £
<b><u>Income and endowments from:</u></b>						
Donations		392,813	3,232,840	-	3,625,653	3,380,072
Charitable activities		2,962,426	4,345,900	-	7,308,326	6,300,646
Trading Income		-	125,838	-	125,838	106,040
Investment and other income		-	21,639	-	21,639	18,620
Endowment Fund Investment Income		-	27,815	-	27,815	41,933
<b>Total Income</b>	<b>2</b>	<b>3,355,239</b>	<b>7,754,032</b>	<b>-</b>	<b>11,109,271</b>	<b>9,847,311</b>
<b><u>Expenditure on</u></b>						
Costs of raising funds		38,061	358,897	-	396,958	397,581
Charitable Activities:						
Community Services		-	3,279,553	-	3,279,553	2,701,736
Prisons		2,631,570	984,405	-	3,615,975	3,120,910
Training		-	2,670,583	-	2,670,583	2,723,099
Other programmes		-	475,022	-	475,022	453,448
<b>Total expenditure</b>	<b>3</b>	<b>2,669,631</b>	<b>7,768,460</b>	<b>-</b>	<b>10,438,091</b>	<b>9,396,774</b>
<b>Net income before investment gains/(losses)</b>		<b>685,608</b>	<b>(14,428)</b>	<b>-</b>	<b>671,180</b>	<b>450,537</b>
Net (losses)/gains on investments	7	33	-	8,253	8,286	(9,248)
<b>Net income/expenditure</b>		<b>685,641</b>	<b>(14,428)</b>	<b>8,253</b>	<b>679,466</b>	<b>441,289</b>
Transfers between funds		(40,537)	40,537	-	-	-
<b>Net movement in funds</b>		<b>645,104</b>	<b>26,109</b>	<b>8,253</b>	<b>679,466</b>	<b>441,289</b>
<b>Reconciliation of Funds</b>						
Fund balances B/Fwd	11	3,260,700	1,389,055	819,703	5,469,458	5,028,169
Fund balances C/Fwd		<b>3,905,804</b>	<b>1,415,164</b>	<b>827,956</b>	<b>6,148,924</b>	<b>5,469,458</b>

The notes on pages 22-33 form part of these accounts.

No separate income and expenditure amount has been presented on the basis that there is no difference between the net income for the year presented above and the net income for the purposes of the company act 2006.

Full comparatives for the Statement of Financial Activities are shown in note 12.



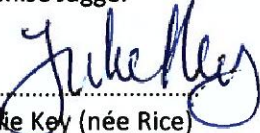
**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Notes	2019		2018	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	6		850,162		841,281
Investments	7		869,624		861,338
<b>CURRENT ASSETS</b>					
Debtors	8	2,017,570		1,567,187	
Cash at bank and in hand		<u>4,277,970</u>		<u>3,670,197</u>	
		6,295,540		5,237,384	
<b>CREDITORS: Amounts falling due within one year</b>	9	(1,866,402)		(1,470,545)	
Net Current Assets			4,429,138		3,766,839
<b>NET ASSETS</b>			<u>6,148,924</u>		<u>5,469,458</u>
<b>INCOME FUNDS</b>					
<b>Unrestricted funds :</b>	11				
General fund			3,013,974		2,377,784
Designated fund – Fixed Assets & Investments including revaluation reserves £20,595 (2018 £12,309)			891,830		882,916
<b>Restricted funds :</b>					
Endowment Funds			827,956		819,703
Restricted Funds			<u>1,415,164</u>		<u>1,389,055</u>
			<u>6,148,924</u>		<u>5,469,458</u>

Approved and authorised for issue by the Board of Trustees on 17 September 2019 and signed on its behalf by:



Denise Jagger



Julie Key (née Rice)

The notes on pages 22-33 form part of these accounts.

**ST. GILES TRUST**  
**(A company limited by guarantee)**

**CASH FLOW STATEMENT**  
**AS AT 31 MARCH 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net cash inflow from operating activities	<u>628,599</u>	<u>25,517</u>
<b>Cash flows from investing activities</b>		
Interest paid		
Interest received	49,454	60,553
Payments to acquire fixed assets	(70,281)	(26,229)
Proceeds from Fixed Asset	-	-
Net cash (used in)/ provided by investing activities	<u>(20,827)</u>	<u>34,324</u>
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Change in cash and cash equivalent in the reporting period	607,773	59,841
Cash and cash equivalents at the beginning of the year	<u>3,670,197</u>	<u>3,610,356</u>
Cash and cash equivalents at the end of the year	<u><b>4,277,970</b></u>	<u><b>3,670,197</b></u>
<b>Reconciliation of net income/ (expenditure) to net cash inflow from operating activities</b>		
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Net income for the reporting period (as per the Statement of Financial Activities)	671,180	450,537
Interest paid	-	-
Interest receivable	(49,454)	(60,553)
Depreciation of tangible fixed assets	61,399	82,270
Decrease/(increase) in debtors	(450,383)	(681,561)
Increase/(decrease) in creditors	<u>395,857</u>	<u>234,824</u>
<b>Net cash provided by (used in) operating activities inflow (outflow) from operating activities</b>	<u><b>628,599</b></u>	<u><b>25,517</b></u>

**NOTES TO THE ACCOUNTS**  
**AS AT 31 MARCH 2019**

---

**1. ACCOUNTING POLICIES**

The financial statements of St Giles Trust, are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS 102).

The financial statement are in pounds sterling, rounded to the nearest pound.

**a. Income**

Donations, income from contracts and sundry income are recognised when the trust has entitlement to the funds, performance conditions attached to income have been met, it is probable that the economic benefits associated with the income will flow to St Giles Trust and the amount can be measured reliably.

Grants receivable are included in the Statement of Financial Activities (SOFA) and are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the economic benefits associated with the income will flow to St Giles Trust, and the amount can be measured reliably. Grants relating to subsequent years are carried forward as deferred income.

**b. Expenditure**

Expenditure is recognised where there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. The Trust is registered for VAT and accordingly, all expenditure is shown gross of irrecoverable VAT. Direct costs are charged to costs of generating funds and charitable activities as appropriate. Support costs are defined as those costs necessary to carry out activities but which do not constitute the output of the activity.

**c. Tangible Fixed Assets**

Depreciation is provided to write off the cost of the fixed assets, except freehold land, over their expected useful lives.

Freehold buildings and improvements	2% per annum straight line
Furniture and fittings	25% per annum straight line
Motor	33% per annum straight line

**d. Taxation**

The company is a registered charity, and accordingly is not subject to Corporation tax to the extent that its income is expended for charitable purposes.

**e. Pension Costs**

Contributions made on behalf of employees' defined contribution pension policies are charged to the statement of financial activities in the year in which they become payable. New and existing employees who are not in the scheme were automatically enrolled in the scheme unless they have exercised their right to opt out of the pension scheme. The trust matches contributions up to 6% and acts as an agent in collecting and paying over the pension contributions to third party pension providers.

**f. Investments**

Investments are shown at market value in the financial statements. Net gains and losses are taken to the Statement of Financial Activities.

**g. Designated fund**

The designated fund represents unrestricted funds tied up in fixed assets and long term investments.



**NOTES TO THE ACCOUNTS**

---

**h. Endowment Fund**

The endowment fund reflects an amount received from the Royal London Society to be held as an endowment. Up to 5% of the capital can be expended annually.

**i. Going Concern**

The Trustees consider that there are no material uncertainties regarding St Giles Trust's ability to continue as a going concern.

**j. Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of St Giles Trust's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The most significant area of judgement is in relation to income recognition. The Trust's policies for income recognition are set out in note 1a.

**k. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of 100 days or less from the date of acquisition or opening of the deposit or similar account.

**l. Financial instruments**

St Giles Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

**m. Creditors and provisions**

Creditors and provisions are recognised where St Giles Trust has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**n. Foreign currency translation**

St Giles Trust functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

**o. Dormant Subsidiary**

St Giles Trust has one subsidiary undertaking, St Giles Trust Enterprises CIC. The subsidiary has never traded and it is dormant. On this basis consolidated accounts have not been prepared.

**p. Legal Status**

St Giles Trust is a company limited by guarantee registered in England & Wales. It is also a registered charity. Its registered address is 64-68 Camberwell Church Street, London SE5 8JB.

**NOTES TO THE ACCOUNTS**

---

**2. GRANTS RECEIVABLE**

A selection of restricted grants received are as follows:

	<b>2019</b>	<b>2018</b>
Big Lottery Fund and ESF Building Better Opportunities	521,837	309,370
B&J Lloyd Family Charitable Trust in partnership with The Kensington & Chelsea Foundation	10,000	10,000
Credit Suisse EMEA Foundation for our Accessing the Future project	110,100	110,100
Funding from Safer Suffolk Fund managed by Suffolk Community Foundation	-	20,000
Stavros Niarchos Foundation	45,000	45,000
Bell Foundation	33,942	87,880
Working Out, Ipswich	134,270	127,808
Big Lottrey - Peer Hub London	166,933	162,713
Big Lottery - Peer Advisor Centre, Leeds	88,084	172,668
Big Lottery - St Giles Trust North London	83,172	159,313
Children in Need	63,845	82,347
Supported by City of London's Corporation charity, City Bridge Trust	52,100	48,284
Peter Stebbings Memorial Charity	10,000	10,000
Lady Edwina Grosvenor in partnership with The K&C Foundation	25,000	25,000
Heathside Charitable Trust	5,000	5,000
The Clothworkers Foundation	25,000	-
Spiers Family Foundation	17,500	17,500
Norfolk Community Foundation Grant	7,000	-
Tampon Tax	508,767	-
Trust for London Level Up	20,000	-
The Insurance Industry Charity Foundation	10,000	-
HSBC	-	250,000
People Postcode Lottery	-	17,444
The Nomura Charitable Trust (UK)	-	20,000

**ST. GILES TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**

**3a. ANALYSIS OF EXPENDITURE**

	<b>Staff Costs</b>	<b>Other</b>	<b>Depreciation</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of raising funds	275,043	120,122	1,793	396,958
Charitable activities:				
Community Services	2,511,492	741,466	26,595	3,279,553
Prisons	2,539,724	1,062,206	14,045	3,615,975
Training	1,860,516	793,034	17,033	2,670,583
Other (including RLS)	246,400	226,689	1,933	475,022
	<b>7,433,175</b>	<b>2,943,517</b>	<b>61,399</b>	<b>10,438,091</b>

**COMPARATIVE FIGURES 2018 BELOW:**

	<b>Staff Costs</b>	<b>Other</b>	<b>Depreciation</b>	<b>Total 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cost of raising funds	309,546	84,780	3,255	397,581
Charitable activities:				
Community Services	1,982,954	684,181	34,601	2,701,736
Prisons	2,350,635	747,201	23,074	3,120,910
Training	1,737,222	967,713	18,164	2,723,099
Other (including RLS)	285,290	164,982	3,176	453,448
	<b>6,665,647</b>	<b>2,648,857</b>	<b>82,270</b>	<b>9,396,774</b>

Included within total resources expended are the auditors' remuneration for audit of £15,180 (2018: £14,700), for non-audit services £4,200 (2017: £1,220), and depreciation of £61,399 (2017: £82,270).



**NOTES TO THE ACCOUNTS**

**3b. ANALYSIS OF TOTAL EXPENDITURE – DIRECT AND SUPPORT COSTS**

	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost of raising funds	359,240	37,718	396,958
Charitable activities:			
Community Services	2,811,990	467,563	3,279,553
Prisons	3,035,430	580,545	3,615,975
Training	2,320,156	350,427	2,670,583
Other (including Royal London Society)	470,788	4,234	475,022
	<b>8,997,604</b>	<b>1,440,487</b>	<b>10,438,091</b>

**COMPARATIVE FIGURES 2018 BELOW:**

	<b>Direct Costs</b>	<b>Support Costs</b>	<b>Total 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost of raising funds	336,112	61,469	397,581
Charitable activities:			
Community Services	2,262,791	438,945	2,701,736
Prisons	2,478,981	641,929	3,120,910
Training	2,283,163	439,936	2,723,099
Other (including Royal London Society)	450,569	2,879	453,448
	<b>7,811,616</b>	<b>1,585,158</b>	<b>9,396,774</b>

Included in support costs are governance costs of £21,277 (2018: £19,600).

**NOTES TO THE ACCOUNTS**

**3c. BREAKDOWN OF SUPPORT COST BY ACTIVITY**

	<b>Directorate, Finance, HR and IT</b>	<b>Other central Services Cost</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost of raising funds	21,367	16,351	37,718
Charitable activities:			
Community Services	82,720	384,843	467,563
Prisons	104,626	475,919	580,545
Training	62,641	287,786	350,427
Other	380	3,854	4,234
	<b>271,734</b>	<b>1,168,753</b>	<b>1,440,487</b>

**COMPARATIVE FIGURES 2018 BELOW:**

	<b>Directorate, Finance, HR and IT</b>	<b>Other central Services Cost</b>	<b>2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost of raising funds	42,587	18,882	61,469
Charitable activities:			
Community Services	153,355	285,590	438,945
Prisons	226,383	415,546	641,929
Training	65,830	374,106	439,936
Other	939	1,940	2,879
	<b>489,094</b>	<b>1,096,064</b>	<b>1,585,158</b>

Support costs have been allocated to activities on the basis of staff numbers in each area.

**ST. GILES TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**

**4. STAFF COSTS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	6,580,552	5,950,391
Social Security Costs	615,208	548,748
Pension Costs (note 10)	213,770	115,685
Redundancy costs	23,645	50,823
	<b>7,433,175</b>	<b>6,665,647</b>

The average number of employees, analysed by function was:

	<b>No.</b>	<b>No.</b>
Community Services	89	69
Training	56	58
Prisons	47	38
Fundraising and publicity	6	7
Management, others and administration of the Charity	36	35
Secondment	1	1
	<b>235</b>	<b>208</b>

\*The number of staff earning above £60,000 per annum are:

Band	<b>No.</b>	<b>No.</b>
£60,001 – £70,000	4	4
£70,001 – £80,000	1	2
£80,001 – £90,000	1	1
Above £90,001	1	-

\* This does not include on cost.

The key management personnel are the Chief Executive Officer, Deputy Chief Executive & Director of Services. The total employment benefits paid to key management personnel were £294,409 (2018: £280,362).

**5. TRANSACTIONS WITH TRUSTEES**

No Trustees receive any remuneration or benefits from their trusteeship. Trustees' indemnity insurance was arranged during the current and prior year at no extra cost. During 2018-19 no expenses were reimbursed to Trustees (2018: nil).



**NOTES TO THE ACCOUNTS**

**6. TANGIBLE FIXED ASSETS**

	<b>Freehold, Land &amp; Buildings £</b>	<b>Furniture and Fittings £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
At 1 April 2018	1,190,511	496,748	35,221	1,722,480
Additions	-	66,082	4,199	70,281
Disposals	-	-	-	-
Balance at 31 March 2019	<b>1,190,511</b>	<b>562,830</b>	<b>39,420</b>	<b>1,792,761</b>
<b>DEPRECIATION</b>				
At 1 April 2018	415,928	430,051	35,221	881,200
Charge for the year	21,207	39,058	1,134	61,399
Disposals	-	-	-	-
Balance at 31 March 2019	<b>437,135</b>	<b>469,109</b>	<b>36,355</b>	<b>942,599</b>
<b>NET BOOK VALUE</b>				
31 March 2019	<b>753,376</b>	<b>93,721</b>	<b>3,065</b>	<b>850,162</b>
31 March 2018	<b>774,584</b>	<b>66,697</b>	-	<b>841,281</b>

**Overdraft Charge**

St Giles Trust has access to an overdraft of £400,000 with Barclays Bank, if used a charge will be held against the Head Office premises at Camberwell Church Street.

**7. INVESTMENTS**

	<b>2019 £</b>	<b>2018 £</b>
Market value at 1 April 2018	861,338	870,586
Net unrealised gains/(losses) on revaluation	8,286	(9,248)
At 31 March 2019	<b>869,624</b>	<b>861,338</b>
Historical cost at 31 March 2018	<b>849,029</b>	<b>849,029</b>

The investments are held in the Royal London Society Endowment fund, Barclays Capital fund, M&G Charifund and the Merrill Lynch Charinco fund.

**ST. GILES TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**

**8. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade Debtors	1,746,858	1,244,656
Accrued Income	235,074	292,382
Other Debtors	35,638	30,149
	<b><u>2,017,570</u></b>	<b><u>1,567,187</u></b>

**9. CREDITORS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due Within 1 Year</b>		
Grants received in advance	1,217,810	843,020
Trade creditors	285,545	247,877
Taxes & Social Security	197,717	153,592
Other creditors	22,400	19,497
Accruals	142,930	206,559
	<b><u>1,866,402</u></b>	<b><u>1,470,545</u></b>

	<b>2019</b>
	<b>£</b>
<b>Reconciliation of grants received in advance</b>	
Grants received in advance brought forward	843,020
Amount released during the year	(809,886)
Amount deferred during the year	<u>1,184,676</u>
Grants received in advance at 31 March 2019	<b><u>1,217,810</u></b>

**10. PENSIONS**

The company makes contributions to employee defined contribution pension policies. The pension cost represents contributions payable by the company. Contributions payable during the year amounted to £213,770 (2018: £115,685). A creditor is included in the accounts in respect of the amounts due at the year end.

**11a. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ST. GILES TRUST**  
**(A company limited by guarantee)**

**NOTES TO THE ACCOUNTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>Fund Balances at 31 March 2019 are represented by:</b>				
Tangible fixed assets	850,162	-	-	850,162
Investments	41,668	-	827,956	869,624
Current assets	4,880,376	1,415,164	-	6,295,540
Current liabilities	(1,866,402)	-	-	(1,866,402)
<b>Total net assets</b>	<b>3,905,804</b>	<b>1,415,164</b>	<b>827,956</b>	<b>6,148,924</b>

	Fixed Assets & Investments Fund £	General Fund £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund Balances B/fwd	882,916	2,377,784	1,389,055	819,703	5,469,458
Income	-	3,355,239	7,754,032	-	11,109,271
Expenditure	-	(2,669,631)	(7,768,460)	-	(10,438,091)
Gains/(Losses) on Investments	33	-	-	8,253	8,286
	-	-	-	-	-
	882,949	3,063,392	1,374,627	827,956	6,148,924
Transfers					
Shortfall on restricted funding made good	-	(40,537)	40,537	-	-
Change in fixed assets	8,881	(8,881)	-	-	-
<b>Total net assets</b>	<b>891,830</b>	<b>3,013,974</b>	<b>1,415,164</b>	<b>827,956</b>	<b>6,148,924</b>

**Comparative Analysis of Net Assets Between Funds 2018**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>Fund Balances at 31 March 2018 are represented by:</b>				
Tangible fixed assets	841,281	-	-	841,281
Investments	41,635	-	819,703	861,338
Current assets	3,848,329	1,389,055	-	5,237,384
Current liabilities	(1,470,545)	-	-	(1,470,545)
<b>Total net assets</b>	<b>3,260,700</b>	<b>1,389,055</b>	<b>819,703</b>	<b>5,469,458</b>

	Fixed Assets & Investments Fund £	General Fund £	Restricted Funds £	Endowment Funds £	Total Funds £
Fund Balances B/fwd	940,184	2,216,432	1,043,829	827,724	5,028,169
Income	-	3,162,159	6,685,152	-	9,847,311
Expenditure	-	(2,579,194)	(6,817,580)	-	(9,396,774)
(Losses)/Gains on Investments	(1,227)	-	-	(8,021)	(9,248)
	938,957	2,799,397	911,401	819,703	5,469,458
Transfers					
Shortfall on restricted funding made good	-	(477,654)	477,654	-	-
Change in fixed assets	(56,041)	56,041	0	-	-
<b>Total net assets</b>	<b>882,916</b>	<b>2,377,784</b>	<b>1,389,055</b>	<b>819,703</b>	<b>5,469,458</b>



**NOTES TO THE ACCOUNTS**

**11b. ANALYSIS OF MOVEMENTS IN RESTRICTED AND ENDOWMENT FUNDS**

**Restricted Funds**

	<b>Total B/fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Community Services	301,970	3,320,911	(3,279,553)	-	343,328
Prison Services	221,000	1,030,597	(984,405)	-	267,192
Training	866,085	2,609,142	(2,670,583)	-	804,644
Other Programmes	-	793,382	(833,919)	40,537	-
<b>Total net assets</b>	<b>1,389,055</b>	<b>7,754,032</b>	<b>(7,768,460)</b>	<b>40,537</b>	<b>1,415,164</b>

**Endowment Funds**

	<b>Total B/fwd</b>	<b>Income/ Investment Gains</b>	<b>Expenditure/ Investment Losses</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Royal London Society Endowment Fund	819,703	8,253	-	827,956
	<b>819,703</b>	<b>8,253</b>	<b>-</b>	<b>827,956</b>

**COMPARATIVE ANALYSIS OF MOVEMENTS IN RESTRICTED AND ENDOWMENT FUNDS 2018**

**Restricted Funds**

	<b>Total B/fwd</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfer</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Community Services	113,722	2,889,984	(2,701,736)	-	301,970
Prison Services	60,000	776,446	(615,446)	-	221,000
Training	848,407	2,740,777	(2,723,099)	-	866,085
Other Programmes	21,700	277,945	(777,299)	477,654	-
<b>Total net assets</b>	<b>1,043,829</b>	<b>6,685,152</b>	<b>6,817,580</b>	<b>477,654</b>	<b>1,389,055</b>

**Endowment Funds**

	<b>Total B/fwd</b>	<b>Income/ Investment Gains</b>	<b>Expenditure/ Investment Losses</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Royal London Society Endowment Fund	827,724	-	(8,021)	819,703
<b>Total</b>	<b>827,724</b>	<b>-</b>	<b>(8,021)</b>	<b>819,703</b>

The investment gain in the funds invested with Investec has led to a rise in value of the Endowment in 2018/19.

**NOTES TO THE ACCOUNTS**

**12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL 2018 £
<b><u>Income and endowments from:</u></b>					
Donations		637,408	2,742,664	-	3,380,072
Charitable activities		2,524,751	3,775,895	-	6,300,646
Trading Income		-	106,040	-	106,040
Investment and other income		-	18,620	-	18,620
Other Income					
Endowment Funds from Royal London Society		-	41,933	-	41,933
Investment income Royal London Society		-	-	-	-
<b>Total incoming resources</b>	<b>2</b>	<b>3,162,159</b>	<b>6,685,152</b>	<b>-</b>	<b>9,847,311</b>
<b><u>Expenditure on</u></b>					
Costs of raising funds		73,730	323,851	-	397,581
Charitable Activities:					
Community Services		-	2,701,736	-	2,701,736
Prisons		2,505,464	615,446	-	3,120,910
Training		-	2,723,099	-	2,723,099
Other programmes		-	453,448	-	453,448
<b>Total expenditure</b>	<b>3</b>	<b>2,579,194</b>	<b>6,817,580</b>	<b>-</b>	<b>9,396,774</b>
<b>Net income before investment gains/(losses)</b>		<b>582,965</b>	<b>(132,428)</b>	<b>-</b>	<b>450,537</b>
Net (losses)/gains on investments	<b>7</b>	<b>(1,227)</b>	<b>-</b>	<b>(8,021)</b>	<b>(9,248)</b>
<b>Net income/expenditure</b>		<b>581,738</b>	<b>(132,428)</b>	<b>(8,021)</b>	<b>441,289</b>
Transfers between funds		(477,654)	477,654	-	-
<b>Net movement in funds</b>		<b>104,084</b>	<b>345,226</b>	<b>(8,021)</b>	<b>441,289</b>
<b>Reconciliation of Funds</b>					
Fund balances B/Fwd	<b>11</b>	<b>3,156,616</b>	<b>1,043,829</b>	<b>827,724</b>	<b>5,028,169</b>
Fund balances C/Fwd		<b>3,260,700</b>	<b>1,389,055</b>	<b>819,703</b>	<b>5,469,458</b>

**13. COMPANY STATUS**

The company is a registered charitable company limited by guarantee.

The members' liability is limited. Every member of the company undertakes to contribute up to £25 to the assets of the company in the event of it being wound up during the time he or she is a member or within one year afterwards. Members comprise the board as constituted from time to time.