

**SCARABEUS THEATRE**  
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT  
AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**Company No: 03319939**  
**Charity No: 1063689**

**SCARABEUS THEATRE**  
(A company limited by guarantee)

**REPORT AND ACCOUNTS**

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**SCARABEUS THEATRE**  
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2019**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2019, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OUR PURPOSE AND ACTIVITIES**

The main objects of the charity are to promote, maintain, improve and advance education primarily through the dramatic arts.

Scarabeus mission statements says:

- be artistically adventurous, push boundaries and nurture creativity and innovation;
- challenge and connect with our audiences through bold, inspiring aerial performances that interpret urgent contemporary issues;
- increase self-confidence and encourage a positive sense of community among children, young people and families.

Over 500 children, young people and adults took part in our participation activities which are offered free of charge to individuals, and at very low cost to schools, thereby enabling the participants to engage in arts activities they would normally not be able to enjoy. All the schools we work with have a large intake of children and young people from disadvantaged backgrounds. Scarabeus regards itself as a catalyst towards social cohesion and change with a transformational impact on people's lives. We are committed to provide innovative and excellent participatory opportunities, through performances, residencies and workshops in schools and community settings, focusing mainly on disadvantaged children, young people and their families. We are contributing to fostering a new generation of artists, inspiring creativity, wellbeing and self-confidence.

**Achievements and Performance**

2018 first and foremost saw the 30th anniversary of the company which we see as a huge achievement in itself. We feel incredibly proud about Scarabeus' history of creativity and innovation, its strong track record of pioneering performance and engagement work and not least its resilience in a very challenging environment for arts charities. Scarabeus received big compliments from near and far from other companies and industry professionals. We celebrated in style with a big party at our company base in Caxton House attended by former and current staff, colleagues, industry professionals and stakeholders.

In 2018/19 we continued the roll out of 'Exodus – Take Part' an engagement project exploring the issues around refugees and migration in schools in London and Kent funded by John Lyons Charity and the Stavros Niarchos Foundation. During the summer we will hold our 4th Summeriversity intensive with young people funded by Islington Council. We also ran two weeks of aerial workshops for families at Waterman's Arts Centre.

We continued our Take Flight weekly class in Aerial and Chinese pole for young people aged 13-22 years old. The class was offered for free for young people who would not normally be able to attend such training.

During the autumn we ran another round of Flying Families funded by Awards for All.

We were successful with our application with the Big Lottery for a two-year programme of Flying Families working with Families First and local schools. The grant was approved by the end of 2018 and we ran our first cycle in Spring 2019.

The company continued its successful collaboration with Keys Meadow school rehearsing and producing a site-specific promenade performance involving Year 5 pupils and building on the theme of taking action against bullying and discrimination.

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**DIRECTORS' AND TRUSTEES' REPORT (Cont'd)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

We will also continue our successful partnership with Caxton House providing activities for local families and also for young people.

An application to Paul Hamlyn Foundation for a two-year programme of Flying into Physics was successful and the programme will be rolled out to schools in London, Leicester and Kent during 2019-20.

The company is in the initial stages of R&D of a new project called Fall to Fly an immersive show exploring mental health issues faced by young women and focusing on anorexia and self-harm. The show will be developed in consultation with young women experiencing these issues and is the third instalment in a trilogy of work for and in consultation with young people. We received a grant from Arts Council England towards R&D and did this over 2 weeks in March and April 2019.

We are working on applying for substantial funding toward production and touring Fall to Fly in 2020.

**Performance**

May 2018: Performing extracts of DOMM at Polka Theatre's fundraising gala.

October 2018: Two performances of DOMM at The Lowry in Salford.

**Professional Development:**

Artistic Director Daniela Essart was part of a professional development programme Circus 50-50 at The Round House, London and the New Vic Stockton-on-Trent.

Technical Director Søren Nielsen were part of a subcommittee at British Equity looking at safety issues for aerial performances and training.

**Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

**FINANCIAL REVIEW**

The Statement of Financial Activities showed net surplus of £8,410 (2018 - £32,867) for the year and reserves stand at £81,456 (2018 - £73,046). The financial position at the year revealed by the Balance Sheet on page 8 shows net current assets or working capital of £80,032 (2018 - £70,253). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £1,424 (2018 - £2,793).

**Investment powers and policy**

The Memorandum and Articles of Association authorises the Trustees to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such Investments and to expend the proceeds of any such sale in furtherance of the objects of the charity. Currently the Charity has no investments.

**Reserves policy**

The company aims to build a reserve of £15,000 to cover contingencies if there is a sudden loss of funding. As a small organization with very little regular or secure funding it is very challenging to hold a clear reserve of that size. The Board of Trustees monitors the financial situation very regularly through quarterly meetings and monthly updates from the management team. When reserves are low the Board will review this against all the approved grants and pending funding applications to ensure that the financial position of the company is secure and that we are holding a suitable level of reserves.

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**DIRECTORS' AND TRUSTEES' REPORT (Cont'd)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

As at the year-end accounts showed reserves of £81,456 (2018 - £73,046), of which £76,596 (2018 - £64,364) was restricted. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £3,436 (2018 - £5,889).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Scarabeus Theatre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated in 18 February 1997 and is a registered charity constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1063689 and the company registration number is 03319939.

**Recruitment and appointment of Trustees**

The Directors of the organisation are also the charity trustees for the purposes of charity law. Appointment as member is by ballot of the existing members.

The Trustees have no beneficial interest in the company other than as members. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

**Trustee induction and training**

The Trustees maintain a good working knowledge of charity and company law and best practice by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association.

**Organisation**

A Board of Trustees, who meet quarterly, administers the charity. The two Directors and other staff members are appointed by the Trustees to manage the day-to-day operations of the Charity.

The day-to-day decisions are made by the Artistic Director and the Technical Director.

**Related parties**

The charity does not have relationships with related parties and other charities and organisations with which it co-operates in pursuit of its charitable objectives.

**Risk Management**

The trustees have a risk management strategy which comprises:

- A regular review of the risks the charity may face, at the quarterly board meetings, where an up-to-date cashflow statement is presented;
- The establishment of systems and procedures to mitigate any risks identified;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialize;
- Produce policies to comply with current regulations concerning health and safety, data protection, child protection.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Number:** 03319939

**Charity Number:** 1063689

**SCARABEUS THEATRE**  
(A company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT (Cont'd)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**Directors / Trustees**

Tanuja Pandit (Chair)  
Donatella Torsello  
Suky Antonina Skinner  
John Simon Hinde  
Julia Fizzle appointed – Appointed 24/05/2019  
Ruth Davey – Resigned 02/10/2019  
Melanee Lowdermilk – Resigned 01/12/2018  
Andrew Sean Maguire – Resigned 01/12/2018

**Secretary:** Soren Nielsen

**Senior Management Personal:** Daniela Essart - Artistic Director

**Registered Office:** Caxton House Community Centre, 129 St John's Way, London N19 3RQ

**Independent Examiner:** Mr. David Terry FCA,  
Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

**Bankers:** Unity Trust Bank plc, Nine Brindley place, Birmingham, B1 2HB  
NatWest Bank, Victoria, PO Box 1357, London SW1E 5NA

**Trustees' responsibilities in relation to the financial statement**

The Trustees (who are also directors of Scarabeus Theatre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

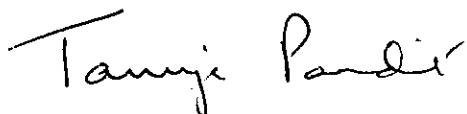
Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF BY:**



**TANUJA PANDIT**  
**CHAIR**

**12<sup>TH</sup> DECEMBER 2019**

# **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**

## **SCARABEUS THEATRE** (A company limited by guarantee)

I report on the accounts of Scarabeus Theatre for the year ended 31 March 2019.

### **Respective responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**DAVID TERRY FCA**  
**RAMON LEE LTD**  
**CHARTERED ACCOUNTANT**

**12<sup>TH</sup> DECEMBER 2019**

**93 TABERNACLE STREET**  
**LONDON EC2A 4BA**

**SCARABEUS THEATRE**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2019**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>Income</b>					
Donations	2	2,269	-	2,269	20
Income from charitable activities:					
Grant and donations	3	22,550	151,675	174,225	186,100
Performance, Tour and contract income		38,485	-	38,485	11,083
Other trading activities	4	495	-	495	-
Other income	5	-	-	-	11,888
Investment income		115	-	115	63
<b>Total Income</b>		<b>63,914</b>	<b>151,675</b>	<b>215,589</b>	<b>209,154</b>
<b>Expenditure</b>					
Cost of raising funds	6	5,150	-	5,150	5,739
Expenditure on charitable activities	6	62,586	139,443	202,029	170,548
<b>Total expenditure</b>		<b>67,736</b>	<b>139,443</b>	<b>207,179</b>	<b>176,287</b>
<b>Net income/( expenditure) and net movement in funds for the year</b>		<b>(3,822)</b>	<b>12,232</b>	<b>8,410</b>	<b>32,867</b>
<i>Reconciliation of funds</i>					
Total funds, brought forward		8,682	64,364	73,046	40,179
<b>Total funds, carried forward</b>		<b>4,860</b>	<b>76,596</b>	<b>81,456</b>	<b>73,046</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 9 to 17 form part of these accounts.



**SCARABEUS THEATRE**  
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**BALANCE SHEET AS AT 31ST MARCH 2019**

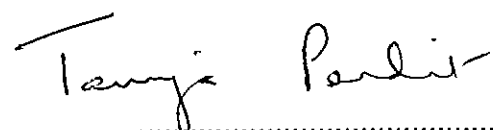
	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	10		1,424		2,793
<b>Current Assets</b>					
Debtors	11	17,811		21,802	
Cash at bank and in hand		76,951		56,633	
		<u>94,762</u>		<u>78,435</u>	
<b>Liabilities</b>					
Creditors falling due within one year	12	(14,730)		(8,182)	
<b>Net Current Assets</b>			80,032		70,253
<b>Net assets</b>			<u>81,456</u>		<u>73,046</u>
<b>The funds of the charity:</b>					
Unrestricted funds	13		4,860		8,682
Restricted funds	13		76,596		64,364
<b>Total charity funds</b>			<u>81,456</u>		<u>73,046</u>

For the financial year ended 31<sup>st</sup> March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors and Trustees on 12<sup>th</sup> December 2019 and were signed on its behalf by:



..... Tanuja Pandit (Chair)

**Company Number**      03319939

The notes on pages 9 to 17 form part of these accounts.

**SCARABEUS THEATRE**  
(A company limited by guarantee)

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102) as amended by Bulletin 1), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has opted to early adopt Charity SORP (FRS 102) as amended by Bulletin 1.

Scarabeus Theatre meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**1.2 Preparation of accounts on a going concern basis**

The Charity's Financial Statements show net income of £8,410 for the year and free reserves of £3,436 as at the year end. The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 15 months and on this basis the Charity is a going concern.

**1.3 Income recognition**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by donations is included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (c) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Donations as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- (d) Income from charitable activities includes income recognised as earned (as the related goods and services are provided) under contract.
- (e) Investment income is recognised on a receivable basis.

**1.4 Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably in accordance with the Charities SORP (FRS 102).

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**1.5 Expenditure recognition and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (a) Cost of raising funds comprises costs of seeking donations and their associated support costs.
- (b) Expenditure on charitable activities includes the costs directly associated with running dramatic arts productions and programmes, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.6 Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

**1.7 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

**1.8 Tangible fixed assets and depreciation**

Tangible fixed assets (excluding investments) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	- 25% on cost
Motor vehicle	- 25% on net book value

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term cash deposits.

**1.11 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**1.12 Financial instruments**

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.13 Taxation**

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**1.14 Judgement and key sources of estimation uncertainty**

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**1.15 Cash flow statement**

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

**2. DONATIONS**

	Unrestricted Funds £	Total 2019 £	Total 2018 £
Donation	2,269	2,269	20
	<u>2,269</u>	<u>2,269</u>	<u>20</u>

Donations in 2018 totalling £20 were attributed to unrestricted funds.

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**3. GRANTS AND DONATIONS – INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<i>Dramatic arts:</i>				
Arts Council England	-	13,700	13,700	-
Big Lottery Fund - Awards for All	-	9,950	9,950	-
Big Lottery Fund	-	21,825	21,825	-
Caxton House	-	-	-	23,200
Heritage Lottery Fund	-	-	-	24,900
John Lyons Charity	-	14,500	14,500	30,500
LB of Islington	-	7,200	7,200	6,100
Paul Hamlyn Foundation	-	84,500	84,500	46,000
Stavros Niarchos Foundation	-	-	-	45,000
Donations In kind	22,550	-	22,550	10,400
	<u>22,550</u>	<u>151,675</u>	<u>174,225</u>	<u>186,100</u>

Grants and donations in 2018 totaling £186,100 was attributed to unrestricted funds of £10,400 and restricted funds of £175,700.

The charity is indebted to the following individuals and organisations for providing free services and venues. The income equivalents are recognised within income as donations, and corresponding charges included within expenditure as direct costs.

Name	Personnel £	Venue/ material £
Caxton House Community Centre	-	6,000
Familles First recruitment and support	2,400	-
Jo Moore, science teacher	400	-
Sarah Eames, science teacher	400	-
Rachel Brennan performer	500	-
Willow Vidal-Hall performer	500	-
Holly Downey performer	500	-
Lauren Carter tutor	1,000	-
Professionals working at 30 <sup>th</sup> anniversary	3,000	-
Salisbury World setting up Exodus in 2 schools	1,500	-
Hire of Creation Space at The Point Eastleigh	-	2,800
Use of local church in Elham, Kent	-	1,000
Grafton school teacher and TA time	1,000	-
Lights for 30 <sup>th</sup> by 10 out of 10	-	750
Gravity and Levity hire of truss	-	800
	<u>11,200</u>	<u>11,350</u>

**4. OTHER TRADING INCOME**

	Unrestricted Funds £	Total 2019 £	Total 2018 £
Event income	495	495	-
	<u>495</u>	<u>495</u>	<u>-</u>

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

**5. OTHER INCOME**

	Unrestricted Funds £	Total 2019 £	Total 2018 £
Tax credit	-	-	11,888
	<u>-</u>	<u>-</u>	<u>11,888</u>

Other income in 2018 totaling £11,898 were attributed to unrestricted funds.

**6. ANALYSIS OF EXPENDITURE**

	Raising Funds £	Dramatic Arts £	2019 £	2018 £
Subcontractors fees and expenses	4,650	139,370	144,020	131,532
Marketing and promotional costs	-	2,201	2,201	1,398
Travelling and motor expenses	-	5,088	5,088	4,113
Other direct costs	-	36,511	36,511	17,333
Support costs (Note 7)	436	16,439	16,875	20,204
Governance costs (Note 7)	64	2,420	2,484	1,707
	<u>5,150</u>	<u>202,029</u>	<u>207,179</u>	<u>176,287</u>

Of the £207,179 expenditure in 2019 (2018 - £176,287), £67,736 was charged to unrestricted funds (2018 - £35,276) and £139,443 to restricted funds (2018 - £141,011).

**7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of proportion of direct costs allocated to each activity.

	General support £	Governance function £	2019 £	2018 £
Premises costs	8,000	-	8,000	8,000
Communication costs	1,893	-	1,893	2,488
Legal & profession costs	91	-	91	846
Insurance	3,503	933	4,436	5,121
Depreciation	1,369	-	1,369	2,244
Sundry expenses	2,019	27	2,046	1,592
Independent Examiner's fee	-	1,524	1,524	1,620
	<u>16,875</u>	<u>2,484</u>	<u>19,359</u>	<u>21,911</u>

**SCARABEUS THEATRE**  
(A company limited by guarantee)

**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**8. NET INCOME/(EXPENDITURE) FOR THE YEAR**

This is stated after charging:

	2019 £	2018 £
Independent Examination	1,524	1,620
Depreciation	<u>1,369</u>	<u>2,244</u>

**9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL**

The charity does not have any employees on its payroll.

No Trustee received any remuneration during the year (2018 - £nil). No Trustees received reimbursed expenses during the year (2018 - £nil).

The key management personnel of the charity comprise of the Artistic Director. The total benefits of the key management personnel of the charity were £31,800 (2018 - £28,860)

**10. TANGIBLE FIXED ASSETS**

	2019 £	2018 £
<b>NET BOOK VALUES</b>		
Fixtures, fittings and equipment	1	896
Motor vehicle	1,423	1,897
	<u>1,424</u>	<u>2,793</u>

**MOVEMENTS IN YEAR**

**Cost or valuation**

	Opening Balances £	Additions £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	32,028	-	-	32,028
Motor vehicle	7,995	-	-	7,995
	<u>40,023</u>	<u>-</u>	<u>-</u>	<u>40,023</u>

**Depreciation**

	Opening Balances £	Charge For Year £	Disposals £	Closing Balances £
Fixtures, fittings and equipment	31,132	895	-	32,027
Motor vehicle	6,098	474	-	6,572
	<u>37,230</u>	<u>1,369</u>	<u>-</u>	<u>38,599</u>

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**11. DEBTORS**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Trade debtors	12,395	8,580
Tax credit	-	11,888
Other debtors	548	-
Prepayments	4,868	1,334
	<u>17,811</u>	<u>21,802</u>

**12. CREDITORS: amounts falling due within one year**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Taxation and social security	-	600
Accruals	14,730	7,582
	<u>14,730</u>	<u>8,182</u>

**13. MOVEMENT IN FUNDS**

	<b>Balance as at 01.04.18 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance as at 31.03.19 £</b>
<b>Restricted funds:</b>				
Arts Council England	-	13,700	8,906	4,794
Big Lottery Fund - Awards for All	-	9,950	9,950	-
Big Lottery Fund	-	21,825	10,912	10,913
Caxton House	7,500	-	7,500	-
Heritage Lottery Fund	4,980	-	4,980	-
John Lyons Charity	10,500	14,500	25,000	-
LB of Islington	-	7,200	7,200	-
Paul Hamlyn Foundation	1,384	84,500	24,995	60,889
Stavros Niarchos Foundation	40,000	-	40,000	-
	<u>64,364</u>	<u>151,675</u>	<u>139,443</u>	<u>76,596</u>
<b>General funds:</b>	8,682	63,914	67,736	4,860
<b>Total funds</b>	<u>73,046</u>	<u>215,589</u>	<u>207,179</u>	<u>81,456</u>



**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**Analysis of movements in funds - previous year**

	Balance as at 01.04.17 £	Income £	Expenditure £	Balance as at 31.03.18 £
<b>Restricted funds:</b>				
Big Lottery Fund - Awards for All	4,775	-	4,775	-
Caxton House	-	23,200	15,700	7,500
Heritage Lottery Fund	24,900	24,900	44,820	4,980
John Lyons Charity	-	30,500	20,000	10,500
LB of Islington	-	6,100	6,100	-
Paul Hamlyn Foundation	-	46,000	44,616	1,384
Stavros Niarchos Foundation	-	45,000	5,000	40,000
	<u>29,675</u>	<u>175,700</u>	<u>141,011</u>	<u>64,364</u>
<b>General funds:</b>	10,504	33,454	35,276	8,682
<b>Total funds</b>	<u>40,179</u>	<u>209,154</u>	<u>176,287</u>	<u>73,046</u>

**Description, nature and purpose of restricted funds:**

**Arts Council England** – Grant given towards the research and development of a new production titled Fall to Fly, a performance centered around the mental health of young women in particularly self-harm and depression.

**Big Lottery Fund - Awards for All** – Grant towards providing activities for families involving aerial skills and outdoor activities.

**Big Lottery Fund - Awards for All** – EXODUS Take Part, a 10-week pilot for a new programme of work focusing on issues surrounding refugees and migration.

**Big Lottery Fund** – 2 year grant for 6 cycles of activities for families involving aerial skills and outdoor activities as well as gardening encouraging better relationship and bonding between parents/carers and their children.

**Caxton House** – Flying Families, a series of projects for families to increase family bonds. Funded by Elthorne Pride through Local Trust for the Big Lottery Fund £8,200.

**Caxton House** – Take Flight, a weekly workshop in aerial skills for disadvantaged young people. Funded by Elthorne Pride through Local Trust for the Big Lottery Fund £15,000.

**Heritage Lottery Fund** – Grant towards exploring the history of suffragettes and women's protest from then up to the present time.

**John Lyons Charity** – Towards Exodus Take Part a new programme of work focusing on issues surrounding refugees and migration.

**LB of Islington** – Grant towards Summervarsity course Learn to Fly

**Paul Hamlyn Foundation** – Grant towards the roll out and further development of Flying into Physics, a new project looking at innovative ways of teaching key stage 2 children about forces, pulleys and levers using aerial skills and techniques.

**Stavros Niarchos** – Towards Exodus Take Part a new programme of work focusing on issues surrounding refugees and migration.

**Description, nature and purpose of unrestricted funds:**

**General funds:** General fund represents funds available to spend at the discretion of the Trustees.

**SCARABEUS THEATRE**  
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**NOTES TO THE ACCOUNTS (Cont/d)**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**14. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Tangible fixed assets	1,424	-	1,424
Net current assets	3,436	76,596	80,032
	<u>4,860</u>	<u>76,596</u>	<u>81,456</u>

**Analysis of net assets between funds - previous year**

	Unrestricted Funds £	Restricted Funds £	Total 2018 £
Tangible fixed assets	2,793	-	2,793
Net current assets	5,889	64,364	70,253
	<u>8,682</u>	<u>64,364</u>	<u>73,046</u>

**15. SHARE CAPITAL**

The company is limited by guarantee and does not have a share capital divided by shares.

**16. RELATED PARTY TRANSACTIONS**

There were no related parties transactions during the year (2018: £nil).