

CHRIST FOUNDATION MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2019

CHARITY NUMBER: 1129845

CHRIST FOUNDATION MINISTRIES

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST JANUARY 2019**

ADDRESS FOR CORRESPONDENCE

CHRTWELL LTD
61- 65 PAULETT ROAD
LONDON
SE5 9HW

REGISTERED CHARITY NUMBER

1129845

GOVERNING DOCUMENT

TRUST DEED 15 JANUARY 2009

TRUSTEES/ DIRECTORS

Daniel Baffour -Awuah
Felicia Sam
Cynthia Adjei
Alexander Justice Adjei
Kwaku Boamah

PRINCIPAL BANKERS

HSBC Bank
512 Brixton Road
London
SW9 8ER

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

CHRIST FOUNDATION MINISTRIES
61- 65 PAULET ROAD
LONDON
SE5 9HW

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CHRIST FOUNDATION MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST JANUARY 2019

The trustees are pleased to present their report for the year ended 31st January 2019 for the charity, Christ Foundation Ministries with charity number 1129845.

The Trustees of the charity are:

Daniel Baffour - Awuah
Felicia Sam, Cynthia Adjei
Alexander Justice Adjei, Kwaku Boamah

The principal address of the charity is : 61- 65 Paulet Road
London
SE5 9HW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Trust Deed made on 15th January 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is TO ADVANCE THE CHRISTIAN FATH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS, IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £42,000 and was from donations received from members. The church managed its expenses well. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 12th November 2019 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
CHRIST FOUNDATION MINISTRIES

I report on the accounts of the church for the year ended 31st January 2019 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
South Lodge Avenue
New Horizon Centre
Mitcham
Surrey
CR4 1LT

CHRIST FOUNDATION MINISTRIES

Statement of Financial Activities for the year ended 31st January 2019

		Unrestricted Funds £	Total Funds 2019 £	2018
Incoming Resources from generated funds	Note			
Donations and Legacies	2	36095	36095	56037
Investment income	3			
		36095	36095	56037
Other Income		12664	12664	
Total Incoming Resources		48759	48759	56037
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	5	48,947	48,947	49585
Other	4	3801	3801	5649
Total Resources Expended		52,748	52,748	55234
Net movement in funds		-3,989	-3,989	803
Reconciliation of Funds				
Total Funds brought forward		6917	6917	6114
Total Funds carried forward		2,928	2,928	6917

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

CHRIS FOUNDATION MINISTRIES
Balance Sheet as at 31st January 2019

	Note	2019	2018
Fixed Assets		£	£
Tangible fixed assets	5	2418	2024
		<hr/> 2418	<hr/> 2024
Current Assets			
Cash at bank and in hand		1300	5343
Debtors & prepayments		<hr/> 0	<hr/>
		1300	5343
Creditors: amounts falling due within one year			
Creditors & accruals	8	790	450
		<hr/> 510	<hr/> 4893
Net Current Assets			
		<hr/> 2928	<hr/> 6917
Net Assets			
Unrestricted Funds			
General Fund		2928	6917
TOTAL FUNDS		<hr/> 2928	<hr/> 6917
		<hr/>	<hr/>

For the year ended 31st January 2019 CHRIST FOUNDATION MINISTRIES
- accounts shown above represent a true and fair view of the financial position of the charity

Approved by board of directors on 12th December 2019

And signed on their behalf by Mr Alexander Justice Adjei (Trustee)

Signature: _____

CHRIST FOUNDATION MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2019

1) Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

CHRIST FOUNDATION MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2019

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

CHRIST FOUNDATION MINISTRIES

Notes to the accounts for year ended 31st January 2019

2 Voluntary Income

	Unrestricted Funds	Total funds 2019	Total funds 2018
Church collections	£	£	£
Donations	36095	36095	56037
Total	36095	36095	56037

Other Income

Gift Aid	12664	12664
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3 Investment income

	Unrestricted Funds £	Total funds 2019/£
Bank Interest	0	0

4 Other

	Amount 2019/£	2018/£
Telephone & Internet	524	446
Stationery & Printing	173	294
Transport & Travel	141	0
Pastoral retreat & conferences	1998	2250
Insurance	0	185
Depreciation	605	506
Sundry	0	717
Accountancy fees	360	450
Advertising & PR	0	801
Total	3801	5649

5 FIXED ASSETS

Cost	Equipment
01/02/2018	4778
Additions	999
31/01/2019	5777

Depreciation

01/02/2018	2754
charge for year	605
31/01/2019	3359

NBV

31/01/2019	2418
31/01/2018	2024

CHRIST FOUNDATION MINISTRIES**Notes to the accounts for year ended 31st JANUARY 2019****6 Cost of Activities in furtherance of Charity's Objectives**

	2019/£	2018/£
Ministry Expenses	188	6975
Rent & Rates	42659	38465
Ministry Gifts & Honaria	250	2400
Evangelism & Missions	0	106
Church Welfare	105	1639
Business Rates	5150	0
Music Services	24	0
Repairs	28	0
Bank charges	7	0
Admin	536	0

Total	48947	49585
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Trustee Remuneration

No trustees received any remuneration during the financial year

7 Creditors: amounts falling due within one year

	£
	2018
Creditors	0
Total	0