



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Kenfig Corporation Trust

214084

**Receipts and payments accounts**

CC16a

For the period  
from

20/02/2018

To

19/02/2019

**Section A Receipts and payments**

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Rents Receivable	83,406	-	-	83,406	79,732
Exceptional Income	-	-	-	-	3,207
Wayleaves	25	-	-	25	652
	-	-	-	-	-
	-	-	-	-	-
Charitable Investment Dividends	1,857	-	2,924	4,780	4,682
Charitable Deposit Interest	164	-	-	164	62
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>85,451</b>	<b>-</b>	<b>2,924</b>	<b>88,375</b>	<b>88,335</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>85,451</b>	<b>-</b>	<b>2,924</b>	<b>88,375</b>	<b>88,335</b>
<b>A3 Payments</b>					
Grants & Donations	-	-	-	-	-
Governance Costs	41,725	-	-	41,725	35,760
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>41,725</b>	<b>-</b>	<b>-</b>	<b>41,725</b>	<b>35,760</b>
<b>A4 Asset and Investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>41,725</b>	<b>-</b>	<b>-</b>	<b>41,725</b>	<b>35,760</b>
<b>Net of receipts/(payments)</b>	<b>43,726</b>	<b>-</b>	<b>2,924</b>	<b>46,650</b>	<b>52,575</b>
<b>A5 Transfers between funds</b>	<b>2,924</b>	<b>-</b>	<b>(2,924)</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>136,743</b>	<b>-</b>	<b>-</b>	<b>136,743</b>	<b>84,168</b>
<b>Cash funds this year end</b>	<b>183,393</b>	<b>-</b>	<b>-</b>	<b>183,393</b>	<b>136,743</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Trust Current Account	148,853	-	-
	COIF Charity Deposit Fund	34,533	-	-
	Petty Cash	7	-	-
	<b>Total cash funds</b>	<b>183,393</b>	<b>-</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK	OK	OK
<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>
to nearest £	to nearest £	to nearest £

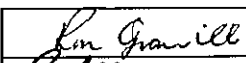

B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Investment Funds	Unrestricted	-	56,226
	COIF Charities Investment Funds	Endowment	-	88,525
			-	-
			-	-
			-	-

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Office Equipment	Unrestricted	7,812	263
			-	-
	<b>Gifted Land &amp; Buildings:</b>		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyle & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
	Various Other Tracts of Land in Kenfig	Unrestricted	-	-

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Richard Morgan Gwilller	28.11.19
	ELIZABETH ANITA PETTY	28.11.19



# Trustees' Annual Report for the period

		Period start date			Period end date		
From	20	02	2018	To	19	02	2019

## Section A Reference and administration details

Charity name KENFIG CORPORATION TRUST

Other names charity is known by

Registered charity number (if any) 214084

Charity's principal address 59 HIGH STREET

COWBRIDGE

Postcode CF71 7YL

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr R M Granville			
2	Mrs E Petty			
3	Mr P A John			
4	Councillor D B Spanswick			
5	Mr J Caudle		20/02/2018 – 19/02/2019	
6	Mr K Edger		20/02/2018 – 08/01/2019	
7	Mr K J Mainwaring		20/02/2018 – 14/05/2019	
8	Mr R D Walker			
9	Mr B Davies			

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

**Name of chief executive or names of senior staff members (Optional information)**

Chairman - Mr R M Granville

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Trust deed.

How the charity is constituted  
(eg. trust, association, company)

Constituted under a trust deed.

Trustee selection methods  
(eg. appointed by, elected by)

Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment. The trustees meet on a quarterly basis.

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The object of the charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the trustees think fit. Income is generated from the rental of various properties held.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

### **GRANT MAKING POLICY**

The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals.

### **Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## **Section D**

## **Achievements and performance**

**Summary of the main achievements of the charity during the year**

### **ACHIEVEMENTS AND PERFORMANCE**

The main objective of the charity is for the general benefit of inhabitants in the Kenfig area. In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our trustees meetings. The Prince of Wales Public House is undergoing major repairs and maintenance. The lease of the Kenfig Nature Reserve is in the process of being changed over.

## **Section E**

## **Financial review**

**Brief statement of the charity's policy on reserves**

### **RESERVES POLICY**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.

**Details of any funds materially in deficit**

**Further financial review details (Optional Information)**

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**FINANCIAL REVIEW**

The charity receives a regular income from the Prince of Wales Inn, The Pyle and Kenfig Golf Club, EWS Railway and small amounts from other local sources. The funds are all deposited with the COIF Charity Funds, comprising two fixed interest investment funds and the Charities Deposit Account from which monies can be readily realised within 24 hours.

**Section F Other optional information**

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Rm Crosswell</i>	
Full name(s)	<i>RICHARD MORRIS GRANVILLE</i>	
Position (eg Secretary, Chair, etc)	<i>Chair</i>	
Date	<i>28-11-19</i>	



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
KENFIG CORPORATION TRUST

**On accounts for the year  
ended**

19 FEBRUARY 2019

**Charity no  
(if any)**

214084

**Set out on pages**

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

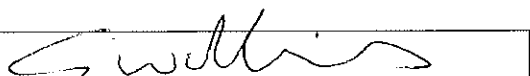
**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 03/12/2019

Name: Mr David Gwyn J. Williams B.A., F.C.A

Relevant professional qualification(s) or body (if any): ACA

Address: For and on behalf of  
Clay Shaw Thomas Limited  
Chartered Accountants and Registered Auditors  
2 Oldfield Road  
Bocam Park  
Bridgend  
CF35 5LJ