

OASIS CHELMSFORD LTD

Report and Accounts

year ended 31 March 2019

stewardship[®]

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OASIS CHELMSFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors / trustees	M Burge FCA N Bullivant (until February 2019) Ms J Godward N Lawrence (until September 2018) M Fletcher (From February 2019) S Davies (From May 2019)
Key staff	P Bardwell - Lead Elder - full time employed R Tufnell - Administrator - part time employed R Leverett - Foodbank manager - part time employed R Brackley - Foodbank manager - part time employed
Governing Document	Memorandum and Articles of Association dated 28 June 2019
Company Registration Number	7685257
Charity Registration Number	1144804
Registered Office	PO Box 9174 CHELMSFORD ENGLAND CM1 9AE
Independent Examiner	Marie-Claire Yeo ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Chelmsford

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**OASIS CHELMSFORD LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2019**

The Directors who, are also the trustees, have great pleasure in submitting their Annual Report.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by the advancement of Christianity starting in the Chelmsford area, but through our network changing the world.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charitable Company.

Review of Activities

The objects of the charity are to advance the Christian faith in order to proclaim and further the good news of God and his Son the Lord Jesus Christ and to preach the Christian faith through the power of his Spirit. In so doing, we aim to establish a local expression of the vibrant, life-giving community known collectively as The Church of Jesus Christ. The charity started the financial year with one full time elder and a part time administrator, and a number part time staff in paid and voluntary roles. The local church works as body of people who all volunteer their resources to establish a vibrant and varied community. Our total number including children during the year ended 31 March 2019 continued to be around 100.

We have continued to invest in our work with children and young people, with all age groups represented. We have also invested in developing a small group helping the older members of our church community. The essential programmes in place last year continued throughout this year. The year saw us increasingly working with several other churches in Chelmsford and the local area, particularly with other churches that we relate to within the Living Fire network (a network of churches from different cities, towns and countries). We also are a core church within Transforming Essex, a collaboration of churches and individuals across Essex to see ministries and projects established. The programme of events across the life of the church community has been varied and full of life.

We have continued our Sunday meetings in a former URC church building in North Avenue, Melbourne, Chelmsford. We have named this building North Avenue Christian Centre.

We have continued to develop our successful Foodbank project. Sadly, demand continues to rise, with a 20% increase on the numbers of emergency food parcels provided in 2018-19 from the previous year; 4,229 emergency three day parcels to 2456 adults and 1773 children, 35.5 tonnes of food, were distributed from 5 centres across the Chelmsford area. Premises for our distribution centres are provided free of charge by local churches and the YMCA and our warehouse is housed in a building rented to us by the Chelmsford Diocese. We have significantly developed the warehousing side of the project over the last year, with grants being obtained for the interior refurbishment, making the space more appropriate, efficient and pleasant. Grants were also sought for the exterior development which included the levelling of ground so that three shipping containers could be housed on site for additional storage. Donated food is sorted, packed and distributed from the warehouse to the centres for collection by clients by an incredible team of around 100 volunteers. During the summer of 2018 we also ran a crowdfunding campaign to raise funds for a new van to transport stock to the centres and collect larger donations as our previous van was no longer fit for purpose. We raised a fantastic £24,000 for this, leaving us able to buy a newer van and use the surplus for insurance and ongoing running costs. Given the increasing scale and complexity of the project, trustees decided to double the hours of both current staff members to 16 hours each per week. This has ensured continuity of management and operations and allowed us to further develop our additional project, 4Families, which provides a healthy hot meal and quality activities and sports coaching for families who would otherwise struggle to feed themselves during the school holidays because of the lack of access to Free School Meals.

We are grateful for support from all our partners in the project, but particularly Chelmsford City Council and Chelmsford Diocese who provide warehousing and office space.

We also thank the Essex Community Foundation for supporting our appeal to refurbish the interior of our warehouse (£7,400) and the Garfield Weston Foundation (£7,500), the Charles S French Charitable Trust (£2,500) and the Walter Farthing Trust for their support of our core costs.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors 12 December 2019 and signed on their behalf by:

M Burge FCA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

OASIS CHELMSFORD LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on page 7.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Marie-Claire Yeo ACA
Institute of Chartered Accountants in England and Wales

12 December 2019

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

OASIS CHELMSFORD LTD

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	98,816	157,052	255,868	207,215
Other income		938	-	938	69
Total income and endowments		<u>99,754</u>	<u>157,052</u>	<u>256,806</u>	<u>207,284</u>
EXPENDITURE ON:					
Charitable activities:	4	85,390	118,745	204,135	184,761
Other					
Total expenditure		<u>85,390</u>	<u>118,745</u>	<u>204,135</u>	<u>184,761</u>
Net income/(expenditure)		<u>14,364</u>	<u>38,307</u>	<u>52,671</u>	<u>22,523</u>
Transfers between funds	10	-	-	-	-
		<u>14,364</u>	<u>38,307</u>	<u>52,671</u>	<u>22,523</u>
Net movement in funds		<u>14,364</u>	<u>38,307</u>	<u>52,671</u>	<u>22,523</u>
Reconciliation of funds:					
Total funds brought forward		22,362	26,774	49,136	26,613
Total funds carried forward	10	<u>36,726</u>	<u>65,081</u>	<u>101,807</u>	<u>49,136</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-14 form part of these accounts.

OASIS CHELMSFORD LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
FIXED ASSETS					
Tangible assets	5	-	18,257	18,257	-
		<u>-</u>	<u>18,257</u>	<u>18,257</u>	<u>-</u>
CURRENT ASSETS					
Stock	6	-	23,468	23,468	10,439
Debtors	7	1,009	642	1,651	1,476
Cash at bank and in hand	8	37,793	22,715	60,507	42,663
		<u>38,802</u>	<u>46,824</u>	<u>85,627</u>	<u>54,578</u>
CREDITORS: Amounts falling due within one year	9	2,077	-	2,077	5,443
		<u>36,726</u>	<u>46,824</u>	<u>83,550</u>	<u>49,135</u>
Net current assets / (liabilities)		<u>36,726</u>	<u>46,824</u>	<u>83,550</u>	<u>49,135</u>
Total assets less current liabilities		<u>36,726</u>	<u>65,081</u>	<u>101,807</u>	<u>49,135</u>
TOTAL NET ASSETS		<u>36,726</u>	<u>65,081</u>	<u>101,807</u>	<u>49,135</u>
FUND BALANCES					
Unrestricted Funds	10				
General funds		36,726	-	36,726	22,363
Restricted Funds		<u>-</u>	<u>65,081</u>	<u>65,081</u>	<u>26,774</u>
		<u>36,726</u>	<u>65,081</u>	<u>101,807</u>	<u>49,137</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

M Burge FCA

Company number: 7685257

Charity number: 1144804

The notes on page 7-14 form part of these accounts.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities].

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued at £1.75/kg.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Donations of cash and similar	82,465	66,142	148,607	114,540
Donations in kind	-	90,268	90,268	75,025
Income tax recoverable	16,352	642	16,994	17,650
	<u>98,816</u>	<u>157,052</u>	<u>255,868</u>	<u>207,215</u>

Donations in kind comprise the following:

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Goods donated for:				
Distribution to beneficiaries	-	75,268	75,268	60,025
Rent free property for use by the charity	-	15,000	15,000	15,000
	<u>-</u>	<u>90,268</u>	<u>90,268</u>	<u>75,025</u>

4 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
a Costs incurred directly on specific activities				
Employment Costs	60,233	13,396	73,629	58,038
Building costs	7,419	-	7,419	12,160
Utility costs	1,166	-	1,166	2,201
Children & youth ministry	3,534	-	3,534	5,395
Speakers expenses	1,137	-	1,137	1,799
Training and conferences	1,935	-	1,935	957
Catering	1,723	-	1,723	1,615
Sound and visual costs	330	-	330	45
Travelling	1,388	-	1,388	1,289
Insurance and finance charges	2,030	-	2,030	1,958
Sundry costs	97	-	97	906
Foodbank costs	-	23,546	23,546	17,979
Depreciation	-	4,564	4,564	-
Donations in kind expensed (note 4c)	-	77,239	77,239	72,437
Grants payable (note 4d)	691	-	691	4,569
	<u>81,684</u>	<u>118,745</u>	<u>200,429</u>	<u>181,349</u>
b Costs incurred on support & administration				
Governance	1,680	-	1,680	1,560
Office consumables	1,181	-	1,181	1,245
Telephones	845	-	845	608
	<u>3,706</u>	<u>-</u>	<u>3,706</u>	<u>3,412</u>
Total expenditure	<u>85,390</u>	<u>118,745</u>	<u>204,135</u>	<u>184,761</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £708 (2018: £539) to Stewardship for payroll bureau services.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

c Donations in kind expensed in year

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
Foodbank	-	62,239	62,239	57,437
Rent free premises	-	15,000	15,000	15,000
	<u>-</u>	<u>77,239</u>	<u>77,239</u>	<u>72,437</u>

d Grants payable

	Institutions	Individuals	2019
	£	£	£
Grants for UK and overseas mission	691	-	691
	<u>691</u>	<u>-</u>	<u>691</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2018
	£	£	£
Grants for UK and overseas mission	3,000	-	3,000
	<u>3,000</u>	<u>-</u>	<u>3,000</u>

The charity's principal grants to institutions comprised:

	2019	2018
	£	£
Grants to institutions for less than £1,000 each	691	3,000
	<u>691</u>	<u>3,000</u>

The average monthly number of employees during the year was 4 (2018: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprises the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	2019
			£
Members of key management	66,910	-	66,910
			<u>66,910</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	2018
			£
Members of key management	58,039	-	58,039
			<u>58,039</u>

No trustees received employment benefits in either the current or preceding year.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Tangible fixed assets

	Vehicles £	Total 2019 £
Cost		
At 31 March 2018	3,736	3,736
Additions	22,822	22,822
Disposals	(3,736)	(3,736)
At 31 March 2019	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 31 March 2018	3,736	3,736
Charge for the year	4,564	4,564
Eliminated on disposal	(3,736)	(3,736)
At 31 March 2019	<u>4,564</u>	<u>4,564</u>
Net book value		
At 31 March 2018	<u>-</u>	<u>-</u>
At 31 March 2019	<u>18,257</u>	<u>18,257</u>

6 Stock

	2019 £	2018 £
Donated goods		
For distribution to beneficiaries	23,468	10,439
	<u>23,468</u>	<u>10,439</u>

7 Debtors

	2019 £	2018 £
Falling due within one year:		
Tax recoverable	1,651	1,476
Other debtors		
	<u>1,651</u>	<u>1,476</u>
Total debtors	<u>1,651</u>	<u>1,476</u>

8 Cash at Bank and in Hand

	2019 £	2018 £
Cash at bank with immediate access	60,507	42,663
	<u>60,507</u>	<u>42,663</u>

9 Creditors: liabilities falling due within one year

	2019 £	2018 £
Trade creditors	-	3,319
Accruals	2,077	2,123
	<u>2,077</u>	<u>5,443</u>

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>General Unrestricted Funds</i>	22,362	99,754	(85,390)	-	36,726
Total Unrestricted Funds	22,362	99,754	(85,390)	-	36,726
<i>Restricted Funds</i>					
Chelmsford Foodbank	15,615	66,784	(41,506)	-	40,893
Chelmsford Foodbank - donated goods	10,444	90,268	(77,239)	-	23,472
Love offerings	716	-	-	-	716
	26,775	157,052	(118,745)	-	65,082
Aggregate of funds	49,137	256,806	(204,135)	-	101,808

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		2019
	General funds £	Restricted funds £	£
Fixed assets	-	18,257	18,257
Stock and debtors	1,651	24,110	25,761
Cash at bank and in hand	37,793	22,715	60,507
Current liabilities	(2,077)	-	(2,077)
	37,368	65,082	102,449

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2018 £	Incoming resources 2018 £	Outgoing resources 2018 £	Transfers in the year 2018 £	Closing balance 2018 £
<i>General Unrestricted Funds</i>	13,872	103,410	(94,187)	(732)	22,363
Total Unrestricted Funds	13,872	103,410	(94,187)	(732)	22,363
<i>Restricted Funds</i>					
Chelmsford Foodbank	4,890	28,132	(18,138)	732	15,616
Chelmsford Foodbank - donated goods	7,854	60,025	(57,437)	-	10,443
Love offerings	-	716	-	-	716
	12,744	88,873	(75,575)	732	26,774
Aggregate of funds	26,616	192,283	(169,762)	-	49,137

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		2018
	General funds £	Restricted funds £	£
Fixed assets	-	-	-
Stock and debtors	1,476	10,439	11,915
Cash at bank and in hand	26,329	16,334	42,663
Current liabilities	(5,443)	-	(5,443)
	22,362	26,773	49,135

11 Transactions with related parties

During the year the charity received donations totalling £20,290 (2018: £20,600) from related parties (which includes trustees, anyone closely connected to them and key management).

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

OASIS CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2019

		Unrestricted Funds - General		Restricted Funds		Total Funds	Total Funds
		2019	2018	2019	2018	2019	2018
	Note	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	98,816	103,341	157,052	28,848	255,868	132,189
Donated Goods					75,025		75,025
Other income		938	69	-		938	69
Total income and endowments		99,754	103,410	157,052	103,873	256,806	207,284
EXPENDITURE ON:							
Charitable activities:	4	85,390	94,187	118,745	90,575	204,135	184,761
Other						-	-
Total Expenditure		85,390	94,187	118,745	90,575	204,135	184,761
Net gains/(losses) on investments						-	-
Net income/(expenditure)		14,364	9,223	38,307	13,298	52,671	22,523
Transfers between funds	10	-	(732)	-	732	-	-
Net movement in funds		14,364	8,491	38,307	14,030	52,671	22,523
Reconciliation of funds:							
Total funds brought forward		22,363	13,872	26,774	12,744	49,136	26,613
Total funds carried forward	10	36,727	22,363	65,081	26,774	101,807	49,136

OASIS CHELMSFORD LTD

Foodbank Detailed Statement of Financial Activities

FOR THE YEAR ENDED 31 MARCH 2019

<u>CASH</u>	£
Incoming cash donations	
Giving from Individuals	21,392
Giving to purchase a new van	24,531
Tesco cash contribution based on donated food	270
Other Cash donations	50
Gift Aid	642
Grants received	19,900
Total	<u>66,785</u>
Distributions (Cash)	
Van purchase	21,384
Van costs	2,939
Food Purchases	1,020
Foodbank - Eat Well Spend Less	97
Wages	13,396
Foodbank - 4Families	459
Premises	17,929
Office Consumables	9
Miscellaneous	2,472
Total	<u>59,705</u>
Surplus	<u>7,080</u>
Opening fund balance at 1 April 2018	15,615
Cash surplus	7,080
Transfers	(701)
Balance carried forward at 31 March 2018	<u>21,994</u>

<u>STOCK</u>	All food donation figures are calculated using a value of £1.75 per kilogram	
Incoming "stock" donations		
Food donations	<u>75,268</u>	<u>43,010</u> kilograms
Total income	<u>75,268</u>	<u>43,010</u> kilograms
"Stock" Distributions		
Supplied to clients from Distribution Centres	<u>62,239</u>	<u>35,565</u> kilograms
Surplus	<u>13,029</u>	<u>7,445</u> kilograms
Opening fund balance at 1 April 2018	10,439	
Stock surplus	13,029	
Balance carried forward at 31 March 2019	<u>23,468</u>	