

REGISTERED COMPANY NUMBER: 05479550 (England and Wales)
REGISTERED CHARITY NUMBER: 1111500

OYAP TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2019



Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket St
OXFORD
OX1 3HA

OYAP TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

;

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 18

OYAP TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

Chair's Report

The twelve months to 31 March 2019 began a matter of weeks after OYAP Trust's administration moved into its temporary home in the old St Edburg's School, since renamed Studi02. The year was characterised by consolidating the trust's core activities at the new centre together with attracting other users to the building. Although the statutory accounts show a small deficit for the year the charity's finances continue to be well managed. Expenditure is closely controlled, and every opportunity taken to increase income through hire of spaces in the centre.

While not falling within the strict definition of the financial year two major successes are worthy of mention as they illustrate the charity's rising reputation at national and local level. In the Spring, Helen Le Brocq, OYAP's Director, received a High Sheriff of Oxfordshire's Award in recognition of the trust's work and in the summer OYAP Trust was granted the Queen's Award for Voluntary Service. Both honours are a tribute to the Trust's team, the arts professionals who work with OYAP, and the small army of volunteers who, over twenty years, have harnessed the creative arts to enhance the lives and life chances of many of the county's most vulnerable children and young people. There has never been a greater need for the specialised approach developed by OYAP Trust and the trustees are pledged to use this prestigious recognition as the springboard for future development.

On behalf of the trustees I would like to record our thanks to the management team and on a personal note I would like to record my personal thanks and appreciation for their continued commitment to my fellow trustees.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Summary of the objects of the charity as set out in its governing document:

The charity has been established to advance the education of the public, with particular emphasis on young people, in the field of creative arts, such benefit to be provided principally in Oxfordshire; and/or such other charitable purposes beneficial to the community consistent with the object above as the Trustees shall, in their absolute discretion, determine.

Public benefit that is provided by the charity:

In setting our objectives and planning our activities, the trustees' have given careful consideration to the Charity Commission's general guidance on public benefit. The charity's objectives were achieved through the provision of the following activities for public benefit:

- To further the advancement of education of young people through participation in the arts;
- To develop the skills, confidence and self-esteem of young people;
- To enable vulnerable young people to access mainstream education, arts and training opportunities;
- To promote and develop the diversity of young people's cultures;
- To contribute to establishing Oxfordshire as a centre of excellence for youth arts development and provision;
- To generate resources for youth arts development and provision in Oxfordshire.

The charity's aims including the changes or differences it seeks to make through its activities:

The aims and objectives of the charity have, as usual, been achieved through a series of arts- and culture-based projects working with disadvantaged young people. All these activities are directly related to the Charitable Objects; that is to advance the education of the public, with particular emphasis on young people, in the field of creative arts, principally in Oxfordshire.

OYAP TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

In 2018/2019 OYAP has strived to increase the sustainability of our Youth Action Teams, Kick Arts, and weekly after school activities, the core elements of its programme. As previously, the funding climate is tough, but our efforts in advocating to the local authorities for the need for the work OYAP is uniquely able to deliver in Bicester has successfully secured three year support from both district and town councils.

We have been successful in securing two year funding from Arts Council England for an organisational development project called Growth for Change. This will enable us to examine, challenge and improve our governance, staff team, policies and procedures to ensure OYAP is fit for purpose and can work effectively with new partnerships and in our new home. It also allows us to extend and develop our expertise in partnership working to bring new creative opportunities to Bicester.

We have now been in Studi02, our new home, for just over a year. Our efforts to make this a vibrant centre for the arts locally are beginning to pay off, allowing our own programme to co-exist with local artists and community groups. With a small amount of funding and a lot of good will we have created a studio theatre space for our young people and the local community, and have been able to generate additional income from the venue itself.

Training Delivery:

OYAP continues to deliver mentor training for arts and corporate organisations across the country. Helen Le Brocq, Director, sits on the South East Bridge Development Organisation Advisory Committee. Helen is commissioned to deliver training on behalf of Artsworld and in partnership with them for the delivery of OYAP Trust mentor training. This year Helen has also developed and delivered an ongoing training programme for The University of the Arts, London. OYAP Trust has been the Support and Guidance Agency for the Arts Award in the South East since April 2012, has been commissioned again for 2018/19 and is a registered training agency for Arts Award Adviser Training in Oxfordshire.

The contribution of volunteers:

Through our Youth Action Teams and by building links with the community, we have benefited from volunteer support on some of our projects and in kind services. Many of our projects are significantly enhanced by this contribution.

The charity's grant making policies:

OYAP Trust does not make grants but has on occasion been able to offer subsidised or free project places to those who would otherwise be unable to attend.

OYAP TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW

Financial review

Funders and financial partnerships in 2018/19 included:

Arts Council England
Artwork
Bicester Town Council
Bicester Village
Cherwell District Council
Milton Keynes Gallery
The National Lottery
The Pitt Rivers Museum
The Rothschild Foundation

The financial statements have been prepared implementing the FRS102 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales and in accordance with the Financial Reporting Standard 102(1a). The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net incoming resources for the year of £5,277 (2018 net outgoing resources £31,996).

There were no unrealised losses or revaluation of investments in either the current or previous years.

The total reserves at the year end stand at £99,395 (2018 - £94,118). Free unrestricted liquid reserves amount to £51,154 (2018 - £51,673).

FUTURE PLANS

In 2019/20 we will:

- Continue to develop strategic relationships to make best use of Studi02 and work with local stakeholders to secure a permanent home for cultural activities in Bicester.
- Use our ACE funded Growth for Change project to ensure the organisational structures, staff, policies and procedures are fit for purpose.
- Develop partnerships to create new opportunities for young people in Bicester.
- Seek continued funding to deliver our work with vulnerable young people, particularly through our Kick Arts programmes, aspiring to secure longer term funds.
- Continue our work with the local authority as a key partner in the development and provision of a cultural strategy for Bicester.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05479550 (England and Wales)

Registered Charity number

1111500

Registered office

Old St Edburg's School
Cemetery Road
Bicester
OX26 6BB

OYAP TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

S R Kearey

A Kirk

C Lawton Smith

D M Marcou

M L Moore

C Morgan

G R Surtees

- appointed 19/11/2018

Company Secretary

D Waterer Young

Independent examiner

Mercer Lewin Ltd

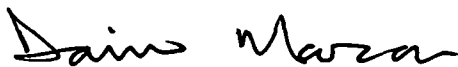
Chartered Accountants

41 Cornmarket St

OXFORD

OX1 3HA

Approved by order of the board of trustees on 25 November 2019 and signed on its behalf by:



D M Marcou - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OYAP TRUST

Independent examiner's report to the trustees of OYAP Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



A Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
41 Cornmarket St
OXFORD
OX1 3HA

25 November 2019

OYAP TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

		Unrestricted funds £	Restricted funds £	Total 2019 funds £	Total 2018 funds £
	Not es				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		84,773	48,470	133,243	124,218
Other trading activities	2	<u>47,887</u>	<u>-</u>	<u>47,887</u>	<u>23,658</u>
Total		132,660	48,470	181,130	147,876
EXPENDITURE ON					
Raising funds		2,954	-	2,954	4,206
Charitable activities					
Arts engagement		130,225	42,674	172,899	174,110
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,556</u>
Total		133,179	42,674	175,853	179,872
NET INCOME/(EXPENDITURE)		(519)	5,796	5,277	(31,996)
RECONCILIATION OF FUNDS					
Total funds brought forward		51,673	42,445	94,118	126,114
TOTAL FUNDS CARRIED FORWARD		<u>51,154</u>	<u>48,241</u>	<u>99,395</u>	<u>94,118</u>

The notes form part of these financial statements

OYAP TRUST

**BALANCE SHEET
AT 31-MARCH 2019**

		Unrestricted funds	Restricted funds	Total	2019 funds	Total	2018 funds
	Not es	£	£		£		£
CURRENT ASSETS							
Debtors	8	58,602	-	58,602		14,101	
Cash at bank and in hand		<u>16,604</u>	<u>48,241</u>	<u>64,845</u>		<u>99,481</u>	
		75,206	48,241	123,447		113,582	
CREDITORS							
Amounts falling due within one year	9	(24,052)	-	(24,052)		(19,464)	
NET CURRENT ASSETS		<u>51,154</u>	<u>48,241</u>	<u>99,395</u>		<u>94,118</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,154</u>	<u>48,241</u>	<u>99,395</u>		<u>94,118</u>	
NET ASSETS		<u>51,154</u>	<u>48,241</u>	<u>99,395</u>		<u>94,118</u>	
FUNDS	10						
Unrestricted funds				51,154		51,673	
Restricted funds				<u>48,241</u>		<u>42,445</u>	
TOTAL FUNDS				<u>99,395</u>		<u>94,118</u>	

The notes form part of these financial statements

OYAP TRUST

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

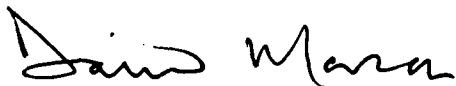
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25 November 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D M Marcou', is written over a horizontal line.

D M Marcou -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on cost
-----------	---------------

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

LIMITED BY GUARANTEE

The OYAP Trust is a company Limited by Guarantee, not having a share capital. The members undertake to contribute a sum, not exceeding £1 each, to the assets of the company in the event of it being wound up.

OYAP TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019****2. OTHER TRADING ACTIVITIES**

	2019 £	2018 £
Management fees	1,410	4,057
Training fees	12,472	6,766
Commissioned workshops	1,075	4,313
Projects	-	100
Participant fees	9,361	7,862
Ticket sales	3,819	560
Studio hire income	19,750	-
	<u>47,887</u>	<u>23,658</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	<u>-</u>	<u>433</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Management staff	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £	2018 £
Wages and salaries	80,757	83,334
Social security costs	6,761	6,130
Employer contributions to pension plans	<u>8,167</u>	<u>6,949</u>
	<u>95,685</u>	<u>96,413</u>

OYAP TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,614	60,604	124,218
Other trading activities	<u>23,658</u>	<u>-</u>	<u>23,658</u>
Total	87,272	60,604	147,876
 EXPENDITURE ON			
Raising funds	4,206	-	4,206
Charitable activities			
Arts engagement	68,170	105,940	174,110
Other	<u>1,556</u>	<u>-</u>	<u>1,556</u>
Total	73,932	105,940	179,872
 NET INCOME/(EXPENDITURE)	13,340	(45,336)	(31,996)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>38,333</u>	<u>87,781</u>	<u>126,114</u>
 TOTAL FUNDS CARRIED FORWARD	<u>51,673</u>	<u>42,445</u>	<u>94,118</u>

7. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2018 and 31 March 2019	<u>6,162</u>
 DEPRECIATION	
At 1 April 2018 and 31 March 2019	<u>6,162</u>
 NET BOOK VALUE	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>58,602</u>	<u>14,101</u>

OYAP TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	5,299	11,757
Social security and other taxes	6,027	1,614
Other creditors	8,373	1,740
Accruals	<u>4,353</u>	<u>4,353</u>
	<u>24,052</u>	<u>19,464</u>

10. MOVEMENT IN FUNDS

	At 1/4/18	Net movement in funds	At 31/3/19
	£	£	£
Unrestricted funds			
General fund	51,777	(17,124)	34,653
Fixed assets grant funded	725	(725)	-
Training (AA/AP)	(829)	6,237	5,408
Rock School	-	1,593	1,593
IntergenerAction	-	6,000	6,000
Rusty Musicians	-	3,500	3,500
	<u>51,673</u>	<u>(519)</u>	<u>51,154</u>
Restricted funds			
Arts Awards Leadership Network	9,352	1,258	10,610
HLF - Young Roots	3,237	(3,237)	-
My Normal	243	(243)	-
Towards Tomorrow's Vision	9,300	(9,300)	-
Autism Youth Action Team	5,328	(5,328)	-
Kick Arts	-	4,407	4,407
Arts & Kindness Postcode Lottery	15,000	(15,000)	-
EMBS Take2	(15)	15	-
ACE Growth for Change	-	24,500	24,500
National Lottery Awards 4 All Space2Sing	-	3,434	3,434
Kick Arts: Rothschild	-	5,290	5,290
	<u>42,445</u>	<u>5,796</u>	<u>48,241</u>
TOTAL FUNDS	<u>94,118</u>	<u>5,277</u>	<u>99,395</u>

OYAP TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,310	(113,434)	(17,124)
Training (AA/AP)	13,480	(7,243)	6,237
Commissioned Workshops	2,175	(2,175)	-
Other Weekly After School Programme	320	(320)	-
Easter Holiday	30	(30)	-
Half Term Holiday	430	(430)	-
Rock School	7,368	(5,775)	1,593
Youth Theatre	1,955	(1,955)	-
IntergenerAction	6,000	-	6,000
Bretch Hill Youth Action Team	802	(802)	-
Rusty Musicians	3,500	-	3,500
Summer Term Holiday	290	(290)	-
Fixed assets grant funded	-	(725)	(725)
	132,660	(133,179)	(519)
Restricted funds			
Arts Awards Leadership Network	1,500	(242)	1,258
HLF - Young Roots	2,495	(5,732)	(3,237)
My Normal	(243)	-	(243)
Towards Tomorrow's Vision	(9,300)	-	(9,300)
Autism Youth Action Team	(2,635)	(2,693)	(5,328)
Kick Arts	9,450	(5,043)	4,407
Arts & Kindness Postcode Lottery	4,343	(19,343)	(15,000)
ACE Growth for Change	24,500	-	24,500
Reimagining the Ring	248	(248)	-
National Lottery Awards 4 All Space2Sing	10,155	(6,721)	3,434
Kick Arts: Rothschild	7,500	(2,210)	5,290
Bicester Youth Action Teams	457	(457)	-
EMBS Take2	-	15	15
	48,470	(42,674)	5,796
TOTAL FUNDS	<u>181,130</u>	<u>(175,853)</u>	<u>5,277</u>

OYAP TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	At 31/3/18 £
Unrestricted Funds			
General fund	31,154	20,623	51,777
Fixed assets grant funded	725	-	725
Studio and cart	5,000	(5,000)	-
Other projects	1,132	(1,132)	-
Gig Committee	322	(322)	-
Training (AA/AP)	-	(829)	(829)
	38,333	13,340	51,673
Restricted Funds			
Arts Awards Leadership Network	5,835	3,517	9,352
Louis Connelly Fund	5,352	(5,352)	-
British Science Association	1,132	(1,132)	-
Foyer project	943	(943)	-
HLF - Young Roots	4,799	(1,562)	3,237
My Normal	243	-	243
Towards Tomorrow's Vision	57,827	(48,527)	9,300
Autism Youth Action Team	11,650	(6,322)	5,328
Arts & Kindness Postcode Lottery	-	15,000	15,000
EMBS Take2	-	(15)	(15)
	87,781	(45,336)	42,445
TOTAL FUNDS	126,114	(31,996)	94,118

OYAP TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,272	(66,649)	20,623
Studio and cart	-	(5,000)	(5,000)
Other projects	-	(1,132)	(1,132)
Gig Committee	-	(322)	(322)
Training (AA/AP)	-	(829)	(829)
	<u>87,272</u>	<u>(73,932)</u>	<u>13,340</u>
Restricted funds			
Arts Awards Leadership Network	5,461	(1,944)	3,517
Louis Connelly Fund	(4,516)	(836)	(5,352)
British Science Association	(1,107)	(25)	(1,132)
Foyer project	(943)	-	(943)
HLF - Young Roots	20,500	(22,062)	(1,562)
Towards Tomorrow's Vision	29,940	(78,467)	(48,527)
Autism Youth Action Team	(5,151)	(1,171)	(6,322)
Kick Arts	1,420	(1,420)	-
Arts & Kindness Postcode Lottery	15,000	-	15,000
EMBS Take2	-	(15)	(15)
	<u>60,604</u>	<u>(105,940)</u>	<u>(45,336)</u>
TOTAL FUNDS	<u><u>147,876</u></u>	<u><u>(179,872)</u></u>	<u><u>(31,996)</u></u>

OYAP TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/17 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	31,154	3,499	34,653
Fixed assets grant funded	725	(725)	-
Studio and cart	5,000	(5,000)	-
Other projects	1,132	(1,132)	-
Gig Committee	322	(322)	-
Training (AA/AP)	-	5,408	5,408
Rock School	-	1,593	1,593
IntergenerAction	-	6,000	6,000
Rusty Musicians	-	3,500	3,500
Restricted funds			
Arts Awards Leadership Network	5,835	4,775	10,610
Louis Connelly Fund	5,352	(5,352)	-
British Science Association	1,132	(1,132)	-
Foyer project	943	(943)	-
HLF - Young Roots	4,799	(4,799)	-
My Normal	243	(243)	-
Towards Tomorrow's Vision	57,827	(57,827)	-
Autism Youth Action Team	11,650	(11,650)	-
Kick Arts	-	4,407	4,407
ACE Growth for Change	-	24,500	24,500
National Lottery Awards 4 All Space2Sing	-	3,434	3,434
Kick Arts: Rothschild	-	5,290	5,290
	<u>87,781</u>	<u>(39,540)</u>	<u>48,241</u>
TOTAL FUNDS	<u>126,114</u>	<u>(26,719)</u>	<u>99,395</u>

OYAP TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,582	(180,083)	3,499
Training (AA/AP)	13,480	(8,072)	5,408
Commissioned Workshops	2,175	(2,175)	-
Other Weekly After School Programme	320	(320)	-
Easter Holiday	30	(30)	-
Half Term Holiday	430	(430)	-
Rock School	7,368	(5,775)	1,593
Youth Theatre	1,955	(1,955)	-
IntergenerAction	6,000	-	6,000
Bretch Hill Youth Action Team	802	(802)	-
Rusty Musicians	3,500	-	3,500
Summer Term Holiday	290	(290)	-
Fixed assets grant funded	-	(725)	(725)
Studio and cart	-	(5,000)	(5,000)
Other projects	-	(1,132)	(1,132)
Gig Committee	-	(322)	(322)
	<u>219,932</u>	<u>(207,111)</u>	<u>12,821</u>
Restricted funds			
Arts Awards Leadership Network	6,961	(2,186)	4,775
Louis Connelly Fund	(4,516)	(836)	(5,352)
British Science Association	(1,107)	(25)	(1,132)
Foyer project	(943)	-	(943)
HLF - Young Roots	22,995	(27,794)	(4,799)
My Normal	(243)	-	(243)
Towards Tomorrow's Vision	20,640	(78,467)	(57,827)
Autism Youth Action Team	(7,786)	(3,864)	(11,650)
Kick Arts	10,870	(6,463)	4,407
Arts & Kindness Postcode Lottery	19,343	(19,343)	-
ACE Growth for Change	24,500	-	24,500
Reimagining the Ring	248	(248)	-
National Lottery Awards 4 All Space2Sing	10,155	(6,721)	3,434
Kick Arts: Rothschild	7,500	(2,210)	5,290
Bicester Youth Action Teams	457	(457)	-
	<u>109,074</u>	<u>(148,614)</u>	<u>(39,540)</u>
TOTAL FUNDS	<u>329,006</u>	<u>(355,725)</u>	<u>(26,719)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.