

EDUCARE M

(Registered Charity No: 1065452)
(Registered Company No: 3436147)

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS

31 MARCH 2019

EDUCARE M

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2019

REFERENCE AND ADMINISTRATION DETAILS

TRUSTEES

Patrick Morrissey(Chair)
Adam Hardy (Resigned November 2018)
Helen Hill
David O'Farrell
Mr John Shinkwin
Martin Rainsford
Maureen Martin
Marjorie Bannister

GOVERNING DOCUMENT

Memorandum and Articles of Association dated 1September 1997

CONSULTANTS

Sister Judith Russi, SSMN
Brendan Duffy

REGISTERED OFFICE

1 Grafton Road
Harrow
Middx
HA1 4QS

CHARITY REGISTRATION NUMBER

1065452

COMPANY REGISTRATION NUMBER

03436147

INDEPENDENT EXAMINER

David Clark, FCA, DChA
1st Floor, Church House
Bromley
BR1 3QG

BANKERS

Barclays Bank plc
Leicester
LE87 2BB

SOLICITORS

Stone King LLP
13 Queen Square
Bath
BA1 2HJ

EDUCARE M

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their report and the accounts of the charity for the year ended 31 March 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity was established by Memorandum and Articles of Association dated 1 September 1997 and is registered with the Charity Commission, no. 1065452, Company no. 03436147. The Charity is a company limited by guarantee.

The length of service of Trustees is determined by the constitution of the charity. One trustee is obliged to retire by vote at every third Annual General Meeting. The process of appointment of Trustees is determined by the constitution and the next Annual General Meeting. At every third Annual General Meeting, the members vote to remove one of the Board of Trustees but there shall also be a vote to re-elect that person. The next such vote is scheduled for 2018. No person, other than one re-elected by rotation, shall become a Trustee unless recommended by an existing Trustee or unless proposed with due notice by a member of the company.

OBJECTIVES AND ACTIVITIES

EducareM is a charity whose objects are “...to advance and promote the spiritual and moral development of children and young people and development of family values.” This has been achieved principally by means of the charity’s activities in schools but the charity, with the aid of specific funding, has now initiated a national programme of formation for Headteachers and supporting the development of Catholic education at all levels; striving to advance the radical mission of the Church in education.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on Public Benefit when reviewing the charity’s aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACTIVITIES, ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

EducareM continues to work nationally. The National School of Formation in England and Wales is going from strength to strength and is operating at full capacity both on the residential events as well as the reconnect days.

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REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2019

REVIEW OF THE YEAR

PUBLICATIONS

Caritas in Action – Education and Formation in the Social Teaching of the Catholic Church

This publication is in its second edition and it is now a national resource. EducareM has produced an induction manual for the Caritas Social Action Network (CSAN).

EMMAUS PROGRAMME

Maggie Shinkwin continues to administer this project and ensures that Headteachers' requests for a spiritual accompanier within a manageable distance of where s/he lives is met.

NATIONAL RETREAT 13- 14 June 2019

This year's retreat was led by Fr Richard Ounsworth OP entitled 'The Power of the Word'. Bishop John Arnold from the Diocese of Salford joined us for the final day of the retreat and welcomed the third cohort to the National School of Formation (NSF).



Fr Richard Ounsworth OP



Bishop John Arnold

The feedback from the retreat was very positive. See extracts below:

- *Thank you so much. Another inspiring speaker at Retreat to make us think and deepen our knowledge of scripture. It is such a valuable experience each year.*
- *Once again I felt spiritually renewed and in general have been given a new sense of energy, ready to face the rest of the term ahead. (And even the M6 North on a Friday afternoon!)*
- *The liturgies, prayers and songs were so uplifting and treasured as these did renew my drooping spirit. Thank you for enabling us to have time to reflect and to share this experience together from a vast range of areas. Mass was brilliant and uplifting. Thank you.*
- *A fabulous experience to take time to reflect, pray, so vital in the job we do, and to meet like-minded leaders from other schools across the country who truly understand the challenges and joys of Headship in a Catholic school.*
- *CJM were incredible and really made the Retreat a spiritual experience.*

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REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2019

REVIEW OF THE YEAR (continued)

NATIONAL SCHOOL OF FORMATION

The third cohort has completed the NSF and were presented with their certificates by Mrs Marjorie Bannister, EducareM Trustee.



The feedback has been very positive:

- *The range of speakers took me on an incredible journey*
- *The seamless transition between each theme gave me the rationale for my educational journey*
- *Incredible influence on my personal faith*

The NSF UK Study Visits (part of the NSF programme)

- *Corrymeela was a unique experience, what happens there cannot be found anywhere, truly spiritual*
- *Learning about Jean Vanier was exceptional, the work of the L'Arche communities has had a direct influence on my leadership in school*
- *The Catholic Worker farm as very challenging but uplifting*
- *The Woman@the well as the most powerful experience I have had of transforming projects, I have amended the curriculum in my school*

The fourth cohort of 50 Headteachers and governors began the NSF with the immersion experience at Coombe Abbey Stratford upon Avon. The formators were Fr Denis McBride CSsR, Dr John McDade, (Lecturer at St Mary's University, Twickenham) and Mrs Louise Carter, (Director of Formation L'Arche)



EDUCARE M

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2019

REVIEW OF THE YEAR (continued)

During the training participants were invited to select two UK study visits.

The Catholic Workers Farm in Hertfordshire – a centre for homeless women and their babies.

The Emmaus Youth Village Hexham and Newcastle – a centre for young people to explore faith and life issues in a relevant and interactive way.

Cornerstone, a day centre providing services to vulnerable and disadvantaged adults

Corrymeela Project N. Ireland – a centre for Dialogue for Peaceful Change

Fatima House Birmingham- a centre for transforming the lives of destitute women and asylum seekers

Women at the well – a drop-in centre at Kings Cross

L'Arche –communities where people with and without learning disabilities share life together, living or working in community.

Cardinal Hume Centre – which focuses on four areas of need: employment, housing, education and skills and legal status.

iGNITE! – which supports young people 11–25 to help them re-engage with education, find employment, move away from anti-social behaviour, gang environment and exploitative relationships.

Building the kingdom curriculum initiative

This initiative was inaugurated by post graduates of the NSF programme which helps to deliver transformational education according to Catholic Social Teaching and has gone from strength to strength. Evaluations from the second cohort have demonstrated a significant impact on pupil learning and raising of standards. Schools across the Northwest Dioceses, Birmingham, Clifton, Portsmouth, Westminster and Northampton have requested that EducareM not only continue the Level 1 Building the Kingdom curriculum design project for schools new to the initiative but also develop a Level 2 which includes Key stage 3 (11–14 year old pupils) teachers. Secondary schools are beginning to become involved at level 2.

Due to the rapid success of Building the Kingdom, EducareM is in the process of seeking further funding to support a part time co-ordinator.

NSF Graduates

EducareM is now working with NSF graduates who are part of the NSF network to identify individuals who would like to be NSF associates and willing to offer 6 days a year to support schools in the Mission of the Church in Education. All NSF members have indicated that they would be willing to offer support under one or more of the following headings

Writers – Engage to provide academic understanding and promote NSF – the mission of transformation.

Advocates – Engage with other – local – regional – national to promote NSF – our mission of transformation.

Formators – Engage with inspirational support, academic and spiritual development.



The first two training days have proved very successful with 25 NSF graduates taking part and assisting with the writing and delivery of programmes.

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REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2019

REVIEW OF THE YEAR (continued)

Pupil Chaplaincy Teams

This initiative continues to grow in the Northwest Dioceses and is also beginning to develop in Birmingham, Portsmouth, Plymouth and Westminster schools.

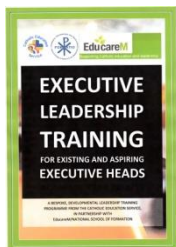
Caritas Ambassador Programme

EducareM is assisting the Diocese of Salford in continuing to develop advocates for social justice in their schools. This has resulted in a significant raising of awareness about social justice issues and ways in which schools can support Caritas projects. The second major gathering of Caritas Ambassadors took place September 2019 in the Diocese of Salford where most of the Caritas projects and service users were present. This enabled the young people to gain a better understanding of their work. The third major event was a celebration of achievement under two categories:

1. The Caritas team that has significantly promoted support for an individual project and had a great impact.
2. The school that had raised the amount for St Joseph's Penny.

The winners in each category were awarded a trophy by the Diocese.

Invitation by the Catholic Education Service (CES)



EducareM is now formally working as a partner with the CES in delivering leadership training. Two successful conferences have been held at Stanbrook Abbey for Executive Leaders

EDUCARE M

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2019

FINANCE REVIEW

Income from charitable activities continues to be the charity's principal source of revenue and increased to £171.6k from £146.6k in 2017-18. In addition, the charity received a grant of £20k for its work in connection with the National School of Formation (2018: £30k). Thus, total income rose to £191.6k (2018: £176.6k).

Expenditure also grew; rising to £192.5k from £177.9k in the previous year. This was due to higher levels of activity; with the main increase being in the costs of the National School of Formation, a proportion of which were funded by the restricted grants received. This expenditure entirely utilised the restricted funds within the year of receipt.

The result for the year was a deficit of just under £1k (2018: £1.3k). The year's deficit was borne entirely by the unrestricted funds, restricted funds having broken even in the year. Unrestricted funds therefore decreased to £194.2k.

RESERVES POLICY

It is the intention of the Trustees to maintain financial reserves at a level whereby they can fund the ongoing activities of the Charity. At the year-end the reserves of the charity stood at just over £194.2k which represents approximately twelve months' expenditure at current levels. This is therefore in line with the intention of the Trustees to hold approximately one year's expenditure in reserve. In addition to providing a sound capital base for the longer term, reserves are required to finance the charity's working capital; cash flows affected by the fact that considerable expenditure is often incurred by the charity before the corresponding revenue is generated.

In the view of the Trustees, charity's financial statements indicate a healthy balance of funds with sufficient reserves in place to meet the charity's obligations in the medium term. The trustees feel that the charity is in a strong position to finance its future work which, it is anticipated, will continue at these new higher levels, including the National School of Formation.

EDUCARE M

REPORT OF THE TRUSTEES (Continued)

FOR THE YEAR ENDED 31 MARCH 2019

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and resources expended (including income and expenditure) for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- adopt the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The Trustees are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011 and Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities

The financial statements which follow have therefore been drawn up to comply with the above statutory requirements, with the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

Approved by the Trustees on 26 November 2019 and signed on their behalf by

Patrick Morrissey, Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EDUCARE M

FOR THE YEAR ENDED 31 MARCH 2019

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's report

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D.J. Clark
Chartered Accountant

1st Floor, Church House
61 College Road
Bromley
BR1 3QG

26 November 2019

EDUCARE M**STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)****FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £ (note 11)
INCOME from					
Grants and Donations	1	-	20,000	20,000	30,000
Charitable activities	2	171,634	-	171,634	146,597
Total income		<u>171,634</u>	<u>20,000</u>	<u>191,634</u>	<u>176,597</u>
EXPENDITURE on					
Charitable activities	3	172,482	20,000	192,482	177,885
Other		-	-	-	-
Total Resources Expended		<u>172,482</u>	<u>20,000</u>	<u>192,482</u>	<u>177,885</u>
Net (expenditure) and net movement in funds		(848)	-	(848)	(1,288)
Accumulated Funds					
Brought forward at start of year		<u>195,037</u>	<u>-</u>	<u>195,037</u>	<u>196,325</u>
Carried forward at end of year		<u><u>£194,189</u></u>	<u><u>£-</u></u>	<u><u>£194,189</u></u>	<u><u>£195,037</u></u>

No separate summary income and expenditure account has been prepared because the information it would contain is given in the above statement.

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from the discontinued activities.

The notes form part of these financial statements.

BALANCE SHEET**AS AT 31 MARCH 2019**

	Notes	£	2019	£	£	2018	£
CURRENT ASSETS							
Debtors	8	13,506			18,824		
Bank and cash balances		220,603			230,724		
		<u>234,109</u>			<u>249,548</u>		
LESS: CURRENT LIABILITIES							
Creditors: amounts falling due within one within one year:	9	(39,920)			(54,511)		
NET CURRENT ASSETS				194,189		195,037	
				<u>£194,189</u>		<u>£195,037</u>	
Represented by:							
RESERVES							
Unrestricted				194,189		195,037	
Restricted	10			-		-	
				<u>£194,189</u>		<u>£195,037</u>	

The notes form part of these financial statements.

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 26 November 2019 and signed on their behalf by

Patrick Morrissey, Chair of Trustees

EDUCARE M**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 £	2018 £
Cash flows from Operating Activities			
Net cash outflow from operating activities	A	<u>(10,121)</u>	<u>407</u>
Other cash flows		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in year		(10,121)	407
Cash and cash equivalents at 1 April 2018	B	<u>230,724</u>	<u>230,317</u>
Cash and cash equivalents at 31 March 2019	B	<u>£220,603</u>	<u>£230,724</u>

Notes to the Cash Flow Statement**A. Reconciliation of net movement in funds to net cash flow from operating activities**

	2019 £	2018 £
Net movement in funds (as per the Statement of Financial Activities)	(848)	(1,288)
Adjustments for		
Decrease/(Increase) in debtors	5,318	(3,484)
(Decrease)/Increase in creditors	<u>(14,591)</u>	<u>5,179</u>
Net cash provided by/(used in) operating activities	<u>(10,121)</u>	<u>407</u>

B. Analysis of cash and cash equivalents

Cash at bank and in hand	<u>£220,603</u>	<u>£230,724</u>
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EDUCARE M

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2018

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

EducareM meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a conference or the provision of another specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due for at least 12 months from the date of this report.

EDUCARE M

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2019

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs associated with attracting income and the costs of trading for fundraising purposes
- Expenditure on charitable activities includes the costs of providing consultancy services, running retreats and courses and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include general office costs, depreciation and other costs which do not relate to specific programmes and activities of the charity.

These costs have been allocated entirely to expenditure on charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

EDUCARE M

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1. GRANTS AND DONATIONS

	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Grants	-	20,000	20,000	30,000
Donations	-	-	-	-
	<u>£-</u>	<u>£20,000</u>	<u>£20,000</u>	<u>£30,000</u>
Year ended 31 March 2018				
Grants	<u>£-</u>	<u>£30,000</u>	<u>£30,000</u>	

2. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Consultancy fees	40,770	-	40,770	26,765
Curriculum Development	6,750	-	6,750	5,000
National Retreat fees	39,885	-	39,885	37,167
National School of Formation (NSF)	84,229	-	84,229	77,665
	<u>£171,634</u>	<u>£-</u>	<u>£171,634</u>	<u>£146,597</u>
Year ended 31 March 2018				
Consultancy fees	26,765	-	26,765	
Curriculum Development	5,000	-	5,000	
National Retreat fees	37,167	-	37,167	
National School of Formation (NSF)	77,665	-	77,665	
	<u>£146,597</u>	<u>£-</u>	<u>£146,597</u>	

EDUCARE M

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

3. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2019 £	Total 2018 £
Charitable activities				
Direct costs				
Consultants' fees and expenses	34,800	-	34,800	34,800
National Retreat	38,565	-	38,565	41,197
National School of Formation (NSF)	75,381	20,000	95,381	80,696
Curriculum Development	1,410	-	1,410	-
	<u>150,156</u>	<u>20,000</u>	<u>170,156</u>	<u>156,693</u>
Support Costs				
Office support, printing, postage	11,573	-	11,573	13,202
Travel and subsistence	6,941	-	6,941	3,959
Insurance	1,400	-	1,400	2,021
Other costs	312	-	312	-
	<u>20,226</u>	<u>-</u>	<u>20,226</u>	<u>19,182</u>
Governance costs (including Independent Examination fees)	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>2,010</u>
	<u>£172,482</u>	<u>£20,000</u>	<u>£192,482</u>	<u>£177,885</u>

Year ended 31 March 2018

	Unrestricted £	Restricted £	Total £
Charitable activities			
Direct costs			
Consultants' fees and expenses	34,800	-	34,800
National Retreat	41,197	-	41,197
National School of Formation (NSF) and associated events	50,696	30,000	80,696
	<u>126,693</u>	<u>30,000</u>	<u>156,693</u>
Support Costs			
Office support, printing, postage	13,202	-	13,202
Travel and subsistence	3,959	-	3,959
Insurance	2,021	-	2,021
Other costs	-	-	-
	<u>19,182</u>	<u>-</u>	<u>19,182</u>
Governance costs (including Independent Examination fees)	<u>2,010</u>	<u>-</u>	<u>2,010</u>
	<u>£147,885</u>	<u>£30,000</u>	<u>£177,885</u>

EDUCARE M**NOTES TO THE FINANCIAL STATEMENTS (continued)****FOR THE YEAR ENDED 31 MARCH 2019****4. NET INCOME/EXPENDITURE FOR THE YEAR**

	2019	2018
	£	£
This is stated after charging:		
Independent Examiner's remuneration		
- Examination	850	850
- Accountancy services	1,250	1,160
	<u>£2,100</u>	<u>£2,010</u>

The charity does not have any employees; its functions are performed by independent consultants and on a voluntary basis.

5. TRUSTEES' EXPENSES & REMUNERATION AND TRANSACTIONS WITH TRUSTEES

During the year 1 (2018: 1) trustee was reimbursed expenses amount to £312 (2018: £1,270)

6. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

7. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each member is limited to the sum of £1 per member.

8. DEBTORS

	2019	2018
	£	£
Trade Debtors	8,720	13,064
Prepayments and accrued income	4,786	5,760
	<u>£13,506</u>	<u>£18,824</u>

9. CREDITORS: amounts falling due within one year

	2019	2018
	£	£
Accrued expenses	8,210	21,514
Deferred income - deposits held for future conferences	31,710	32,997
	<u>£39,920</u>	<u>£54,511</u>

FOR THE YEAR ENDED 31 MARCH 2019[illegible]

- Support the personal and spiritual development of leaders in education for the renewal of society.
- Explore ways of developing the vision and mission for Catholic education.
- Be a powerful voice for Catholic educators in local and national forums.

11. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total 2018 £
INCOME from			
Grants and Donations	-	30,000	30,000
Charitable activities	146,597	-	146,597
Total income	146,597	30,000	176,597
EXPENDITURE on			
Charitable activities	147,885	30,000	177,885
Other	-	-	-
Total Resources Expended	147,885	30,000	177,885
Net (expenditure)/income and movement in funds	(1,288)	-	(1,288)
Accumulated Funds			
Brought forward at start of year	196,325	-	196,325
Carried forward at end of year	£195,037	£-	£195,037