

Charity Registration No. 1119571 (England and Wales)

Company Registration No. 6004963 (England and Wales)

THE ABRAHAM INITIATIVES LTD
(FORMERLY UK FRIENDS OF THE ABRAHAM FUND INITIATIVES)
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Directors (Trustees)	Alex Brummer Amnon Beeri-Sulitzeanu Thabet Abu Rass Robert John Elizabeth Harris-Sawczenko Robert Niven Laurie Scher Alice Wood Ben Shimshon Sarah Sackman Mike Sampson Ariel Khan Neil Hamburger Lindsay Simmonds Laurie Kaye	(Appointed 1 July 2019) (Appointed 1 July 2019) (Appointed 1 July 2019) (Appointed 1 August 2019) (Appointed 1 July 2019)
Charity number	1119571	
Company number	6004963	
Registered office	64 Dollis Park LONDON N3 1BS	
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB	

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
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**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees present their report and accounts for the year ended 31 December 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to support the work of the Abraham Fund Initiatives in Israel ("TAFI").

TAFI UK views coexistence as the ability of people of different backgrounds and beliefs to live side-by-side in mutual respect. Coexistence is not assimilation; rather, its objective is to enable individuals and communities to live in a joint and shared society, while maintaining their own unique cultural identities.

TAFI UK sees civic equality for Israel's Arab and Jewish citizens as a moral and pragmatic imperative, whereby individual rights and the political, cultural and religious character of the Arab minority must be clearly and unambiguously recognised and respected.

TAFI works to advance social transformation and policy change built on the values of coexistence, equality and cooperation by: Initiating and operating large-scale coexistence ventures and initiatives; Providing leadership, training and research to the coexistence field; Conducting public education, advocacy, training and consultation to government ministries and officials; Investing in strategic partnerships that promote the vision of shared citizenship. A pioneer in this work, TAFI serves as a central resource for coexistence professionals in Israel and worldwide.

TAFI's unique position in the field of Jewish-Arab relations is reflected through its ability to bring about change through governmental bodies and at the same time, work hand-in-hand with civil society organizations. As a reputable and professional issue leader, TAFI forges partnerships, joint ventures and funding relationships which leverage its resources and impact. Such partnerships have been built in the public sector (with government ministries and authorities, the police, municipalities and local councils) and with leading Jewish-Arab NGO's, foundations, Jewish Federations, friends and supporters from around the world, policy and advocacy organizations and service providers in the field.

TAFI UK promotes its vision and mission to enhance co-existence and equality among Arabs and Jews in Israel by focusing on the following three strategic goals in the UK:

- *Fundraising* – raise funds for TAFI to enable it to promote its programs and initiatives, as well as for TAFI UK local operations.
- *Advancement of education and raising of awareness* – promotion of better knowledge, education and awareness in the UK to issues concerning coexistence and equality of Jews and Arabs in Israel.
- *Creating synergy between Israel and the UK* –TAFI UK will foster cooperation aimed at advancing coexistence and equality, as well as synergy between Israeli bodies, individuals, initiatives and programmes with respective agencies and institutions in the UK. Cooperation will enable the transfer of knowledge, capacities and information as well as formulation and implementation of joint initiatives.

TAFI UK's directors (referred to as "Trustees" in UK charity law) are responsible for the management and direction of TAFI UK. The Board of Directors currently comprises 12 members, including Chairperson and Treasurer.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Achievements and performance

Financial review

In a challenging environment TAFI UK raised £241,298 in 2018, compared to £228,866 in 2017.

Review of progress and achievements

Development Work

Fundraising work included:

- Postal fundraising appeal
- Successful participation in Big Give campaign
- Partnership appeal with synagogues

The majority of income came from the charity's existing major donors, as well as some new ones, together with successful applications to relevant charitable trusts.

Communications work

We maintained our communications work with our supporters, including a regular e-newsletter.

Organisational Development

Until its closure, we maintained a close relationship with the UK Task Force on Issues Facing Israel's Arab citizens as a way of raising awareness of the importance of our work within the constituent members of the Task Force. We will continue to develop strong links with other like-minded organisations for the same purpose.

UK events

Most significantly, TAFI UK held a fundraising dinner at which Rt Hon Sajid Javid MP, then the Secretary of State for Communities and Local Government, was the keynote speaker.

Young TAFI/Community Engagement

Our young TAFI-UK Committee was formed in 2008, with the aim of raising awareness of the issues of equality and coexistence in the 18-30 age group. It continues with its work amongst this important constituency and the wider community, under the heading of "Community Engagement".

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 21 November 2006 and registered as a charity on 8 June 2007. The charity operates from 64 Dollis Park, London, N3 1BS.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Alex Brummer

Amnon Beer-Sulitzeanu

Neil Blair

(Resigned 1 October 2018)

Thabet Abu Rass

Robert John

Laurie Kaye

(Resigned 1 October 2018)

Elizabeth Harris-Sawczenko

Robert Niven

Laurie Scher

Alice Wood

Ben Shimshon

Sarah Sackman

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2018**

Mike Sampson	(Appointed 1 July 2019)
Ariel Khan	(Appointed 1 July 2019)
Neil Hamburger	(Appointed 1 July 2019)
Lindsay Simmonds	(Appointed 1 August 2019)
Laurie Kaye	(Appointed 1 July 2019)

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005) issued in May 2008 and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Alex Brummer
Chairman

Dated: 25 September 2019

Robert John
Treasurer

Dated:25 September 2019

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF RESPONSIBILITIES**

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees, who are also the directors of The Abraham Initiatives Ltd for the purpose of company law, are responsible for preparing the report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees (directors) to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE OF THE ABRAHAM INITIATIVES LTD**

We report on the accounts of the charity for the year ended 31 December 2018, which are set out on pages 6 to 11.

Responsibilities and basis of report

The charity's trustees, who are also directors of UK Friends of the Abraham Fund Initiatives for the purposes of company law, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Andrew Seton FCCA

Clarkson Hyde LLP
3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated: 25 September 2019

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 as restated £
<u>Income from:</u>					
Donations received	3	118,298	123,000	241,298	228,866
<u>Expenditure on:</u>					
Raising funds	4	48,128	-	48,128	39,670
Charitable activities	5	600	123,000	123,600	175,000
Other	9	187	-	187	87
Total resources expended		48,915	123,000	171,915	214,757
Net income for the year/ Net movement in funds		69,383	-	69,383	14,109
Fund balances at 1 January 2018		42,139	-	42,139	28,030
Fund balances at 31 December 2018		111,522	-	111,522	42,139

All income and expenditure derive from continuing activities.

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2018

		2018		2017 as restated	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		119,562		42,139	
Creditors: amounts falling due within one year	10	<u>(8,040)</u>		<u>-</u>	
Net current assets			<u>111,522</u>		<u>42,139</u>
Income funds					
Unrestricted funds			<u>111,522</u>		<u>42,139</u>
			<u>111,522</u>		<u>42,139</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the directors on 25 September 2019

Alex Brummer
Chairman

Robert John
Treasurer

**THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1 Accounting policies

Charity information

UK Friends of the Abraham Fund Initiatives is a private company limited by guarantee incorporated in England and Wales. The registered office is 64 Dollis Park, London, N3 1BS.

1.1 Accounting convention

The accounts have been prepared in accordance with the Companies Act 2006 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The company is a charity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows. Else Endif}

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trustees.

1.4 Incoming resources

Donations are recognised upon receipt.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Donations received

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Donations received in 2018	118,298	123,000	241,298	-
Donations received in 2017	53,866	175,000		228,866

4 Raising funds

	Unrestricted funds	Total
	2018	2017
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	35,855	22,835
Support costs	12,273	16,835
Fundraising and publicity	48,128	39,670
	48,128	39,670

5 Charitable activities

	Restricted funds	Governance costs	Total 2018	Total 2017
	£	£	£	£
Donations made	123,000	-	123,000	175,000
Share of governance costs (see note 6)	-	600	600	-
	123,000	600	123,600	175,000

THE ABRAHAM INITIATIVES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2018

6 Support costs	Support costs	Governance costs	2018	2017
	£	£	£	£
Management and office costs	12,273	-	12,273	16,835
Accountancy	-	600	600	-
	<u>12,273</u>	<u>600</u>	<u>12,873</u>	<u>16,835</u>
Analysed between				
Fundraising	12,273	-	12,273	16,835
Charitable activities	-	600	600	-
	<u>12,273</u>	<u>600</u>	<u>12,873</u>	<u>16,835</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

9 Other

	Unrestricted funds	Total
	2018	2017
	£	£
Bank charges	187	87
	<u>187</u>	<u>87</u>

10 Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	8,040	-
	<u>8,040</u>	<u>-</u>

11 Prior period adjustment

The balance sheet and statement of financial activities for the year ended 31 December 2017 have been adjusted to correct the 2016 carried forward balance of the restricted fund. Expenditure on "charitable activities" was corrected through a reclassification to expenditure on "raising funds" and "other expenditure" for comparative purposes.