

Sandwell Asian Development Association
Financial Statements
for the year ended 31 March 2019

Report of the trustees

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The trustees have prepared in accordance with the Companies Act 2006, the financial statements for the year ended 31 March 2019. The financial statements are required to be prepared for a Directors Report and Accounts.

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ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

In the last year Sandwell Asian Development Association has achieved a number of successes, raising, raising and fundraising for the community. We have also been successful in securing a number of new equipment, allowing us to provide a better service to the community in Sandwell MBC area.

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Report of the trustees

The trustees have pleasure in presenting the charitable company's report and financial statements for the year ended 31 March 2019 which is also prepared to meet the requirements for a Directors Report and Accounts for Companies Act purposes.

The directors of Sandwell Asian Development Association Limited ("the charitable company") are its trustees for the purpose of charity law and throughout this report are collectively referred to as its trustees. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The Charitable Companies objectives are to help educate young people living within the area of benefit (Metropolitan Borough of Sandwell and its surrounding area), particularly those of Asian origin, through the provision of leisure time activities with particular emphasis on the teaching of amateur boxing and cricket so as to develop their physical and mental capacity that they may grow to full maturity as individuals and members of society.

The Charitable Company's objectives are achieved principally through the running of a boxing gym and various activities within the gym.

Sandwell Asian Development Association (SADA) runs the Alpine gymnasium . At the gymnasium we run fitness, boxercise, amateur boxing and martial arts classes. SADA also runs a homework club for young people. Through our work we have helped over 7 volunteers gain accredited coaching qualifications and helped them to become coaches. The work that SADA engages in helps young people from hard to reach groups to stay away from anti social behavior and crime and lead healthy and active lifestyles.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS

In the last year Sandwell Asian Development Association has continued to run non-contact boxing, fitness and cardio programmes for young people aged between 11-25 years of age. We have purchased new equipment, allowing us to further develop our programmes with young people in Sandwell MBC area.

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Report of the trustees (continued)

FINANCIAL REVIEW

The Charitable Company generated income of £27,272 (2018: £53,407) and spent £35,820 (2018: £45,405) on charitable activities in the year.

Reserves policy and risks

Ideally reserves of approximately £20,000 are required to cover running costs for approximately six months. At 31 March 2019 free reserves were £18,821 which is slightly below our policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Sandwell Asian Development Association Limited is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association dated 16 September 2006. The company does not have share capital and the liability of each member is limited to £1.

Appointment of trustees, induction & training

New Trustees are appointed by invitation to join the Board given that they have the necessary skills and experience to contribute to the Trust's activities and to be able to discharge their obligations as Trustees.

The Company secretary is charged with keeping Trustees up to date with the requirements needed to fulfil their responsibilities.

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Report of the trustees (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:

Mr Imran Mohammed (resigned 4 August 2018)
Mr Amir Baz (resigned 1 June 2018)
Mr Mohammed Zafran
Mrs Tahira Imran (appointed 1 June 2018)(Secretary)
Mr Hasting Rasani (appointed 1 June 2018)
Mr Barkat Hussain (appointed 1 June 2018)
Mr Kabeer Hussain (appointed 1 June 2018)

Charity Number: 1121109

Company Number: 05986924

Registered Office:

40 Trinity Road North
West Bromwich
West Midlands
B70 6ND

Independent Examiner:

Karen Hanlan, ACA
Karen Hanlan Independent Examiner Limited
Hollyoaks
Lea Marston
B76 0BW

Bankers:

Barclays Bank PLC
Leicester Servicing Centre
Leicester
LE87 2BB

Approved by the Board and signed on its behalf by Tahira Imran



Date: 31/6/19.

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Statement of trustees' responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charitable company is operating efficiently and effectively;
- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information used within the charity or for publication is reliable;
- the charitable company complies with relevant laws and regulations.

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Independent Examiner's Report to the Trustees of the Sandwell Asian Development Association.

I report to the charity trustees on my examination of the accounts of the Sandwell Asian Development Association ('the Company') for the year ended 31 March 2019 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
3 School Lane
Lea Marston
North Warwickshire
B76 0BW

Date: 3/6/19

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Statement of financial activities (including an income & expenditure account)

		Un- restricted funds 2019 £	Restricted Funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income:	Note				
Donations and legacies	1	4,855	22,417	27,272	53,407
Total income		4,855	22,417	27,272	53,407
Expenditure on Charitable activities:					
Coaching costs		651	9,180	9,831	10,680
Boxing equipment		-	1,929	1,929	2,334
Computer equipment		-	1,117	1,117	1,004
Training fees		-	-	-	3,282
Refreshments		2,642	-	2,642	4,609
Membership fees		307	-	307	287
Publicity		-	280	280	830
Cleaning & maintenance		639	-	639	1,224
Rent, rates, heat & light		5,550	7,500	13,050	13,902
Insurance		1,535	-	1,535	1,235
Administrators charges		-	-	-	1,470
Telephone		366	-	366	345
Print, stationary & office costs		204	-	204	346
Legal & professional fees		650	-	650	663
Sundry expenses		1,409	-	1,409	588
Depreciation of fixed assets		1,861	-	1,861	2,605
Total expenditure	2	15,814	20,006	35,820	45,404
Net (expenditure)/income and net movement in funds for year		(10,959)	2,411	(8,548)	8,003
 Total funds brought forward		 29,780	 14,750	 44,530	 36,527
 Total funds carried forward		 18,821	 17,161	 35,982	 44,530

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

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Balance sheet

	Notes	2019 £	2018 £
Fixed Assets			
Tangible assets	3	-	1,861
Investments	4	-	10
		<u>-</u>	<u>1,871</u>
Current Assets			
Debtors	5	2,066	1,964
Cash at bank and in hand		35,744	41,664
		<u>37,810</u>	<u>43,628</u>
Current Liabilities			
Creditors: amounts falling due within one year	6	<u>(1,828)</u>	<u>(969)</u>
Net current assets		<u>35,982</u>	<u>42,659</u>
Net assets		<u>35,982</u>	<u>44,530</u>
Funds of the Charity			
Un- restricted Funds	7	18,821	29,780
Restricted Funds		<u>17,161</u>	<u>14,750</u>
Total charity funds		<u>35,982</u>	<u>44,530</u>

Company registered number 05986924

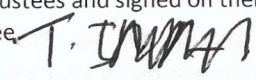
The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 however, in accordance with section 145 of the Charities Act 2011 the accounts have been examined by an Independent Examiner whose report appears on page 7.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and signed on their behalf by:

Tahira Imran Trustee 

Date: 3/6/19.

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Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Sandwell Asian Development Association meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going Concern statement

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon securing the support of funders offering grants and donations. The charity's business plan shows that the charity will be able to operate in the foreseeable future. Based on this understanding the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable company.

Income

All income is recognised in the Statement of Financial Activities when the charitable company is legally entitled, ultimate receipt is probable and the amount can be quantified with reasonable accuracy.

Income relating to future periods, as a result of donor imposed conditions specifying the time period, has been treated as deferred income.

Income dependent on certain conditions, amounting to more than mere administrative requirements, is recognised when the conditions have been fulfilled.

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Notes to the financial statements

Interest receivable

Bank interest is shown on the basis of amounts received in the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. All expenditure is accounted for on an accruals basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets. The estimated useful life of assets is 3 years.

Fixed assets are capitalised depending on their value at the discretion of the trustees, usually where the item exceeds £300.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable on or within a three month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

As a registered charity no provision is considered necessary for taxation.

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Notes to the financial statements

1. Donations and legacies

	2019	2018
	£	£
Grants and donations:		
Restricted:		
Garfield Weston Foundation	-	15,000
European Social Fund	-	10,000
Sports England	8,415	-
Grant making trusts for specific purpose	10,462	17,030
West Midlands Police	2,200	-
Sandwell MBC	1,340	1,740
	<u>22,417</u>	<u>43,770</u>
Un-restricted:		
General grants	4,855	9,637
Total grants & donations	<u>27,272</u>	<u>53,407</u>

2. Expenditure

Legal and professional fees includes £650 in relation to the fee payable to the Independent Examiner (2018: £650)

No staff are employed by the Charitable Company and no Trustees expenses were reimbursed during the year. The following payments were made to Trustees during the year for coaching services provided:

	2019	2018
- Imran Mohammed	£1,560	£200
(upto date of removal as director on 4 August 2018)		

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Notes to the financial statements (continued)

3. Tangible fixed assets

	Fixture, Fittings & Gym Equipment £
Cost	
At beginning of year	60,892
Additions	-
At end of year	<u>60,892</u>
Depreciation	
At beginning of year	59,031
Charge for the year	<u>1,861</u>
At end of year	<u>60,892</u>
Net Book Value	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>1,861</u>

4. Investments

The Charity held 10 shares in its wholly owned trading subsidiary company Alpine Gym Limited which was incorporated in the United Kingdom (Company number 09842226). Alpine Gym Limited shared the gym facilities with the charity and collected fees from paying members of the public for use of the facilities, for refreshments and supplements and pays all of its profits to the charity under the gift aid scheme. The company ceased its activities in April 2017 and was wound up and closed in 2018.

5. Debtors

	2019 £	2018 £
Other debtors	1,712	1,712
Prepayments	354	252
	<u>2,066</u>	<u>1,964</u>

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Notes to the financial statements (continued)

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Accruals	1,828	969
	<u>1,828</u>	<u>969</u>

7. Restricted funds

	Balance At beginning of year £	Movement in Funds		Balance At end of year £
		Income £	Expenditure £	
The Norton Foundation	-	2,920	(1,920)	1,000
Grantham Yorke Trust	-	3,000	(3,000)	-
Lord Austin Charitable Trust	-	500	(500)	-
Garfield Weston Foundation	13,750	-	(7,500)	6,250
Sports England	-	8,415	(2,765)	5,650
Sandwell MBC	-	1,340	(1,340)	-
Saintbury Foundation	-	2,000	-	2,000
West Midlands Police	-	2,200	(864)	1,336
Edward Cadbury Trust	1,000	-	(1,000)	-
Axis Foundation	-	1,042	(117)	925
Heart of England Foundation	-	1,000	(1,000)	-
Total	<u>14,750</u>	<u>22,417</u>	<u>(20,006)</u>	<u>17,161</u>

The following organisations provided their funding towards the non-contact training programmes:

- The Norton Foundation
- Saintbury Foundation
- Black Country Connections
- Sandwell Metropolitan Borough Council
- The Grantham Yorke Trust
- West Midlands Police
- Sports England
- Heart of England Foundation

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Notes to the financial statements (continued)

The Garfield Weston Foundation has provided a 2 year grant for the non-contact Boxing project to support the costs of coaches, general running costs and refreshments.

The Austin Charitable Trust, The Saintbury Foundation, West Midlands Police & Sports England provided funding for the purchase of boxing equipment.

Edward Cadbury Trust and the Axis Foundation provided funding for IT equipment for a homework club.

8. Financial commitments

Annual commitments under non-cancellable operating leases
expiring within:

	2019	2018
	£	£
1 year	-	-

9. Controlling Interests

The charity is controlled by the trustees.

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10. Comparative Statement of Financial Activities for 2018

Income:	Un- restricted funds £	Restricted Funds £	Total funds £
Donations and legacies	9,637	43,770	53,407
Total income	9,637	43,770	53,407
Expenditure on Charitable activities:			
Coaching costs	-	10,680	10,680
Boxing equipment	-	2,334	2,334
Computer equipment	-	1,004	1,004
Trainers fees	-	3,282	3,282
Refreshments	3,179	1,430	4,609
Membership fees	200	87	287
Publicity	-	830	830
Cleaning & maintenance	1,224	-	1,224
Rent ,rates, heat & light	1,513	12,389	13,902
Insurance	1,235	-	1,235
Administrator charges	-	1,470	1,470
Telephone	95	250	345
Print, stationary & office costs	346	-	346
Legal & professional	663	-	663
Sundry expenses	38	550	588
Depreciation of fixed assets	2,605	-	2,605
Total expenditure	11,098	34,306	45,404
Net income/(expenditure) and net movement in funds for year	(1,461)	9,464	8,003
Reconciliation of funds:			
Total funds brought forward	31,241	5,286	36,527
Total funds carried forward	29,780	14,750	44,530