

THE BARBARA WHATMORE CHARITABLE TRUST

(Created by Deed dated 14th April 1981)

Registered Number: 283336

ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2019

INDEX

	Page
Annual report	1 to 4
Report of the independent examiner	5
Statement of financial activities	6
Balance sheet	7
Notes forming part of the accounts	8 to 10
Grants payable	11
Investments and income received	12 to 14

THE BARBARA WHATMORE CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2019

The trustees present their report for the year ended 5th April 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

The Barbara Whatmore Charitable Trust is a Registered Charity No. 283336.

The Principal office address is 3 Honeyhanger, Hindhead Road, Hindhead, Surrey, GU26 6BA.

The Trustees who held office during the year were:-

Mr L Gardiner (Chairman)
Mr S Bate
Mr D Borrow
Mrs S Carter
Mrs P Cooke-Yarborough
Mr D Eldridge
Ms G Lewis

The Professional Advisers of the Charity are as follows:

INDEPENDENT EXAMINER: GNCD Stevenson FCA
Knox Cropper LLP
Office Suite 1, Haslemere House
Lower Street
Haslemere
Surrey GU27 2PE

BANKERS: HSBC Bank plc
20 High Street
Saxmundham
Suffolk IP17 1DB

SOLICITORS: Veale Wasborough Vizards
24 King William Street
London
EC4R 9AT

STOCKBROKERS: Redmayne-Bentley LLP
Market Place House
43 Market Place
Henley-on-Thames
RG9 2AA

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Legal Status and Constitution**

The Charity was created by Trust Deed dated 14th April 1981.

- **Trustees Appointment and Training**

The Trustees are recruited and appointed as and when required by the remaining Trustees and provide a range of pertinent skills and knowledge.

New Trustees are inducted by the other Trustees and may attend relevant training courses.

THE BARBARA WHATMORE CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2019

(Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Management Arrangements**

The Trustees meet half yearly to monitor the activities of the Charity, including the investment performance.

The day to day administration of the Charity is undertaken by the Chairman, Mrs P Cooke-Yarborough and Mr D Eldridge with Mrs D Gardiner providing a focal point as trust administrator. Appropriate advice and support is also provided by the Charity's professional advisers.

- **Risk Management**

The Trustees continually review the major risks to which the charity is exposed, in particular those related to the finances of the charity, and are satisfied that systems are in place to mitigate their exposure to major risk. The major risk of the charity is its investment portfolio.

OBJECTS AND ACTIVITIES

- **Objects of the Charity**

The objects of the charity, as set out in the Trust Deed, are:

- to foster and promote the education of the general public in the appreciation of the arts and music,
- the relief of poverty,
- such other purposes recognised by the law of England and Wales to be exclusively charitable.

- **Criteria for Grants**

Within these objectives, the Trust funds carefully chosen cultural and heritage preservation projects in the UK (especially East Anglia).

Eligible areas include support for:

- Schemes or bursaries for *classical music education*, to enable young musicians to attend courses or music groups and orchestras, to provide practical experience for singers and instrumentalists with the prospect of a career in classical music;
- *conservation and crafts training*, via bursaries to recognised higher educational teaching organisations;
- *education projects in museums, the theatre and poetry*, which inspire young people and enhance their experience.

Conservation of specific endangered historic artefacts and of the *natural heritage environment* is also eligible, as are *preventive projects* to protect historic or natural collections.

Exclusions

The Trust never funds repair work to the fabric of buildings or structures, nor the purchase of musical instruments or works of art. Choral societies are ineligible as are festivals. Individuals cannot be funded directly.

All applications must be on behalf of a registered charity.

Application process

The Trust holds meetings twice a year in April and October. Applications should be sent to the Administrator, either by post or as an email attachment, to the Principal office address. Applications can be received at any time, but not later than 15th March or 15th September to be in time for consideration for inclusion on the Agenda of the following month's half-yearly meeting.

THE BARBARA WHATMORE CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2019

(Continued)

OBJECTS AND ACTIVITIES (continued)

- **Objectives for the Year**

The entire funds for the Charity were provided by the late Barbara Whatmore and the Trustees seek to make grants, within the terms of the Trust Deed, that are appropriate as a memorial to her.

ACHIEVEMENT AND PERFORMANCE

- **Achievement of Objective and Public Benefit**

- The Charity continued to make donations to appropriate charities, which this year totalled £102,850, as listed in the Notes to the Accounts, page 11.
- In making these grants the Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit. In particular the Trustees considered how planned activities contribute to the aims and objectives of the Charity and are satisfied that this is the case.

- **Grant Making Policies**

Grant applications are reviewed to ensure they comply with the requirements of the Charity and the Trustees authorise each payment.

FINANCE REVIEW

- **Results for the Year**

The Charity plans to expend its income on charitable donations, whilst keeping its capital intact.

In the year the Charity received investment income of £100,135 and expended £104,470, resulting in net outgoing resources for the period of £4,335 before gains on investment assets.

In line with many charities, the Charity saw an increase of £64,738 in the market value of its investments during the year. A profit of £41,217 was made on sales in the year. The investment portfolio is managed professionally.

- **Reserves Policy**

The Trustees maintain sufficient reserves in the Income Fund to meet expected direct charitable expenditure.

The Capital Fund is invested to produce income for the Income Fund.

FUTURE ACTIVITIES

The Charity will continue to generate income to make grants to charitable bodies.

THE BARBARA WHATMORE CHARITABLE TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 5TH APRIL 2019

(Continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with relevant legislation and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

L GARDINER
CHAIRMAN

Dated:

THE BARBARA WHATMORE CHARITABLE TRUST
REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Barbara Whatmore Charitable Trust (the Trust) for the year ended 5th April 2019, which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trust and the Trust's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1 Haslemere House
Lower Street, Haslemere
Surrey GU27 2PE

Greg Stevenson FCA
Knox Cropper LLP
Chartered Accountants

THE BARBARA WHATMORE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5TH APRIL 2019

	Notes	2019			2018		
		Capital Fund £	Income Fund £	Total £	Capital Fund £	Income Fund £	Total £
INCOME FROM							
Investments		-	100,082	100,082	-	99,524	99,524
Bank Deposits		-	53	53	15	20	35
TOTAL INCOME		-	100,135	100,135	15	99,544	99,559
EXPENDITURE ON							
Raising Funds/Management & Administration		-	1,620	1,620	138	1,419	1,557
Charitable Activities	2	-	102,850	102,850	-	85,454	85,454
TOTAL EXPENDITURE		-	104,470	104,470	138	86,873	87,011
INCOMING/(OUTGOING) RESOURCES							
FOR THE YEAR		-	(4,335)	(4,335)	(123)	12,671	12,548
Net Gains/(Losses) on Investment Assets	3	109,674	-	109,674	(88,161)	-	(88,161)
NET INCOME/(EXPENDITURE)		109,674	(4,335)	105,339	(88,284)	12,671	(75,613)
TOTAL FUNDS BROUGHT FORWARD		1,906,926	60,390	1,967,316	1,995,210	47,719	2,042,929
TOTAL FUNDS CARRIED FORWARD		£2,016,600	£56,055	£2,072,655	£1,906,926	£60,390	£1,967,316

All the activities reported above represent continuing operations.

THE BARBARA WHATMORE CHARITABLE TRUST**BALANCE SHEET AT 5TH APRIL 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS - INVESTMENTS	3				
Equities (page 14)			1,926,356		1,860,578
Fixed interest (page 14)			22,584		23,624
			<hr/>		<hr/>
			1,948,940		1,884,202
 CURRENT ASSETS					
Balances at bank		124,915		87,488	
		<hr/>		<hr/>	
		124,915		87,488	
		<hr/>		<hr/>	
 CURRENT LIABILITIES					
Professional fees		1,200		1,374	
Unpaid grants		-		3,000	
		<hr/>		<hr/>	
		1,200		4,374	
		<hr/>		<hr/>	
 NET CURRENT ASSETS			123,715		83,114
			<hr/>		<hr/>
			£2,072,655		£1,967,316
			<hr/>		<hr/>
Represented by					
UNRESTRICTED FUNDS					
Capital fund			2,016,600		1,906,926
Income fund			56,055		60,390
			<hr/>		<hr/>
			£2,072,655		£1,967,316
			<hr/>		<hr/>

The accounts set out on pages 6 to 14 were approved by the trustees and are signed on their behalf.

.....)
)
) TRUSTEES
)
)

Dated:

THE BARBARA WHATMORE CHARITABLE TRUST
NOTES FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2019

1. ACCOUNTING POLICIES

(a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 July 2015) and the Charities Act 2011.

The accounts have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

The Charity has taken advantage of the exemption not to prepare a cash flow statement.

(b) Funds

The Capital and Income Funds represent the funds of the Charity that are not subject to any restrictions regarding their use and are available for application to the general purposes of the Charity. Funds designated for a particular purpose by the Charity are unrestricted. Restricted Funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for a particular purpose.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

THE BARBARA WHATMORE CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2019

1. ACCOUNTING POLICIES (continued)

(e) **Investments**

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

(f) **Current Assets and Liabilities**

All known current assets are brought into the accounts at the amounts which they are expected to realise. All known liabilities are brought into the accounts at their expected cost.

	2019 £	2018 £
2. CHARITABLE ACTIVITIES		
To charitable and 'not-for-profit' organisations (page 11)	102,850	85,454
Accountancy fees	1,200	1,200
Trustees expenses	420	219
	<hr/>	<hr/>
	£104,470	£86,873
	<hr/>	<hr/>
3. INVESTMENTS (pages 12 to 14)		
Market value at 6th April 2018	1,884,202	1,977,951
Additions at cost	194,009	18,799
Disposal proceeds	(238,945)	(24,387)
Realised gains on disposals	41,217	2,908
Unrealised gains/(losses) on revaluation	68,457	(91,069)
	<hr/>	<hr/>
Market value at 5th April 2019	£1,948,940	£1,884,202
	<hr/>	<hr/>
Historical cost of investments	£1,491,236	£1,482,226
	<hr/>	<hr/>

THE BARBARA WHATMORE CHARITABLE TRUST

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 2019

Continued

4. SUMMARY OF NET ASSETS BY FUNDS

	Unrestricted Funds		
	Capital	Income	Total
	£	£	£
Investments	1,948,940	-	1,948,940
Balances at bank	67,660	57,255	124,915
	<hr/>	<hr/>	<hr/>
	2,016,600	57,255	2,073,855
Current liabilities	-	(1,200)	(1,200)
	<hr/>	<hr/>	<hr/>
	£2,016,600	£56,055	£2,072,655
	<hr/>	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION

Reimbursement of expenses made to the trustees in respect of the year amounted to £420 (2018: £219).

THE BARBARA WHATMORE CHARITABLE TRUST**GRANTS PAYABLE****FOR THE YEAR ENDED 5TH APRIL 2019**

	2019	2018
	£	£
Edward James Foundation	5,000	5,000
Britten Sinfonia Academy	4,000	4,000
City & Guilds of London Art School	4,000	4,000
Edward Barnsley Educational Trust	4,000	4,000
London Philharmonic Orchestra – Future Firsts	4,000	3,000
London Sinfonietta Academy	4,000	3,000
London Symphony Orchestra – String Experience	4,000	4,000
National Youth Orchestra	4,000	4,000
Royal School of Needlework	4,000	4,000
Snape Maltings	4,000	2,500
Southbank Sinfonia	4,000	-
Textile Conservation Centre	4,000	3,500
St Albans Museum	3,600	-
Pro Corda	3,250	2,500
Cardiff Museum	3,000	-
Chelsea Physic Garden	3,000	-
English National Opera – Evolve	3,000	3,000
Foundation for Young Musicians	3,000	2,500
Grange Park Opera – Tomorrow's Artists	3,000	3,000
Prince's Foundation for Building Community	3,000	2,542
St Margarets, Herringfleet	3,000	-
Welsh National Opera – Side-by-Side	3,000	3,000
Countryside Restoration Trust	2,500	-
Haslemere Educational Museum	2,500	-
Natural History Museum	2,500	-
St Peter & St Paul, Oulton	2,500	-
Dartington International Summer School	2,000	2,000
High Tide Theatre	2,000	-
Wonderful Beast Theatre Company	2,000	1,500
Young Classical Artists Trust	2,000	2,000
Coventry Cathedral	1,500	-
Bury St Edmunds Guildhall	1,000	-
Plantlife	1,000	-
Suffolk Owl Sanctuary	1,000	-
New Lanark Conservation	500	500
Wallace Collection	-	4,000
English Heritage Gardens	-	3,000
Historic Royal Palaces	-	3,000
St Peter's, Cornworthy	-	3,000
Trees for Cities	-	2,500
Future Trees Trust	-	2,000
Southwark Cathedral	-	1,876
Royal College of Surgeons – Hunterian Museum	-	1,036
Fulham Palace Trust	-	1,000
Sherborne Douzelage	-	500

 £102,850

 £85,454

 (page 9)

	At 6th April 2018		Purchases			Sales		At 5th April 2019			
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £	Profit/(Loss) £	Surplus/(Deficit) on Revaluation £	Nominal Holding	Market Value £	Income Received £
EQUITIES											
Astra Zeneca plc											
Ordinary shares of US\$0.25	1,000	50,070						11,380	1,000	61,450	2,152.00
BAE Systems plc											
Ordinary shares of 2.5p	10,000	59,680						(9,260)	10,000	50,420	2,200.00
Balfour Beatty plc											
Ordinary shares of 50p	10,000	27,060						(760)	10,000	26,300	400.00
Barratt Developments plc											
Ordinary shares of 10p	10,000	54,400						12,242	15,000	92,400	4,380.00
Berkeley Group plc			5,000	25,758							
Ordinary shares of 5p	1,385	53,433						(810)	1,000	37,770	404.20
BHP Billiton plc							(306)				
Ordinary shares of US\$0.50	3,000	42,300						15,678	3,000	57,978	5,114.99
Blackrock North American Income Trust											
Ordinary Shares of 1p	7,500	10,988						2,231	7,500	13,219	600.00
BP plc											
Ordinary shares of US\$0.25	12,500	62,475						8,600	12,500	71,075	3,892.06
British American Tobacco plc											
Ordinary shares of 25p	1,000	42,860						(11,660)	1,000	31,200	1,952.00
British Land plc											
Ordinary shares of 25p	5,000	32,660						(2,740)	5,000	29,920	1,451.80
BT Group plc											
Ordinary shares of 5p	14,000	32,515						(1,176)	14,000	31,339	2,123.80
Bunzl plc											
Ordinary shares of 32.14p								13,830	3,000	76,110	1,416.00
Compass Group Ltd											
Ordinary shares of 11.05p	-	-	2,000	32,802				3,698	2,000	36,500	508.00
Diageo plc											
Ordinary shares of 101/100p	3,000	74,850						18,750	3,000	93,600	1,959.00
Empiric Student Properties Plc											
Ordinary shares of 1p	46,000	37,582						4,508	46,000	42,090	2,281.60
Ferguson plc											
Ordinary shares of 11.403p	929	49,218	(49)	(consolidation)	(fraction sale)	7	7	(2,983)	880	46,235	4,068.52
GKN plc											
Ordinary shares of 10p	15,000	63,615			15,000	71,266	7,651	-	-	-	930.00
GlaxoSmithKline plc											
Ordinary shares of 25p	5,000	71,000						8,700	5,000	79,700	4,000.00
HSBC Holdings plc											
Ordinary shares of US\$0.50	9,500	64,002						(1,958)	9,500	62,044	3,583.80
Inmarsat plc											
Ordinary shares of Euro 0.0005	5,000	17,020			5,000	27,350	10,330	-	-	-	427.20
John Laing Infrastructure Fund Limited											
Ordinary shares of 0.01p	77,650	85,104			77,650	109,822	24,718	-	-	-	4,914.11
Land Securities Group plc											
Ordinary shares of 10.67p	3,046	29,001						(1,221)	3,046	27,780	1,374.65
Carried forward		1,022,113		58,560		222,992	42,400	67,049		967,130	50,133.73

EQUITIES (continued)	At 6th April 2018			Purchases			Sales			At 5th April 2019				
	Nominal Holding	Market Value £		Nominal Holding	Cost £		Nominal Holding	Proceeds £		Profit/ (Loss) £	Surplus/ (Deficit) on Revaluation £	Nominal Holding	Market Value £	Income Received £
Brought forward		1,022,113			58,560			222,992		42,400	67,049		967,130	50,133.73
Legal and General Group plc														
Ordinary shares of 2.5p	35,000	91,315									8,890	35,000	100,205	5,477.50
Lloyds Banking Group plc											(706)	17,779	11,060	554.71
Ordinary shares of 10p	17,779	11,766									870	9,350	26,489	1,748.45
Marks and Spencer Group plc	9,350	25,619									90	10,000	10,140	1,020.00
Ordinary shares of 25p											(10,241)	25,350	48,875	392.93
Marston plc	20,000	20,100					10,000	9,592		(458)	856	8,000	66,784	3,721.60
Ordinary shares of 7.375p											2,904	1,210	17,303	490.05
Melrose Industries plc	-	-									3,156	3,000	25,146	525.00
Ordinary shares of 6.857p											(15,800)	4,000	89,000	9,400.00
National Grid plc	8,000	65,928			59,116						6,599	33,882	43,640	1,766.77
Ordinary shares of 12.43p											193	500	31,915	352.50
North American Income Trust plc	1,210	14,399									3,140	5,049	46,794	-
Ordinary shares of 25p											-	-	-	-
Pearson plc	3,000	21,990									4,276	3,448	86,097	4,978.57
Ordinary shares of 25p											(530)	10,000	23,880	1,020.00
Persimmon plc	4,000	104,800									1,625	1,300	25,779	1,160.51
Primary Healthcare Properties plc											(3,570)	3,000	34,680	2,868.00
Ordinary shares of 12.5p	32,000	35,008			2,033						(12,582)	14,856	42,102	3,667.47
Reckitt Benckiser plc											2,090	15,000	35,535	450.50
Ordinary shares of 10p	-	-									4,492	44,444	53,599	1,901.26
Rolls Royce Group plc	5,049	43,654									-	-	-	-
Ordinary shares of 20p											-	-	-	-
Rolls Royce Group plc – C Shares											-	-	-	-
Ordinary shares of 1p	-	-									-	-	-	-
Royal Dutch Shell plc											-	-	-	-
Class “B” shares of Euro 0.07	3,448	81,821									4,276	3,448	86,097	4,978.57
Sainsbury (J) Limited											(530)	10,000	23,880	1,020.00
Ordinary shares of 28.571428p	10,000	24,410									1,625	1,300	25,779	1,160.51
Severn Trent plc											(3,570)	3,000	34,680	2,868.00
Ordinary shares of 97 ¹⁷ / ₁₀ p	1,300	24,154									(12,582)	14,856	42,102	3,667.47
SSE plc											2,090	15,000	35,535	450.50
Ordinary shares of 50p	3,000	38,250									4,492	44,444	53,599	1,901.26
Standard Life Aberdeen plc											-	-	-	-
Ordinary shares of 13.968p	16,979	61,770									-	-	-	-
Tesco plc											-	-	-	-
Ordinary shares of 5p	10,000	20,290									-	-	-	-
The Renewables Infrastructure Group											-	-	-	-
Ordinary shares of NPV	18,500	19,684									-	-	-	-
Carried forward		1,727,071			194,009			238,945		41,217	62,801		1,786,153	91,629.55

THE BARBARA WHATMORE CHARITABLE TRUST

INVESTMENTS AND INCOME RECEIVED

FOR THE YEAR ENDED 5TH APRIL 2019
(Continued)

	At 6th April 2018		Purchases		Sales		At 5th April 2019		Income Received £		
	Nominal Holding	Market Value £	Nominal Holding	Cost £	Nominal Holding	Proceeds £	Profit/ (Loss) £	Surplus/ (Deficit) on Revaluation £		Nominal Holding	Market Value £
<u>EQUITIES (continued)</u>											
Brought forward		1,727,071		194,009		238,945	41,217	62,801		1,786,153	91,629.55
Unilever plc											
Ordinary shares of 3.111p	1,300	52,397						4,829	1,300	57,226	1,758.90
United Utilities plc											
Ordinary shares of 5p	8,000	56,672						9,344	8,000	66,016	3,220.00
Vodafone Group plc											
Ordinary shares of US\$0.2095	12,000	24,438						(7,477)	12,000	16,961	1,598.31
		£1,860,578		£194,009		£238,945	£41,217	£69,497		£1,926,356	£98,206.76
<u>FIXED INTEREST</u>											
Treasury Loan 8% 2021											
Balfour Beatty plc	£10,000	12,474						(640)	£10,000	11,834	800.00
10.75% Cum. Conv. Red. Pref.	10,000	11,150						(400)	10,000	10,750	1,075.00
		£23,624		£ -		£ -	£ -	£(1,040)		£22,584	£1,875.00
TOTAL		£1,884,202		£194,009		£238,945	£41,217	£68,457		£1,948,940	£100,081.76
		(page 7)					(page 6)	(page 6)		(page 7)	(page 6)