

WINCHESTER DRAMATIC SOCIETY
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

**Principal address
and Registered Office**

Chesil Theatre, Chesil Street, Winchester SO23 0HU

Charity number

285043

Company number

1621492 (England and Wales)

WINCHESTER DRAMATIC SOCIETY

Trustees' Report for the year ended 31 March 2019

The trustees present their report and accounts for the year.

Structure, governance and management

Winchester Dramatic Society is a charitable company limited by guarantee. The charity's objects are in summary "to promote, maintain, improve and advance public education particularly by the production of educational plays and the encouragement of the arts."

The trustees who served during the year are:

Sarah	Andrews (elected 19 October 2018)
Peter	Bateson
Patricia	Feltham
Mark	Frank (elected 19 October 2018)
James	Glaister
Martin	Humphrey
David	James
Rosalynd	Liddiard (retired 19 October 2018)
Lorraine	Robinson (elected 19 October 2018)
David	Small
Peter	Walker
Marcus	Whitfield (retired 19 October 2018)

The charity structure is a Board of Trustees (also known as the Executive Committee) who are also directors for the purpose of company law.

The charity is governed by its Memorandum and Articles of Association.

There are no specific restrictions imposed by any governing document concerning the way in which the charity operates.

Objectives and activities

The charity seeks to attain these objectives by presenting a varied programme of in-house and visiting drama productions, by running a youth theatre with youth and children's workshops, providing an active social programme and by maintaining and improving the historic Chesil Theatre building. There has been no change in the policies adopted in furtherance of the objects during the year.

During the year the charity has presented a varied programme of drama, run youth and children's workshops and productions, welcomed several visiting productions to the Chesil Theatre, provided an active social programme and continued to carry out maintenance and improvement of the Grade II* Chesil Theatre building (the former church of St Peter Chesil).

The charity's main dependency is upon the services of unpaid volunteers, and it also receives donations throughout the year.

Financial Review

The accounts for the year ended 31 March 2019 show a net surplus for the year of £25,417 (2018 £24,740) which has been taken to reserves.

At the balance sheet date the charity had net reserves of £786,319 (2018 £760,903), the majority of which is held in the charity's bank accounts. Accordingly there appears to be no difficulty in fulfilling the charity's financial obligations.

The trustees continue to aim to enhance the charity's reserves, having regard to the nature of the medieval building it occupies and the continuing plans to enhance the facilities provided.

The plans for the Society's proposed new annexe have progressed during the year in parallel with those of our neighbours St John's Winchester Charity. An agreement was made in 2008 with the Trustees of St John's for the Society to purchase a 999-year lease of land adjoining the theatre to enable an annexe to be built. However various fresh proposals arose for the development of the adjoining site owned by St John's and the parties agreed to defer completion.

Discussions have continued with St John's concerning a freehold sale on modified terms and with St John's and the local planning authority over the exact form of the theatre annexe and the social housing ("almshouses") that St John's now plan to build on their remaining land. St John's obtained planning consent earlier this year for their proposed development. The Society's latest application for its annexe is being finalised. The annexe remains a firm objective and the Trustees continue to plan for it.

In addition to the net reserves mentioned above, a further £90,000 has been promised by the Winchester City Council and Town Forum towards the cost of the development, payable as a proportion of expenditure as it is incurred.

Asset cover for funds

Note 9 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies and the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the Board of Trustees



Date: 01 . 10 . 2019

WINCHESTER DRAMATIC SOCIETY

Independent Examiner's Report to the Trustees of Winchester Dramatic Society

I report on the accounts for the charity for the year ended 31 March 2019 which are set out on Pages 5 to 9.

Respective responsibilities of trustees and examiner

The trustees and directors are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011; and
- (3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Whatton ACA CTA
Chartered Accountant (ICAEW)
Marble Accounting
1 Winnall Valley Road, Winchester, SO23 0LD

13th October 2019

WINCHESTER DRAMATIC SOCIETY

Statement of Financial Activities for the year ended 31 March 2019

	Notes	Unrestricted general fund	Designated fund	Restricted fund	Total 2019	Total 2018
		£	£	£	£	£
Incoming resources						
Fund raising & donations		11,975		5,250	17,225	17,498
Interest receivable		7,106			7,106	7,121
Productions		47,632			47,632	45,831
Bar		12,215			12,215	12,821
Adult/Student Subscriptions		5,403			5,403	5,223
Youth Theatre		2,704			2,704	2,630
Hire of theatre, properties & costumes		3,083			3,083	4,188
Other Income		521			521	954
Total incoming resources		90,639		5,250	95,889	96,266
Resources expended						
Direct charitable expenditure						
Productions		19,757			19,757	13,769
Bar		4,252			4,252	4,330
Cost of fund raising		-			-	10
Youth Theatre		501			501	362
Cost of hirings		1,529			1,529	1,517
Support costs	5	4,998			4,998	35,461
Other expenditure	5					
Management and administration		10,035		22,730	32,765	11,972
Depreciation		6,671			6,671	4,105
Total resources expended		47,743		22,730	70,473	71,526
Net incoming resources before transfers		42,896		(17,480)	25,416	24,740
Transfer between funds	4	(45,000)	45,000		-	-
Net movement in funds		(2,104)	45,000	(17,480)	25,416	24,740
Fund balances at 1 April 2018		22,524	645,000	93,379	760,903	736,163
Fund balances at 31 March 2019		20,420	690,000	75,899	786,319	760,903

I CERTIFY THAT THIS IS
A TRUE COPY OF THE
ORIGINAL
SARAH WHATTON
ACA 2487858



WINCHESTER DRAMATIC SOCIETY

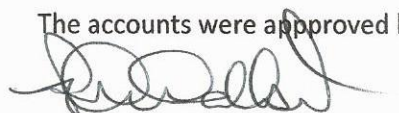
Balance Sheet as at 31 March 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	6		82,644		63,285
Current assets					
Stocks		666		705	
Debtors	7	6,208		6,422	
Cash at bank and in hand		<u>700,942</u>		<u>700,807</u>	
		707,816		707,934	
Creditors:	8	(4,141)		(10,316)	
(amounts falling due within one year)		<u></u>		<u></u>	
Net current assets			<u>703,675</u>		<u>697,618</u>
Total assets less current liabilities			<u><u>786,319</u></u>		<u><u>760,903</u></u>
Funds of the Charity					
Restricted fund	9		75,899		93,379
Designated fund	9		690,000		645,000
Unrestricted general fund	9		<u>20,420</u>		<u>22,524</u>
			<u><u>786,319</u></u>		<u><u>760,903</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 for the year ended 31 March 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 01.10.2019


(signed)

Trustees



I CERTIFY THAT THIS IS
A TRUE COPY OF THE
ORIGINAL
SARAH WHATTON
ACA 2487858



Company registration number 1621498

WINCHESTER DRAMATIC SOCIETY

Notes to the Financial Statements for the year ended 31 March 2019

1. Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (16 July 2014).

1.2 Incoming resources

Grants of a revenue nature are credited to income only when the conditions for receipt have been satisfied. Donations are credited to income when they become receivable. All turnover is associated with the objects and activities of the charity and relates wholly to the United Kingdom.

1.3 Tangible assets and depreciation

Tangible fixed assets other than freehold or long leasehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold & long leasehold land & buildings	Nil
Electrical equipment (excluding stage lighting)	10% straight line
Stage lighting; fixtures, fittings & equipment	15% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Fund accounting

The charity's funds consist of a restricted fund, a designated fund and a general fund.

1.6 Allocation of costs

Costs incurred by the charity are allocated to the cost categories for which they were incurred. Overhead costs are allocated between administration, fundraising and publicity and support costs in direct proportion to their usage.

2. Trustees

None of the trustees, or any persons connected with them, received any remuneration during the year. Seven of them were reimbursed a total of £6,798 for production, bar, support and administration expenses (2018 - seven were reimbursed £7,338).

3. Employees

There were no employees during the year.

4. Transfers

During the year, the trustees approved the transfer of £45,000 from the unrestricted general fund to the designated fund.

5. Total resources expended

	Staff costs £	Depreciation £	Other costs £	Total 2019 £	Total 2018 £
Direct charitable expenditure					
Production costs			19,757	19,757	13,769
Bar costs			4,252	4,252	4,330
Cost of fund raising			0	0	10
Youth Theatre costs			501	501	362
Cost of hirings			1,529	1,529	1,517
Support costs					
Heat, light, rent, water and rates			3,435	3,435	3,331
Stationery, postage, telephone			1,563	1,563	1,165
Other expenditure					
Repairs and maintenance			3,298	3,298	5,597
Insurance			4,642	4,642	4,334
Professional fees			22,730	22,730	30,961
Sundry			2,095	2,095	2,045
Depreciation		6,671		6,671	4,105
		6,671	63,802	70,473	71,526

6. Tangible fixed assets

	Land and buildings £	Electrical equipment £	Lighting, fixtures fittings and equipment £	Total £
Cost				
At 1 April 2018	38,643	23,433	47,036	109,112
Additions	-	-	26,030	26,030
Disposals	-	-	-	-
At 31 March 2019	38,643	23,433	73,066	135,142
Depreciation				
At 1 April 2018	-	14,834	30,993	45,827
Charge for the year		1,471	5,200	6,671
At 31 March 2019	-	16,305	36,193	52,498
Net book value				
At 31 March 2019	38,643	7,128	36,873	82,644
As at 31 March 2018	38,643	8,599	16,043	63,285

7. Debtors

	2019 £	2018 £
Prepayments, accrued income including Gift Aid tax refund	6,208	6,422

8. Creditors: amounts falling due within one year

	£	£
Sundry creditors	4,141	10,316

9. Funds

	2019	2018
Fund balances at 31 March are/were represented by	£	£
Tangible fixed assets	82,644	63,285
Current assets	707,816	707,934
Creditors: amounts falling due within one year	(4,141)	(10,316)
	<u>786,319</u>	<u>760,903</u>

The Restricted Improvement and Development Fund contains money that has been donated or granted to the charity specifically for the purpose of the improvement and development of the Theatre which may not be used for other purposes, together with assets bought with such money. In addition to the balance shown below, a further £90,000 has been promised by the Winchester City Council and Town Forum, payable as a proportion of development expenditure as it is incurred.

	£
Restricted Fund balance at 1 April 2018	93,379
Increase/ (decrease) in year	(17,480)
Restricted Fund balance at 31 March 2019	<u>75,899</u>

This is made up as follows:

Cash at Bank	7,664
Expenditure on development project	38,643
Expenditure on improvements to theatre	29,592
	<u>75,899</u>

The Designated Improvement and Development Fund contains money that the Trustees have decided to put on one side with the intention that it should be used for the improvement and development of the Theatre, its facilities and equipment, together with assets bought with such money. The funds could however be used for other purposes if the Trustees so decided.

	£
Designated Fund balance at 1 April 2018	645,000
Transfer from General Fund to Designated Fund	45,000
Designated Fund balance at 31 March 2019	<u>690,000</u>

This is made up as follows:

Cash at Bank	675,591
Expenditure on improvements to theatre	14,409
	<u>690,000</u>

The General Fund contains unrestricted funds and assets, available for any appropriate use by the Trustees, who aim to keep £20-25,000 in this fund.

	£
General Fund balance at 1 April 2018	22,524
Increase/ (decrease) in year	(2,104)
General Fund balance at 31 March 2019	<u>20,420</u>

This is made up as follows:

Cash in hand and at Bank	17,687
Net balance of stocks, debtors and creditors	2,733
	<u>20,420</u>