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**THE ENTHUSIASM TRUST**  
(A company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**THE ENTHUSIASM TRUST**  
**(A company limited by guarantee)**

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**THE ENTHUSIASM TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**Trustees**

P Perkins  
P Hallam  
B Harvey  
D Butcher  
M Murphy (resigned 4 March 2019)  
A Hayhurst (appointed 19 September 2019)  
D Jackson (appointed 19 September 2019)  
M Shepherd-Darkwa-Dwamena (appointed 19 September 2019)

**Company registered number**

4125063

**Charity registered number**

1087438

**Registered office**

152-154 Addlson Road  
Derby  
DE24 8FL

**Founder**

J Russo

**Independent auditors**

Bates Weston Audit Ltd  
Statutory Auditors  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

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**THE ENTHUSIASM TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of The Enthusiasm Trust (the "company") for the year ended 31 March 2019.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102, issued in January 2015.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

The company is registered as a charitable company limited by guarantee, incorporated on 13 December 2000 and registered as a Charity on 1 July 2001. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member is required to contribute an amount not exceeding £1.

#### **Recruitment and Appointment of New Trustees**

The Board of Trustees consists of five elected members who, with the Founder, Joe Russo, administer the charity. Under the requirements of the Memorandum and Articles of Association, one third of the directors are subject to retirement by rotation at every annual general meeting.

#### **Induction and Training of New Trustees**

All Trustees will be familiar with the work of The Trust since they must be members and are elected by the voting members at the Annual General Meeting.

All Trustees go through a thorough documented induction process and are encouraged to attend regular training and development to enhance their knowledge and skills as a Trustee. All Trustees receive a copy of the Code of Conduct for Board Members and sign a Trustee Contract.

#### **Organisational Structure**

The legal responsibility of the charity rests with the Board of Trustees which currently consists of five Trustees/Directors and the Founder. All policies and accounts are agreed and signed by the relevant board members. The full Board aims to meet a minimum of four times a year, to discuss and agree/sign any necessary commitments of the company, with additional regular subcommittee meetings held for HR, Finance and Strategy. Minutes of these meetings are distributed to board members and signed off at every meeting by the chair. An AGM is held within fifteen months of the previous AGM to sign off accounts and any relevant documentation. Strategic direction of the organisation is the responsibility of the Trustees/Directors and the Founder and is presented to the board for agreement before being implemented and shared throughout the organisation. The strategic decisions are implemented by the Senior Leadership Team who operate across the entire scope of the charity including Central Services, North West and East Midlands regions.

Separately the Senior Management Team make day-to-day operational decisions for each team/area. Weekly tasking meetings occur across the various teams and action points are taken with an oversight of relevant information presented to the board. All staff members come together once a quarter for universal training, development and celebration.

#### **Related Parties**

Full disclosure of all related parties and the transactions therewith are contained in the notes to the financial statements.

#### **Risk Management**

The Trustees do not engage in activities that would jeopardise the future of The Trust. In order to ensure the organisation is not unwittingly exposed to risks an annual assessment by the Senior Leadership Team takes

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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place to ensure all guidelines are adhered to and this is then reported back to the Board. Where finances are concerned, expenditure requires two signatories to agree this from the Founder and Trustees/Directors. When external funding has been achieved, Enthusiasm maintains clear and transparent records that are open to scrutiny.

The Trustees have introduced a risk management process to assess business risk and implement risk management strategies. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence and identifying means of mitigating the risks. As part of this process the Trustees have reviewed the adequacy of the charity's current internal controls. The Trustees are pleased to report that the charity's current internal controls conform to guidelines issued by the Charity Commission.

### **OBJECTIVES AND ACTIVITIES**

The Objectives for which The Trust was established are detailed in the Memorandum and Articles of Association but may be summarised as 'The formation into a corporate body under the above title for the purposes of the welfare, education, social and recreational needs of communities and particularly young people between the ages of 11 and 25 years currently in North West and East Midlands regions. This has the overall effect of regenerating areas, including capacity building and community development'.

### **PUBLIC BENEFIT**

In planning our various activities throughout the year we have kept in mind the Charity Commission's guidance (Section 4 of the Charities Act 2011) on public benefit at our trustee meetings. Our services can be summarised as follows:

**Triple R Mentoring** – Young people benefit from this programme by developing their whole-life skills, building their confidence and self-esteem and developing resilience and strategies to help them deal with various challenges and tripwire points within their lives. The programme is transformative, encouraging awareness of the environment, health, social justice, positive relationships and truly inspires young people to be positive members of their communities. We deliver a number of different interventions throughout the year including home visits and 1-2-1 mentoring sessions as well as various themed workshops and events. We've expanded our work to support specific individuals currently involved in gangs aged 14-25 who wish to find a pathway out of this lifestyle and progress positively with their lives; this includes intensive wrap around support in the form of peer mentoring, life-skills coaching, targeted workshops and community engagement.

**Universal Interventions** – We continue to provide various open access youth activities including youth clubs, summer activities, outreach, residentials, and youth forums. These activities benefit the whole community, the family and the young people themselves by providing fun and creative diversionary activities which build friendships, confidence and self esteem, whilst reducing instances of anti-social behaviour and low level criminal activity. We do this by encouraging young people to work together on positive activities in safe, friendly, accessible and positive environments. We work in partnership with other agencies, local schools and pupil referral units to deliver sessions with young people who are at risk of exclusion from mainstream school or have been identified as being at risk of engaging in unhealthy risk taking behaviour.

**Young Leaders ~ Arrows** – Through the successful delivery of Universal Interventions, our Specialist Youth Mentors identify young people who share our passion to make a difference in young peoples' lives. We provide them with opportunity, training and support to develop their talents in order to become local volunteers and voices for their peers. The cohort who are interested in going deeper in this experience progress onto our Young Leaders Arrows Programme. This programme comprises of ten modules, which provide inspiring and challenging learning, combined with the opportunity for experiential "on the job" learning and reflection. In this way the programme encapsulates every part of the learning cycle equipping individuals to out-work their passion to make a difference in their community. Possible pathways for Arrows graduates are (but not limited to): Enthusiasm Internships, apprenticeships, joining the Enthusiasm team as an employee or volunteer, or employment with other agencies etc.

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Workshops/Work In Schools** – this includes school assemblies, targeted workshops, PSHE lessons on issues affecting young people today, educating young people and empowering them with the knowledge to make informed, positive choices.

**Youth Violence Prevention Programmes** – these programmes target young people who are most at risk of becoming involved in anti-social/violent/criminal behaviour.

**Get Connected** – Get Connected is a 12 month programme which aims to address gang and knife crime, engage with young people and tackle social exclusion through a series of events that bring professionals together to develop a shared understanding of the issues and subsequently develop a joint action plan with tangible outcomes, to tackle these issues. The programme has benefitted 2663 individuals nationally over the past year, having been delivered to 711 professionals, with 1945 young people participating in the Youth Voice Community Survey. Through the programme, we have trained 7 organisations nationally to mentor high risk individuals, with 11 individuals specifically trained to work with young people involved with gangs. 22 young people identified as being involved with gangs have been helped through the programme over the past year. More information about the Get Connected programme is available at:

<http://enthusiasm.org.uk/what-we-do/the-get-connected-programme/>.

## **ACHIEVEMENTS AND PERFORMANCE**

The Trustees have continued to seek information on which to make decisions about the use of The Trust's limited resources and are satisfied with the achievements and performance associated with each of the priorities during the year. Our Key Performance Indicators have been developed to help us show our public benefit, and our results for the year are:

1. This financial year we engaged a total of 2,812 individuals and had 6,060 engagements through our Triple R Mentoring, Universal Interventions and Youth Activities.
2. 73 young people were engaged directly through our Triple R Mentoring programme. We track the progress of each young person who exits our programme at three and six month intervals to see how they're progressing and whether they require additional support, mentoring or life-skills coaching; due to this bespoke exiting process we've adopted with each young person we haven't needed to readmit any young people into the programme during this reporting period

We don't have fixed time scales for mentoring, instead we let the young person's progress and development lead the way. The average period of support is 18 months. In this last year young people presented more complex situations and conditions than ever before which have required an accelerated level of intensive support and mentoring as we worked with them to reduce their vulnerability to criminal activity, carrying weapons, anti-social behaviour, exploitation, substance misuse, CSE, isolation, unhealthy risk taking behaviour, abuse and poverty.

3. We ran 103 youth clubs in Derby and Nottingham, with a total of 2686 engagements inside the youth clubs
4. We delivered 72 outreach sessions in 4 Hotspot locations across Derby and Nottingham.
5. We had 53 volunteers who provided a total of 2,913 hours of volunteering.

Enthusiasm have developed Key Performance Indicators over the years. We believe that the above statistics show that these KPIs enable us to maximise the impact and efficiency of our work and enable us to continue to provide public benefit and meet contractual targets around mentoring and life-skills programmes. We are truly grateful to everyone who helps us achieve these outcomes.

Examples of our successes can be found on our website ([www.enthusiasm.org.uk](http://www.enthusiasm.org.uk)).

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**FINANCIAL REVIEW**

Due to the landscape of austerity, we have seen our reserves diminish over the last three years, although they have in fact increased since our last set of audited accounts.

Therefore, the trustees and leadership of Enthusiasm set out a short-term strategy to ensure the safeguarding of the organisation by securing unrestricted income and grants that enabled us to build up our reserves. This was done in collaboration and consultation with our auditors, as this issue was also highlighted in our audited accounts. This was in line with our reserves policy, which states that the trustees aim to hold six months' reserves.

**Reserves policy**

The Trust's reserves policy is to hold a suitable balance to maintain delivery of our aims and objectives over the long term.

The Trustees aim to hold 6 months' reserves so that we can offer employment security and training (and therefore attract and maintain a good calibre of employee). This amount of reserve also enables us to make rational decisions regarding whether we should increase / decrease our workforce. The remaining reserves are for activities with young people which may not be covered by other funding (such as an emergency cost bursary).

Should our reserves rise above these levels we would look to expand our delivery, which would impact on staff and premises costs and therefore reduce any reserves. Should our reserves fall below the necessary level, we would source further contract work/grants to support our costs. If this is not forthcoming we would reduce or cease some of the services we offer, which would therefore enable us to reduce the workforce and premises. We feel that in the interests of the young people that we work with (who are deemed to be high risk/socially deprived) it is important to maintain a prudent level of reserves thus giving security to the young people that we work with.

The reserves at the end of the 18-19 financial reporting period are £307,815. This is made up of £233,799 unrestricted funds and £74,016 restricted funds.

**Principal Funding Sources**

Our principal funding comes from grants from various organisations as shown in the accounts. We only apply for grants that meet our key objectives and therefore our spending is always in line with the objectives set by the Trustees.

**Investment Policy and Objectives**

Under its Memorandum and Articles of Association, the Charity has the power to make any investment of the funds not immediately required to further the objectives of the Trust subject to conditions imposed or required by the legal framework.

**FUTURE DEVELOPMENTS**

The Enthusiasm Trust's values and objectives for the next year will fulfil our purpose of supporting young people to achieve their full potential in life and has been shaped through consultation with our Stakeholders and Partners. Our strategic aim for the next year is to effect lasting change in young lives through collaboration, in order to achieve 'scale' rather than 'growth.'

There is currently an epidemic of serious youth violence and knife crime in the country and we believe that grassroots organisations are vital to tackling this issue. However, there isn't dedicated resource for this and small groups are on the decline.

We will build a network of like-minded values-based and principled organisations and people so that we can focus on the cause and the mission, which is to change the lives and prospects of young people. We will work to

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**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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effectively touch as many young lives as possible through a collaborative, efficient and effective and authentic means. We will achieve the maximum impact on the lives of the most young people through a combination of:

Delivery

Influencing

Get Connected

Rather than creating 'a big organisation' we will work with networks and people with a view that we will influence, we will challenge, we will empower and bring about systemic change, therefore having a more far-reaching impact, while still being true to our core guiding principles, DNA and values. We will ensure that our youth programmes sustain their high quality and continue to positively influence the young people in the existing neighbourhoods and communities in which we are working.

#### **INDEMNITIES AND INSURANCE**

The Enthusiasm Trust maintains qualifying liability insurance for its Trustees.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of The Enthusiasm Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

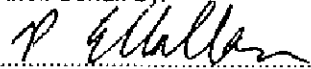
The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees in their capacity as company directors on 20/11/19 and signed on their behalf by:

  
.....  
P Hallam - Trustee



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**THE ENTHUSIASM TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ENTHUSIASM TRUST**

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**OPINION**

We have audited the financial statements of The Enthusiasm Trust (the 'charity') for the year ended 31 March 2019 set out on pages 10 to 27. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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**THE ENTHUSIASM TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ENTHUSIASM TRUST**

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**OTHER INFORMATION**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**THE ENTHUSIASM TRUST**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ENTHUSIASM TRUST**

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**AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Wayne Thomas ACA (Senior Statutory Auditor)  
for and on behalf of

**Bates Weston Audit Ltd**

Statutory Auditors

Chartered Accountants

The Mills

Canal Street

Derby

DE1 2RJ

Date: **13 DEC 2019**

**THE ENTHUSIASM TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

|  | <b>Note</b> | <b>Restricted<br/>funds<br/>2019<br/>£</b> | <b>Unrestricted<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2018<br/>£</b> |
|--|-------------|--|--|---------------------------------------|---------------------------------------|
| <b>INCOME FROM:</b>  |             |  |  |                                       |                                       |
| Donations and legacies   | 2           | 282,266                                    | 241,159                                      | 523,425                               | 362,890                               |
| Charitable activities  | 3           | -  | 30,467                                       | 30,467                                | 21,051                                |
| <b>TOTAL INCOME</b>  |             | <b>282,266</b>                             | <b>271,626</b>                               | <b>553,892</b>                        | <b>383,941</b>                        |
| <b>EXPENDITURE ON:</b>   |             |  |  |                                       |                                       |
| Raising funds  |             | -  | -  | -                                     | 216                                   |
| Charitable activities  |             | 116,272                                    | 294,759                                      | 411,031                               | 520,474                               |
| <b>TOTAL EXPENDITURE</b>   | 4           | <b>116,272</b>                             | <b>294,759</b>                               | <b>411,031</b>                        | <b>520,690</b>                        |
| <b>NET INCOME / (EXPENDITURE) BEFORE TRANSFERS</b>                         |             |  |  |                                       |                                       |
| Transfers between Funds  | 13          | 165,894<br>(170,106)                       | (23,133)<br>170,106                          | 142,861<br>-                          | (136,749)<br>-                        |
| <b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b> |             |  |  |                                       |                                       |
|  |             | (4,112)                                    | 146,973                                      | 142,861                               | (136,749)                             |
| <b>NET MOVEMENT IN FUNDS</b>   |             | <b>(4,112)</b>                             | <b>146,973</b>                               | <b>142,861</b>                        | <b>(136,749)</b>                      |
| <b>RECONCILIATION OF FUNDS:</b>  |             |  |  |                                       |                                       |
| Total funds brought forward  |             | 78,128                                     | 86,826                                       | 164,954                               | 301,703                               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   |             | <b>74,016</b>                              | <b>233,799</b>                               | <b>307,815</b>                        | <b>164,954</b>                        |

The notes on pages 13 to 27 form part of these financial statements.


**THE ENTHUSIASM TRUST**  
(A company limited by guarantee)  
REGISTERED NUMBER: 4125063

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

|   | Note | £              | 2019<br>£      | £              | 2018<br>£      |
|---|------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                |                |                |                |
| Tangible assets                                       | 9    |                | 87,999         |                | 86,877         |
| <b>CURRENT ASSETS</b>                                 |      |                |                |                |                |
| Debtors   | 10   | 11,220         |                | 39,617         |                |
| Cash at bank and in hand                              |      | 338,627        |                | 112,692        |                |
|   |      | <u>349,847</u> |                | <u>152,309</u> |                |
| <b>CREDITORS:</b> amounts falling due within one year | 11   | (130,031)      |                | (74,232)       |                |
| <b>NET CURRENT ASSETS</b>                             |      |                | <u>219,816</u> |                | <u>78,077</u>  |
| <b>NET ASSETS</b>                                     |      |                | <u>307,815</u> |                | <u>164,954</u> |
| <b>CHARITY FUNDS</b>                                  |      |                |                |                |                |
| Restricted funds                                      | 13   |                | 74,016         |                | 78,128         |
| Unrestricted funds                                    | 13   |                | 233,799        |                | 86,826         |
| <b>TOTAL FUNDS</b>                                    |      |                | <u>307,815</u> |                | <u>164,954</u> |

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20/11/19 and signed on their behalf, by:

  
.....  
P Perkins

The notes on pages 13 to 27 form part of these financial statements.

**THE ENTHUSIASM TRUST**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

|  | Note | 2019<br>£             | 2018<br>£             |
|--|------|-----------------------|-----------------------|
| <b>Cash flows from operating activities</b>            |      |                       |                       |
| Net cash provided by/(used in) operating activities    | 15   | <u>233,185</u>        | <u>(69,256)</u>       |
| <b>Cash flows from investing activities:</b>           |      |                       |                       |
| Purchase of tangible fixed assets                      |      | <u>(7,250)</u>        | <u>-</u>              |
| <b>Net cash used in investing activities</b>           |      | <u>(7,250)</u>        | <u>-</u>              |
| <b>Change in cash and cash equivalents in the year</b> |      | <b>225,935</b>        | <b>(69,256)</b>       |
| Cash and cash equivalents brought forward              |      | <u>112,692</u>        | <u>181,948</u>        |
| <b>Cash and cash equivalents carried forward</b>       | 16   | <u><u>338,627</u></u> | <u><u>112,692</u></u> |

The notes on pages 13 to 27 form part of these financial statements.

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**THE ENTHUSIASM TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Enthusiasm Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 COMPANY STATUS**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**1.3 INCOME**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**1.4 EXPENDITURE**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

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**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**1. ACCOUNTING POLICIES (continued)**

**1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION**

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                                    |   |                             |
|------------------------------------|---|-----------------------------|
| Improvements to leasehold property | - | 4% and 10% on straight line |
| Plant and machinery                | - | 25% on straight line        |
| Fixtures and fittings              | - | 25% on straight line        |
| Computer equipment                 | - | 33% on straight line        |

**1.6 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**1.7 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.8 OPERATING LEASES**

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

**1.9 DEBTORS**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 CASH AT BANK AND IN HAND**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. ACCOUNTING POLICIES (continued)**

**1.11 LIABILITIES AND PROVISIONS**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 PENSIONS**

The company makes contributions to a defined contribution pension scheme on behalf of certain staff. Contributions are charged in the statement of financial activities as they fall due.

**2. INCOME FROM DONATIONS AND LEGACIES**

|                              | <b>Restricted<br/>funds<br/>2019<br/>£</b> | <b>Unrestricted<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2018<br/>£</b> |
|------------------------------|--|--|---------------------------------------|---------------------------------------|
| Donations                    | -  | 4,417  | 4,417                                 | 9,407                                 |
| Grants                       | 282,266                                    | 236,742                                      | 519,008                               | 346,250                               |
| Contracts                    | -  | -  | -                                     | 7,233                                 |
|                              | <hr/>                                      | <hr/>  | <hr/>                                 | <hr/>                                 |
| Total donations and legacies | <b>282,266</b>                             | <b>241,159</b>                               | <b>523,425</b>                        | <b>362,890</b>                        |
|                              | <hr/>                                      | <hr/>  | <hr/>                                 | <hr/>                                 |
| Total 2018                   | <b>201,615</b>                             | <b>161,275</b>                               | <b>362,890</b>                        |                                       |
|                              | <hr/>                                      | <hr/>  | <hr/>                                 |                                       |

Donations received, included in the above, are as follows:

|                   | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|-------------------|-------------------|-------------------|
| Charitable Giving | 4,417             | 5,490             |
| 29th May 1961     | -                 | 3,917             |
|                   | <hr/>             | <hr/>             |
|                   | <b>4,417</b>      | <b>9,407</b>      |
|                   | <hr/>             | <hr/>             |

**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. INCOME FROM DONATIONS AND LEGACIES (continued)**

Grants and Contracts received, included in the above are as follows:

|  | 2019<br>£      | 2018<br>£      |
|--|----------------|----------------|
| ABL Events                                   | 7,879          | -              |
| ABL - Mentoring Allenton                     | 20,400         | 20,000         |
| ABL - Improving Life Skills for Young People | 23,113         | 22,660         |
| ABL - Street Performers                      | 15,217         | 14,919         |
| ABG 18-19                                    | 24,766         | -              |
| Alber Gubay Fund                             | 16,730         | -              |
| BBC Children in Need                         | -              | 9,652          |
| Big Kirk Hallam                              | 6,433          | 13,016         |
| City West Housing                            | -              | 7,500          |
| CIN Cotton Lane                              | 11,322         | -              |
| Clarion                                      | 10,000         | 7,400          |
| DANCOP                                       | 8,993          | -              |
| DaVinci and Leesbrook RRR                    | 5,627          | 16,873         |
| DCC LAC                                      | 23,200         | -              |
| Derby City Council                           | -              | 11,627         |
| Derby Homes Triple R Programme               | 100,000        | 100,000        |
| Derwent Rise                                 | 1,500          | -              |
| DMSF Manchester                              | 884            | -              |
| Dulverton Trust                              | 33,000         | -              |
| East Salford Neighbourhood Fund              | 2,000          | -              |
| Easter Project                               | -              | 6,400          |
| Ending Gang Violence and Exploitation        | -              | 40,000         |
| Erewash Public Health Locality Fund          | -              | 3,795          |
| Garfield Weston                              | -              | 10,000         |
| Get Connected Surrey                         | 25,000         | -              |
| Get Connected Newcastle                      | 44,000         | -              |
| Greater Manchester Police                    | -              | 2,500          |
| Home Office Knife Crime 18-19                | 29,998         | -              |
| Little Pot of Health                         | -              | 4,824          |
| Lucas Harrison Trust                         | 15,000         | -              |
| Manchester City Council                      | -              | 4,437          |
| MP Area Grant                                | -              | 24,766         |
| PCC Knife Crime                              | 25,000         | -              |
| Platinum Mentoring                           | 5,123          | -              |
| Rank Foundation                              | 25,350         | 15,000         |
| Reaching Communities                         | 8,736          | 8,736          |
| St James Place                               | 29,737         | -              |
| The Event @ Allenton                         | -              | 1,719          |
| Youth Unity                                  | -              | 1,749          |
| Warsop Local                                 | -              | 5,000          |
| Amounts received in prior year <£1,500       | -              | 910            |
|  | <b>519,008</b> | <b>353,483</b> |

**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**3. INCOME FROM CHARITABLE ACTIVITIES**

|   | Restricted<br>funds<br>2019<br>£ | Unrestricted<br>funds<br>2019<br>£ | Total<br>funds<br>2019<br>£ | Total<br>funds<br>2018<br>£ |
|---|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| Sundry income                                       | -                                | 19,151                             | 19,151                      | 6,322                       |
| Income from contribution to grant<br>administration | -                                | 8,316                              | 8,316                       | 11,729                      |
| Employers allowance                                 | -                                | 3,000                              | 3,000                       | 3,000                       |
|   | -                                | 30,467                             | 30,467                      | 21,051                      |
| <i>Total 2018</i>                                   | -                                | 21,051                             | 21,051                      |                             |

**4. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

|                                   | Staff costs<br>2019<br>£ | Depreciation<br>2019<br>£ | Other costs<br>2019<br>£ | Total<br>2019<br>£ | Total<br>2018<br>£ |
|-----------------------------------|--------------------------|---------------------------|--------------------------|--------------------|--------------------|
| Professional fees                 | -                        | -                         | -                        | -                  | 216                |
| <b>COSTS OF RAISING<br/>FUNDS</b> | -                        | -                         | -                        | -                  | 216                |
| Level 1                           | 135,489                  | 3,064                     | 66,958                   | 205,511            | 260,230            |
| Level 2                           | 67,746                   | 1,532                     | 33,482                   | 102,760            | 130,122            |
| Level 3                           | 67,746                   | 1,532                     | 33,482                   | 102,760            | 130,122            |
| <b>CHARITABLE ACTIVITIES</b>      | 270,981                  | 6,128                     | 133,922                  | 411,031            | 520,474            |
|                                   | 270,981                  | 6,128                     | 133,922                  | 411,031            | 520,690            |
| <i>Total 2018</i>                 | 393,895                  | 6,547                     | 120,248                  | 520,690            |                    |

In 2018, £327,293 was to unrestricted funds and £193,397 was to restricted funds. All expenditure on raising voluntary income and expenditure on governance was to unrestricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**5. ANALYSIS OF EXPENDITURE BY ACTIVITIES**

|            | Activities<br>undertaken<br>directly<br>2019<br>£ | Support<br>costs<br>2019<br>£ | Total<br>2019<br>£ | Total<br>2018<br>£ |
|------------|---|-------------------------------|--------------------|--------------------|
| Level 1    | 151,031   | 54,480                        | 205,511            | 260,230            |
| Level 2    | 75,519  | 27,241                        | 102,760            | 130,122            |
| Level 3    | 75,519  | 27,241                        | 102,760            | 130,122            |
| Total 2019 | <u>302,069</u>                                    | <u>108,962</u>                | <u>411,031</u>     | <u>520,474</u>     |
| Total 2018 | <u>389,226</u>                                    | <u>131,248</u>                | <u>520,474</u>     |                    |

Level 1 is where we work intensively one-to-one with young people mentoring etc.

Level 2 is with a large group of young people such as training & education, workshops.

Level 3 is with a large group of young people such as youth clubs.

**6. SUPPORT COSTS**

|             | Level 1<br>£  | Level 2<br>£  | Level 3<br>£  | Total<br>2019<br>£ | Total<br>2018<br>£ |
|-------------|---------------|---------------|---------------|--------------------|--------------------|
| Other costs | 31,366        | 15,684        | 15,684        | 62,734             | 42,093             |
| Staff costs | 23,114        | 11,557        | 11,557        | 46,228             | 89,155             |
|             | <u>54,480</u> | <u>27,241</u> | <u>27,241</u> | <u>108,962</u>     | <u>131,248</u>     |
| Total 2018  | <u>65,624</u> | <u>32,812</u> | <u>32,812</u> | <u>131,248</u>     |                    |

**7. NET INCOME/(EXPENDITURE)**

This is stated after charging:

|  | 2019<br>£    | 2018<br>£    |
|--|--------------|--------------|
| Depreciation of tangible fixed assets: |              |              |
| - owned by the charity                 | 6,128        | 6,547        |
| Auditors' remuneration - audit         | <u>3,480</u> | <u>3,180</u> |

During the year, no Trustees received any remuneration, other benefits or reimbursement of expenses (2018 - £NIL).

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**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

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**8. STAFF COSTS**

Staff costs were as follows:

|                       | 2019<br>£      | 2018<br>£      |
|-----------------------|----------------|----------------|
| Wages and salaries    | 234,752        | 351,120        |
| Social security costs | 18,426         | 26,689         |
| Other pension costs   | 17,803         | 16,086         |
|                       | <u>270,981</u> | <u>393,895</u> |

Wages and salaries includes redundancy and termination payments totalling £3,076 (2018: £11,479), which were fully paid during the year.

The average number of persons employed by the charity during the year was as follows:

|                               | 2019<br>No. | 2018<br>No. |
|-------------------------------|-------------|-------------|
| Charitable service work       | 7           | 14          |
| Management and administration | 5           | 4           |
|                               | <u>12</u>   | <u>18</u>   |

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider key management personnel to comprise of the Founder, Leadership Team, Central Services Manager and Head of Resources. The aggregate of their remuneration and other benefits for the year ended 31 March 2019 is £142,407 (2018 - £187,444). Of these five individuals, three of the key management personnel are involved significantly in front line delivery.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**9. TANGIBLE FIXED ASSETS**

|                       | Improvements to<br>leasehold<br>property<br>£ | Plant and<br>machinery<br>£ | Motor<br>vehicles<br>£ |
|-----------------------|---|-----------------------------|------------------------|
| <b>COST</b>           |   |                             |                        |
| At 1 April 2018       | 116,790                                       | 1,375                       | -                      |
| Additions             | -   | 3,000                       | 4,250                  |
| Disposals             | -   | (1,375)                     | -                      |
| At 31 March 2019      | 116,790                                       | 3,000                       | 4,250                  |
| <b>DEPRECIATION</b>   |   |                             |                        |
| At 1 April 2018       | 29,913  | 1,375                       | -                      |
| Charge for the year   | 5,435   | 250                         | 443                    |
| On disposals          | -   | (1,375)                     | -                      |
| At 31 March 2019      | 35,348  | 250                         | 443                    |
| <b>NET BOOK VALUE</b> |   |                             |                        |
| At 31 March 2019      | 81,442  | 2,750                       | 3,807                  |
| At 31 March 2018      | 86,877  | -                           | -                      |

|                       | Fixtures and<br>fittings<br>£ | Computer<br>equipment<br>£ | Total<br>£ |
|-----------------------|-------------------------------|----------------------------|------------|
| <b>COST</b>           |                               |                            |            |
| At 1 April 2018       | 7,581                         | 8,687                      | 134,433    |
| Additions             | -                             | -                          | 7,250      |
| Disposals             | (6,893)                       | (1,609)                    | (9,877)    |
| At 31 March 2019      | 688                           | 7,078                      | 131,806    |
| <b>DEPRECIATION</b>   |                               |                            |            |
| At 1 April 2018       | 7,581                         | 8,687                      | 47,556     |
| Charge for the year   | -                             | -                          | 6,128      |
| On disposals          | (6,893)                       | (1,609)                    | (9,877)    |
| At 31 March 2019      | 688                           | 7,078                      | 43,807     |
| <b>NET BOOK VALUE</b> |                               |                            |            |
| At 31 March 2019      | -                             | -                          | 87,999     |
| At 31 March 2018      | -                             | -                          | 86,877     |

**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**10. DEBTORS**

|                                | 2019<br>£     | 2018<br>£     |
|--------------------------------|---------------|---------------|
| Trade debtors                  | 6,696         | 32,654        |
| Prepayments and accrued income | 4,524         | 6,963         |
|                                | <u>11,220</u> | <u>39,617</u> |

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                    | 2019<br>£      | 2018<br>£     |
|------------------------------------|----------------|---------------|
| Trade creditors                    | 12,460         | 8,112         |
| Other taxation and social security | 5,138          | 2,270         |
| Other creditors                    | 1,481          | 686           |
| Accruals and deferred income       | 110,952        | 63,164        |
|                                    | <u>130,031</u> | <u>74,232</u> |

**DEFERRED INCOME**

|                                      | £             |
|--------------------------------------|---------------|
| Deferred income at 1 April 2018      | 54,242        |
| Resources deferred during the year   | 98,409        |
| Amounts released from previous years | (54,242)      |
| Deferred income at 31 March 2019     | <u>98,409</u> |

**12. OPERATING LEASE COMMITMENTS**

At 31 March 2019 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

|                         | 2019<br>£    | 2018<br>£     |
|-------------------------|--------------|---------------|
| <b>AMOUNTS PAYABLE:</b> |              |               |
| Within 1 year           | 2,008        | 5,758         |
| Between 1 and 5 years   | 331          | 14,650        |
| Total                   | <u>2,339</u> | <u>20,408</u> |

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**13. STATEMENT OF FUNDS**

**STATEMENT OF FUNDS - CURRENT YEAR**

|  | Balance at<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2019<br>£ |
|--|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| <b>UNRESTRICTED FUNDS</b>                    |                                 |                |                  |                          |                                     |
| General Funds - all funds                    | 86,826                          | 271,626        | (294,759)        | 170,106                  | 233,799                             |
| <b>RESTRICTED FUNDS</b>                      |                                 |                |                  |                          |                                     |
|  | Balance at<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2019<br>£ |
| ABL - Improving Life Skills For Young People | -                               | 23,113         | (7,320)          | (15,793)                 | -                                   |
| ABL - Mentoring Alinton                      | -                               | 20,400         | (5,116)          | (15,284)                 | -                                   |
| ABL - Street Performers & Dance              | -                               | 15,217         | (6,963)          | (8,254)                  | -                                   |
| Access Sport - American Football             | -                               | -              | (70)             | 70                       | -                                   |
| Albert Gubay Fund                            | -                               | 16,730         | (727)            | (16,003)                 | -                                   |
| Children In Need                             | -                               | 11,322         | (10,639)         | (683)                    | -                                   |
| Clarion                                      | -                               | 10,000         | (4,000)          | (6,000)                  | -                                   |
| Cotton Lane Equipment                        | 78,128                          | -              | (4,112)          | -                        | 74,016                              |
| DaVinci and Leesbrook                        | -                               | 5,627          | -                | (5,627)                  | -                                   |
| East Salford Neighbourhood fund              | -                               | 2,000          | -                | (2,000)                  | -                                   |
| Ending Gang Violence and Exploitation        | -                               | -              | (219)            | 219                      | -                                   |
| Get Connected                                | -                               | 69,000         | (22,679)         | (46,321)                 | -                                   |
| Greater Manchester Police Salford            | -                               | -              | (8)              | 8                        | -                                   |
| Home Office Knife Crime                      | -                               | 29,998         | (8,893)          | (21,105)                 | -                                   |
| Platinum Mentoring                           | -                               | 5,123          | (96)             | (5,027)                  | -                                   |
| Lucas Harrison Trust                         | -                               | 15,000         | (4,520)          | (10,480)                 | -                                   |
| PCC Junior Arrows Derbyshire                 | -                               | -              | (320)            | 320                      | -                                   |
| PCC Knife Crime                              | -                               | 25,000         | (11,785)         | (13,215)                 | -                                   |
| Rank Foundation                              | -                               | 25,000         | (25,690)         | 690                      | -                                   |
| Reaching Communities - Social Enterprise     | -                               | 8,736          | (3,113)          | (5,623)                  | -                                   |
| The Event @ Alinton                          | -                               | -              | (2)              | 2                        | -                                   |
|  | 78,128                          | 282,266        | (116,272)        | (170,106)                | 74,016                              |
| <b>Total of funds</b>                        | <b>164,954</b>                  | <b>553,892</b> | <b>(411,031)</b> | <b>-</b>                 | <b>307,815</b>                      |



**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**13. STATEMENT OF FUNDS (continued)**

**STATEMENT OF FUNDS - PRIOR YEAR**

|  | <i>Balance at<br/>1 April 2017</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Transfers<br/>in/out</i> | <i>Balance at<br/>31 March<br/>2018</i> |
|--|------------------------------------|----------------|--------------------|-----------------------------|---|
|  | £                                  | £              | £                  | £                           | £                                       |
| General Funds - all funds                    | 205,156                            | 182,326        | (327,293)          | 26,637                      | 86,826                                  |
| <b>RESTRICTED FUNDS</b>                      |                                    |                |                    |                             |   |
|  | <i>Balance at<br/>1 April 2017</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Transfers<br/>in/out</i> | <i>Balance at<br/>31 March<br/>2018</i> |
|  | £                                  | £              | £                  | £                           | £                                       |
| ABL - Community Development Fund             | 6,735                              | -              | -                  | (6,735)                     | -                                       |
| ABL - Improving Life Skills For Young People | -                                  | 22,660         | (19,261)           | (3,399)                     | -                                       |
| ABL - Mentoring Allenton                     | -                                  | 20,000         | (17,000)           | (3,000)                     | -                                       |
| ABL - Street Performers & Dance              | -                                  | 14,919         | (12,681)           | (2,238)                     | -                                       |
| Access Sport - American Football             | (1,951)                            | 750            | (770)              | 1,971                       | -                                       |
| Affinity Sutton                              | 669                                | -              | (3)                | (666)                       | -                                       |
| Allenton Big Local RRR                       | -                                  | 5,234          | (4,071)            | (1,163)                     | -                                       |
| Children In Need                             | -                                  | 7,982          | (7,980)            | (2)                         | -                                       |
| Clarion                                      | -                                  | 7,400          | (6,290)            | (1,110)                     | -                                       |
| Clayton Youth Club                           | 3,025                              | (1,295)        | (3,025)            | 1,295                       | -                                       |
| Clifton North                                | -                                  | 9,766          | (8,490)            | (1,276)                     | -                                       |
| Clifton South                                | -                                  | 9,766          | (8,490)            | (1,276)                     | -                                       |
| Cotton Lane Equipment                        | 82,240                             | -              | (4,112)            | -                           | 78,128                                  |
| CSP 7 Week Workshops                         | -                                  | 1,155          | (34)               | (1,121)                     | -                                       |
| DaVinci and Leesbrook                        | -                                  | 16,873         | (19,125)           | 2,252                       | -                                       |
| Easter Project                               | -                                  | 6,400          | (5,440)            | (960)                       | -                                       |
| Ending Gang Violence and Exploitation        | -                                  | 40,000         | (34,937)           | (5,063)                     | -                                       |
| Erewash Public Health Locality Fund          | 2,530                              | 3,795          | (3,325)            | (3,000)                     | -                                       |
| Greater Manchester Police Salford            | -                                  | 2,500          | -                  | (2,500)                     | -                                       |
| Platinum Mentoring                           | -                                  | 11,122         | (9,504)            | (1,618)                     | -                                       |
| Key 103                                      | 875                                | -              | (1,505)            | 630                         | -                                       |
| Knife Crime Programme                        | (3,699)                            | 495            | (8)                | 3,212                       | -                                       |
| LHBL Youth Allowance                         | -                                  | 314            | (314)              | -                           | -                                       |
| Little Hulton Junior Arrows                  | 4,221                              | -              | (4,000)            | (221)                       | -                                       |
| Little Pot Of Health                         | -                                  | 4,824          | (4,824)            | -                           | -                                       |
| Manchester City Council - FIP/DPS            | 1,692                              | 2,783          | (4,475)            | -                           | -                                       |
| PCC Junior Arrows Derbyshire                 | -                                  | 2,283          | (2,491)            | 208                         | -                                       |
| People's Millions - Youth Academy            | 428                                | -              | -                  | (428)                       | -                                       |
| Reaching Communities                         | -                                  | 8,735          | (7,425)            | (1,310)                     | -                                       |
| Stretford RRR                                | 1,250                              | -              | (1,093)            | (157)                       | -                                       |
| The Event @ Allenton                         | (1,468)                            | 1,405          | (1,375)            | 1,438                       | -                                       |
| Youth Unity                                  | -                                  | 1,749          | (1,349)            | (400)                       | -                                       |
|  | <u>96,547</u>                      | <u>201,615</u> | <u>(193,397)</u>   | <u>(26,637)</u>             | <u>78,128</u>                           |

**THE ENTHUSIASM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**13. STATEMENT OF FUNDS (continued)**

**SUMMARY OF FUNDS - CURRENT YEAR**

|                  | Balance at<br>1 April 2018<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2019<br>£ |
|------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| General funds    | 86,826                          | 271,626        | (294,759)        | 170,106                  | 233,799                             |
| Restricted funds | 78,128                          | 282,266        | (116,272)        | (170,106)                | 74,016                              |
|                  | <u>164,954</u>                  | <u>553,892</u> | <u>(411,031)</u> | <u>-</u>                 | <u>307,815</u>                      |

**SUMMARY OF FUNDS - PRIOR YEAR**

|                  | Balance at<br>1 April 2017<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31 March<br>2018<br>£ |
|------------------|---------------------------------|----------------|------------------|--------------------------|-------------------------------------|
| General funds    | 205,156                         | 182,326        | (327,293)        | 26,637                   | 86,826                              |
| Restricted funds | 96,547                          | 201,615        | (193,397)        | (26,637)                 | 78,128                              |
|                  | <u>301,703</u>                  | <u>383,941</u> | <u>(520,690)</u> | <u>-</u>                 | <u>164,954</u>                      |

The statement of funds note above is for various projects, all of which promote the welfare, education, social and recreational needs of young people between the ages of 11 and 25 years.

ABL - Improving Life Skills provides general youth work in Allenton, funded by Allenton Big Local.

ABL - Mentoring Allenton is again, to fund 8 young people on the RRR program.

ABL - Street performers and dance funding was received to run a local dance group for approximately 20 young people that performs at big local events.

Access Sport funding is to deliver American Football sessions in schools and in the community in Manchester.

Albert Gubay Fund provides youth services, mentoring and outreach in Little Hulton.

Children In Need funding provided residential activities, equipment and publicity for youth clubs and training (such as first aid) for volunteers and also fund us to use our community bus as a mobile youth club in identified hot spot areas. The bus can be used for activities as well as providing a place for young people to talk and meet with specialised workers such as drug and alcohol or connexions workers.

Clarion funding provided engagement with young people on the Clarion Estate in positive youth activity and divert them away from Anti-social behaviour.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**13. STATEMENT OF FUNDS (continued)**

The Cotton Lane Centre restricted fund represents a fixed asset shown in the accounts arising from work done in relation to upgrading the Cotton Lane Community Centre. The Trust has a 25 year lease on this building for which a peppercorn rent is paid and the asset is being written off over the period of the lease. The balance on the fund represents the remaining amount to be written off over the period of the lease.

DaVinci and Lees Brook funding engaged Young people in a school setting to help them achieve their potential and give them extra support that they need.

Ending Gang Violence and Exploitation funding was received to run workshops with the aim of ending gang violence.

Get Connected funding was received to tackle and reduce criminal exploitation of young people by bringing stakeholders together to undertake a public health approach.

Greater Manchester Police have commissioned Social Sense with the primary objective of addressing the social norms with young people. They have subcontracted to us as a delivery agent to go into schools and connect with young people as this is our area of specialism.

Home Office Knife Crime was received to reduce knife crime carrying amongst young people locally, identify and provide workshops for those who are vulnerable to knife carrying.

Lucas Harrison Trust funding helps maintain our ethos of investing in young people by supporting apprenticeship roles.

Platinum Mentoring funding was received to mentor a highly vulnerable young person with many complex and challenging issues.

Police and Crime Commissioner Derby funding was received to fund youth clubs, workshops, assemblies and outreach activities.

Rank Foundation has helped expand an existing programme of early intervention, helping to deter disadvantaged young people away from knife crime, violence or gangs and are supported to achieve their full potential in life.

Reaching Communities is Big Lottery funding to provide training and employment opportunities for young people. It will also allow us to set up a social enterprise and enable us to become more self-sustaining.

**Transfers between funds**

Transfers between funds are in respect of room hire of Base 2, administration and management support, training and development, vehicle hire, and agreed return. These transfers are permitted and agreed by respective donors of the restricted funds and are in line with proposals and bids. All restricted funds are actively managed by Enthusiasm and individual donors on a regular basis, and receipts and a breakdown of each donor's funds are available on request of the donor.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR**

|                               | <b>Restricted<br/>funds<br/>2019<br/>£</b> | <b>Unrestricted<br/>funds<br/>2019<br/>£</b> | <b>Total<br/>funds<br/>2019<br/>£</b> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 74,016                                     | 13,983                                       | 87,999                                |
| Current assets                | 16,132                                     | 333,715                                      | 349,847                               |
| Creditors due within one year | (16,132)                                   | (113,899)                                    | (130,031)                             |
|                               | <u>74,016</u>                              | <u>233,799</u>                               | <u>307,815</u>                        |

**ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR**

|                               | <i>Restricted<br/>funds<br/>2018<br/>£</i> | <i>Unrestricted<br/>funds<br/>2018<br/>£</i> | <i>Total<br/>funds<br/>2018<br/>£</i> |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets         | 78,128                                     | 8,749  | 86,877                                |
| Current assets                | 11,932                                     | 140,377                                      | 152,309                               |
| Creditors due within one year | (11,932)                                   | (62,300)                                     | (74,232)                              |
|                               | <u>78,128</u>                              | <u>86,826</u>                                | <u>164,954</u>                        |

**15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | <b>2019<br/>£</b>     | <b>2018<br/>£</b>      |
|--|-----------------------|------------------------|
| Net income/(expenditure) for the year (as per Statement of Financial Activities) | <b>142,861</b>        | <b>(136,749)</b>       |
| <b>Adjustment for:</b>   |                       |                        |
| Depreciation charges   | 6,128                 | 6,547                  |
| Decrease in debtors  | 28,397                | 48,937                 |
| Increase in creditors  | 55,799                | 12,009                 |
| <b>Net cash provided by/(used in) operating activities</b>                       | <u><b>233,185</b></u> | <u><b>(69,256)</b></u> |

**16. ANALYSIS OF CASH AND CASH EQUIVALENTS**

|                          | <b>2019<br/>£</b>     | <b>2018<br/>£</b>     |
|--------------------------|-----------------------|-----------------------|
| Cash at bank and in hand | <u>338,627</u>        | <u>112,692</u>        |
| <b>Total</b>             | <u><b>338,627</b></u> | <u><b>112,692</b></u> |

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**17. RELATED PARTY TRANSACTIONS**

M Murphy is a director of Derby Homes. During the year ended 31 March 2019 Enthusiasm received income of £100,000 (2018 - £122,500). Of this amount, £nil (2018 - £11,250) was outstanding at the year end.

J Russo sits on the Board of the Allenton Big Local Community Development Fund as a resident, for which Enthusiasm acts as agent for. Enthusiasm received commission for services of £8,316 (2018 - £7,410). At the balance sheet date, cash funds of £5,330 (2018 - £95,556) were held on behalf of Allenton Big Local but not recognised in the financial statements of The Enthusiasm Trust. During the year the charity received total funds of £91,695 from the principal and had spent total funds of £155,522 by the year end.