

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

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WARLEY WOODS COMMUNITY TRUST LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019**

Trustees

Steven Eling
Katherine Slade
Alan Reynolds
John McBride
Stephen Cemm
Elizabeth Coleman
Michael Guy
Arthur Ward
Barbara Platts
Andrew Bull (resigned 13 October 2018)
Christopher Ashford
David Read
Andrew Williams
David Viney
Patricia Marsh

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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2019

The chair presents his statement for the period.

The 2018/19 year was marked by extremes of weather; a fantastic range of events and good results for the Woods; but also challenging financial times largely resulting from the weather. It is a fact that when managing a natural environment resource, the elements will always have an impact, for both good and bad.

The "good" for the year has been the gaining of Green Flag status again and voted as one of the ten best parks in the country. Also our part in celebrating the 200th anniversary of the death of Humphry Repton, the landscape architect who set out the design for the park, and of course the whole range of events and the people who just use the park every day. Golf is still popular at Warley Woods even though golf courses across the country face a tough time.

The "bad" is the major challenge of reduced income owing to poor weather; and increased costs, much of which was extra and expensive tree works for safety reasons. Clearly, we have to put safety as a first priority. But every cloud has a silver lining, they say, and the generosity of the community helping out with donations has saved the day. Heartfelt thanks to everyone who contributed when we appealed for assistance.

Much of the work of the Trust goes on behind the scenes. Running a 100 acre park day in, day out takes a lot of planning and work and the site really benefits from having a staff team who are based at Warley Woods. Few parks have such a luxury. The Board of Trustees meet each month to look at the day to day business; the budget; issues in the park; and importantly, feedback from park users. We also plan for the future, always looking for opportunities to do something new to further improve the park. The Board is supported by sub-groups covering Resources; Site; Communities; and Communications. We have other groups who meet to organise events like our Picnic In The Park. All of the members of the Board and sub-groups are volunteers, giving their time for the good of the park and the community.

We are looking forward now to new initiatives including "Wild Warley" which will affect the whole site and how the Trust manages it in the future. That's something for next year's report, but just goes to show that the work never stops.

I express my thanks to all the supporters of the Woods, over 1,000 Trust members, the dedicated staff, the local people and businesses that support us with donations and physical help. To the volunteers who help to keep the park in a great condition and our patrons who promote what we do are all part of our success.

People often ask me what's the difference between Warley Woods and other parks. I always say not only is it a fantastic park in a fantastic location, but that it belongs to the community, we run it ourselves for ourselves. That's the difference.

Name Steven Eling
Chairman

Date 17 September 2019

WARLEY WOODS COMMUNITY TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019

The Trustees present their annual report together with the financial statements of the company for the year 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

POLICIES AND OBJECTIVES

The charitable objectives of the Trust are as follows:

To promote the conservation, protection and improvement of the physical, natural and historic environment of the area known as Warley Woods.

Vision

The vision of Warley Woods Community Trust Limited is:-

To ensure the long-term restoration and sustainability of Warley Woods Park and to develop its facilities and events as a central focus for the local community, thus encouraging greater numbers and diversity of people to enjoy this unique environment.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The rest of this report demonstrates the many works delivered by Warley Woods Community Trust for the public benefit. Warley Woods is free to enter, open to all, 24 hours a day, every day of the year.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

It has been another busy year at Warley Woods Community Trust. Most of the Trust's activities fall under the responsibility of one of the Trust's subgroups, whose reports follow, but there are some things which are solely undertaken by the Trust's office-based staff team.

Report from the Trust Manager

On reflection my Trust Manager year seemed to fall neatly into four parts - where each quarter of the year had a particular focus, beyond dealing with the day to day and normal business. The Spring's focus was the new website project. This needed a strategy developing for its content, training on the new software and then every page of the new website needing writing and suitable photographs chosen. We were moving from a passive information-based site, to one where we wanted people to take action or become involved which meant that each page needed a relevant call to action. It could be make a donation, offer to volunteer, book golf, enquire about having a stall, or book a ticket for an event. The website then needed to work in tandem with our other communications - mainly our news email and our Facebook posts. So that in future these posts and emails would be encouraging people to visit the website, rather than just passively receive and read. This would enable more local people as well as Trust Members, to engage with us and be involved in what is happening with the management of the park.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

The summer was then dedicated to organising the events and activities and the general business of the site. It is easy for days to just disappear dealing with enquiries and promotions activities. The Autumn involved full focus on the application to the Heritage Lottery for what we are now calling Wild Warley. Applications of this size (around £100,000) need very detailed work, showing how the project is wanted, exactly what we will do and what every element will cost. In the current competitive climate it is essential to cover every angle you can think of to justify your project, otherwise it doesn't stand a chance. Luckily this work paid off this time, with a successful bid.

The new year's focus was on rewriting our five year plan. It is an essential document for submitting for the Green Flag award and it helps us bring together all the information that is needed to understand how to manage the Trust and the site. In theory someone should be able to pick up this document and understand how everything works - even if there was no-one able to induct them. It's core reading for new trustees and new staff. It's a considerably long and weighty document and every page needed to be updated as a lot has moved on in the last five years.

As Steve has mentioned already, and Kate mentions later, the new year also brought "a nice problem to have" when we were rushed off our feet dealing with all the donations and good wishes when we appealed for financial support. It had been the first time since working for the Trust when I thought that the Trust might fail. Not immediately, as we have reserves to support us in emergencies, but as we were starting to dip into these for general running costs, and hoped-for income from golf and the public were not filling the gap. The response to the Keep our Swans Afloat appeal was beyond our wildest imaginings and certainly got people talking and realising how they could not be complacent about the Trust's continued stewardship of Warley Woods. While the number of new donors has steadied, the many direct debits (and the first handled by our new website) are still paying dividends with their regular monthly support. Perhaps most pleasing is how many people are now seeing the Trust as a charity that they want to support - offering fundraising opportunities, raffle prizes and signing up for things like Amazon Smile and Give as You Live in much greater numbers than before and mentioning them to others - showing they take their commitment to help even further.

Office and shop staff deal with all the enquiries from members of the public. We know that this is something special that we offer as most parks do not have dedicated staff on site and the public would have to call a council switchboard with major or minor ideas or suggestions. Many visitors want more than just information or to report something. They want to see more things happen and they are often happy to play their part if they are given small amounts of support and encouragement. In the last year we have had enquiries about offering dog training, yoga, corporate volunteering, outdoor cinema, cross country, having no smoking at the picnic tables, games projects, artists' sessions, photography, forest schools and bringing schools groups. We say yes to everything that we can.

Many of these enquiries lead to nothing actually happening on site, but we deal with them all. Every enquiry has the potential to offer something new to the mix of things on offer in Warley Woods. In the long term, it may be involvement in of these activities that helps to cement Warley Woods in people's consciousness as a place they value and will want to see protected. We want to ensure that Warley Woods has future custodians as well as current ones.

On the more business side, Sharon Simpson deals with our key relationships with Greg Lynch the golf professional, and the Golf Club. We support their activities whenever we can. Sharon also has to ensure our shop staff are as well briefed as they can be about everything that happens on site, as we never know what the next enquiry will be about. Sharon deals with production of the Trust's own merchandise. This is a tough call - as there are many ideas, but few of them can be followed through to production because initial set up costs often make the products too highly priced for our customers. So these have to be selected very carefully and are always risky jumps into the unknown. Sharon focuses on the marketing of the golf course, while I focus on the marketing of the Trust's events and activities.

Kathy Hodgkinson has a major focus on our events - far more than you would expect from someone called "Administrator" on her job description. She goes far beyond event management and organisation to coming up with creative developments for all of our major events and support for events both big and small.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

The role of all three of us involves continually ensuring value for money -whether by cutting costs or accepting offers of gifts in kind. Thanks to the resourcefulness of key staff, and we can include Alan Merricks here, who does most of the ordering for the golf course - if we can keep our costs low then this means the money we can raise will stretch further and do more.

Other important activities this year we have led on were projects like Unum funded Schools Planting, supporting Repton celebrations, the naming of the play area bears, launching the Communitree, renewing our ice-cream contract and the launch of our new tree trail. On a corporate level, we also dealt with the introduction of GDPR, the processing of our first subject access request and our first (and currently only) complaint to the Information Commissioners office. We have dealt with pensions auto-enrolment and Making Tax Digital and the introduction of a whole new raft of bank charges.

I'm extremely grateful to our whole staff team. We are small and perfectly formed, but there is no slack and little spare capacity. When we have illness in the team, as we have experienced this year, or we have staff vacancies, we all have to dig deep and cope with the unusual circumstances until the time passes or we fill a vacancy. We are lucky to have such flexible staff who care about Warley Woods and the Trust, who are ready to cope and cover whenever it is needed. Many thanks to them for what they all do.

Viv Cole, Trust Manager

Report from the Communications and Events Subgroup

Members: Chris Ashford, Liz Coleman, Kathy Hodgkinson, Pat Marsh, Andy Nott (from May 2018), Barbara Platts, Kate Slade, Charlotte Trinham (from March 2019), Paula Trinham

The major part of the group's work was based on organising and supporting the various events which were organised by the Trust over the year. As well as the regular events which are always in the calendar there was also a botanical walk led by Professor Ian Trueman, schools litter picks and various additions associated with the bicentenary of Humphry Repton's death

All events were well attended and some, such as the Bat Walk, have to have restricted numbers who can attend because they have proved so popular. The Picnic took place in sweltering heat which may have deterred some people from staying all afternoon but it was seen as very successful; Santa was able to ride to his grotto in a horse drawn carriage for the first time, and as usual both the Easter and Hallowe'en events were well supported. It is important to acknowledge the amount of work needed to put on these bigger events, both Kathy Hodgkinson's time and also the number of volunteers needed on the day. They deserve our thanks.

The group were asked to consider whether it was a good idea to set up an affiliation/accreditation scheme for organisations which use the site. After consideration it was agreed that there were no obvious benefits to doing this and the Board accepted the recommendation not to proceed with the idea.

The idea for a Dog Memorial in the Woods which had been discussed over a long period was dropped as the logistics involved were not thought to be worth the effort. This had been an internal suggestion rather than a request from the dog owners' community.

The Repton Centenary events were an addition to the calendar. Sadly we were unsuccessful in getting a grant to help with the costs so some of the activities had to be on a smaller scale than we had hoped. There was a short theatrical performance at the Picnic, an exhibition in the Padgham Room for three weeks, a leaflet based on the information in the exhibition and a talk by Garden Historian Advolly Richmond. The organisation of these events was overseen by the group but the work was undertaken by a very small group of staff and volunteers. In addition, the Gardens Trust based a Repton project at Warley Woods involving a group of interested local people most of whom had not previously been involved with the Trust. The outcome of this was a series of workshops with Abbey School, and adult workshops looking at ways of undertaking historical research, based around Repton and Warley Woods. Also planned were a Repton based fun day, the production of a leaflet about Repton and Warley Woods and the development of a Statement of Historical Significance for the site.

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TRUSTEES' REPORT (continued)
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The programme of events now has some activities that are purely for fundraising. The twice yearly quizzes are long standing fundraisers and these are now in addition to the Plant Sale, an International Food Festival and a sponsored Dog Walk. These are all organised and run by volunteers who donate the proceeds to the Trust.

Another new initiative was the establishment of a nature interest group set up to try and understand the important aspects of the environment of the site and how this can be improved and involving interested members of the community. This tied in with the Trust's bid to HLF (now NLHF) for a grant to develop the 'Wild' side of Warley Woods site – a bid that we heard was successful just at the end of the year. The nature group has started to record sightings of flora and fauna in order that we can develop a better understanding of the site.

In March 2019 the chairing of the group passed jointly to Paula Trinham and Pat Marsh from Kate Slade.
Kate Slade, Chair

Report from the Site subgroup

Members: Steve Cemm, John McBride, Diane Douglas, Alan Merricks, Mick Guy, John Reeves and Arthur Ward (Chair).

The group supports the Trust in meeting its strategic objectives, one of which is the attainment of Green Flag status, by the active management of the Trust's physical resources. The sub group met monthly to discuss the management of the park, woodland and golf course. It helps plan significant projects together with other sub groups and the Trust Manager, for example memorial tree planting, bench replacements and play area refurbishment.

The group's responsibilities for the year were:

- 1 Environment Task Group
 - 2 The Pavilion.
 - 3 Woodland/Parkland management.
 - 4 Tree nursery maintenance.
 - 5 Golf course management and improvement.
 - 6 Wilderness management.
 - 7 Health and Safety.
 - 8 Path improvements.
 - 9 Compound management.
 - 10 Volunteer tasks.
 - 11 Play area maintenance.
 - 12 Other.
-
1. This year a group of trustees and volunteers considered the environmental impact of the work of the Trust. Their report to Board was accepted and a number of tasks allocated to the various sub groups for further consideration and recommendations for action. The Site Subgroup completed a detailed analysis of various sections of this report including use of chemicals, mowing regimes, litter collection issues, energy efficiency of the pavilion, fuel efficiency and maintenance of vehicles, and consideration of electric vehicles.
 2. Lots of small tasks in and around the Pavilion were undertaken during the year such as gutter repairs and cleaning, some light replacements (with LED fittings). New taps, hand drier, door closer and baby changing table were fitted in the toilets. Because of continued water ingress during heavy rain the concrete plinth was extended around the building.

An unexpected and expensive repair occurred after the floor in the kitchen failed health and safety guidance. This required the café to be closed for over a week whilst the lino and wooden floor were removed and a ceramic tile and upstand replacement was fitted. This was funded from reserves.

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The Trust took part in national celebrations of Repton's 200th anniversary this year. A stone bust of the landscape architect was given to the Trust and volunteers created a robust shelf for its display in the Padgham room.

3. The woodland management plan and inspection work continued. The tree survey was completed just after Christmas and recommended significant and costly tree safety work. Our groundstaff were able to undertake some of this work but the majority was contracted out to Midland Forestry to commence in April 2019.
4. As in the previous year many larger trees were removed from the tree nursery and planted in the park and on the golf course during the winter, some of which were adopted by members of the public. Volunteers again supported the groundstaff in this task. Children completing part of their Duke of Edinburgh award helped move self-setting trees within the woodland and removed many sycamores from the ancient oak woodland area adjacent to Barclay Road to support the woodland plan.
5. We continued to maintain the golf course to a very high standard with many compliments from golfers regarding the condition of the greens and the course in general. The five hundred metre "farm" style fence and mixed hedge that was installed earlier in the year to separate golfers and non-golfers continued to attract vandalism throughout the year. We will continue to repair them and involve the police if we obtain sufficient evidence.
6. As usual the main tasks in The Wilderness are cutting back the buddleia and willow, tidying the paths and treating the decking with an anti-algae solution to prevent slipping.
7. Health and Safety were monitored and issues addressed when reported. Training and risk assessments were undertaken as necessary.
8. Replacement of path material continued. Water erosion is the main reason for this. We are still hoping that we will succeed in obtaining a grant to tarmac some of these paths in the near future. Four more metal benches were installed with new concrete pads to replace the deteriorating wooden ones. These were funded from donations and sponsorship of Viv's half marathon run. Generally the wooden benches are coming to the end of their lives despite regular maintenance.
9. Nearly all Trust machinery and vehicle maintenance was completed in house, again saving the Trust a significant amount of money.
10. Volunteers supported the work of the groundstaff with four planned regular sessions per month. They also came together for particular tasks such as clearing the culvert and tree planting. Corporate groups undertook some of the larger tasks such as edging the former Rose Garden paths and painting the children's play area fence; tasks that are better undertaken by these bigger groups. Volunteers and staff have successfully managed to maintain the cleanliness of the park after the formal contract with a litter picking service was ended two years ago.
11. The play area is inspected every day by groundstaff and maintained throughout the year. It is also inspected quarterly by volunteers and annually by an approved external company. The four large wooden carved bears continue to be very popular as do the extra picnic benches and tables fitted last year. Some of the wooden structures in the play area are coming to the end of their safe life and will be monitored closely over the next year. This is a reminder that natural materials don't last forever and have to be managed and replacements planned for.

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12. Other significant tasks completed this year included bramble clearance and the ongoing replacement of dog bins and bollards. The bottle green-house came into its own this year and together with a group of dedicated volunteers produced many plants for our annual plant sale. It continues to provoke much positive interest and is now regularly producing plants for sale in the shop.

Arthur Ward, Chair of Site Group

Report from the Communications Subgroup

Members: Martin Bottoms, Andrew Bull, Viv Cole, Katy Holmes, Kate Slade, Jane Taylor, David Viney

As usual the year has been a busy one for the Communications group. Apart from the standard areas of work - production of the Leaflet for members; regular e-mail to members and supporters; overseeing the Facebook group and the Twitter account; maintaining the noticeboards; scrutinising publications – the group has had a number of other pieces of work during the year.

The Tree Leaflet, which identifies some of the more unusual trees in the Woods as well as more familiar ones, was completed and printed and is one of the most popular leaflets in the Trust's range. Thanks to Jane Taylor for all her hard work. Relevant trees are tagged with red markers to aid identification.

The idea of engaging members of the public at different levels was put into action with the slogan 'Do you come here often?' being placed on bins, gates, railings etc round the site, with an encouragement to look at the website, Facebook and Twitter. It is difficult to know if this has had any impact amongst the other engagement tools that the group has been considering.

Refinements as a result of GDPR continued, including encrypted documents which contained confidential/personal information and reviewing our policy after a complaint was made to the Information Commissioner against the Trust. (The complaint was not upheld.).

A considerable amount of Viv's time during the summer of 2018 was taken up with the development of the new website which has now been running for several months. This allows us to provide better, more attractive information on the website, including recently introduced blogs, which in turn brings issues to the attention of the public. We also have statistics about use of website and who and how it is accessed. This is an important communications tool for the Trust for the future and has been integrated more with news emails and facebook posts. Emails and posts whenever possible are written to encourage more visits to the website, where we hope the public will find additional information of interest.

One way in which we have seen the benefit of the new website was with the Swan Appeal early in 2019. The Trust was aware that the finances were going through a difficult patch and Viv made a heartfelt plea to supporters to consider giving to the Trust on a regular basis. This brought a huge response not only of new regular donors but also many one-off donations, which made a big difference both to the finances but also to the morale of staff and trustees who could see how valued Warley Woods is to the wider community.

We produced a new logo – The Communitree – at the 2018 Picnic in the Park with a new designed gazebo, new mugs and a simple membership form bearing the logo. This is designed to show the variety of activities that take place on the site and that everyone is welcome.

There was promotion of the events associated with the Humphry Repton bi-centenary activities, including an exhibition, a leaflet based on the exhibition (available free in the shop), a talk by Gardens specialist Advolly Richmond, and support to the Gardens Trust project based at Warley Woods.

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Following a suggestion from the recently formed nature group a board was set up in the lobby of the Pavilion to enable visitors to add sightings of anything they see on the site relating to its flora and fauna. We hope that this will help people to feel involved in collecting this information which is vital to the future of the Trust and the Wild Warley project (see also the report of the Communities and Events Group), and also a good way of communicating wildlife information to the general public.

During the year the group discussed the idea of a photo competition open to all as a way of not only encouraging people to document the Woods but also to build on our stock of photos for future use. This started in March 2019 and will take place quarterly.

The group set up a consultation about a non smoking area round the Picnic tables by the Pavilion. This resulted in notices being put up requesting the consideration of smokers when others are eating food there, but without an outright ban which would have been hard to enforce.

The Facebook group has continued to grow, with over 5000 members most of whom use the group positively. Very occasionally the Facebook admin have had to intervene or delete inappropriate posts. Twitter also continues to grow with over 1500 followers and is a good tool for promoting the events and activities of the Trust.

For the third year running Warley Woods was in the Top Ten of Britain's favourite Green Flag parks, and we ran an active campaign encouraging people to vote. This brings the Trust important publicity.

Kate Slade (Chair)

Resources Group

Members: David Read, Steve Eling, Andrew Williams and Viv Cole.

The Resources Subgroup meets as and when to discuss organisational and financial matters. It met seven times during the financial year 2018/9.

The sub group played an important role in formulating the Agenda for the annual Board Planning Day which was held in February 2019. This is a whole day where the Board meet to discuss plans both for the coming year and for future strategies.

Last year a new sickness policy was implemented and further work to combine the long-term and short-term sickness policies onto one comprehensive policy.

Our accountants had given us copies of a 12 chapter book they had written on good governance for charities. The subgroup has been working through this chapter by chapter and this continued during this financial year covering Internal Controls, Cyber Security and VAT with the Board being updated on these items. We did find that our controls were good and did meet our needs.

Work has continued on the asset register and this has been populated with estimated replacement costs together with longevity of items in order that we can start to plan for replacements when needed.

The Board had commissioned a special sub-group to explore our environmental policy and practices and we were asked to look at issues this group raised. Although agreeing that water in plastic bottles is not the most friendly in environmental terms, a recycling bin is provided outside the Pavilion and providing glass bottles could be dangerous. Re-useable bottles are now available in the Shop and a water tap is outside for refilling. The Shop is now also stocking some healthier snacks.

We considered various proposals for further large scale events in the meadow but came to the conclusion, ratified by Board, that the lack of parking facilities really made the planning of further larger scale events and external bookings impractical.

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As a method of being able to ensure that benches were able to be replaced when required, it was agreed that benches would be opened for dual adoption when they needed replacement.

The current holder of the ice cream contract terminated his contract within the agreed terms which resulted in a further loss of income. The contract was reviewed and revised and sent out to tender but there were no applicants. It was agreed to issue a contract as a stand-alone for the Picnic while we continue to find a new contractor.

From summer onwards we had been very focused on revenues as, whilst golf income had been declining, the poor weather had increased the decline resulting in advice to the Board that any additional expenditure should not be undertaken unless it was to meet a legal requirement or to ensure that the business continued. A very full and frank discussion was then held at Board regarding finance and the needs of tight budgetary control.

Following this, the subgroup met to discuss the preliminary budget prepared by the Trust Manger, analysed this and revised as was felt necessary before presentation to the Board for approval. This went to the Planning Day for comments and was revised in line with this and then presented to the Board at its monthly meeting for approval.

David J Read, Chair of Resources Group

Financial review

REVIEW

The incoming resources for the year amounted to £292,587 (2018: £313,775) of which £3,905 (2018: £24,000) was for restricted projects and £288,682 (2018: £289,775) was attributable to unrestricted activities. The net deficit for the year was £6,346 (2018: surplus £4,641).

RESERVES POLICY

The management committee has undertaken an analysis of future needs, opportunities and contingencies or risks, which could not be met out of income when and if they arise. It has also taken account of forecasts for income levels in future years, on the basis of planned activity and the reliability of various income streams, and made forecasts of future expenditure. Accordingly the management committee has developed a policy on reserves for the following reasons:-

- To respond to changes or loss of generated income or grants.
- To invest in advance in potential new areas of work such as training or other new sources of income.
- To enable the community trust to honour its contractual obligations to staff, contractors, suppliers and funders.

The Trustees have considered the level of reserves that it needs in order to ensure the long term sustainability of the organisation and the work that it delivers. The Trustees are aware of the large liability of a site open for public use 24 hours a day and the potential expense which might arise through vandalism. It also has many aspirations for future investment. The charity's current reserves are considered adequate for the sustainability and operation of the organisation, but the Trust would like to increase these to provide a stronger financial buffer for the organisation. Each year the Trust plans a budget to ensure reserves are not needed for general expenditure and with the hope that with prudent financial management reserve levels can be increased slightly. Reserves are only drawn upon to meet an emergency, unforeseen need which goes beyond any contingency in the budget, or to make an investment in equipment or facilities for which grant funding could not be secured.

The current fund stands at £120,296 (2018: £126,642) of which £Nil (2018: £2,020) is restricted and £120,296 (2018: £124,622) is unrestricted. The free reserves available for general use (ie those not represented by either fixed assets or restricted funds) totalled £87,677 (2018: £86,194).

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Structure, governance and management

CONSTITUTION

The company is registered as a charitable company limited by guarantee and was incorporated on 11 May 2001 and registered as a charity on 2 July 2002.

The company is constituted under a Memorandum of Association and is a registered charity number 1092754.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those rules, the Board has a membership of between 10 and 15. Members are appointed for a three year term and can restand again at the end of this term. Up to 4 members can be co-opted.

Trustees are asked to submit a resumé of their interests and abilities in support of their election, and on appointment are supported through induction to help them become fully effective. Trustees are encouraged to attend seminars and training events to update their skills and knowledge.

All Trustees participate in monthly business meetings, and an annual planning and team building day, to agree the strategy and priorities for the forthcoming year. Trustees also take part in sub-groups described elsewhere in this report, and from time to time the board will hold additional meetings for planning and training.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The role of the Board is to give direction and guidance to paid staff and volunteers and to take strategic and resource decisions to ensure the Trust is effective.

The Board takes responsibility for all strategic management issues and operates through sub-groups who carry out the implementation of strategy and report back to the Board on progress and make recommendations to inform future decisions.

For specific projects, including the Picnic in The Park, working or task groups are convened to manage and monitor the progress of the specified project. At least one member of the Board is involved in these groups and reports regularly to the full Board.

Some Board Members take on particular roles which can give a level of responsibility outside of the subgroup structure. These are the Chair, Vice Chair, Treasurer, Company Secretary, Health and Safety Manager. One Trustee is nominated by the Chair as the line manager for the Trust Manager.

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FUTURE PLANS

Now that the park has had significant investment and is looking well cared for, the Trust wants to both maintain this and build on physical improvements and partnerships with the local community. Our Board of Trustees met in February to review our plans and decide on any new focus area or projects. For 2019-20 these include:

- Continuing to maintain and improve the site to a high standard and retaining Green Flag Award.
- Activities involving Forest Play and engaging young children
- A full events calendar including major music and theatre events and smaller nature and history walks and talks.
- Completing our five year project to replace all our wooden benches.
- Promoting active and healthy lifestyles with our partners
- Building our relationship with the local community to ensure more become financial supporters as well as park visitors.
- Beginning to fundraise to pay for designs for our new building
- Beginning a major three year project called Wild Warley - involving the local community in learning and improving the site for wildlife - for the benefit of both wildlife and humans.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Warley Woods Community Trust Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 17 September 2019 and signed on their behalf by:

Steven Eling, Chair

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WARLEY WOODS COMMUNITY TRUST LIMITED (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2019.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 26 October 2019

Helen Blundell LLB FCA FCIE DChA

MHA MacIntyre Hudson
Chartered Accountants
Rutland House
148 Edmund Street
Birmingham
B3 2FD

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:					
Donations and legacies	2	133,129	3,905	137,034	155,525
Charitable activities	4	120,375	-	120,375	124,882
Other trading activities		34,964	-	34,964	33,257
Investments		214	-	214	111
TOTAL INCOME		288,682	3,905	292,587	313,775
EXPENDITURE ON:					
Raising funds		13,087	-	13,087	13,723
Charitable activities	5	279,921	5,925	285,846	295,411
TOTAL EXPENDITURE		293,008	5,925	298,933	309,134
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(4,326)	(2,020)	(6,346)	4,641
NET MOVEMENT IN FUNDS		(4,326)	(2,020)	(6,346)	4,641
RECONCILIATION OF FUNDS:					
Total funds brought forward		124,622	2,020	126,642	122,001
TOTAL FUNDS CARRIED FORWARD		120,296	-	120,296	126,642

The notes on pages 16 to 26 form part of these financial statements.

Included in expenditure for the year is £2,020 (2018: £5,397) relating to restricted grants received in previous years.

Included in income for the year is £nil (2018: £1,500) relating to projects for future years.

WARLEY WOODS COMMUNITY TRUST LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 04214547**

**BALANCE SHEET
AS AT 31 MARCH 2019**

	Note	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	11		32,619		38,428
CURRENT ASSETS					
Stocks	12	6,459		6,254	
Debtors	13	17,828		13,034	
Cash at bank and in hand		86,152		86,203	
			110,439	105,491	
CREDITORS: amounts falling due within one year	14	(22,762)		(17,277)	
NET CURRENT ASSETS			87,677		88,214
NET ASSETS			120,296		126,642
CHARITY FUNDS					
Restricted funds	15		-		2,020
Unrestricted funds	15		120,296		124,622
TOTAL FUNDS			120,296		126,642

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 17 September 2019 and signed on their behalf, by:

Steven Eling, Chair

The notes on pages 16 to 26 form part of these financial statements.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

1.1 General information

Warley Woods Community Trust Limited is a charitable company limited by guarantee in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the Charity's operations is to restore and sustain Warley Woods Park and develop its facilities and events for the use of the local community in the interests of social welfare and to promote education.

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Warley Woods Community Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.3 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.7 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	25% reducing balance
Furniture and equipment	-	33% straight line
Other fixed assets	-	10% straight line

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (continued)

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

1.13 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.14 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.15 VAT

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	58,079	-	58,079	43,349
Grants	74,638	3,905	78,543	111,818
Similar incoming resources	412	-	412	358
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	133,129	3,905	137,034	155,525
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2018	131,525	24,000	155,525	
	<hr/>	<hr/>	<hr/>	

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

3. GRANTS RECEIVABLE

	2019	2018
	£	£
Sandwell Metropolitan Borough Council (unrestricted funding)	72,488	71,770
Sandwell Metropolitan Borough Council (golf project)	2,905	-
Postcode Trust (park improvements)	-	17,800
Other grants	3,150	22,248
	<hr/>	<hr/>
Total	78,543	111,818
	<hr/> <hr/>	<hr/> <hr/>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2019	2019	2019	2018
	£	£	£	£
Golf and green fee income	120,375	-	120,375	137,258
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal	120,375	-	120,375	137,258
Other income from charitable activities	-	-	-	(12,376)
	<hr/>	<hr/>	<hr/>	<hr/>
	120,375	-	120,375	124,882
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2018	124,882	-	124,882	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2019	2019	2019	2018
	£	£	£	£
Charitable activities	279,921	5,925	285,846	295,411
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2018	292,639	2,772	295,411	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly (note 7) 2019 £	Support costs (note 8) 2019 £	Total 2019 £	Total 2018 £
Charitable activities	242,702	43,144	285,846	295,411
Total 2018	238,401	46,648	285,049	

7. DIRECT COSTS

	Total 2019 £	Total 2018 £
Property and accommodation	6,463	8,342
Shop stock	2,036	3,373
Site maintenance and upkeep	41,604	59,570
Other projects	5,744	2,772
Direct support costs	6,336	5,578
Wages and salaries	164,446	156,686
National insurance	9,022	9,040
Pension cost	7,051	7,548
	242,702	252,909
Total 2018	252,909	

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

8. SUPPORT COSTS

	Total 2019 £	Total 2018 £
Recruitment and training	609	993
Insurance	6,489	4,994
Finance	3,604	1,917
Office costs	19,437	14,928
Independent examination	2,750	2,425
Wages and salaries	338	522
Depreciation	9,917	16,723
	<hr/> 43,144 <hr/>	<hr/> 42,502 <hr/>
Total 2018	<hr/> 42,502 <hr/>	

During the year ended 31 March 2019, governance costs were in relation to the independent examination as disclosed above.

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets: - owned by the charity	9,917	16,723
	<hr/> 9,917 <hr/>	<hr/> 16,723 <hr/>

During the year, no Trustees received any remuneration, benefits or reimbursement of expenses (2018: £Nil).

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

10. STAFF COSTS

Staff costs were as follows:

	2019	2018
	£	£
Wages and salaries	164,784	157,208
Social security costs	9,022	9,040
Pension costs	7,051	7,548
	<u>180,857</u>	<u>173,796</u>

The average number of persons employed by the company during the year was as follows:

2019	2018
No.	No.
12	12

No employee received remuneration amounting to more than £60,000 in either year.

The aggregate cost to the charity of key management personnel in the year (being inclusive of employer national insurance and employer pension) was £95,397 (2018: £94,446). Key management personnel are considered to be the trust, retail, and golf and park management.

11. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Other fixed assets	Total
	£	£	£	£
Cost				
At 1 April 2018	157,482	29,787	80,281	267,550
Additions	-	4,108	-	4,108
At 31 March 2019	<u>157,482</u>	<u>33,895</u>	<u>80,281</u>	<u>271,658</u>
Depreciation				
At 1 April 2018	130,406	29,203	69,513	229,122
Charge for the year	6,769	1,952	1,196	9,917
At 31 March 2019	<u>137,175</u>	<u>31,155</u>	<u>70,709</u>	<u>239,039</u>
Net book value				
At 31 March 2019	<u>20,307</u>	<u>2,740</u>	<u>9,572</u>	<u>32,619</u>
At 31 March 2018	<u>27,076</u>	<u>584</u>	<u>10,768</u>	<u>38,428</u>

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

12. STOCKS

	2019 £	2018 £
Finished goods and goods for resale	<u>6,459</u>	<u>6,254</u>

13. DEBTORS

	2019 £	2018 £
Other debtors	13,257	7,840
Prepayments and accrued income	4,571	5,194
	<u>17,828</u>	<u>13,034</u>

14. CREDITORS: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	11,242	7,392
Other taxation and social security	7,293	4,250
Other creditors	1,142	2,415
Accruals and deferred income	3,085	3,220
	<u>22,762</u>	<u>17,277</u>

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR (2018/19)

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2019 £
Unrestricted funds				
General Funds	<u>124,622</u>	<u>288,682</u>	<u>(293,008)</u>	<u>120,296</u>
Restricted funds				
Golf	520	2,905	(3,425)	-
Community projects	1,500	1,000	(2,500)	-
	<u>2,020</u>	<u>3,905</u>	<u>(5,925)</u>	<u>-</u>
Total of funds	<u>126,642</u>	<u>292,587</u>	<u>(298,933)</u>	<u>120,296</u>

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

15. STATEMENT OF FUNDS (continued)

Due to the high volume of grants, some have been pooled together under the headings of Park Improvements, Community Projects and Golf. Where grants have been pooled the use of the individual restricted grants have been included below.

Park improvements

Unum (tools) - These funds were granted for the purchase of tools to allow planting in the park.

Tesco and Lady Tangye Trust - These funds were granted for the purchase of seating in the park.

John Feeney Charitable Trust - Granted funds for the purchase of a chainsaw.

Rowlands Trust - Funds were granted for the purchase of benches in the park.

Postcode Trust - This significant grant was awarded for the renewal of the playground equipment.

Community Projects

Unum (planting project) - These funds were awarded to allow for a community planting project.

Community projects - These funds were donated by a supporter in furtherance of community projects generally.

Summer sports - These funds were awarded by Sandwell MBC to provide sports coaching to young people throughout the summer months.

Golf

Sandwell Play is Making a Difference - These funds were granted to support expenditure for Golf School project over the school holidays.

STATEMENT OF FUNDS - PRIOR YEAR (2017/18)

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2018 £
Designated funds	4,000	-	(4,000)	-	-
General funds					
General Funds	112,083	289,775	(289,883)	12,646	124,621
Total Unrestricted funds	116,083	289,775	(293,883)	12,646	124,621

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

15. STATEMENT OF FUNDS (continued)

Restricted funds

Park improvements	4,165	21,700	(13,219)	(12,646)	-
Golf	1,752	-	(1,232)	-	520
Community projects	-	2,300	(800)	-	1,500
	<u>5,917</u>	<u>24,000</u>	<u>(15,251)</u>	<u>(12,646)</u>	<u>2,020</u>
Total of funds	<u>122,000</u>	<u>313,775</u>	<u>(309,134)</u>	<u>-</u>	<u>126,641</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	32,619	-	32,619
Current assets	110,440	-	110,440
Creditors due within one year	(22,763)	-	(22,763)
	<u>120,296</u>	<u>-</u>	<u>120,296</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	38,428	-	38,428
Current assets	103,471	2,020	105,491
Creditors due within one year	(17,277)	-	(17,277)
	<u>124,622</u>	<u>2,020</u>	<u>126,642</u>

17. PENSION COMMITMENTS

The company operates a defined contributions workplace pension scheme through The People's Pension. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,051 (2018: £7,548). Contributions totalling £276 (2018: £276) were payable to the fund at the balance sheet date and are included in creditors.

WARLEY WOODS COMMUNITY TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

18. RELATED PARTY TRANSACTIONS

In the period there were no related party transactions (2018: £Nil).