

The Abel Foundation

Firstly, I would like to thank you all, for your continued support for the charity. All the help you offer in volunteering and fundraising, gets us closer to our dreams. Our main goal is to get the support line up and running and achieving Abel's big build. Our long-term goal is for our own building.

We have had a busy and successful year, being supported by the local fundraisers and charitable donations. The hot rods day was a success and shared awareness of what we do across the country.

The money tins are working well and allocated in multi organisations. Karen secured a grant to build a new website, and funding for a befriender and training once up and running. We now have the new Abel Office out the back, in which we can offer support meetings in.

As you all know Claire and I have had to spend a lot of time with Abel due to his on and off illness regimes, but we are really grateful that you continue to run the ship without me at times.

With two of our trustees Jules and Jude moved abroad, we will be advertising for more. A big thank you to you both and I know you will keep helping from a distance.

Raising to date nearly £43k is remarkable. My thanks to Karen for updating all the policies, and researching funding streams and to Nigel for the printing. Here's to a great 201

Tony Noakes

13/3/2019

**THE ABEL FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 February 2019**

These accounts have been
Prepared by:-



38 Bridge Street
Andover SP10 1BW
T: 01264 324103 E: info@oaktreebm.co.uk
www.oaktreebm.co.uk

**THE ABEL FOUNDATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE ABEL FOUNDATION
FOR THE YEAR ENDED 28 FEBRUARY 2019**

I report on the accounts of the Trust for the year ended 28 February 2019 which are set out on pages 2-4.

Respective Responsibilities of Trustee and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L MacGinnis MAAT
Oaktree Accountants Ltd
38 Bridge St
Andover
Hampshire SP10 1BW

18-Dec-19

THE ABEL FOUNDATION
FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

Activities relating to the work of the Charity:

<u>RECEIPTS</u>	Notes	2019	2018
Fundraising & sponsorship		0	700
Collections and Other Giving		27428	24169
Grants		<u>0</u>	<u>12231</u>
		27428	37100
<u>INCOME FROM INVESTMENTS</u>			
Bank interest		<u>5</u>	<u>0</u>
		5	0
TOTAL RECEIPTS		27433	37100
<u>PAYMENTS</u>			
Special Equipment Purchases		1869	2020
Events		2871	2985
Grants		1595	0
T shirts		228	206
Equipment		534	0
Printing and stationery		357	565
Website		905	300
Telephone		150	475
Advertising		1873	295
Training		180	
Just giving subscriptions		226	216
Professional fees		200	195
Accountancy		180	
Moneypenny		436	
Depreciation		1439	
Repairs		386	717
Vehicle expenses		363	430
TOTAL PAYMENTS		<u>13791</u>	<u>8404</u>
EXCESS OF RECEIPTS OVER PAYMENTS		<u><u>13642</u></u>	<u><u>28696</u></u>

THE ABEL FOUNDATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

STATEMENT OF ASSETS AND LIABILITIES AT 28 FEBRUARY 2019

	2019	2018
FIXED ASSETTS		
Office	2460	3000
Laptops	941	
Motor vehicle	3157	
	<u>6558</u>	<u>3000</u>
MONETARY ASSETS:		
Bank Current Account	18358	43378
Hospice Accounts	35005	0
Grant Account	100	0
	<u>53463</u>	<u>43378</u>
TOTAL ASSETS	<u>60020</u>	<u>46378</u>
<u>REPRESENTED BY FUNDS</u>	2019	2018
Funds at 1/3/2018	46378	17682
Excess of Receipts over Payments	13642	28696
	<u>60020</u>	<u>46378</u>
Funds at 28/02/2019	<u>60020</u>	<u>46378</u>

THE ABEL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. ACCOUNTING POLICIES

The accounts have been prepared under the Receipts and Payments method of Accounting. Amounts are included as received by the charity or as cheques drawn or cash paid.

The receipts and payments account and the statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the Charity Commission.

Depreciation

Depreciation has been provided on the straight line basis in order to write off the cost of depreciable fixed assets over their expected useful lives. The annual rates applied are:-

Office Equipment	18% reducing balance
Computer Equipment	18% reducing balance
Motor Vehicle	18% reducing balance

2. FIXED ASSETS

**MOTOR COMPUTER OFFICE
VEHICLES EQUIPMENT EQUIPMENT TOTAL**

COST

01/03/2018	0	0	3000	3000
Additions in year	3850	1147		4997
28/02/2019	3850	1147	3000	7997

DEPRECIATION

01/03/2018	0	0	0	0
Charge in year	693	206	540	1439
28/02/2019	693	206	540	1439

NET BOOK VALUE

28/02/2019	3157	941	2460	6558
28/02/2018	0	0	3000	3000

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