

FORTUNESWELL CANCER TRUST
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

Charity no: 1073300

E d w a r d s & K e e p i n g

Chartered Accountants

FORTUNESWELL CANCER TRUST

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FORTUNESWELL CANCER TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name Fortuneswell Cancer Trust

Charity registration number 1073300

Registered address 21 Back Lane
Cerne Abbas
Dorset
DT2 7JW

Committee of management

Chairman	Mr P Ryan
Honorary Secretary	Ms C Beasley
Honorary Treasurer	Mrs E A Williams

Custodian trustees	Mr L Collins
	Mr P Ryan
	Dr D Evans

Independent examiner I M Carrington MA FCA
Edwards and Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
Dorset DT1 1HA

Bankers Lloyds Bank PLC
3 South Street
Wareham
Dorset BH20 4LX

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

FORTUNESWELL CANCER TRUST

COMMITTEE OF MANAGEMENT REPORT FOR THE YEAR ENDED 31 MARCH 2019

The Committee presents its report and the accounts for the year ended 31 March 2019. The Committee has adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity. The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The Trust's objects are to relieve the suffering of cancer patients in particular, but not exclusively by the following:-

- (i) Research, training and education at the Fortuneswell Chemotherapy Unit based at Dorset County Hospital.
- (ii) Research, training and education in support of the management of cancer.
- (iii) Assisting with the provision of measures for the cure and welfare of cancer patients.

The Trust's activities include funding improvements to the Fortuneswell Cancer Ward and Outpatients Chemotherapy Unit at Dorset County Hospital, supporting opportunities for providing treatment in locations nearer to patients' homes, funding projects which help cancer patients and providing financial assistance to nurses and medical staff for training to provide better management of patients with cancer. The Committee confirms it has given careful consideration to the Charity Commission's general guidance on public benefit.

Achievements, performance and financial review

We have again been focusing this year on working with the Dorset County Hospital Charity for the expansion of the West Dorset Cancer Unit. This is to provide consulting rooms over the new radiotherapy unit, which will then free up space to allow for expansion and development of the Fortuneswell Chemotherapy Unit. This will hopefully allow patients to have company whilst having their treatment. To this end we donated a further £25,000 in November 2018 which brings our total contribution to the Dorset County Hospital Cancer Charity Appeal to £358,000.

Apart from our support for the Cancer Centre Appeal, we have continued to fund newspapers for the Fortuneswell Outpatients Unit. We are funding the ever popular reflexology service which has recently expanded by offering further hours. We continue to fund nurses enabling them to attend training courses and contribute to the funding of various items of equipment which in turn enhance patient care and welfare. The Trust's objectives are to relieve the suffering of cancer patients.

Gifts, donations and legacies of £256,954 were received and a further £3,588 was raised through a number of fundraising events. Net income for the year was £213,308 and fund balances at 31 March 2019 now stand at £321,603.

The level of the Trust's expenditure is dependent on the level of its income and donations are paid at the discretion of the Committee. Since administrative expenses are relatively insignificant, no specific reserves policy appears necessary; existing reserves are more than adequate to meet likely future obligations.

Structure, governance and management

Fortuneswell Cancer Trust was created by a deed of trust dated 1 December 1998 and was registered as a charity with the Charity Commission on 13 January 1999.

The property of the Trust is held by the custodian trustees consisting of not less than two and not more than four in number. They are ex officio members of the Committee which nominates their replacements. In addition to the trustees, the Trust is administered by a Committee consisting of not less than two and not more than ten members, elected by the members or nominated by the Committee.

Approved by the trustees on

and signed on their behalf by

FORTUNESWELL CANCER TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORTUNESWELL CANCER TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019, which are set out on pages 4 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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I M Carrington MA FCA
Edwards and Keeping

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Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

FORTUNESWELL CANCER TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

	Total unrestricted funds 2019 £	Total unrestricted funds 2018 £
Income from:		
Gifts and donations	84,914	45,366
Legacies and bequests	172,040	63,969
Fundraising events	3,588	10,197
Bank interest receivable	567	25
Total income	261,109	119,557
Expenditure on:		
Raising funds	554	753
Charitable expenditure		
Donations	3,220	-
Fortuneswell Unit at Dorset County Hospital	26,200	84,000
Alternative therapy - reflexology	10,150	8,410
Medical equipment	947	-
Patient newspapers and magazines	744	670
Nurses training and travel expenses	3,367	1,058
Other expenditure		
Printing and promotional material	511	836
Website	787	101
Office expenses	593	404
Insurance	355	324
Accountancy and independent examination	270	300
Church service	103	-
Total expenditure	47,801	96,856
Net income/(expenditure) for the year	213,308	22,701
Reconciliation of funds		
Funds brought forward	108,295	85,594
Funds carried forward	321,603	108,295

FORTUNESWELL CANCER TRUST

BALANCE SHEET AS AT 31 MARCH 2019

	2019 £	2018 £
Current assets		
Cash at bank and in hand	321,873	108,565
	<u>321,873</u>	<u>108,565</u>
Liabilities		
Creditors: amounts falling due within one year		
Accrual for accountancy fees	(270)	(270)
	<u>(270)</u>	<u>(270)</u>
Net current assets	<u>321,603</u>	<u>108,295</u>
Total net assets	<u><u>321,603</u></u>	<u><u>108,295</u></u>
Funds		
Unrestricted income funds	321,603	108,295
	<u>321,603</u>	<u>108,295</u>
Total funds	<u><u>321,603</u></u>	<u><u>108,295</u></u>

Approved by the trustees on

and signed on their behalf by

FORTUNESWELL CANCER TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(a) Basis of preparation

Fortuneswell Cancer Trust was established under deed of trust and registered as a charity in England and Wales. The Trust constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trust has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The accounts are prepared on a going concern basis under the historical cost convention. The accounts are presented in sterling which is the functional currency of the Trust and rounded to the nearest £.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income

Income is recognised in the period in which the Trust is entitled to receipt, the amount can be measured with reasonable certainty and it is probable that the income will be received. This includes the related Gift Aid recoverable which is accounted for on an accruals basis. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Gifts and donations received for the general purposes of the Trust are included as unrestricted funds. Any gifts and donations received for specific appeals or otherwise restricted by the wishes of the donor are taken to restricted funds. Legacies are included when the Trust is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Fundraising income arises on various events and activities held for that purpose and is accounted for when receivable.

Bank interest is accounted for when receivable.

(c) Expenditure

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the Trust to the expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be fully recovered, which is reported as part of the expenditure to which it relates.

FORTUNESWELL CANCER TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

Expenditure on raising funds represents the costs relating to generating fundraising income.

Charitable expenditure represents grants, equipment and services provided to benefit cancer patients in accordance with the Trust's objects.

Other expenditure represents costs incurred relating to the general running of the Trust, including compliance with constitutional and statutory requirements.

(d) Funds

Unrestricted funds are donations and incomes receivable or generated for the objects of the Trust without further specified purpose and are available as general funds, expendable at the discretion of the trustees.

Restricted funds are to be used for specific appeal or purposes as laid down by the donor. Expenditure which meets those criteria is charged to the fund.

Currently all funds held by the Trust are unrestricted.

2 Independent examiner's fees

The independent examiner's fees amount to an independent examination fee of £90 (2018 - £90) and accountancy services of £180 (2018 - £210).

3 Trustees, staff and related parties

No officers, trustees or members of the Committee received any remuneration. No staff are employed by the Trust. There were no related party transactions in either year.