

SOUTH WEST WILDLIFE TRUSTS

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019**

Registered charity number – 1094746

Company number – 04417769



SOUTH WEST WILDLIFE TRUSTS

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

<u>CONTENTS</u>	<u>Page</u>
Trustee's report	2 - 9
Independent Examiner's report	10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 21

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ANNUAL REPORT

The Trustees of South West Wildlife Trusts (SWWT) present their report together with the financial statements for the year ended 31 March 2019.

The Annual Report constitutes a Director's Report as required by Section 415 of the Companies Act 2006 and has been prepared under the exemptions conferred by Part 15 of this Act. Because of SWWT's dual legal status as a registered company and registered charity, it is also the Trustees' Report as Trustees of the registered charity. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSES AND ACTIVITIES

Objects

SWWT was set up to increase the effectiveness of the individual Wildlife Trusts in the region, take forward regional projects and initiatives, and to influence regional policy development.

Principal activities

SWWT was set up by seven Wildlife Trusts in the South West of England who felt a regional charity was needed to:

- speak with a collective voice to regional organisations;
- work on biodiversity and conservation programmes affecting the whole of the region;
- promote cooperation and the sharing of best practice between the SW trusts; and
- receive funding from regional and national organisations for regional work.

A further Trust (the Isles of Scilly Wildlife Trust) subsequently became a member of the company whilst one of the original members, Devon Wildlife Trust, ceased to be a member of the company in 2010 but continues to support, contribute to, and benefit from its work.

SWWT helps to support the local Wildlife Trusts in the South West who, supported by over 150,000 members, manage 30,000 acres of nature reserves and annually spend around £19m for the benefit of wildlife and people in the region.

Public benefit

The charity's activities deliver a public benefit; we have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Area of operation

SWWT operates throughout the South West region.

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

ACHIEVEMENTS AND PERFORMANCE IN THE YEAR

	Objective	Achievements	Comments
SWWT Leadership Networks			Thanks to Chairs of each group
Forum 2 x	Horizon scanning; high level oversight of regional working; liaison & mutual support.	Functioning well	
Chief Execs 2 x	Strategic collaboration; operational oversight of regional work; sharing practice; horizon scanning.	Functioning well	
Conservation leads 4 x	Steering regional projects, sharing best practice, developing policy positions.	Functioning well	
Fundraising leads 4x	Steering regional projects, sharing best practice, benchmarking performance, innovation.	Functioning well	
Nature reserve leads	Sharing practice and benchmarking costs of reserve management.	Functioning well	
SWWT Projects			
Farm Advice	Produce a prospectus to position SW Trusts	All content drafted	Will be completed for use 19/20
Ecological consultancies collaboration	Commission research about the scale and type of market opportunities for consultancies and options for collaboration.	Report completed. Trusts are considering its recommendations.	Collaboration may develop during 19/20
Invertebrate report	Commission report into insect declines and why they matter.	Report content & supporting communications resources produced for use in 19/20	For use in Wilder Future campaigns

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

Living Landscapes	Define best practice.	Contributed to TWT Investible Landscapes. Supported 3 x bids to Triodos. Delivered a 'Dragons Den' workshop.	Making the case for investment in restoring natural processes at scale.
Nature reserve management review	Share best practice & innovation	Benchmarking completed Workshops held. Bid for NERC funds to support CC adaptation.	NERC bid failed.
Warm lead conversion trials	Test & Learn	Not progressed due to lack of capacity	Still of interest
Promotion of 30 Days Wild	Cost effective use of contractors	Contract completed. KPIs exceeded across all Trusts.	
CRM workshop	Share learning	Postponed	Included in 19/20
SWWFL (SW Wildlife Fundraising Ltd)	Strategic development of partnership between SWWFL and its member Trusts	SWWFL is highly valued by member Trusts. Excellent partnership working is normal.	SWWFL Board doing a great job.
SWEN	Support SW Local Nature Partnerships	2 x networking events for chairs & managers. Naturally Healthy project goals partially achieved.	Naturally Healthy project to run through 19/20.

FINANCIAL REVIEW

Review for the year ended 31 March 2019

The Trustees are satisfied that the charity's assets are adequate to fulfil its obligations. The balance sheet on pages 12-13 shows that the charity had net assets of £124,988 at 31 March 2019 compared to £145,536 at the end of the previous year. Of this, £29,569 was represented by restricted reserves (2018 - £38,959).

The remaining £95,419 in unrestricted reserves was represented by fixed and current assets (2018 - £106,577).

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

FINANCIAL REVIEW

Reserves policy

The Trustees consider that the charity should hold financial reserves that are adequate to allow the Trustees sufficient time to take action in an orderly way to address any financial situation that may arise in the running of the charity (based on a minimum of 4 months of total core operating costs), or to enable the charity to undertake urgent works promptly within a financial year which the Trustees decide are in the public interest and/or in the interests of the member Trusts.

The charity currently receives much of its funding in advance, so the Trustees consider that at the present time the appropriate minimum level of free unrestricted reserves to achieve either of these objectives is in the region of £35,000 and will therefore not seek to hold free unrestricted reserves much in excess of this figure. This may change in the future if the charity's pattern of funding changes and the Reserves Policy will therefore be kept under annual review. At the year end free reserves were £95,419 (see note 10).

PRIORITIES & PLANS FOR 2019/20

	Activity	Desired outcomes and/or outputs
1	SWWT Leadership Networks	
1.1	Providing a structured space for thought leadership, innovation and benchmarking amongst: Chairs & CEOs (Forum); CEOs; Policy leads; Fundraising & Communications leads; Community Engagement / Health & Wellbeing / Urban Conservation leads (new group to be established).	Strategic planning; shared learning; collaboration; project development & steering.
2	SWWT projects Continued from 18/19	
2.1	Farm & land management advice: Produce a prospectus to position SW Trusts as first choice for advice about nature based public goods.	Enable Trusts to better influence management of 'wider countryside'.
2.2	Ecological consultancies: Facilitate collaboration between Consultancies (following Eunomia recommendations).	Help Trusts to develop a common service offer and promote common business processes.

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

2.3	Action for Invertebrates: Coordinate use of campaign materials* to help Trusts to highlight and address the decline in invertebrates. <i>* Core report; evidence base; infographics; and digital content for social media</i>	Support local & national advocacy for a Wilder Future.
2.4	Develop our vision for landscape-scale nature conservation and ecosystem service provision: Explore delivery models, approaches, mechanisms, partnerships.	Build the confidence & expertise to develop proposals and attract investors and funders.
2.5	Regional nature reserve management: Promoting collaboration & learning.	Share practice and innovation to achieve best ecological ROI. Phase out use of herbicides on Trust nature reserves.
3	SWWT projects New and/or repeat activities	
3.1	Nature Recovery Networks Share good practice Help SW Wildlife Trusts to lead and support local NRN mapping	High quality NRN mapping done across the SW using a common set of principles.
3.2	Fundraising innovation – TBD by fundraising leads. (Test new ways for core audience to give £. to Trusts). (Test how to convert ‘warm leads’ into supporters).	More supporters that give to, or act for their local Trust
3.3	CRM ‘lessons learned’ w/shop.	Shared learning about ThankQ CRM system
4	SWWT administration	
4.1	Reports, communications, administration. (financial and operational)	Clear accountability & Visibility
4.2	Contract management of commissioned work	Effective use of contractors
5	SW Wildlife Fundraising Ltd. (SWWFL)	
5.1	Strategic development of the company	Alignment of SWWFL & Member Trusts strategic plans.
5.2	SW Wildlife Fundraising Ltd. (SWWFL) Retention of Wildlife Trust members. Test & learn most effective ways to retain more members for longer (SWWFL funded project).	Increase lifetime value of average membership.
6	SW Environment Network (SWEN)	
6.1	SWEN / LNPs Network	Shared learning / stronger & more effective LNPs

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Company number:	0417769
Charity number:	1094746
Registered office:	32 Jacobs Wells Road Bristol BS8 1DR
Key Personnel:	Director of Regional Programmes – Simon Brenman
Bankers:	Triodos Bank Deanery Road Bristol BS1 5AS
Independent Examiners:	Burnside 61 Queen Square Bristol BS1 4JZ

KEY MANAGEMENT PERSONNEL

Trustees

The following Trustees served on the Board of Management throughout the year:

Anthony Richardson (Chair) (resigned 02/12/19)	Jane Memmott (resigned 13/11/19)
Simon Cripps (Vice Chair) (resigned 08/10/19)	Roger Mortlock
Ian Barrett	Michael Hodgkins
Josephine Davies	Mark Nicholson (resigned 21/11/18)
Gary Mantle	Carolyn Cadman
Patricia Stainton (resigned 03/11/18)	

SWWT promotes a culture of distributed leadership and will meet demand for Trustee leadership training and development as it arises.

Management

The Director of Regional Programmes has delegated authority from the Board for implementing an approved annual business plan and managing the associated budget. He is supported and 'line managed' by Simon Cripps, Chief Executive of Dorset Wildlife Trust.

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

SWWT currently has one employee: the Director of Regional Programmes who reports directly to the Board of Management.

Information to support the case for new initiatives, operational reviews, and delegated project development and management functions, are often provided by experts from member wildlife Trusts as individuals or as part of SWWT working groups.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

SWWT is a registered charity under the Charities Act and a registered company limited by guarantee under the Companies Act.

Governance

The governing instrument of SWWT is its Memorandum and Articles of Association. Each company member appoints up to two Trustees/Directors to the company's Board of Management, and the Board can appoint up to two further Trustees/Directors.

The principal governing body of SWWT is the Board of Directors/Trustees (known as the Board of Management) which meets at least twice annually. This body has full responsibility for the strategic development and direction of SWWT. The vote of each member of the Board has equal weight. The Board has created a number of subgroups (finance, policy and projects), chaired by a Board member, that are charged with preparing information and developing strategic or operational recommendations for consideration by the full Board.

Related parties

The seven South West Wildlife Trusts that make up the company membership are all individually affiliated to the national network of Wildlife Trusts through the national registered charity to which they all belong, the Royal Society of Wildlife Trusts (RSWT).

Risk management

The Trustees have considered the major financial risks in the charity's operations and mitigate those risks by maintaining an appropriate level of free unrestricted reserves. The Trustees will continue to evaluate other significant financial and operational risks during the 2019/20 financial year.

SOUTH WEST WILDLIFE TRUSTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019 (continued)

THE TRUSTEES' RESPONSIBILITIES AS DIRECTORS OF THE COMPANY

The trustees (who are also directors of South West Wildlife Trusts for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

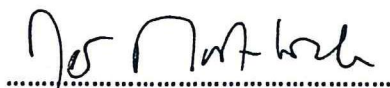
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

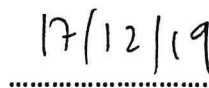
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



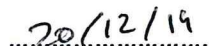
Roger Mortlock
Trustee



Date



Ian Barrett
Trustee



Date

SOUTH WEST WILDLIFE TRUSTS

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOUTH WEST WILDLIFE TRUSTS

I report on the accounts of the charity for the year ended 31 March 2019, which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: 
Mark Pooley, FCA

Date: 20/12/19

Relevant professional body: **Institute of Chartered Accountants in England & Wales**

Address: **Burnside
Chartered Accountants
61 Queen Square
Bristol
BS1 4JZ**

SOUTH WEST WILDLIFE TRUSTS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

INCOME AND EXPENDITURE		Unrestricted Funds	Restricted Funds	Total funds 2019	Total funds 2018
	Note	£	£	£	£
INCOME FROM:					
Donations	11	58,000	-	58,000	58,000
Charitable activities	3	13,500	-	13,500	55,900
Investments		360	124	484	243
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INCOME		71,860	124	71,984	114,143
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:					
Charitable activities	4	54,774	-	54,774	59,676
Other	4	28,244	9,514	37,758	27,885
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE		83,018	9,514	92,532	87,562
		<hr/>	<hr/>	<hr/>	<hr/>
Net income/(expenditure) and net movement in funds for the year		(11,158)	(9,390)	(20,548)	26,581
Reconciliation of funds:					
Total funds brought forward		106,577	38,959	145,536	118,955
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		95,419	29,569	124,988	145,536
		<hr/>	<hr/>	<hr/>	<hr/>

All of the above results are derived from continuing activities. There were no other recognised gains and losses other than those stated above.

The notes on pages 15 to 22 form part of these accounts.

SOUTH WEST WILDLIFE TRUSTS

BALANCE SHEET **AT 31 MARCH 2019**

	Notes	<u>2019</u> £	<u>2018</u> £
FIXED ASSETS			
Tangible assets	6	-	77
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors	7	127	1,219
Cash at bank and in hand		144,749	149,056
		<hr/>	<hr/>
		144,876	150,275
CREDITORS: Amounts falling due within one year	8	(19,888)	(4,816)
		<hr/>	<hr/>
NET CURRENT ASSETS		124,988	145,459
		<hr/>	<hr/>
TOTAL NET ASSETS		124,988	145,536
		<hr/>	<hr/>
THE FUNDS OF THE CHARITY:			
Unrestricted funds	9	95,419	106,577
Restricted funds	9	29,569	38,959
		<hr/>	<hr/>
TOTAL CHARITY FUNDS		124,988	145,536
		<hr/>	<hr/>

SOUTH WEST WILDLIFE TRUSTS

BALANCE SHEET (continued)

AT 31 MARCH 2019

The Trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the directors and authorised for issue.

Approved by the Trustees on 17/12/19 2019 and signed on their behalf by


.....
Ian Barrett
Trustee

20/12/2019
.....
Date

The notes on pages 15 to 22 form part of these accounts.

[Company number: 04417769]

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Preparation of the accounts on a going concern basis

The financial statements have been prepared on the going concern basis which the Trustees consider appropriate having regard to the current level of unrestricted reserves.

(c) Income

Donations and grants

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- when donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions for use have been met.
- when donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

Interest receivable

Interest is included when receivable by the charity.

(d) Expenditure and irrecoverable VAT

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure is allocated to the particular activity to which the cost relates.

SOUTH WEST WILDLIFE TRUSTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

(e) Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

- Computer and communications equipment	3 years straight line
- Furniture & fittings	5 years straight line

(f) Fund accounting

Funds held by the charity are:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects of the Trust at the discretion of the trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are unrestricted funds which the trustees have earmarked for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

(g) Pension costs

Pension costs are charged to the income and expenditure account on the basis of amounts paid during the year. Pension contributions are operated through a stakeholder scheme. All assets are held separately from those of the Trust in an independently administered fund.

SOUTH WEST WILDLIFE TRUSTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 (continued)**

2. PRIOR YEAR COMPARATIVES

INCOME AND EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Total funds 2018 £
INCOME FROM:			
Donations	58,000	-	58,000
Charitable Activities	48,900	7,000	55,900
Investments	190	53	243
	<hr/>	<hr/>	<hr/>
TOTAL INCOME	107,090	7,053	114,143
	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:			
Charitable Activities	59,676	-	59,676
Other	15,394	12,492	27,886
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURE	75,070	12,492	87,562
	<hr/>	<hr/>	<hr/>
Net income/(expenditure)	32,020	(5,439)	26,581
Transfers between funds	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	32,020	(5,439)	26,581
	<hr/>	<hr/>	<hr/>

SOUTH WEST WILDLIFE TRUSTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

3. INCOME FROM CHARITABLE ACTIVITIES

	<u>Total</u> <u>2019</u> £	<u>Total</u> <u>2018</u> £
Grants Receivable:		
HLF Wild Paths Project	-	7,000
	-	7,000
Hampshire & IoW WT contribution towards ecological consultancy review	1,500	-
Devon Wildlife Trust contribution towards regional working	12,000	12,000
Retrospective contribution from Cornwall Wildlife Trust	-	12,000
Contributions towards Supporter Development Programme	-	24,900
	13,500	55,900

4. EXPENDITURE

	<u>Staff</u> <u>Costs</u> £	<u>Other</u> <u>Direct</u> <u>Costs</u> £	<u>Total</u> <u>2019</u> £	<u>Total</u> <u>2018</u> £
SWWT regional development (core work programme)	42,642	12,132	54,774	59,676
SW Environment Network (Restricted Fund)	-	9,514	9,514	5,492
Supporter Development Programme	-	9,878	9,878	9,862
Ecological Consultancy Review	-	13,366	13,366	-
Invertebrates Report	-	5,000	5,000	-
Evaluation of "Say Yes to Wildlife" Campaign	-	-	-	5,532
HLF Wild Paths Project	-	-	-	7,000
	42,642	49,890	92,532	87,562

Staff costs and direct project costs are directly attributed to activities.

SOUTH WEST WILDLIFE TRUSTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

5. STAFF COSTS AND TRUSTEES' REMUNERATION

Staff costs were as follows:	2019	2018
	£	£
Wages and Salaries	41,694	40,876
Employer's National Insurance	(1,345)	1,577
Pension Costs	2,293	2,248
	<hr/>	<hr/>
	42,642	44,701
	<hr/>	<hr/>

No employee earned £60,000 p.a. or more. The average number of employees during the year was 1 (2018 – 1).

The charity trustees were not paid or received any other benefits from employment with the Trust in the year (2018: £nil), neither were they reimbursed expenses during the year (2018: £nil). No charity trustee received payment for professional or other services supplied to the charity (2018: £nil).

The key management personnel of the charity comprise the Trustees and the Director of Regional Programmes – Simon Brenman. The total employee benefits of the key management personnel of the Trust was £42,642 (2018 - £44,701).

SOUTH WEST WILDLIFE TRUSTS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019 (continued)**

6. TANGIBLE ASSETS

	<u>Fixtures & Fittings</u> £	<u>Equipment</u> £	<u>Total</u> £
COST			
At 1 April 2018			
and at 31 March 2019	664	3,814	4,478
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2018	587	3,814	4,401
Charge for the year	77	-	77
	<hr/>	<hr/>	<hr/>
At 31 March 2019	664	3,814	4,478
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2019	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2018	77	-	77
	<hr/>	<hr/>	<hr/>

7. DEBTORS

	2019 £	2018 £
Trade Debtors	-	1,000
Other Debtors & Prepayments	127	219
	<hr/>	<hr/>
	127	1,219
	<hr/>	<hr/>

8. CREDITORS

Amounts falling due within one year:	2019 £	2018 £
Trade Creditors	-	1,508
Other Taxes & Social Security	1,230	1,218
Other Creditors & Accruals	18,658	2,090
	<hr/>	<hr/>
	19,888	4,816
	<hr/>	<hr/>

SOUTH WEST WILDLIFE TRUSTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

9. ANALYSIS OF CHARITABLE FUNDS

	At 1 April <u>2018</u>	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	At 31 March <u>2019</u> £
<u>Unrestricted Funds</u>	106,577	71,860	(83,018)	-	95,419
<u>Restricted Funds</u>					
SW Environment Network	38,959	124	(9,514)	-	29,569
	<u>145,536</u>	<u>71,984</u>	<u>(92,532)</u>	<u>-</u>	<u>124,988</u>

Purposes of Funds

Unrestricted Funds

The unrestricted funds consist of SWWT regional development (core work programme) and projects which include: creating wildlife havens by rebuilding biodiversity in the South West; inspiring people about the natural world; growing the SW Wildlife Trusts' resources for action and advocacy; and facilitating the sharing of good practice to improve the SW Wildlife Trusts performance.

Restricted funds

South West Environment Network (SWEN)

The aim of the SWEN is to provide networking, communications, strategic intelligence and evidence services which strengthen the South West environment community to deliver more and better environmental outcomes.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>Funds</u> £
Tangible Fixed Assets	-	-	-
Cash at Bank and in Hand	115,180	29,569	144,749
Other Net Current Assets/(Liabilities)	(19,761)	-	(19,761)
	<u>95,419</u>	<u>29,569</u>	<u>124,988</u>

SOUTH WEST WILDLIFE TRUSTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

11. RELATED PARTIES

The members of the charity and their subscriptions for the year are:

Avon Wildlife Trust	-	£8,000
Cornwall Wildlife Trust	-	£8,000
Dorset Wildlife Trust	-	£12,000
Gloucestershire Wildlife Trust	-	£10,000
Somerset Wildlife Trust	-	£10,000
Wiltshire Wildlife Trust	-	£10,000
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		£58,000
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