

Registered number: 05794916
Charity number: 1114495

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2019

| | |
|----------------------------------|--|
| Trustees | Andrea Jane Arlidge, (Chair), Director John Michael Baker, Director Louise Elisabeth Buxton, Director Alexandra Cole, Director (appointed 9 July 2018) Susan Lesley Dors, Director Anna Clare Hall, Director (appointed 16 January 2019) Paul David Harrod, Director (appointed 25 April 2018) Christine Ann Wellington, Director (appointed 25 April 2018) |
| Company registered number | 05794916 |
| Charity registered number | 1114495 |
| Registered office | The University of the West of England Frenchay Campus Bristol BS16 1QY |
| Company secretary | Steve Nelson |
| Independent auditors | Bishop Fleming LLP Chartered Accountants Statutory Auditors 16 Queen Square Bristol BS1 4NT |
| Bankers | Santander Avon Street Bristol BS2 0EL |

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The Trustees present their annual report together with the audited financial statements of the company West of England Sport Trust (Wesport) for the year 1 April 2018 to 31 March 2019. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The objective of the charity is to collectively increase, promote, support and celebrate lifelong participation in sport and realising potential for all.

West of England Sport Trust is based at its registered address and uses this site for administrative purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Public Benefit Test

The West of England Sport Trust was set up with the following charitable objectives in the Memorandum of Association (the governing document):

The Charity's objects are to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and in particular to provide, or to assist in providing, and to promote:

- (a) public facilities, amenities, equipment and services for healthy recreation;
- (b) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- (c) the improvement and preservation of good health and well-being through participation in healthy recreation;
- (d) education, training and coaching courses which promote physical health and fitness;
- (e) the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

These objectives provide Wesport with sufficient flexibility to undertake a wide range of activity in the West of England. Our public benefit can be summarized as follows:

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Public Benefit Statement

Through the network of organisations across the West of England we will deliver a range of opportunities to our communities to undertake sport and physical activity to improve their physical and mental health and well-being and in turn improve their quality of life. Examples include the delivery of sporting opportunities through the school, Higher Education & Further Education networks, wider community voluntary organisations who are able to support in engaging excluded communities and under-represented groups as well as through contact with local authority sports development and community divisions. The Wesport team works to deliver and coordinate this activity and to attract additional resources to enhance and sustain this delivery.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

Main objectives for financial year 2018/19 and the progress towards these objectives

Wesport has continued to deliver against its charitable purpose.

In 2018/19, Wesport has continued the delivery of its strategy: Improving Lives 2016-2020. Launched in July 2016, Improving Lives sets out the future direction and how Wesport will impact upon sport and physical activity in the West of England.

2020 Vision: Wesport will contribute to Improving Lives in the West of England through championing, developing and delivering sport and physical activity

Wesport Strategic Priorities for 2016 – 2020:

- Be integral to, and embedded within, the local delivery landscape of sport and physical activity
- Impact on long term behavioural change to increase regular participation in sport and physical activity
- Continue to win the right to manage and deliver national programmes, effectively and efficiently
- Diversify and increase funding to reinvest in achieving Wesport's charitable purpose
- Increase Wesport's visibility, influence and profile

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

To achieve this vision, the Wesport Mission has set out to:

Create, Inspire and Empower through Sport and Physical Activity

- Wesport aims to build additional local, regional and national collaborations that will enable more, and better, sport and physical activity.
- Wesport will embed high quality sport and physical activity within the fabric of the West of England, enabling more opportunities, to be delivered where and when sport / physical activity customers want it.

Wesport's Team Values remain central to actions and decision making – namely:

Passion, Respect, Integrity, Diversity, Excellence

Underpinning and driving this mission are a number of Strategic Enablers, which will ensure that the structures, capacity and direction to achieve the vision to Improve Lives are in place. These are:

- A Marketing and Communications Plan – Wesport's voice in championing sport and physical activity
- Financial Planning and targets to diversify funding through business growth
- A strong staff team and structure in place, with the skills and support needed for success
- Robust governance, performance measurement, evaluation and data capture systems

**WEST OF ENGLAND SPORT TRUST
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019**

d. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

Highlights for the Strategic Period April 2018 – March 2019 including this current year:

Create:

In order to increase participation in sport, and impact on long term behaviour change, Wesport has continued to deliver national programmes and develop local ones. Programme design has reflected insight into current and potential consumers of sport / physical activity.

Headlines summarising Wesport's achievements include:

- School Games – Level 3 – 2969 participants took part across 5 events; Spring, Inclusive Water Sports, Summer, Panathlon and Winter;
 - 270 Schools have been involved throughout the year with 253 young leaders supporting delivery.
 - A total of 26 sports were run across the 5 events.
 - Importantly, Wesport has worked to improve competition pathways, inclusive opportunities and activities for inactive young people.
- Daily Mile – Wesport bid successfully for funding to expand work on The Daily Mile. A Project Officer was appointed towards the end of the financial year to focus specifically on the promotion of the Daily Mile with local schools. 73 schools are currently part of the Wesport Daily Mile initiative.
- Satellite Clubs – This year has seen the delivery of the year 5 satellite club programme. Final numbers included 28 sustained clubs and 19 new clubs with 538 new participants. A focus has been on girls, inclusion and lower socio-economic groups.
- Dame Kelly Holmes Trust – Delivery of the Community Champions Project took place. 10 Community Champions on the programme, delivering projects that engaged 189 participants, exceeding a target of 150.
- This Girl Can Activation – Delivery of local programmes engaging with women and girls from under-represented groups such as Bristol MIND 'Women without Borders', Creative Youth Network and a local Somali Girls club, providing sport and physical activity opportunities.
- Active Workplaces – As part of the annual programme Wesport has planned and delivered 6 Workplace Competitions (Softball, Water Sports Katananu, Mixed Netball, Badminton, Dodgeball and Pickleball) with 262 participants taking part from across 25 different businesses.
- 'On and Off the Pitch' – Secured funding from Awards For All to work with a young person's mental health charity 'Off the Record' to train volunteers in six sports clubs to be receptive to and understand issues young people face in relation to mental health and how to support them in being integrated into the club.
- Bristol Parks Tennis – Wesport successfully won the tender to deliver tennis activity across three Parks Tennis Sites in Bristol (Canford Park, St George Park and Eastville Park). The Tender allows Wesport to coordinate and deliver a programme of activity across the sites ensuring community engagement. Households are invited to purchase a membership to access the courts alongside Pay and Play opportunities and a coaching and activity programme. Delivery began at the end of the financial year.
- Ping (Table Tennis) - A targeted approach to promoting the existing outdoor tables in Bristol (24 tables) resulted in an estimated figure of 28,388 participants utilising the free opportunity.

Inspire:

Wesport's visibility, influence and profile are an essential part of achieving its purpose. Wesport is focused on inspiring people to take part in sport and physical activity through Inspiring Communications and Inspiring Events.

Through Wesport's social media and website, there has been steady growth in followers and interaction. Twitter is the most impactful area, with 200+ additional followers (up to 3,099). Facebook has to date 756 followers and Instagram has 199 followers. All platforms support the ability for Wesport to promote to the wider network.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019**

Wesport's Website saw over 8,961 visits and 17,145 unique page views.

Wesport also supported a number of campaigns through the year, including This Girl Can; Ping!; Bristol Active City, Sports Relief; Coach Core; #LoveSwimming; DKH - Community Champions; Mind ' Get Set to Go',

Wesport began a review of its' social media presence and activity, with a view to having a more focused approach in 2019/20, getting clear as to what audiences the organisation is aiming to engage through different social media platforms.

During the year, the Wesport team have worked to build and organise the data held on the West of England, gaining insight to influence decision making. This has included surveying participants across different programmes, and beginning to share their stories, highlighting the impact of increased activity on participants, teachers, coaches and organisations. Examples include surveying satellite club participants and their coaches, workplace competition participants and the sporting workforce (coaches, volunteers and leaders).

Other events include Wesport organising a PE Conference (February 2019), with a total of 50 primary school teachers and head teachers in attendance.

In August 2018 Wesport achieved the highest level (Tier 3) of Sport England's Code for Sports Governance, ensuring that there is a robust & tested governance structure in place.

Empower:

Wesport aims to be integral to, and embedded within, the local delivery landscape of sport and/ physical activity. To aid this, Wesport empowers people and organisations that impact on regular participation in sport and physical activity, providing guidance, motivation and expertise in order to increase the quality and quantity of sport and physical activity opportunities.

Coaching - delivery focus of the plan has been to set up Local Workforce Actions Groups (LWAGs); one in each of the unitary authority areas. The group in North Somerset has been established. The aim of the groups are to bring together local organisations with an interest in workforce to identify need and gaps in provision and training.

The second half of the year has focused on intelligence gathering in preparation for a Workforce Plan to cover the four areas: Coaches, Volunteers, Clubs, and the Professional Workforce. The plan has been successful in receiving funding from Sport England to deliver the outcomes.

Sports Clubs – A programme of courses for the coach, volunteer and club network was organised and facilitated 21 courses to 320 participants. These included safeguarding, first aid and club specific workshops.

Community Organisations – Wesport has continued to strengthen connections with voluntary sector community organisations across the West of England in order to focus on targeting inactive individuals from lower socio-economic groups primarily in deprived areas. The aim is to use sport and physical activity to achieve wider aims. These include refugee organisations such as Borderlands and the Refugee Festival, the West of England Centre for Independent Living (WECIL), mental health focused organisations such as Second Step and Off the Record and locality-based organisations in focused areas of Lockleaze, Hartcliffe, Knowle West (Bristol), Twerton (B&NES), Nailsea (North Somerset) and Kingswood (South Gloucestershire). A successful Workforce Innovation Fund application (Sport England) this financial year will see Wesport working to develop volunteers, leaders and coaches in collaboration with the Bristol Refugee Festival through 2019.

Wesport has ensured national programmes impact on our work with community organisations, engaging individuals from lower socio-economic groups, as highlighted above with Satellite Clubs.

Royal Foundation Coach Core Apprenticeships – The year 1 cohort of x 11 apprentices completed the programme and graduated with a Level 2 in Activity Leadership. Out of the final group x 6 graduates remained in employment with their existing employer. Recruitment took place for the year 2 programme with x 13 apprentices signing up to the programme with the opportunity to work with x 5 employers

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019**

Engagement with Unitary Authorities –Wesport continues to provide support to the four Unitary Authorities through varying degrees of engagement. For Bristol City Council support has been given to the Bristol Sports Forums, and a wide network of organisations in developing and implementing a vision for sport. This is an evolving area of work with links to inclusive participation, events, improving pathways for talent and facilities development (built and playing pitches). Along with representation on the Core Cities Steering Group. In South Gloucestershire a targeted piece of engagement has led to South Gloucestershire (through the voluntary organisation Southern Brookes as the lead) successfully receiving funding from Sport England's Tackling Inactivity Fund. In North Somerset input has commenced focusing on Nailsea to achieve the outcome of Nailsea being an active town. Finally in Bath and North East Somerset, Wesport has engaged in the Physical Activity Strategy Group supporting implementation of their plans. Wesport has also connected with a new emerging network for voluntary organisations in B&NES – 3rd sector group (3SG), who are working to represent and bring together the wider voluntary sector across B&NES.

Dot Project – working with VOSCUR, 3SG (B&NES), South Gloucestershire CVS and the West of England Rural Network. A series of two day workshops were delivered across the West of England (Wesport being responsible for the coordination of one of the four workshops). The Digital Leadership Training Programme was delivered to voluntary sector community organisations (including sports clubs). A total of 89 participants from 67 charities attended.

West of England Combined Authority (WECA) / Local Enterprise Partnership (LEP) – Directly and indirectly, Wesport has engaged with key decision-making structures at a West of England level, seeking to influence policy related to the emerging Local Industrial Strategy in terms of the contribution of sport and physical activity (and the sector) to local economic growth.

Wesport is a founding member of the West of England Civil Society Partnership CIC (incorporated January 2019), working collaboratively to influence the skills, employability and wellbeing of the sector. The West of England Combined Authority (WECA) & the Local Enterprise Partnership (LEP) will have an influence, and sport / physical activity has a significant role to play. Partners in the CIC are The Care Forum, VOSCUR, West of England Rural Network, Voluntary Action North Somerset, CVS South Gloucestershire and 3SG.

SUMMARY

There is growing national and international evidence of the role of sport and physical activity in addressing a wide variety of issues that impact on health and wellbeing. These include the outcomes identified in the Government strategy for sport and physical activity (physical health, mental health, social cohesion, educational attainment / skills, and impact on the economy). With changes and uncertainty continuing within local and national policy-making, it remains a challenging task to stay abreast of changes and work to influence decision-makers. As this report highlights, Wesport has made good progress in the financial year 2018/19. The Wesport team has remained focused on ensuring a public benefit from the work of the team.

The Trustees reflected that considerable impact had been made in achieving the objectives set for 2018/19. They acknowledged the progress made, further building on the foundations of previous years delivery of the current strategy. New opportunities are continuing to emerge as local decision making structures evolve, and the changing role of the public and voluntary sector offers new opportunities for collaboration and challenges in joined-up working. As Wesport enters the final year of its current strategy, our aim is to grow impact and our ability to measure it, sharing personal stories as well as statistics.

ACHIEVEMENTS AND PERFORMANCE

FINANCIAL REVIEW

a. RESULT FOR THE YEAR

The accounts on pages 14 to 29 set out the details of the statement of financial activities for the year ended 31 March 2019 and the balance sheet as at that date.

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019**

There were net incoming resources for the year of £81,277.

b. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

c. RESERVES POLICY

The reserves of the charity should be of a sufficient level to ensure that its recurring commitments and planned revenue expenditure can be met out of income. The trustees will aim to maintain a minimum of £100k in reserves to cover working capital requirements and to allow for wind up costs should that occur.

At 31 March 2019 the charity held total reserves of £232,350, represented by restricted reserves of £166,806 and unrestricted reserves of £65,544. Unrestricted reserves excluding the pension scheme deficit amount to £175,944.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed .

The company is constituted under a Trust deed and is a registered charity number 1114495.

The principal object of the company is to promote community participation in healthy recreation for the benefit of the inhabitants of the West of England and in particular to provide, or to assist in providing, and to promote:-

- (1) public facilities, amenities, equipment and services for healthy recreation;
- (2) facilities and services for recreational, sporting or other leisure time occupation in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;
- (3) the improvement and preservation of good health and well-being through participation in healthy recreation;
- (4) education, training and coaching courses which promote physical health and fitness;
- (5) the advancement of such other charitable purposes beneficial to the community consistent with the objects set out in 3 (a) to (d) above as the Trustees of the Charity shall in their absolute discretion determine.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Once Trustees are appointed, each goes through a comprehensive induction process, including receiving a copy of the Wesport Memorandum of Understanding and Articles of Association, recent board papers, minutes and dates of next meetings, a copy of the latest Wesport Strategy and most recent audited accounts.

Trustees receive an induction pack with the documents highlighted above, and including further policy documents – Delegations Policy, Financial Procedures & Policy, Risk Management Plan & Risk Register Policy,

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019

Safeguarding Children & Young People Policy, Wesport Trustee Handbook.

Trustees are provided with information about Wesport – Current Trustees / Patrons, Staff Structure & Governance, Chief Executive Officer's job description, Operations Plan for the current financial year and contact details for the CEO and senior team.

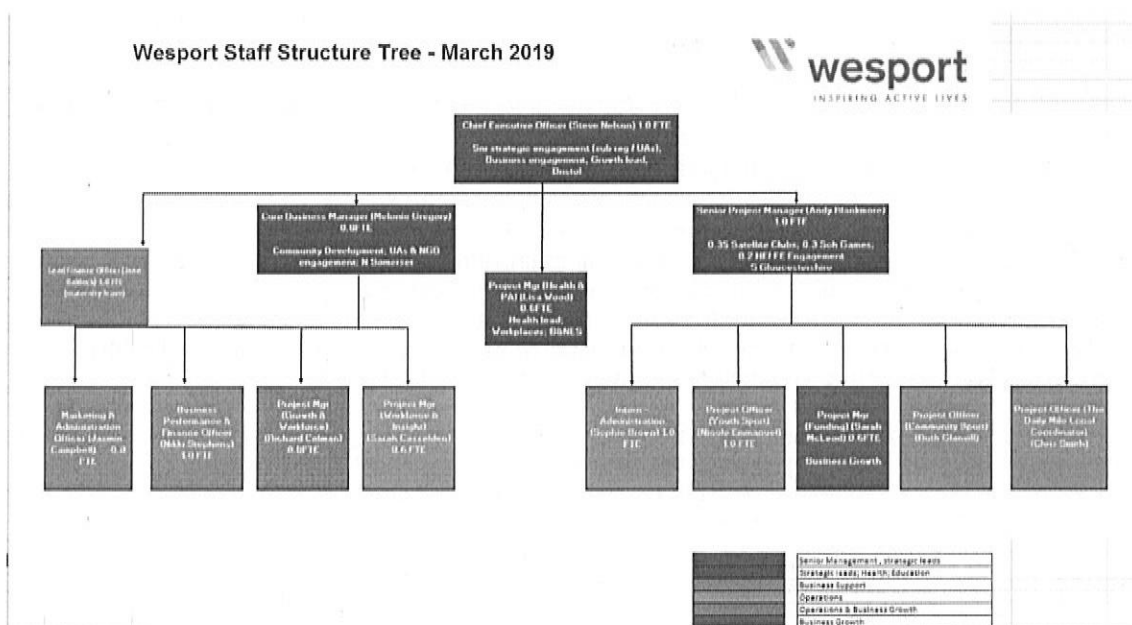
Finally, Trustees are provided with information about their role – Trustee Role Description & Person Specification, Good Trustee Practice Information (Charity Commission), Trustee Declaration of Interests, Governance Documents to Sign & Return, Trustee Skills Matrix.

In addition, Trustee training opportunities are provided through national and local organisations, through direct engagement with the staff team and at events to understand the business of Wesport and the environment the organisation operates within.

d. PAY POLICY FOR SENIOR STAFF

Wesport has a pay and remunerations policy approved by the board and adhered to on an annual basis. Senior staff pay is a part of this, with specific roles identified at an agreed band of remuneration.

e. ORGANISATIONAL STRUCTURE AND DECISION MAKING



**WEST OF ENGLAND SPORT TRUST
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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019**

Wesport has a Trust Board Legal and Regulatory responsibilities policy, setting out the Board's approach to ensuring full compliance with all legal requirements, including finance, planning and management, internal controls and risk management. Wesport also has a delegations policy, agreed by the board of Trustees, which sets out clear delegated responsibility for CEO and senior staff on decision making. On a day to day basis, clear policies and procedures are in place to maintain good governance and appropriate lines of communication regarding decision making.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

PLANS FOR FUTURE PERIODS

a. FUTURE DEVELOPMENTS

In a continually changing environment and a new Primary Role agreed with key funder, Sport England, Wesport will continue to focus time and capacity in areas it feels it can make a difference. It provides an element of stability and a reliable link through which local network partners can gain a wider understanding of the sporting and physical activity landscape. The level of complexity related to delivering sport is significant and requires the coherence Wesport brings to ensure the organisation and the networks connected to Wesport are able to plan for a challenging future. Sport and physical activity has a significant role to play in government policy and in ensuring the West of England remains above the national average in levels of participation in sport and physical activity.

Wesport will continue to contribute to Improving Lives in the West of England through championing, developing and delivering sport and physical activity.

FUNDS HELD AS CUSTODIAN

Through the connections and work Wesport does with often small voluntary sector organisations, on their behalf, Wesport holds a few small funding pots to enable the achievement of local objectives for that sport. The outcomes being worked towards often will cross financial years, so funding is held for a period of time against the achievement of these local objectives.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of West of England Sport Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2019**

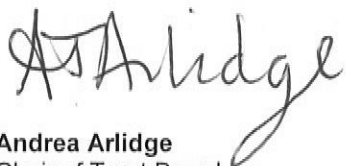
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees, on 24 July 2019 and signed on their behalf by:



Andrea Arlidge
Chair of Trust Board

**WEST OF ENGLAND SPORT TRUST
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST

OPINION

We have audited the financial statements of West of England Sport Trust (the 'charitable company') for the year ended 31 March 2019 set out on pages 14 to 29. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**WEST OF ENGLAND SPORT TRUST
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WEST OF ENGLAND SPORT TRUST

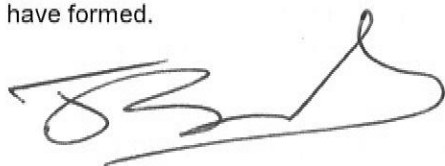
AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Joseph Scaife FCA DChA (Senior statutory auditor)

for and on behalf of

Bishop Fleming LLP

Chartered Accountants

Statutory Auditors

16 Queen Square

Bristol

BS1 4NT

Date:

8/8/19

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

| | Note | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| INCOME FROM: | | | | | |
| Donations and legacies | 2 | 286,560 | 418,016 | 704,576 | 735,599 |
| Charitable activities | 3 | 46,506 | - | 46,506 | 56,434 |
| Investments | 4 | 1,920 | - | 1,920 | 1,141 |
| TOTAL INCOME | | 334,986 | 418,016 | 753,002 | 793,174 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | 278,210 | 393,515 | 671,725 | 791,206 |
| TOTAL EXPENDITURE | | 278,210 | 393,515 | 671,725 | 791,206 |
| NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 56,776 | 24,501 | 81,277 | 1,968 |
| NET MOVEMENT IN FUNDS | | 56,776 | 24,501 | 81,277 | 1,968 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 8,768 | 142,305 | 151,073 | 149,105 |
| TOTAL FUNDS CARRIED FORWARD | | 65,544 | 166,806 | 232,350 | 151,073 |

The notes on pages 17 to 29 form part of these financial statements.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 05794916

BALANCE SHEET
AS AT 31 MARCH 2019

| | Note | £ | 2019 £ | £ | 2018 £ |
|---|------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | | - | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 8,952 | | 34,605 | |
| Cash at bank and in hand | | 401,872 | | 358,216 | |
| | | <u>410,824</u> | | <u>392,821</u> | |
| CREDITORS: amounts falling due within one year | 14 | (68,074) | | (110,148) | |
| NET CURRENT ASSETS | | | <u>342,750</u> | | <u>282,673</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>342,750</u> | | <u>282,673</u> |
| Pension scheme deficit | 20 | | (110,400) | | (131,600) |
| NET ASSETS | | | <u>232,350</u> | | <u>151,073</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 15 | | 166,806 | | 142,305 |
| Unrestricted funds | 15 | | 65,544 | | 8,768 |
| TOTAL FUNDS | | | <u>232,350</u> | | <u>151,073</u> |

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 July 2019 and signed on their behalf, by:



Andrea Arlidge
Chair of Trust Board

The notes on pages 17 to 29 form part of these financial statements.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

| | Note | 2019 £ | 2018 £ |
|--|-------------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Net cash provided by/(used in) operating activities | 17 | <u>41,736</u> | <u>(7,049)</u> |
| Cash flows from investing activities: | | | |
| Investment income received | | <u>1,920</u> | <u>1,141</u> |
| Net cash provided by investing activities | | <u>1,920</u> | <u>1,141</u> |
| Change in cash and cash equivalents in the year | | 43,656 | (5,908) |
| Cash and cash equivalents brought forward | | <u>358,216</u> | <u>364,124</u> |
| Cash and cash equivalents carried forward | 18 | <u><u>401,872</u></u> | <u><u>358,216</u></u> |

The notes on pages 17 to 29 form part of these financial statements.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

West of England Sport Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 COMPANY STATUS

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 INCOME

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Charitable activities costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (continued)

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-----------------------|---|--|
| Fixtures and fittings | - | 33% straight line |
| IT equipment | - | 100% straight line due to low value purchases and rapid reduction in value |

The charity holds fixed assets that cost £9,455 (2018: £12,296) and are carried in the accounts at nil net book value.

1.7 OPERATING LEASES

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES (continued)

1.11 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

The company also operates a defined benefits pension scheme for the local government staff which is operated by Bath and North East Somerset Council. The benefits of the scheme are governed by the Local Government Pension Scheme Regulations 1997, as amended, and the employer's contributions are set by the Fund Actuary every three years.

1.12 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Financial instruments includes cash at bank, trade debtors, accrued income from financial instruments (comprising dividends and interest due from investments), trade creditors and accrued expenditure.

2. INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Grants | 286,560 | 418,016 | 704,576 | 735,599 |
| Total 2018 | 286,560 | 449,039 | 735,599 | |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Core and operational services | 46,506 | - | 46,506 | 49,894 |
| NGB projects | - | - | - | 6,540 |
| | 46,506 | - | 46,506 | 56,434 |
| Total 2018 | 49,894 | 6,540 | 56,434 | |

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

4. INVESTMENT INCOME

| | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Interest on deposit accounts | 1,920 | - | 1,920 | 1,141 |
| | <u>1,920</u> | <u>-</u> | <u>1,920</u> | <u>1,141</u> |
| Total 2018 | 1,141 | - | 1,141 | |
| | <u>1,141</u> | <u>-</u> | <u>1,141</u> | |

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

| | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total funds 2019 £ | Total funds 2018 £ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Core and operational services | 278,210 | - | 278,210 | 273,889 |
| Sport England | - | 291,411 | 291,411 | 429,502 |
| NGB projects | - | 33,071 | 33,071 | 9,227 |
| Grant funding | - | 62,167 | 62,167 | 47,387 |
| National organisations | - | 6,866 | 6,866 | 31,201 |
| | <u>278,210</u> | <u>393,515</u> | <u>671,725</u> | <u>791,206</u> |
| Total 2018 | 273,889 | 517,317 | 791,206 | |
| | <u>273,889</u> | <u>517,317</u> | <u>791,206</u> | |

6. ANALYSIS OF EXPENDITURE BY ACTIVITIES

| | Activities undertaken directly 2019 £ | Support costs 2019 £ | Total 2019 £ | Total 2018 £ |
|-------------------------------|---|-------------------------------|--------------------|--------------------|
| Core and operational services | 221,999 | 56,211 | 278,210 | 273,889 |
| Sport England | 272,925 | 18,486 | 291,411 | 429,502 |
| NGB projects | (6) | 33,077 | 33,071 | 9,227 |
| Grant funding | 23,899 | 38,268 | 62,167 | 47,387 |
| National organisations | 4,644 | 2,222 | 6,866 | 31,201 |
| | <u>523,461</u> | <u>148,264</u> | <u>671,725</u> | <u>791,206</u> |
| Total 2019 | 523,461 | 148,264 | 671,725 | 791,206 |
| | <u>523,461</u> | <u>148,264</u> | <u>671,725</u> | <u>791,206</u> |
| Total 2018 | 527,459 | 263,747 | 791,206 | |
| | <u>527,459</u> | <u>263,747</u> | <u>791,206</u> | |

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

7. DIRECT COSTS

| | Core and operational services £ | Sport England £ | NGB projects £ |
|--------------------|--|-----------------------|----------------------|
| Delivery costs | 5,493 | 85,890 | (836) |
| Wages and salaries | 129,365 | 187,035 | 830 |
| National insurance | 31,368 | - | - |
| Pension cost | 55,773 | - | - |
| | <u>221,999</u> | <u>272,925</u> | <u>(6)</u> |
| Total 2018 | <u>213,836</u> | <u>270,501</u> | <u>7,201</u> |
| | Grant funding £ | National org. £ | Total 2019 £ |
| Delivery costs | 10,375 | 3,644 | 104,566 |
| Wages and salaries | 13,524 | 1,000 | 331,754 |
| National insurance | - | - | 31,368 |
| Pension cost | - | - | 55,773 |
| | <u>23,899</u> | <u>4,644</u> | <u>523,461</u> |
| Total 2018 | <u>21,360</u> | <u>14,561</u> | <u>527,459</u> |

8. SUPPORT COSTS

| | Core and operational serv £ | Sport England £ | NGB projects £ |
|--|--------------------------------------|-----------------------|----------------------|
| General management (inc. office and staff expenses) | 49,161 | 2,791 | 652 |
| Marketing and communications | 92 | 2,146 | - |
| Grants for delivery | - | 13,549 | 32,425 |
| Consultancy | 200 | - | - |
| Governance | 6,758 | - | - |
| | <u>56,211</u> | <u>18,486</u> | <u>33,077</u> |
| Total 2018 | <u>60,053</u> | <u>159,001</u> | <u>2,026</u> |

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

8. SUPPORT COSTS (continued)

| | Grant funding £ | National org. £ | Total 2019 £ | Total 2018 £ |
|---|-----------------------|-----------------------|--------------------|--------------------|
| General management (inc. office and staff expenses) | 4,572 | 8 | 57,184 | 51,474 |
| Marketing and communications | - | - | 2,238 | 2,810 |
| Grants for delivery | 33,696 | 2,214 | 81,884 | 201,385 |
| Consultancy | - | - | 200 | 1,440 |
| Governance | - | - | 6,758 | 6,638 |
| | <u>38,268</u> | <u>2,222</u> | <u>148,264</u> | <u>263,747</u> |
| Total 2018 | <u>26,027</u> | <u>16,640</u> | <u>263,747</u> | |

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

| | 2019 £ | 2018 £ |
|---|--------------|--------------|
| Auditors' remuneration - audit | 3,400 | 3,400 |
| Auditors' remuneration - other services | <u>1,250</u> | <u>1,250</u> |

During the year, no Trustees received any remuneration (2018: £NIL).

During the year, no Trustees received any benefits in kind (2018: £NIL).

1 Trustee received reimbursement of expenses amounting to £272 in the current year, (2018: 2 Trustees - £478).

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

10. STAFF COSTS

Staff costs were as follows:

| | 2019 £ | 2018 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 331,754 | 363,385 |
| Social security costs | 31,368 | 33,647 |
| Other pension costs | 55,773 | 54,810 |
| | <u>418,895</u> | <u>451,842</u> |

The average number of persons employed by the company during the year was as follows:

| | 2019 No. | 2018 No. |
|---|-------------|-------------|
| Senior Management Team | 2 | 2 |
| Development officers and administration | 11 | 11 |
| | <u>13</u> | <u>13</u> |

The number of higher paid employees was:

| | 2019 No. | 2018 No. |
|-------------------------------|-------------|-------------|
| In the band £70,001 - £80,000 | 1 | 1 |

The total employee benefits of the key management personnel amounted to £130,879 (2018: £125,744).

11. TRUSTEES' INDEMNITY INSURANCE

During the year the charity paid £1,168 (2018: £927) for Trustee indemnity insurance.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

12. TANGIBLE FIXED ASSETS

| | Fixtures, fittings and IT £ |
|-----------------------|--------------------------------------|
| COST | |
| At 1 April 2018 | 12,296 |
| Disposals | (2,841) |
| At 31 March 2019 | <u>9,455</u> |
| DEPRECIATION | |
| At 1 April 2018 | 12,296 |
| On disposals | (2,841) |
| At 31 March 2019 | <u>9,455</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>-</u> |
| At 31 March 2018 | <u>-</u> |

13. DEBTORS

| | 2019 £ | 2018 £ |
|--------------------------------|--------------|---------------|
| Trade debtors | 4,461 | 2,338 |
| Prepayments and accrued income | 4,491 | 5,482 |
| Grants receivable | - | 26,785 |
| | <u>8,952</u> | <u>34,605</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------------|---------------|----------------|
| Trade creditors | 27,914 | 65,725 |
| Other taxation and social security | 7,725 | 9,175 |
| Other creditors | 8,237 | 7,369 |
| Accruals and deferred income | 24,198 | 27,879 |
| | <u>68,074</u> | <u>110,148</u> |

Included in accruals and deferred income is deferred income of £9,467 (2018: £8,894) in relation to grants received in advance.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

15. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

| | Balance at 1 April 2018 £ | Income £ | Expenditure £ | Balance at 31 March 2019 £ |
|-----------------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| UNRESTRICTED FUNDS | | | | |
| Wesport Core and Operational | 8,768 | 334,986 | (278,210) | 65,544 |
| RESTRICTED FUNDS | | | | |
| Sport England | 76,635 | 331,206 | (291,411) | 116,430 |
| NGB Projects | 38,092 | 1,235 | (33,071) | 6,256 |
| Grant Funding | 17,654 | 82,362 | (55,896) | 44,120 |
| National Organisations | 3,653 | 3,213 | (6,866) | - |
| European City of Sport Conference | 6,271 | - | (6,271) | - |
| | <u>142,305</u> | <u>418,016</u> | <u>(393,515)</u> | <u>166,806</u> |
| Total of funds | <u>151,073</u> | <u>753,002</u> | <u>(671,725)</u> | <u>232,350</u> |

STATEMENT OF FUNDS - PRIOR YEAR

| | Balance at 1 April 2017 £ | Income £ | Expenditure £ | Balance at 31 March 2018 £ |
|-----------------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Wesport Core and Operational | (54,938) | 337,595 | (273,889) | 8,768 |
| RESTRICTED FUNDS | | | | |
| Sport England | 147,594 | 358,543 | (429,502) | 76,635 |
| NGB Projects | 39,229 | 8,090 | (9,227) | 38,092 |
| Grant Funding | 9,425 | 51,441 | (43,212) | 17,654 |
| National Organisations | 7,795 | 27,085 | (31,227) | 3,653 |
| European City of Sport Conference | - | 10,420 | (4,149) | 6,271 |
| | <u>204,043</u> | <u>455,579</u> | <u>(517,317)</u> | <u>142,305</u> |

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

SUMMARY OF FUNDS - CURRENT YEAR

| | Balance at 1 April 2018 £ | Income £ | Expenditure £ | Balance at 31 March 2019 £ |
|------------------|---------------------------------|----------------|------------------|-------------------------------------|
| General funds | 8,768 | 334,986 | (278,210) | 65,544 |
| Restricted funds | 142,305 | 418,016 | (393,515) | 166,806 |
| | <u>151,073</u> | <u>753,002</u> | <u>(671,725)</u> | <u>232,350</u> |

SUMMARY OF FUNDS - PRIOR YEAR

| | Balance at 1 April 2017 £ | Income £ | Expenditure £ | Balance at 31 March 2018 £ |
|------------------|---------------------------------|----------------|------------------|-------------------------------------|
| General funds | (54,938) | 337,595 | (273,889) | 8,768 |
| Restricted funds | 204,043 | 455,579 | (517,317) | 142,305 |
| | <u>149,105</u> | <u>793,174</u> | <u>(791,206)</u> | <u>151,073</u> |

RESTRICTED FUNDS

These restricted cost centres receive grant income which in part can be used for officer time. Wesport takes a team approach to delivery (with the exception of specific NGB projects which have their own officers in post) and therefore this capacity money for staffing is transferred to the Core Unrestricted funds to cover the team staff costs required to support the projects.

Sport England

Sport England is a cost centre created to incorporate all direct funding from Sport England. Previously called Youth Sport. Coaching (Coach Management), Satellite Clubs, School Games, DfE Volunteering, Sportivate, Workforce Development, Active Lives Survey and Daily Mile Activator now included.

Volunteering

Volunteering monies received for volunteer programmes are used specifically for capacity support and delivery of the volunteering plan.

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

15. STATEMENT OF FUNDS (continued)

NGB Projects

NGB Projects monies received for NGB projects to be used specifically for the delivery of those projects. For example Hockey and Netball.

Grant Funding

Grant Funding monies received to be used specifically for the grant applied for and awarded.

National Organisations

Includes all funding sources from national organisations that Wesport partners with such as DKHT - provides disadvantaged young people (aged 16-25) with the self-discipline, motivation and confidence they need to enhance their employability and to lead more active lives.

European City of Sport

Includes all funding received for running a one off conference in Bristol for the European City of Sport 2017. This has now been fully used.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

| | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total funds 2019 £ |
|--|------------------------------------|----------------------------------|-----------------------------|
| Current assets | 231,374 | 179,450 | 410,824 |
| Creditors due within one year | (55,430) | (12,644) | (68,074) |
| Provisions for liabilities and charges | (110,400) | - | (110,400) |
| | <u>65,544</u> | <u>166,806</u> | <u>232,350</u> |

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

| | Unrestricted funds 2018 £ | Restricted funds 2018 £ | Total funds 2018 £ |
|--|------------------------------------|----------------------------------|-----------------------------|
| Current assets | 162,007 | 230,814 | 392,821 |
| Creditors due within one year | (21,639) | (88,509) | (110,148) |
| Provisions for liabilities and charges | (131,600) | - | (131,600) |
| | <u>8,768</u> | <u>142,305</u> | <u>151,073</u> |

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

17. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2019 £ | 2018 £ |
|--|---------------|----------------|
| Net income for the year (as per Statement of Financial Activities) | 81,277 | 1,968 |
| Adjustment for: | | |
| Investment income received | (1,920) | (1,141) |
| Decrease in debtors | 25,653 | 1,968 |
| (Decrease)/increase in creditors | (42,074) | 10,556 |
| Decrease in pension scheme liability | (21,200) | (20,400) |
| Net cash provided by/(used in) operating activities | 41,736 | (7,049) |

18. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2019 £ | 2018 £ |
|--------------|----------------|----------------|
| Cash in hand | 401,872 | 358,216 |
| Total | 401,872 | 358,216 |

19. OPERATING LEASE COMMITMENTS

At 31 March 2019 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

| | 2019 £ | 2018 £ |
|-------------------------|-----------|-----------|
| AMOUNTS PAYABLE: | | |
| Within 1 year | 8,530 | 8,530 |

During the year £17,060 has been recognised in expenditure in relation to operating lease payments (2018: £17,060).

WEST OF ENGLAND SPORT TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

20. PENSION SCHEME DEFICIT

The charity contributes to the Avon Pension Fund administered by Bath and North East Somerset Council on behalf of its employees. The scheme is a defined benefit scheme providing pension and lump sums at retirement based on salary and length of service.

When Wesport became an employer in the Avon Pension Fund, Bath and North East Somerset Council agreed, in respect of staff transferring from themselves to Wesport, to credit Wesport with sufficient assets to make good any deficit relating to past service. Therefore, Wesport started life on a fully funded basis.

Factors which might cause a deficit to arise in the future have been discussed. One of these was where an individual joined Wesport on a higher salary, meaning that there was a shortfall in the size of the transfer value and relative to the liability which was being taken on. That factor, combined with (i) the inclusion of some provision for additional longevity and (ii) the Fund's holding of corporate bonds not appreciating at quite the same pace as the liabilities, has resulted in the emergence of a deficit.

An actuarial valuation took place as at 31 March 2016. The deficit on the scheme of £152,000 was to be addressed by the payment of additional contributions over the following six years.

The deficit carried in these financial statements is the value at the last valuation, less the additional contributions made to date. Contributions have been made in line with the revised payment schedule during the year, which leaves a deficit balance of £110,400 to be recovered over the next 4 years. The remaining payments scheduled from 1 April 2019 are as follows:

2019/20 Future Service 25.6% + £22,000
2020/21 Future Service 25.6% + £22,800
2021/22 Future Service 25.6% + £23,600
2022/23 Future Service 25.6% + £24,500

21. RELATED PARTY TRANSACTIONS

During the year Wesport made purchases of £1,200 (2018: £600) from Access Sport, an organisation with Trustees in common.

During the year Wesport contributed £1,500 to the West of England Civil Society Partnership Community Interest Company, of which Wesport is one of 7 founding organisations. Wesport's CEO is one of 7 Directors, one from each of the founding member organisations. There is no control from Wesport or the CEO over the finances of this company save for the one seventh of a share.

During the previous year Wesport repaid surplus funds of £1,768 to the Basketball Foundation, a charity where Wesport's Chief Executive was a Trustee.

One of the Trustees is the Chief Executive of Wellsway Multi Academy Trust. One of the schools in Wellsway Multi Academy Trust hosts B&NES School Sports Partnership which received a grant of £2,100 in the previous year, in the normal course of events.

22. CHARITY INFORMATION

The West of England Sport Trust is a company limited by guarantee and a charity registered at the Charity Commission in England and Wales. The principal office is The University of the West of England, Frenchay Campus, Coldharbour Lane, Bristol, BS16 1QY.

