

Charity Registration No. 1137422

Company Registration No. 06774413 (England and Wales)

**ZERO GRAVITY KNOW NO LIMITS**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

# ZERO GRAVITY KNOW NO LIMITS

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mrs K Beswetherick Mr L Middleton
Charity number	1137422
Company number	06774413
Independent examiner	Numbers (UK) Limited Ensign House Parkway Court Longbridge Road Plymouth Devon PL6 8LR

# ZERO GRAVITY KNOW NO LIMITS

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# **ZERO GRAVITY KNOW NO LIMITS**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 30 SEPTEMBER 2018***

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The trustees present their report and accounts for the year ended 30 September 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The is a company limited by guarantee, registered charity number 1137422.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs K Beswetherick  
Mr L Middleton

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees have assessed the major risks to which the is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

Zero Gravity was established in 2005 as the East Cornwall Trampoline Club, providing recreational and fundamental coaching to children within the Caradon area.

Originating from a skeleton structure within a village hall and a local leisure centre, the demand together with developing talent, highlighted the requirement for a permanent base which could focus as a specialist training centre catering for all ages and abilities.

Our aim is to provide coaching instruction, technical training and ethics under the governing body of British Gymnastics. To provide, teach and actively encourage, teamwork, sportsmanship, imagination, confidence, coordination skills and self belief..... To provide an ultimate goal for the ambitious and for children to realise there is more to sport than exercise.

Established as a registered charity in August 2010, we offer a range of structured activities and full training programmes to both individuals and outside organisations across Cornwall and nearby Devon

The main objectives for the following year is to continue a steady growth pattern for the academy.

Fund raising events are essential not only to raise the profile of the academy but also to recover the financial footings and enable further funds to be repaid to Directors loans.

A further objective is to consider funding avenues to allow disability access which is currently restricted due to the current uneven floor levels.

Further links to outside organisations for use of the main facility is considered essential both as additional communal use and additional income from both direct and indirect sources.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

# ZERO GRAVITY KNOW NO LIMITS

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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### **Achievements and performance**

2017-2018 was a busy year as the team worked together in a range of successful fundraising activities alongside a full coaching programme, ranging from annual in-house competitions, Halloween party, a well received and enthusiastically noisy sleepover, cake sales and an active family event.

Links with the education authority and local primary schools continue to remain strong with the autumn and spring term busy with hosting both curriculum Gymnastic programmes as well as extra curricular general sporting challenging activities. In addition, Enrichment week with Saltash Community School ran for the 6th consecutive year with an increase in participation figures which proved an exceptionally busy week for the ZG staff.

Long established links with Torpoint YMCA were further strengthened by establishing specific monthly Sunday sessions for children with special needs for children and their families from both the Saltash and Torpoint area. During these sessions, children are offered tuition as well as an opportunity to gain the British Gymnastics certification awards in both Gymnastics and Trampoline.

In addition to these, ZG was approved as a training centre by British Gymnastics as a host venue for coaching and examination purposes.

In Trampoline, a team under Anne Dodds had a successful competitive year in schools and regional level, gaining many coveted first three placings.

The Trampolines were successfully moved across from Duchy College during the summer, in readiness for the new term in the new venue and new Trampolines were ordered and delivered in readiness.

In Gymnastics, the decision was made to offer a greater focus for the 5-8 year age bracket as a means of addressing growing waiting lists and an additional member of staff was taken on to help with the increased numbers in the teen My Club and Open teen sessions.

On behalf of the board of trustees

.....  
**Mrs K Beswetherick**

Trustee

Dated: .....

# ZERO GRAVITY KNOW NO LIMITS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ZERO GRAVITY KNOW NO LIMITS

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I report on the accounts of the for the year ended 30 September 2018, which are set out on pages 4 to 8.

#### **Respective responsibilities of trustees and examiner**

The Trustees are also the directors of Zero Gravity Know No Limits for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Numbers (UK) Limited

Ensign House  
Parkway Court  
Longbridge Road  
Plymouth  
Devon  
PL6 8LR

Dated: .....

# ZERO GRAVITY KNOW NO LIMITS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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		As restated	
	Notes	2018 £	2017 £
<b><u>Incoming resources from generated funds</u></b>			
Activities for generating funds		<b>212,165</b>	143,224
		<hr/>	<hr/>
<b><u>Resources expended</u></b>	<b>2</b>		
<b>Charitable activities</b>			
Management & Administration		146,947	87,671
		<hr/>	<hr/>
Governance costs		79,635	70,924
		<hr/>	<hr/>
<b>Total resources expended</b>		<b>226,582</b>	<b>158,595</b>
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(14,417)</b>	<b>(15,371)</b>
Fund balances at 1 October 2017		51,353	66,724
		<hr/>	<hr/>
<b>Fund balances at 30 September 2018</b>		<b>36,936</b>	<b>51,353</b>
		<hr/>	<hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ZERO GRAVITY KNOW NO LIMITS

## BALANCE SHEET

AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£	As restated 2017 £	£
<b>Fixed assets</b>					
Tangible assets	6		20,274		23,921
<b>Current assets</b>					
Debtors	7	24,923		33,990	
		<u>24,923</u>		<u>33,990</u>	
<b>Creditors: amounts falling due within one year</b>	8	(8,261)		(6558)	
<b>Net current assets</b>			16,662		27,432
<b>Total assets less current liabilities</b>			36,936		51,353
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Net assets</b>			<u>36,936</u>		<u>51,353</u>
<b>Income funds</b>					
Unrestricted funds			36,936		51,353
			<u>36,936</u>		<u>51,353</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on .....

.....  
**Mrs K Beswetherick**  
**Trustee**

**Company Registration No. 06774413**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**ZERO GRAVITY KNOW NO LIMITS**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**4 Employees**

**Number of employees**

The average monthly number of employees during the year was:

<b>2018</b>	<b>2017</b>
<b>Number</b>	<b>Number</b>
<b>4</b>	<b>4</b>

**5 Tangible fixed assets**

**Plant and  
machinery  
£**

**Cost**

At 1 October 2017

37,758

Additions

2,679

**At 30 September 2018**

40,437

**Depreciation**

At 1 October 2017

13,837

Charge for the year

6,326

**At 30 September 2018**

20,163

**Net book value**

**At 30 September 2018**

20,274

At 30 September 2017

23,921

**6 Debtors**

**2018**  
**£**

**2017**  
**£**

Other debtors

23,041

30,550

PAYE

-

1,354

Prepayments and accrued income overpayment

104

1,174

Cash at bank & in hand

1,778

912

24,923

33,990

**ZERO GRAVITY KNOW NO LIMITS**

**NOTES TO THE ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2018***

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<b>7</b>	<b>Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Bank overdrafts	-	-
	Trade creditors	-	-
	Other creditors	<b>3,797</b>	<b>5,028</b>
	Accruals	<b>4,464</b>	<b>1,530</b>
		<hr/>	<hr/>
		<b>8,261</b>	<b>6,558</b>
		<hr/>	<hr/>