
AMEN CHURCH OF CHRIST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

AMEN CHURCH OF CHRIST

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AMEN CHURCH OF CHRIST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 APRIL 2018**

Trustees

Rev Emmanuel Menta
Mr Peter Yinfaowei

Charity registered number

1139323

Principal office

125 Blinthdale Road
Abbeywood
London
SE2 9QE

AMEN CHURCH OF CHRIST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 APRIL 2018

The Trustees present their annual report together with the financial statements of the charity for the 1 May 2017 to 30 April 2018.

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The principal objects of the charity: 1) Amen Church of God provides our community with a place of worship for the purpose of advocating peace to the people through the Gosple of Jesus.

2) We provide recreation facilities for both the young and the old within the community.

3) We advocate for equality, respect, unity and peace among young and old in the community as a measure of combating the gang and crime culture within our community.

4) We open our door to for free counselling daily to assist with the rehabilitation of those going through emotional and social difficulties.

5) We promote inter-faith relationship and cultural integration to combat discrimination and promote unity within the community.

b. Method of appointment or election of Trustees

The management of the charity: is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity Commission Scheme.

This report was approved by the Trustees, on 20 December 2019 and signed on their behalf by:

Rev Emmanuel Menta

AMEN CHURCH OF CHRIST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2018**

Independent examiner's report to the Trustees of AMEN CHURCH OF CHRIST (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 30 April 2018.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 20 December 2019

Samson Okereke

Zurish Associates
312 High Road
Tottenham
London
N15 4BN

AMEN CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2018

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
INCOME FROM:				
Donations and legacies	2	175,799	175,799	93,514
TOTAL INCOME		<u>175,799</u>	<u>175,799</u>	<u>93,514</u>
EXPENDITURE ON:				
Charitable activities	4	163,569	163,569	101,511
TOTAL EXPENDITURE	5	<u>163,569</u>	<u>163,569</u>	<u>101,511</u>
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		12,230	12,230	(7,997)
NET MOVEMENT IN FUNDS		12,230	12,230	(7,997)
RECONCILIATION OF FUNDS:				
Total funds brought forward		4,468	4,468	12,465
TOTAL FUNDS CARRIED FORWARD		<u>16,698</u>	<u>16,698</u>	<u>4,468</u>

The notes on pages 6 to 12 form part of these financial statements.

AMEN CHURCH OF CHRIST

**BALANCE SHEET
AS AT 30 APRIL 2018**

	Note	£	2018 £	£	2017 £
FIXED ASSETS					
Tangible assets	7		19,238		8
CURRENT ASSETS					
Cash at bank and in hand		910		7,910	
CREDITORS: amounts falling due within one year	8	(3,450)		(3,450)	
NET CURRENT (LIABILITIES)/ASSETS			(2,540)		4,460
NET ASSETS			16,698		4,468
CHARITY FUNDS					
Unrestricted funds	9		16,698		4,468
TOTAL FUNDS			16,698		4,468

The financial statements were approved by the Trustees on 20 December 2019 and signed on their behalf, by:

Rev Emmanuel Menta

The notes on pages 6 to 12 form part of these financial statements.

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

AMEN CHURCH OF CHRIST constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	33.3% straight line
Computer equipment	-	33.3% straight line
Other fixed assets	-	33.3% straight line

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. ACCOUNTING POLICIES (continued)

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations	142,026	142,026	75,912
Government grants	33,773	33,773	17,602
	<hr/>	<hr/>	<hr/>
Total donations and legacies	175,799	175,799	93,514
	<hr/>	<hr/>	<hr/>
Total 2017	93,514	93,514	
	<hr/>	<hr/>	

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

3. DIRECT COSTS

	Church Services & Seminars £	Total 2018 £	Total 2017 £
Rent and rates	45,200	45,200	35,125
Volunteers	18,250	18,250	16,100
Repairs	5,964	5,964	4,640
Light and heating	4,780	4,780	3,900
Telephone	4,015	4,015	3,923
Members' welfare	12,847	12,847	6,988
Travel	8,900	8,900	5,125
Computer cost	3,250	3,250	710
Bookkeeping	3,315	3,315	2,570
Printing and stationeries	7,285	7,285	4,895
Refreshments	8,940	8,940	2,785
Fees and allowances	25,480	25,480	10,450
General admin costs	5,728	5,728	3,761
	<u>153,954</u>	<u>153,954</u>	<u>100,972</u>
<i>Total 2017</i>	<u>100,972</u>	<u>100,972</u>	

4. GOVERNANCE COSTS

	Unrestricted funds 2018 £	Total funds 2017 £
Governance - depreciation - tangible fixed assets	<u>9,615</u>	<u>539</u>

5. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Depreciation 2018 £	Other costs 2018 £	Total 2018 £	Total 2017 £
Church Services & Seminars	-	153,954	153,954	100,972
Expenditure on governance	9,615	-	9,615	539
	<u>9,615</u>	<u>153,954</u>	<u>163,569</u>	<u>101,511</u>
<i>Total 2017</i>	<u>539</u>	<u>100,972</u>	<u>101,511</u>	

AMEN CHURCH OF CHRIST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

6. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2018	<i>2017</i>
	£	£
Depreciation of tangible fixed assets: - owned by the charity	9,615	<i>539</i>
	9,615	<i>539</i>

During the year, no Trustees received any remuneration (2017 - £NIL).

During the year, no Trustees received any benefits in kind (2017 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost				
At 1 May 2017	11,800	1,500	5,520	18,820
Additions	28,845	-	-	28,845
	40,645	1,500	5,520	47,665
At 30 April 2018	40,645	1,500	5,520	47,665
Depreciation				
At 1 May 2017	11,796	1,497	5,519	18,812
Charge for the year	9,615	-	-	9,615
	21,411	1,497	5,519	28,427
At 30 April 2018	21,411	1,497	5,519	28,427
Net book value				
At 30 April 2018	19,234	3	1	19,238
<i>At 30 April 2017</i>	<i>4</i>	<i>3</i>	<i>1</i>	<i>8</i>

8. CREDITORS: Amounts falling due within one year

	2018	<i>2017</i>
	£	£
Accruals and deferred income	3,450	<i>3,450</i>
	3,450	<i>3,450</i>

AMEN CHURCH OF CHRIST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 May 2017	Income	Expenditure	Balance at 30 April 2018
	£	£	£	£
Unrestricted funds				
Reserves	4,468	175,799	(163,569)	16,698
	<u><u>4,468</u></u>	<u><u>175,799</u></u>	<u><u>(163,569)</u></u>	<u><u>16,698</u></u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2017</i>
	£	£	£	£
General Funds - all funds	12,465	93,514	(101,511)	4,468
	<u>12,465</u>	<u>93,514</u>	<u>(101,511)</u>	<u>4,468</u>
Total of funds	<u><u>12,465</u></u>	<u><u>93,514</u></u>	<u><u>(101,511)</u></u>	<u><u>4,468</u></u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 May 2017	Income	Expenditure	Balance at 30 April 2018
	£	£	£	£
General funds	4,468	175,799	(163,569)	16,698
	<u><u>4,468</u></u>	<u><u>175,799</u></u>	<u><u>(163,569)</u></u>	<u><u>16,698</u></u>

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 May 2016</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 30 April 2017</i>
	£	£	£	£
General funds	12,465	93,514	(101,511)	4,468
	<u>12,465</u>	<u>93,514</u>	<u>(101,511)</u>	<u>4,468</u>

AMEN CHURCH OF CHRIST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2018 £
Tangible fixed assets	19,238
Current assets	910
Creditors due within one year	(3,450)
	<hr/> 16,698 <hr/> <hr/>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2017 £</i>
Tangible fixed assets	<i>8</i>
Current assets	<i>7,910</i>
Creditors due within one year	<i>(3,450)</i>
	<hr/> <i>4,468</i> <hr/> <hr/>