

Company number: 02512960
Registered Charity number: 803529 (England & Wales)
ESFA URN 147613
DfE No 886/7915

YMCA West Kent
(formerly West Kent YMCA)
(A company limited by guarantee)

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2019**

view on-line www.WestKentYMCA.org.uk/TAR

more www.WestKentYMCA.org.uk

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email us Hello@WestKentYMCA.org.uk

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or the [Charity Commission](#) [free] or via www.WestKentYMCA.org.uk/TAR

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[copies will be A5 black & white]

YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

SUPPORT & ADVICE

ACCOMMODATION

FAMILY WORK

HEALTH & WELLBEING

TRAINING & EDUCATION

Company No2512960 | Charity No803529 | Trustees Annual Report for year ended 31 March 2019 Page 1

YMCA West Kent | Tel 01892 542 209 | Fax 08712 390 677 | Email info@WestKentYMCA.org.uk
www.WestKentYMCA.org.uk | Company Limited by Guarantee No 2512960 | Regd Charity No 803529

Mail Head Office, YMCA Tower House, Vale Rise, Tonbridge, Kent TN9 1TB | Map www.WestKentYMCA.org.uk/tower
Regd Office | YMCA Head Office, YMCA Ryder House, 1-23 Belgrave Road, Tunbridge Wells, Kent TN1 2BP

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REPORT OF THE TRUSTEES for the year ended 31 March 2019

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YMCA West Kent (formerly West Kent YMCA)

REPORT OF THE TRUSTEES for the year ended 31 March 2019

The trustees (who are also directors of the company for the purposes of the Companies Act) present their report and audited consolidated financial statements of YMCA West Kent and its subsidiary company for the year ended 31 March 2019. The trustees confirm the report & financial statements of the charity comply with current statutory requirements, requirements of the company's governing document, and provisions of "Accounting & Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in UK & Republic of Ireland (FRS 102)" (effective 1 January 2015) (Charities SORP (FRS 102)).

REFERENCE AND ADMINISTRATIVE DETAILS

YMCA West Kent, is a company limited by guarantee (No 2512960) and registered charity (No 803529 England & Wales) with a wholly owned subsidiary company, West Kent YMCA Trading Limited (Company No 3742102). The charity name was changed from West Kent YMCA to **YMCA West Kent** by special resolution on 18 September 2019.

TRUSTEES

The following Trustees served during the year [contact via HR@WestKentYMCA.org.uk in Head Office]:

Mr Jack Buckley	elected 13 January 2015, resigned 04 December 2018
Lady (Jackie) Evans	re-elected 18 October 2016
Mrs Heather Evernden	re-elected 18 October 2016
Mr Mark Farrar	elected 19 September 2017 as Treasurer@WestKentYMCA.org.uk
Mrs Ann Furminger	elected 22 May 2018, Chair@WestKentYMCA.org.uk from 16 April 2019
Mr Jonathan Lineker	re-elected 19 September 2017, resigned as chair on 16 April 2019
Mr Jan Smith	re-elected 19 September 2017
Mrs Geraldine E Wenham	re-elected 19 September 2017

SECRETARY & CHIEF EXECUTIVE OFFICER CEO@WestKentYMCA.org.uk
Rob J Marsh

MANAGEMENT ACCOUNTANT accounts@WestKentYMCA.org.uk
Nikolai Naylor ACMA CGMA AMCT BA (Hons)
[Naylor Accountancy Services](#), 1 The Warehouse, Draper Street, Southborough, Tunbridge Wells TN4 0PG

REGISTERED OFFICE

YMCA West Kent, Head Office, YMCA Ryder House, 1-23 Belgrave Road, Tunbridge Wells, Kent TN1 2BP
SAIL=Single Alternative Inspection Location Head Office, [YMCA Tower House](#), Vale Rise, Tonbridge, Kent TN9 1TB

INDEPENDENT AUDITORS

[Lindeyer Francis Ferguson Ltd](#), Chartered Accountants, North House, 198 High Street, Tonbridge, Kent TN9 1BE

BANKERS

[HSBC Bank plc](#) 105 Mount Pleasant, Tunbridge Wells, Kent TN1 1QP
The [Charity Bank](#) Ltd, Fosse House, 182 High Street, Tonbridge, Kent TN9 1BE

SOLICITORS

[Property CrippsPG](#), 22 Mount Ephraim, Tunbridge Wells, Kent TN4 8AS DX 3954 Tunbridge Wells
HR [Amanda Finn](#), [Gullands](#), 16 Mill Street, Maidstone, Kent, ME15 6XT DX 51973 Maidstone2

[SAFEGUARDING](#) ADVISERS www.WestKentYMCA.org.uk/safeguarding
[ThirtyOne:Eight](#), PO Box 133, Swanley, Kent BR8 7UQ Helpline 0303 003 11 11 info@thirtyoneeight.org

INSURANCE ADVISERS

[Access Insurance](#), Selsdon House, 212-220 Addington Road, South Croydon, Surrey CR2 8LD

SURVEYORS

[Jeffrey Moys](#) FRICS, [Bracketts](#) Chartered Surveyors, 132 High St, Tonbridge, Kent TN9 1BB
[Mark Flemington](#), MRICS FAAV [Savills](#), 74 High St, Sevenoaks, Kent TN13 1JR
[James Hicks](#) MRICS C.Build E MCABE, [Cubic Building Surveying Ltd](#), 9 West Hill, Wandsworth, SW18 1RB
[Logic PM Ltd](#), Gate House, Archbishops Palace, Mill Street, Maidstone ME15 6YE

PLANNING & CONSTRUCTION CONSULTANTS

[Peter Waller](#), Rosewood House, High Street, Hadlow, Tonbridge, Kent TN11 0EF
[Dominic de Mattos](#), [BdR \(Civil & Structural Engineering\) Ltd](#), Goblands Farm Business Pk, Hadlow, TN11 0DP

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REPORT OF THE TRUSTEES for the year ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is governed by its memorandum & [articles \[open here\]](#) dated 18 June 1990, amended by special resolutions 20 January 2004, 29 November 2005, 19 September 2017, 18 September 2019.

GOVERNANCE

Recruiting for all voluntary posts, including trustees, advisors, trading company directors is by adverts, volunteer centres, websites as well as by networking with previous clients, supporters, charity, business, statutory and faith communities. Trustees are recruited to enhance board skill mix/diversity, or bring valuable experience of governance, strategic management, youth work, education, housing or business development. Potential trustees attend several board meetings, meet staff & clients and visit projects, before being invited to apply including enhanced DBS disclosure. Potential trustees are vetted to confirm they are not barred from company directorship. Trustees are encouraged to take up learning, training & development opportunities; including a professionally facilitated, strategic management workshop/away day to critically review charitable objects, resources, strategic vision and governance. A quorum of 3 or 1/3 of the trustees is required for any decision except for appointing new trustees. There is no constitutional maximum. Qualifying third party indemnity provisions are in place for the trustees.

The wholly owned trading subsidiary **West Kent YMCA Trading Ltd** [Company Limited by Guarantee No.3742102] has 2 directors [[R Marsh](#), [S Osborne](#)] runs social enterprise to achieve charity objects and deliver 'added value' by: [1] creating real jobs, work experience & volunteer placements for clients, [2] retailing items made by trainees & [3] providing low cost furniture to residents as they move in / move on. This added community value & recycling achievement is widely recognised.

For a Free School bid **West Kent YMCA Academy Trust Ltd** [Company Limited by Guarantee No.9030996] was formed 8 May 2014 [corporate director YMCA West Kent] but remains dormant.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board meets at least five times a year to review progress reports and recommendations from the Senior Management Team [SMT] including the Chief Executive. The Chair is in frequent contact with the Chief Executive to review on-going development, staff / resource issues and risks. Detailed management accounts and updated forecasts are circulated to the Treasurer and SMT monthly. The Chief Executive reports to the Board with recommendations for consideration at each meeting. A Finance sub-committee [Treasurer, Head of Operations] develop budgets, review progress & risk. A Property sub-committee reviews property related risk, liabilities & opportunities. Working groups also monitor, review and report: HR, education, retail, H&S. The Board and SMT work as required with external experts to ensure compliance, and strive for excellence & continuous improvement, so our work, procedures & structure meet local need in the most cost- and operationally-effective manner.

The Board use advisers in the areas of governance and meeting charity obligations – these advisers attend Board or committee meetings when appropriate. The board is always seeking to recruit appropriate expertise to ensure skill mix and good governance; and to increase youth participation in line with best practice. All decisions considered by the Board are sent to trustees, and decisions implemented if there is a majority vote by trustees when they are quorate; or if trustees all vote unanimously by email.

The charity was a Local Housing Partner and managing agent of Ryder House delivering supported housing, for National Council of YMCAs [trading as '[YMCA England & Wales](#)' 10-11 Charterhouse Square, London, EC1M 6EH, Company No73749, Charity No212810, HCA NoLH2204]. Ryder House was developed in partnership with YMCA England a Registered Provider [RP, previously Registered Social Landlord, RSL] so our interface with [Homes England](#) [previously HCA [Homes & Communities Agency](#)] An HCA-funded refurbishment & extension of Ryder House completed August 2011. A new standalone [Regulator of Social Housing](#) was established, outside the HCA, on 1 October 2018. On 27 April 2018,

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REPORT OF THE TRUSTEES for the year ended 31 March 2019

YMCA England & Wales sold the lease of Ryder House to another RP, [YMCA Blackburn](#) [trading as **Y Housing** 5 Wellington Street, St Johns, Blackburn, BB1 8AF, Company No5194135, Charity No1106198, RP No4639] [YMCA Blackburn companies house register shows Triodos Bank [charge](#)]. The Y Housing board includes the CEO of YMCA West Kent. Thus YMCA West Kent remains managing agent of YMCA Ryder House and still owns the land [freehold] on which Ryder House was built.

YMCA West Kent are also managing agent for [Stepping Stones affordable housing](#), 9 HMO flats developed in [Tunbridge Wells Quaker Meeting House](#), by [Habitat for Humanity GB Homes](#) Ltd, Charity No 1043641, Company No 3012626, with some [Tunbridge Wells Borough Council](#) grant support.

Dept for **Education** s.41 [ESFA URN is 147613](#), DfE No 886/7915 [Special Post16 Institution \[SPI\]](#) and UK Register of Learning Providers [[UKRLP](#)] UK Provider Reference No [[UKPRN](#)] is 10009574.

By affiliation to [YMCA England & Wales](#), working with other YMCAs & charities, the Board draws on advice in areas of governance, safeguarding, management, housing & development, regional matters, fundraising, PR, HR, training & standards. The board is committed to implementing [Charity Commission](#) guidance and seeks to achieve, maintain and develop best practice in quality assurance, self-evaluation, external peer review and continuous improvement for all activities and management including governance, safeguarding and risk management.

RISKS

The strategic risk register is reviewed at every board meeting. Risks are assessed in all business areas considering potential risks in terms of significance/impact and probability; identifying mitigation, ownership and any further actions required.

The major risk which manifested itself during the year was unexpected losses & delays in 3 discrete areas where commissioned services or contracts were not fully funded as planned and budgeted. If the charity had not drawn on unrestricted reserves, the impact could have been more severe. Even with reserves, the board were left with no choice but to rapidly make painful cuts to services & staffing in all areas and reassess reserves, risk, growth plans & resilience.

- **Supported Housing.** We knew KCC planned to re-tender housing related support. However, prior to this they unexpectedly changed their referral / panel process as a pilot. As a consequence our rent / housing benefit income was reduced by over £70,000 for part of the year when 40% of our 37 flats were empty. We couldn't rent the flats to others in need, or cut staff costs as KCC had us on contract to support their at risk residents in all 37 flats (even if empty). The pilot wasn't stopped or assessed. We still have no contract or sub-contracts in place, 8 months after the KCC contract ended, to support vulnerable young people including children in care or care leavers.
- **Supported Education & Training.** KCC referred a number of learners with Special Educational Needs to us. However, there was a disconnect in the referral process and a number of learners were then not funded after having received between 3-6 months of education, leaving us facing large, unplanned losses in delivering statutory education of c£90,000. This led to the closure of two centres and formal redundancy consultation for the third and final centre. At the 11th hour we were able to retain the last centre, and have now got a clear, guaranteed income funding arrangement in place for the next 2 academic years from September 2019.
- **Youth Work.** KCC commissioned us to deliver youth work for ages 8-19 and 8-25 with special needs or disability. However, 18 months into the 5 year contract it became clear that KCC's expectations on numbers were not in line with tenders YMCA West Kent had submitted. Whilst our quality was outstanding and we were delivering what we set out to do, we reluctantly gave notice to surrender both contracts. Thankfully the [National Lottery Community Fund](#) were aware of our work and valued the quality and impact, so they made a further grant. Whilst the work continues, this had significant cash flow impact in-year.

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REPORT OF THE TRUSTEES for the year ended 31 March 2019

OBJECTIVES AND ACTIVITIES

The primary strategic objective for the next 3-5 years is to increase impact, turnover and reserves. In particular, the objective is to increase services for those in most need by 200%: supported housing, supported vocational training: with smaller but still significant 100% increases in more universal services like our counselling, youth work / informal education and social enterprise.

YMCA West Kent is a Christian charity delivering housing, education, training, youth work, counselling, support & welfare on an unconditional basis: supporting people of any, or no, faith. Staff & volunteers reflect our ethos of diversity and inclusion representing many nationalities, ages, ability/ disability, background. The trustees prayerfully give strategic direction to ensure the charity can identify & meet local needs in the most effective, holistic, professional manner [in line with the [FaithWorks Charter](#)].

To use resources effectively, work is targeted for more vulnerable, disengaged young men & women – those in greatest need – regardless of gender, sexuality, race, faith, physical or mental ability or background. The trustees have paid due regard to the [Charity Commission's guidance](#) on [public benefit](#), and all who make decisions about the activities undertaken are concerned to ensure real benefit is provided. The trustees consider the achievements, performance and plans of the Charity demonstrate this commitment as expressed in our [Vision, Mission & Values](#). [Read our full articles HERE](#)

SUMMARY OF OBJECTS IN GOVERNING DOCUMENT

The charity helps Young People in need of social, educational, emotional, vocational, training, spiritual or housing support or guidance in a form that is accessible & appropriate to their interests, needs and means.

ACHIEVEMENTS, PERFORMANCE AND IMPACT

In view of the significant cash flow concerns highlighted above under *RISKS*, the charity made the following decisions to protect and sustain core work and bring its finances back to a balanced budget:

- Two housing support worker posts were removed
- Several youth work posts were removed
- Several training & education posts were removed after closure of 2 horizon centres to consolidate in a single centre [once a new funding agreement was in place for SEN provision]
- Some retail posts / costs were cut
- Counselling service placed on hold pending sustainable funding
- Head Office costs were reduced including staff posts and external fundraising.

ACHIEVEMENTS

Despite these cash flow challenges and the initial impact of significant in-year cuts we achieved some excellent results.

In summary see >>>

www.WestKentYMCA.org.uk/impact
www.WestKentYMCA.org.uk/inspired



YMCA WEST KENT

In 2018

- We gave a home to **68 young people** who may have otherwise been homeless
- **37 students** gained a qualification through our **Training & Education** programme
- Almost **250 young people** attended one of our fun, active **Youth Groups**
- over **150 pieces** of furniture were transformed by our **upcycling workshops**
- Volunteers gave over **100 hours** per week supporting our work with young people
- It costs about **£300 a week** to provide a **safe, secure home** for a resident

YMCA

SUPPORT & ADVICE ACCOMMODATION FAMILY WORK HEALTH & WELLBEING TRAINING & EDUCATION

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FEEDBACK

Just one of many letters... *"We just wanted to write to express our huge thanks for the way the team at Horizon worked with 'Elliot' to enable him to achieve so much in this last year of his schooling.*

It seems terribly ironic that after 11 years of schooling with inadequate support, he should spend just a day a week, for just 1 academic year, at Horizon, and come out with qualifications which enabled him to move to his next phase of education as an apprentice carpenter. We hate to think what his future would have held without the amazing project you offer.

It is a real joy to read his progress report with 'excellent' for all areas - especially thrilled to see 'excellent' for attitude and behaviour - areas he always struggled in a mainstream school setting.

Not only have you helped him achieve qualifications, but you supported him on an emotional & social level, guiding & encouraging him. He has certainly learnt skills for life - especially for the work-place.

We highly commend you, and the YMCA, for providing this excellent and much-needed project catering for the needs of young people who are so vulnerable and at risk.

We heard the project is likely to close due to funding: we hope those responsible will weigh up the real costs of not providing accessible education for vulnerable young people. 25% of young men in prison aged 16-25 have, at some stage, been in care: a year ago we had fears 'Elliot' might be one of those 25%, but, through provision of Horizon, his future now looks incredibly bright. The carpentry skills learnt enabled him to be 'preferred candidate' when interviewing for his apprenticeship with a national firm! We certainly know where we would prefer our tax be spent - a project helping the vulnerable and keeping them out of prison, rather than paying for them to be catered for in the prison system. No doubt everyone else would agree!"

VOLUNTEERS

A big thank you is extended to all those who have given up time to volunteer to help West Kent deliver services by sharing their passion, experience and skills. Volunteers not only help deliver services within budget, bringing experience and skills to share but offer great added value to all projects, clients and staff. All staff have current / previous volunteer experience; and we encourage all clients to get involved as a volunteer to learn new life skills, to **belong, contribute and thrive**.

We are indebted to our team of volunteer counsellors who operated the [Talk2Us counselling](#) service. They were incredibly professional and effective - often helping our clients [aged 8 to 30+] see their situation more clearly: empowering them to make life-saving or life-enhancing decisions.

Volunteers regularly help in other roles from PR, trading, admin, support, mentoring, job-search, CV writing and teaching – from dance or cooking, to creative writing, art, IT, maths, English, music or table tennis. We are grateful to all who are willing to share their talents with our clients.

During the year we estimate volunteers donated **5200** hours of time to us. We are truly grateful.

We are also pleased that many volunteers gain significant work experience improving their skills or self-esteem in our projects, often supported by our staff. We are delighted so many volunteers [usually in retail, upcycling or youth work] go on to secure paid work with us or other employers.

Lastly, we must give credit to the young people who serve our community in a voluntary capacity – often as part of their Duke of Edinburgh Award volunteering or NCS. For example, we are delighted that young people help us run a weekly youth club in a rural area – as part of their DofE Award.

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REPORT OF THE TRUSTEES for the year ended 31 March 2019

ARRANGEMENTS FOR SETTING PAY AND REMUNERATION OF KEY MANAGEMENT PERSONNEL

The charity has long implemented a policy of paying all staff (except apprentices) the [Real Living Wage](#) (living wage foundation assessed hourly rate outside London i.e. above national minimum wage or more recent government "living wage") and offered all staff pensions and most staff a [low cost Westfield Health plan](#) (free counselling, helpline, CBT and support with medical advice, scans and limited funds for physio, dental and optical treatment). These are a priority for staff. Remuneration of Senior Management Team is below benchmark rates to ensure other staff benefit from the Real Living Wage. Some managers and staff on fixed term contracts get a small annual salary increase where built into the project funding contract. Directors / Trustees are all unpaid volunteers. (Note 6)

FINANCIAL REVIEW

The group had net expenditure for the year ended 31 March 2019 of £215,518 [2018: surplus £97,530 as restated] which represents 15.7% loss [2018: 7.2% gain] in balance sheet value over the period (or 16.5% loss [2018: 6.7% surplus] on incoming resources). This poor result was entirely due to exceptional, unbudgeted losses in each core area, as disclosed in RISKS. Fortunately reserves accrued the previous two years allowed the charity enough breathing space to weather the storm; and time to cut expenditure to levels covered by current income & cash flow. Budget & performance so far in 2019/20 show that the significant actions taken, whilst painful, are successfully balancing the books.

The board are committed to improved social enterprise and confirmed the loan to the trading company will not be called in and is recoverable. Trustees are therefore confident they are not funding an unprofitable trading subsidiary but rather they are pursuing long-term charitable activity, since the activity includes vocational training for beneficiaries, therapeutic work [upcycling furniture and the [bike project](#)] plus building longer-term financial sustainability of the charity. Trustees completed a detailed cash flow forecast for 2 financial years and confirm there are no material uncertainties; and these accounts are correctly prepared on the going concern basis.

RESERVES

Trustees review the level of reserves, based on risk profile, business needs and cash flow forecast. From this analysis, trustees consider that funds sufficient to meet **at least 4 months full operating costs** could be justified to meet moral and legal obligations to clients, funders and staff; in the event of one or more of the following:

- ⇒ **Cash flow** issues due to late contract renewals / contract payments, or
- ⇒ Major **contingencies**, disaster or unforeseen contract loss; or
- ⇒ Project **closure**/run down, staff redundancy while maintaining full staff cover and client support.

The level of **general unrestricted reserves for the charity** at 31 March 2019 was £324,747 (including £200,000 released from the property development reserve designated in previous years)[2018: £301,612 as restated] (note 12); which comprises some 4.8 months of unrestricted operating costs based on 2019/2020 budget.

At 31 March 2019, **the Trustees designated unrestricted funds of the charity** for the following purposes (note 12):

- £1,014,462 [2018: £1,037,204] of unrestricted funds was designated as a **property reserve** and represents property which is essential to core service delivery.
- £176,449 [2018: £196,506] of unrestricted funds was designated as a **pensions reserve** and represents funds required over the next 8 [2018: 9] years to meet [YMCA pension fund liabilities to previous employees](#) (notes 1, 11, 12 and 16).

Total charity reserves at the end of the year were £1,171,380.

Restricted funds for the charity at 31 March 2019 were £8,620 [2018: £78,138] held to meet the obligations set out in the notes to the financial statements (note 12).

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REPORT OF THE TRUSTEES for the year ended 31 March 2019

PRINCIPAL FUNDING SOURCES

The trustees are pleased to acknowledge ALL supporters - individuals, local churches, groups, schools, colleges, voluntary organisations, Emergency Services, Social Services, NHS, local media and business - who provide time, advice or donations [some made anonymously] to fund, sustain, encourage and promote by PR or referrals the work of West Kent YMCA, helping young people build their future. The trustees gratefully acknowledge the support of all [see next page] who grant-funded, made donations, let contracts or provided other forms of partnership or in-kind support over the last few years.

Active Digital

Addaction

Albert Hunt Trust
Alchemy Foundation
Alice & Marcus du Preez & family

Ambition Giving

AMS Joinery, Paddock Wood
Armed Forces Community Covenant
The Assembly Rooms, Tunbridge Wells
AXA-PPP Healthcare
B and CE Trust
BBC TV & Radio Kent
[BdR Ltd](#)

Bedgebury Foundation
Bell Donor Management

[Big Lottery Fund - Awards for All](#)

Big Lottery Fund RC

Blanche and Raymond Lawson Trust
BNI Tunbridge Wells
The Bridge Trust
Brackets

[Brewers](#) Decorator Centres

Sir William Cadbury Charitable Trust
Carriers for Causes | One Stop

Castelli Diaries

Catch 22 [NCS](#)

CBRE

Chapter 1 [SAHA]

Charitable Giving.co.uk

Charity Bank

[Chatfields Removals Ltd](#)

Christians Together in Tunbridge Wells

Churches and local church groups

Churches Together in Sevenoaks CTSD

Citizens Advice Bureau

[Cliffe Contractors Ltd](#)

Lord and Lady Colgrain

Colyer-Fergusson Charitable Trust

[Compaid](#)

Co-operative Membership Fund

[Cripps](#)

CRISIS

Crowborough Choral Society

CXK Ltd

[Cyclopark](#)

David Solomons Charitable Trust

DAVSS www.davss.org.uk

[DM Thomas Foundation for Young People](#)

Duke of Edinburgh Awards

[Easistore - Self Storage](#)

eBay for Charity / MissionFish

[EBS Environmental Services Ltd](#)

Edenbridge Churches in Covenant ECC

Edenbridge Town Council

Education Skills Funding Agency - ESFA

[EJP Fire Protection](#)

Equitable Charitable Trust

Ernest Cook Trust

Everyclick.co.uk

Fairtrain

[Fluid-IT](#)

Garfield Weston Foundation

Gatwick Airport Community Trust

Gaza Timber

Google Adwords

[Gullands Solicitors](#)

[Habitat for Humanity](#) GB

The Hare, Langton Green

[Harrowden Turf](#)

Headway

Helen Longley & team

Help for Heroes

Henry Smith Charitable Trust

Hedley Foundation

High Sheriff of Kent

[Hilton in the Community Foundation](#)

Homebase Sevenoaks

Hugh Christie School

Inner Wheel Tunbridge Wells

Job Centre Plus [JCP]

John Lewis Community Matters

Justgiving.co.uk

Kent Community Foundation

[Kent County Council](#) -

Kent People's Trust

Kent Police & Kent Police College

Kent Waste Partnership

Kenward Trus

Lions - local groups

Lloyds Bank Community Fund

[Lloyds Banking Group](#)

The Lieutenantcy of Kent

[Logic PM Ltd & Logic CP Ltd](#)

[Lucas Fettes & Partners](#)

LV=

Match Recruiting

[MCM Net Ltd](#)

[Meadowmat wild grasses](#)

Medway CVS

Movement Trust Fund - YMCA England

The [MY Trust](#) [including Young Kent]

[The National Lottery COMMUNITY FUND](#)



[Naylor Accountancy Services](#)

[NetVector Consulting Ltd](#)

New School West Heath, Sevenoaks

NHS West Kent

North West Kent College, Dartford

Oakley School, Tunbridge Wells

[Oakley College, Tonbridge](#)

Society of Oddfellows Tunbridge Wells

Oliver Payne & supporters

[Otford.net](#)

Paddock Wood Lions

Parent+Plus Tonbridge

Park Recruitment Partnership

Percy Bilton Charitable Trust

Percy George Ryder Trust YMCA England

Peter Reeves [in memoriam]

The Poppy Factory

The Prince's Trust

[Prism Alarms & Security](#)

[Quaker Housing Trust QHT](#)

Rathbone

Raymond & Blanche Lawson Charitable Trust

RBLI

Sir James Reckitt Charitable Trust

Recycling for good causes

Rock UK

Royal Tunbridge Wells Round Table

Rusthall Football Club

Safer Kent

Sainsbury's

Savills

[SAYT - Sevenoaks Area Youth Trust](#)

Screwfix Ltd

Sencio Community Leisure

Sevenoaks Community Safety (CSP)

Sevenoaks District Council

Sevenoaks District Health Action Team

Sevenoaks Lions

Sevenoaks Round Table

[The Shaw Trust](#)

Skills SE Ltd

Sir Derek Greenaway Foundation

SMB Charitable Trust

[Snap-on Industrial](#)

Society of Oddfellows Tunbridge Wells

Solway Fund

Soroptimists - Tunbridge Wells

Souter Charitable Trust

Southborough Lions

Southborough Town Council

[Southeastern Railway](#)

[Southpaw | Creative Agency](#)

Spadework Stewardship Services Ltd

St Luke's Tunbridge Wells

St Martins in the Field - VR Fund

St Mary's Speldhurst

Stonewall Park Charitable Trust

Stormont Motors

Tesco

TN2 Community Trust Ltd

Tonbridge & Area Churches Together

Tonbridge Boys School

Tonbridge Christian Leaders - TCL

Tonbridge Lions

[Tonbridge Philharmonic Society](#)

Tonbridge & Malling Borough Council

Tonbridge & Malling LCPG

YMCA West Kent (formerly West Kent YMCA)

REPORT OF THE TRUSTEES for the year ended 31 March 2019

Tonbridge Rotary Club
Tonbridge Round Table
Tory Family Foundation
Town & Country Foundation and
Town & Country Housing
Travis Perkins
The Tudor Trust
Tunbridge Wells Borough Council
Tunbridge Wells Churches Winter
Shelter
Tunbridge Wells CSP
Tunbridge Wells LCPG

Tunbridge Wells Health Action Team
Tunbridge Wells Inner Wheel
Tunbridge Wells Lions
Tunbridge Wells Town Crier
Tunbridge Wells Wine Club
The late Mrs Anne Vidler
[Vision Printers](#)
Volunteer Centres
Waitrose
Warlingham School, Surrey
West Kent College
[West Kent Housing Association](#)

West Kent Quakers
William Strong Foundation
Y Care International
[Yeomans Creative](#)
[YMCA England & Wales](#)
YMCA Training / [YMCA Central](#)
YMCA George Williams College
YMCA foundation trust fund
[YMCA Youth Matters Awards](#)
[Zap Services Ltd](#)

The charity has declined to pay the [Fundraising Regulator](#) levy, for several reasons, including that most donations are unsolicited or generated by social enterprise. However, we follow the [Code of Fundraising Practice](#) as well as [GDPR](#), DPA2018 and guidance from the [Institute of Fundraising - IoF](#) and the [Information Commissioner's Office - ICO](#) [DP Reg NoZ8357622].

PLANS FOR FUTURE PERIODS

Following the challenges of last year, the board are reviewing options to improve sustainability and resilience of the charity; and the best way to ensure our work doesn't just survive but that it can grow and thrive to meet ever increasing demand for [supported housing](#), [affordable housing](#), [education](#) & [training](#), [youth work](#), [counselling](#) and [support](#) for young people who [are facing great pressures](#) – raised expectations, reduced college/16 plus provision, austerity, increasing rents even for those who are earning from several jobs but still cannot find affordable housing [['working but homeless'](#)] as well as the impact of [abuse](#), [trauma](#), [domestic abuse](#), drugs, [sexual](#) and criminal [exploitation](#) and radicalisation.

TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Company law requires trustees to prepare financial statements for each financial year. Under that law trustees must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's website and financial information included thereon. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from the legislation in other jurisdictions.

YMCA West Kent (formerly West Kent YMCA)

REPORT OF THE TRUSTEES for the year ended 31 March 2019

OTHER INFORMATION

AUDITORS

RSM UK Audit LLP, resigned as auditors on 24 April 2019 and Lindeyer Francis Ferguson Limited were appointed. A resolution to reappoint Lindeyer Francis Ferguson Limited, Chartered Accountants, as auditors will be put to the members at the annual general meeting.

Statement of disclosure to auditors

So far as each trustee is aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the charity's auditors are unaware. Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Approved by the board of trustees on **19th November 2019** and signed on its behalf by:



M Farrar
Trustee and Director



YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

SUPPORT & ADVICE

ACCOMMODATION

FAMILY WORK

HEALTH & WELLBEING

TRAINING & EDUCATION

YMCA West Kent (formerly West Kent YMCA)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA WEST KENT

Qualified opinion

We have audited the consolidated financial statements of YMCA West Kent (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2019 which comprise the consolidated statement of financial activities, consolidated and company balance sheets, consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effect of the matter described in the Basis for Qualified Opinion section: the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2019 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

During the course of our audit, we have been unable to obtain sufficient and appropriate audit evidence concerning the completeness of the charitable company's income for the Horizon project. There was a lack of sufficient and appropriate audit evidence as in many cases only verbal agreements had been made on the amounts payable by users with no available written documentation of the fees negotiated. We were therefore unable to conclude whether the income was materially complete.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

YMCA West Kent (formerly West Kent YMCA)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA WEST KENT

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

YMCA West Kent (formerly West Kent YMCA)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YMCA WEST KENT

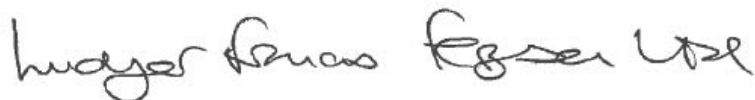
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and, the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Healey FCA (Senior Statutory Auditor)
For and on behalf of Lindeyer Francis Ferguson Limited

Chartered Accountants
Statutory Auditors

North House
198 High Street
Tonbridge
Kent TN9 1BE

Date: 19th December 2019

YMCA West Kent (formerly West Kent YMCA)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

For the year ended 31 March 2019

		<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>As restated</i>
		<i>funds</i>	<i>funds</i>	<i>funds</i>	<i>Total</i>
		<i>2019</i>	<i>2019</i>	<i>2019</i>	<i>2018</i>
	Notes	£	£	£	£
Income from:					
Donations and legacies	2	47,413	-	47,413	150,120
Charitable activities	2	501,652	523,319	1,024,971	1,065,616
Other trading activities	2	231,294	-	231,294	245,477
Investments		409	-	409	175
Total income		780,768	523,319	1,304,087	1,461,388
Expenditure on:					
Raising funds	4	195,928	-	195,928	194,782
Charitable activities	5	730,840	592,837	1,323,677	1,169,076
Total expenditure		926,768	592,837	1,519,605	1,363,858
Net (expenditure)/ income	7	(146,000)	(69,518)	(215,518)	97,530
Transfers between funds	12	-	-	-	-
Net movement in funds		(146,000)	(69,518)	(215,518)	97,530
Reconciliation of funds:					
Total funds brought forward as previously stated		1,325,895	78,138	1,404,033	1,302,930
Prior year adjustment	1.2	(28,598)	-	(28,598)	(25,025)
Restated funds brought forward		1,297,297	78,138	1,375,435	1,277,905
Total funds carried forward	12	1,151,297	8,620	1,159,917	1,375,435

YMCA West Kent (formerly West Kent YMCA)

CONSOLIDATED BALANCE SHEET at 31 March 2019

		2019		As restated 2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8	1,096,183		1,111,488	
		<u>1,096,183</u>		<u>1,111,488</u>	
Current assets					
Debtors	9	159,164		363,360	
Cash at bank and in hand		135,072		389,001	
		<u>294,236</u>		<u>752,361</u>	
Creditors: amounts falling due within one year	10	(75,882)		(311,965)	
Net current assets			218,354		440,396
Total assets less current liabilities			<u>1,314,537</u>		<u>1,551,884</u>
Creditors: amounts falling due after more than one year	11	(154,620)		(176,449)	
Net assets			<u><u>1,159,917</u></u>		<u><u>1,375,435</u></u>
Charity funds					
Unrestricted funds			1,151,297		1,297,297
Restricted funds			8,620		78,138
Total funds	12		<u><u>1,159,917</u></u>		<u><u>1,375,435</u></u>

These financial statements were approved and authorised for issue by the trustees on 9 November 2019 and are signed on their behalf by:



M Farrar
Trustee

Company registration number: 2512960

YMCA West Kent (formerly West Kent YMCA)

CHARITY BALANCE SHEET at 31 March 2019

		2019		As restated 2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8	1,061,906		1,092,887	
Investment in subsidiary		2		2	
		<u>1,061,908</u>		<u>1,092,889</u>	
Current assets					
Debtors	9	209,027		423,548	
Cash at bank and in hand		129,702		378,579	
		<u>338,729</u>		<u>802,127</u>	
Creditors: amounts falling due within one year	10	<u>(74,637)</u>		<u>(298,119)</u>	
Net current assets		264,092		504,008	
Total assets less current liabilities		<u>1,326,000</u>		<u>1,596,897</u>	
Creditors: amounts falling due after more than one year	11	<u>(154,620)</u>		<u>(176,449)</u>	
Net assets		<u><u>1,171,380</u></u>		<u><u>1,420,448</u></u>	
Charity funds					
Unrestricted funds		1,162,760		1,342,310	
Restricted funds		8,620		78,138	
Total funds	12	<u><u>1,171,380</u></u>		<u><u>1,420,448</u></u>	

These financial statements were approved and authorised for issue by the trustees on 9 November 2019
and are signed on their behalf by:



M Farrar
Trustee

Company registration number: 2512960

YMCA West Kent (formerly West Kent YMCA)

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2019

		As restated
	2019	2018
Notes	£	£
Reconciliation of net income to net cash flow from operating activities		
Net (expenditure)/ income for the year		
<i>As per statement of financial activities</i>	(215,518)	97,530
Adjustments for:		
Depreciation charges	51,381	57,947
Interest receivable	(409)	(175)
Decrease/(increase) in debtors	204,196	(202,853)
(Decrease)/increase in creditors	(236,083)	139,001
(Decrease) in provisions	(21,829)	(21,314)
Net cash (used in)/provided by operating activities	(218,262)	70,136
Cash flows from investing activities:		
Purchase of tangible assets	(36,076)	(53,889)
Interest receivable	409	175
Net cash used in investing activities	(35,667)	(53,714)
Change in cash and cash equivalents for the year	(253,929)	16,422
Cash and cash equivalents at the beginning of the year	389,001	372,579
Cash and cash equivalents at the end of the year	135,072	389,001
Analysis of cash and cash equivalents		
Cash at bank and in hand	135,072	389,001

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Legal status of the charity and company information

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

The company is domiciled and incorporated in England & Wales, and the registered office is YMCA Ryder House, 1-23 Belgrave Road, Tunbridge Wells, Kent, TN1 2BP. The SAIL [Site Alternative Inspection Location] is YMCA West Kent Head Office, YMCA Tower House, Vale Rise, Tonbridge, Kent, TN9 1TB. The charity's objectives and aims are disclosed in the Trustees' Report. The Charity changed its name from West Kent YMCA to YMCA West Kent on 18 September 2019.

1.2 Basis of preparation

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

YMCA West Kent meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in pounds sterling and rounded to the nearest pound.

Prior year adjustments

During the year the charity identified that the liability for future pension deficit payments had been calculated incorrectly in prior years, in that the contribution to operating expenses referred to in Note 1.11 below was being set off against the liability rather than being charged to the Statement of Financial Activities. The pension deficit liability has been recalculated in accordance with the accounting policy in Note 1.11 and a prior year adjustment has been made. The effect of the adjustment in the year ended 31 March 2018 is that the pension deficit liability has been increased by £28,598 with a reduction in unrestricted reserves of the same amount. Charitable expenditure has been increased by £3,573 and the net income for the year decreased by the same amount. The effect of the corrections at the beginning of the prior period was a reduction in total funds brought forward of £25,025. The changes are shown in the reconciliation of funds in the Statement of Financial Activities.

Additionally, the charity identified that the allocation of premises costs between the parent charity and its trading subsidiary was incorrectly calculated in prior years following the move to new premises in Tonbridge, in that the the charitable use of the premises was not fully accounted for. The effect of the adjustment of this prior period error in the year ended 31 March 2018 is that in the charity balance sheet the amounts owed by group undertakings have been decreased by £59,899 with a reduction in reserves of the same amount. The charity's expenditure for the year increased by £33,423.

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1 Accounting policies (continued)

In the consolidated statement of financial activities, expenditure on raising funds has decreased and expenditure on charitable activities has increased by £33,423. The effect of the corrections at the beginning of the prior period was a reduction in the charity funds brought forward of £26,476.

1.3 Group accounts

These financial statements consolidate the results of the charity and its wholly owned subsidiary West Kent YMCA Trading Limited, on a line by line basis. A separate Statement of Financial Activities, or income and expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006. The Charity's deficit for the year was £249,068 (2018: surplus £56,534, as adjusted).

1.4 Going concern

The financial statements have been prepared on the going concern basis for both the charity and the trading company as there are no material uncertainties in respect of either entity's ability to continue as a going concern. The trading company will continue in operational existence for the foreseeable future and is anticipated to return profits in future years. In the meantime the trading company will be financially supported by the charity. Financial budgets for the group are set at least a year in advance and detailed management accounts for the group are presented each month to the trustees, their finance committee and to each cost centre manager (in the Senior Management Team) throughout the financial year to report on progress against budget. Any in-year changes in funding are reflected as soon as practicable and management action is taken to ensure the group spends within available resources.

1.5 Income

Donations and legacies – This includes gifts, donations, legacies and grants for core funding. Income from gifts, donations and grants is shown gross and accounted for when receivable. Legacies are recognised when receipt becomes probable.

Other trading activities – Activities include the trading and other fundraising activities carried out by the charity, which are recognised when the charity is entitled to receipt. Also included within other trading activities is the value of donated goods income. Donated goods are furniture for the furniture shop, and also bikes for the the bike project. The income is net of gift aid claims.

Investment income – Investment income is recognised when the charity is entitled to receipt. Rental income is recognised over the period of occupancy.

Charitable activities – This is income from charitable activities in furtherance of the charity's objects. Activities are grouped under the following headings:

Housing	including rent, services and fees for housing related support at YMCA Ryder House and rent and service charges at the Quaker meeting House
Training and education	including the Horizon Project and training schemes
Youth Work	Including Vehicle 4 Change

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1 Accounting policies (continued)

1.6 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT if it cannot be recovered. Liabilities are included as provisions once the charity has a legal or constructive obligation to make future payments.

Other expenditure includes those costs associated with income from all sources other than from charitable activities.

Charitable activities are the resources applied by the charity in undertaking its work to meet its charitable objectives.

Governance costs are the costs of governance arrangements relating to the general running of the charity. These costs are included within the charity's charitable activities.

1.7 Donated assets

These are recognised in the accounts at the value in use if the trustees believe them to be material to the charity and its circumstances. Depreciation is provided on these assets in accordance with the charity's accounting policy.

1.8 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, except freehold land, on a straight-line basis so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follow:

Freehold buildings	-	100 years
Leasehold properties	-	Shorter of 100 years or lease term
Activity equipment	-	5 years
Office furniture	-	10 years
Office equipment	-	5 years
Motor vehicles	-	4 years

A review for impairment of fixed assets is carried out if events or changes in circumstances indicate that the carrying value of fixed assets may not be recoverable.

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1 Accounting policies (continued)

1.10 Financial instruments

The charity only has financial instruments which are classified as basic financial instruments.

Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in profit and loss.

1.11 Pension scheme

YMCA West Kent participates in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland & Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA West Kent for the purposes of FRS 102 Section 28 disclosure. (See notes 11 and 16). Consequently the plan is accounted for as a defined contribution plan.

YMCA West Kent has a contractual obligation to make annual pension deficit payments over the period to April 2027, accordingly the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. This amount is expensed in the Statement of Financial Activities. In addition, YMCA West Kent is required to contribute to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

1.12 Fund accounting

Funds held by the charity are either:

Unrestricted general funds - are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds - set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds - are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.13 Taxation

The Company is a registered charity and as such its income and gains falling within Sections 371 to 489 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 are exempt from corporation tax to the extent that they are applied to its charitable objectives.

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

2 Income by activity

	<i>Donations and legacies</i>	<i>Charitable activities</i>	<i>Other trading activities</i>	<i>Total 2019</i>	<i>Total 2018</i>
	£	£	£	£	£
Housing	-	501,652	-	501,652	477,709
Training and education	-	383,298	-	383,298	382,881
Youth Work	-	140,021	-	140,021	205,026
Furniture stores	-	-	231,294	231,294	245,477
Other income	47,413	-	-	47,413	150,120
	<u>47,413</u>	<u>1,024,971</u>	<u>231,294</u>	<u>1,303,678</u>	<u>1,461,213</u>

Income from restricted funds in relation to charitable activities in the comparative period was £587,906.

3 Commercial trading operations and investments in trading subsidiary

The wholly-owned trading subsidiary, West Kent YMCA Trading Limited (03742102) which is incorporated in the United Kingdom, pays any taxable profits to the charity by Gift Aid. The registered office is Head Office, YMCA West Kent, Ryder House, 1-23 Belgrave Road, Tunbridge Wells, Kent, TN1 2BP; with the business address being YMCA Tower House, Vale Rise, Tonbridge, Kent, TN9 1TB. West Kent YMCA Trading Limited sells second-hand, donated goods. The charity owns the entire issued share capital of 2 ordinary shares of £1 each. A summary of the trading results is shown below:

	<i>2019</i>	<i>As restated 2018</i>
	£	£
<i>Summary profit and loss account</i>		
Turnover	231,356	248,254
Administrative expenses	(197,805)	(203,684)
Interest receivable	-	1
Net (loss) / profit for the year	<u>33,551</u>	<u>44,571</u>
<i>The assets and liabilities</i>		
Tangible fixed assets	34,277	18,602
Net current assets/ (liabilities)	25,104	(10,283)
Long term liabilities	(70,841)	(53,330)
Net liabilities	<u>(11,460)</u>	<u>(45,011)</u>
Aggregate share capital and reserves	<u>(11,460)</u>	<u>(45,011)</u>

The wholly-owned subsidiary, West Kent YMCA Academy Trust Ltd, a Company Limited by Guarantee which is incorporated in the United Kingdom, remained dormant for the year under review and as such has not been included above.

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

4 Expenditure on raising funds

	2019	As restated 2018
	£	£
Fundraising expenses	623	-
Other trading costs		
Furniture stores costs	195,305	194,782
	<u>195,928</u>	<u>194,782</u>

5 Expenditure on charitable activities

	Unrestricted	Restricted	Total	As restated Total
	2019	2019	2019	2018
	£	£	£	£
<i>Direct costs by activity</i>				
Housing	544,886	-	544,886	486,944
Y Housing/YMCA fee	139,042	-	139,042	83,280
	<u>683,928</u>	<u>-</u>	<u>683,928</u>	<u>570,224</u>
Housing activities total	683,928	-	683,928	570,224
Training and education	9,779	396,240	406,019	361,319
Youth work	8,986	196,597	205,583	217,841
Health and wellbeing	10,676	-	10,676	-
Affiliation to national YMCA fees	7,471	-	7,471	4,538
Governance costs - audit and accounts	10,000	-	10,000	15,154
	<u>730,840</u>	<u>592,837</u>	<u>1,323,677</u>	<u>1,169,076</u>

Of the total expenditure on charitable activities for the year to 31 March 2018, £393,493 is attributable to restricted funds.

6 Staff costs

	2019	2018
	£	£
Wages and salaries	777,872	728,221
Social security costs	60,383	53,426
Pension costs	24,263	25,459
	<u>862,518</u>	<u>807,106</u>

No employee earned more than £45,000 per annum (2018: nil). During the year ended 31 March 2019 the trustees did not receive any remuneration (2018: nil). No trustees were reimbursed expenses during the year ended 31 March 2019 (2018: nil).

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

6 Staff costs (continued)

The Charity considers the Board of Trustees (unpaid) and all members of the Senior Management Team (head office and project managers) as their key management personnel. The total employment benefits, including employer's contributions of national insurance and pension, of the key management personnel was £294,229 (2018: £266,450).

The charity operates 2 alternative stakeholder pension schemes for employees. The assets of the scheme are held separately from those of the charity. The pension cost charge represents employer contributions payable by the charity to the scheme. These are recognised in the period they become due.

<i>Employees</i>	<i>2019</i>	<i>2018</i>
	<i>No.</i>	<i>No.</i>
Functional staff	39	38
Support staff and publicity	2	2
Finance	1	1
	<u>42</u>	<u>41</u>

7 Net (expenditure) / income

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
This is stated after charging:		
Depreciation of tangible fixed assets	51,381	57,946
Operating lease expense	57,968	61,223
Auditors' remuneration - group	7,500	8,904
Auditors' remuneration - subsidiary	-	6,250
Auditors' remuneration - non-audit	2,500	-

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

8 Tangible fixed assets

Group

	<i>Freehold land and buildings</i>	<i>Leasehold properties</i>	<i>Furniture & equipment</i>	<i>Motor Vehicles</i>	<i>Total</i>
	£	£	£	£	£
Cost					
At 1 April 2018	1,095,321	281,188	286,104	123,640	1,786,253
Additions	-	29,296	6,780	-	36,076
At 31 March 2019	1,095,321	310,484	292,884	123,640	1,822,329
Depreciation					
At 1 April 2018	259,508	73,887	217,730	123,640	674,765
Charge for the year	10,303	22,086	18,992	-	51,381
At 31 March 2019	269,811	95,973	236,722	123,640	726,146
Net book value					
At 31 March 2019	825,510	214,511	56,162	-	1,096,183
At 31 March 2018	835,813	207,301	68,374	-	1,111,488

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

8 Tangible fixed assets (continued)

Charity

	<i>Freehold land and buildings</i>	<i>Leasehold properties</i>	<i>Furniture & equipment</i>	<i>Motor Vehicles</i>	<i>Total</i>
	£	£	£	£	£
Cost					
At 1 April 2018	1,095,321	229,936	225,340	81,528	1,632,125
Additions	-	3,346	6,408	-	9,754
At 31 March 2019	1,095,321	233,282	231,748	81,528	1,641,879
Depreciation					
At 1 April 2018	259,508	28,545	169,657	81,528	539,238
Charge for the year	10,303	15,785	14,647	-	40,735
At 31 March 2019	269,811	44,330	184,304	81,528	579,973
Net book value					
At 31 March 2019	825,510	188,952	47,444	-	1,061,906
At 31 March 2018	835,813	201,391	55,683	-	1,092,887

9 Debtors

	<i>Group</i>		<i>Charity</i>	
	<i>2019</i>	<i>2018</i>	<i>2019</i>	<i>Restated 2018</i>
	£	£	£	£
Trade debtors	69,733	90,508	69,393	103,508
Amounts owed by group undertakings	-	-	70,841	53,330
Other debtors	4,223	3,224	760	-
Prepayments and accrued income	85,208	269,628	68,033	266,710
	159,164	363,360	209,027	423,548

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

10 Creditors: amounts falling due within one year

	<i>Group</i>		<i>Charity</i>	
	<i>2019</i>	<i>2018</i>	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Trade creditors	24,008	70,443	25,264	67,872
Other taxation and social security	18,550	12,348	18,550	12,348
Pension liability (See Note 11)	21,828	20,057	21,828	20,057
Other creditors	1	6,187	-	5,409
Accruals and deferred income	11,495	202,930	8,995	192,433
	<u>75,882</u>	<u>311,965</u>	<u>74,637</u>	<u>298,119</u>

Deferred income - charity

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
At 1 April 2018	93,584	55,231
Income received requiring deferment	-	93,584
Release of incoming resources during the year	(93,584)	(55,231)
At 31 March 2019	<u>-</u>	<u>93,584</u>

11 Creditors: amounts falling due after one year

	<i>Group and Charity</i>	
	<i>2019</i>	<i>Restated 2018</i>
	<i>£</i>	<i>£</i>
Pension liability	<u>154,620</u>	<u>176,449</u>
Pension liability		
At 1 April 2018	196,506	217,820
Payments made	(20,057)	(21,314)
Actuarial losses	-	-
At 31 March 2019	<u>176,449</u>	<u>196,506</u>
Due within one year	21,828	20,057
Due in more than one year	<u>154,620</u>	<u>176,449</u>

In 2008 YMCA West Kent were notified by the YMCA Pension Plan Trustee of their allocation of the overall YMCA Pension Plan deficit (note 16). Future payments were provided for in full in the 31 March 2009 financial statements in accordance with FRS 102 Section 21 "Provisions and Contingencies". The amount recognised is the net present value of the contributions payable. The discount rate used is 3%.

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

12 Statement of movement in funds

Group	As at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2019 £
Unrestricted funds					
<i>General funds</i>	241,561	780,768	(894,379)	159,775	287,725
<i>Designated funds</i>					
Property fund	1,052,242	-	(32,389)	20,168	1,040,021
Property development fund	200,000	-	-	(200,000)	-
Pensions fund	(196,506)	-	-	20,057	(176,449)
Total unrestricted funds	1,297,297	780,768	(926,768)	-	1,151,297
Restricted funds					
Horizon fund	21,562	370,148	(391,710)	-	-
Bike project	-	13,150	(4,530)	-	8,620
Vehicle 4 Change	-	111,536	(115,736)	-	(4,200)
Youth Work	56,576	28,485	(80,861)	-	4,200
Total restricted funds	78,138	523,319	(592,837)	-	8,620
Total funds	1,375,435	1,304,087	(1,519,605)	-	1,159,917

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

12 Statement of movement in funds (continued)

Group	As restated at 1 April 2017	Income	Expenditure	Transfers	As at 31 March 2018
	£	£	£	£	£
Unrestricted funds					
<i>General funds</i>	135,982	873,482	(767,903)	-	241,561
<i>Designated funds</i>					
Property fund	1,090,351	-	(38,109)	-	1,052,242
Property development fund	200,000	-	-	-	200,000
Pensions fund	(217,820)	-	21,314	-	(196,506)
Total unrestricted funds	1,208,513	873,482	(784,698)	-	1,297,297
Restricted funds					
Horizon fund	-	382,881	(361,319)	-	21,562
Vehicle 4 Change	26,163	42,309	(68,472)	-	-
Youth Work	43,229	162,716	(149,369)	-	56,576
Total restricted funds	69,392	587,906	(579,160)	-	78,138
Total funds	1,277,905	1,461,388	(1,363,858)	-	1,375,435

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

12 Statement of movement in funds (continued)

Charity	As restated at 1 April 2018 £	Income £	Expenditure £	Transfers £	As at 31 March 2019 £
Unrestricted funds					
<i>General funds</i>	301,612	549,475	(702,937)	176,597	324,747
<i>Designated funds</i>					
Property fund	1,037,204	-	(26,088)	3,346	1,014,462
Property development fund	200,000	-	-	(200,000)	-
Pensions fund	(196,506)	-	-	20,057	(176,449)
Total unrestricted funds	1,342,310	549,475	(729,025)	-	1,162,760
Restricted funds					
Horizon fund	21,562	370,148	(391,710)	-	-
Bike project	-	13,150	(4,530)	-	8,620
Vehicle 4 Change	-	111,536	(115,736)	-	(4,200)
Youth Work	56,576	28,485	(80,861)	-	4,200
Total restricted funds	78,138	523,319	(592,837)	-	8,620
Total Charity funds	1,420,448	1,072,794	(1,321,862)	-	1,171,380

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

12 Statement of movement in funds (continued)

Charity	As restated at 1 April 2017 £	Income £	Expenditure £	Transfers £	As restated at 31 March 2018 £
Unrestricted funds					
<i>General funds</i>	240,603	628,005	(566,996)	-	301,612
<i>Designated funds</i>					
Property fund	1,075,313	-	(38,109)	-	1,037,204
Property development fund	200,000	-	-	-	200,000
Pensions fund	(217,820)	-	21,314	-	(196,506)
Total unrestricted funds	1,298,096	628,005	(583,791)	-	1,342,310
Restricted funds					
Horizon fund	-	382,881	(361,319)	-	21,562
Vehicle 4 Change	26,163	42,309	(68,472)	-	-
Youth Work	43,229	162,716	(149,369)	-	56,576
Total restricted funds	69,392	587,906	(579,160)	-	78,138
Total Charity funds	1,367,488	1,215,911	(1,162,951)	-	1,420,448

Designated funds

The designated property fund represents the amount of unrestricted funds attributable to the charity's freehold and leasehold property.

The designated pensions fund represents the charity's future commitment to make payments in respect of the YMCA Pension Plan deficit (note 16).

The designated property development fund represented amounts set aside by the Trustees in prior years for future improvements to the properties and any capital development. This fund is no longer required and has been transferred to general funds.

Restricted funds

The Horizon fund represents grants and donations, which are restricted to starting and sustaining Horizon projects. Horizon projects deliver supported vocational training and the charity has sufficient resources to meet these obligations.

Vehicle 4 Change represents grants in support of the Vehicle 4 Change [V4C] youth outreach project; received from: The National Lottery COMMUNITY FUND (but does not include Big Lottery Fund grants under their Awards 4 All programme); the Henry Smith Charitable Trust and the Garfield Weston Foundation.

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

12 Statement of movement in funds (continued)

Youth Work project was set up to support children & young people aged 8 to 19 and also those aged 8 to 25 with Special Educational Needs or Disabilities (SEND). The project has been funded by Kent County Council.

Bike Project was set up to help the health and wellbeing of young people, the project takes old bikes, refurbishes them to resale in the shop. The Project is funded by Schools who wish to enrol their students on the course.

Transfers represent restricted expenditure incurred by other projects / head office / cost centres in meeting the purpose of the restricted fund.

13 Analysis of net assets between funds

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>	<i>Total funds 2018 £</i>
Tangible fixed assets	1,096,183	-	1,096,183	1,111,488
Net current assets	209,734	8,620	218,354	440,396
Creditors: due in more than one year	(154,620)	-	(154,620)	(176,449)
	<u>1,151,297</u>	<u>8,620</u>	<u>1,159,917</u>	<u>1,375,435</u>

14 Operating lease commitments

Operating lease payments represent payables by the company for certain equipment and property. Property Leases are negotiated for a term of 15 years but with tenant only break clauses at 5 years, and any time after 10 years on giving 6 months' notice. At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<i>Group</i>		<i>Charity</i>	
	<i>2019 £</i>	<i>2018 £</i>	<i>2019 £</i>	<i>2018 £</i>
Amounts due:				
Within one year	72,500	72,500	72,500	72,500
Between one and five years	95,417	185,417	95,417	185,417
	<u>167,917</u>	<u>257,917</u>	<u>167,917</u>	<u>257,917</u>

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

15 Contingencies

The charity is entitled to the freehold reversion in respect of land over which it granted a 70-year lease to National Council of YMCAs [YMCA England & Wales] at peppercorn rent from 7 February 1994. They constructed a residential hostel for young people on site, which was operated by the charity as their managing agent and local housing partner. The premises were refurbished and extended with capital funds from Homes England (formerly Homes & Communities Agency [HCA]). Prior to this redevelopment the original lease was extended to 74 years. On 27 April 2018, YMCA England & Wales sold their lease of Ryder House to YMCA Blackburn. The total Homes England grant value in the building of £1.8m is accounted for by the Leaseholder, YMCA Blackburn as the Registered Provider of Social Housing.

16 Pension scheme

YMCA West Kent participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA West Kent and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent three year valuation was completed as at 1 May 2017. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 3.75% and 2.25% respectively, the increase in pensions in payment of 3.35% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £141.2m. This represented 81% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA West Kent for the purposes of FRS 102 Section 28 disclosure and accordingly the FRS 102 Section 28 deficit is not shown on the balance sheet. Consequently the plan is accounted for as a defined contribution plan.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2017 showed that the YMCA Pension Plan had a deficit of £33.6 million. YMCA West Kent has been advised that it will need to make annual contributions of £22,538 from 1 May 2019. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2019.

YMCA West Kent (formerly West Kent YMCA)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

16 Pension scheme (continued)

In addition, YMCA West Kent may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA West Kent may be called upon to pay in the future.

YMCA West Kent contributed £3,798 (2018: £3,573) to the operating expenses of the Pension Plan and these costs were charged to the Statement of Financial Activities.

17 Related party disclosures

Included within debtors in the Charity Balance Sheet is an amount of £70,841 (2018: £53,330 as restated) owed by West Kent YMCA Trading Limited, a wholly owned subsidiary of YMCA West Kent. This balance was eliminated on consolidation.