

Charity Registration No. 257912 (England and Wales)

Charity Registration No. SC040066 (Scotland)

Company Registration No. 00930265 (England and Wales)

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**



**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Members Of Council</b>	Francis Thomas Johnson Carlo Poggi Paul Anthony Gateshill
<b>Chairman</b>	Francis Thomas Johnson
<b>Secretary / Tresasurer</b>	Rumold Van Geffen
<b>Charity number (England and Wales)</b>	257912
<b>Charity number (Scotland)</b>	SC040066
<b>Company number</b>	00930265
<b>Principal address</b>	Unit 1, Polaris Centre 41 Brownfields Welwyn Garden City Herts AL7 1AN
<b>Registered office</b>	Unit 1, Polaris Centre 41 Brownfields Welwyn Garden City Herts AL7 1AN
<b>Auditor</b>	George Arthur Suite 6b, Wentworth Lodge Great North Road Welwyn Garden City Herts AL8 7SR
<b>Bankers</b>	HSBC 46 The Broadway London W5 5JR  AIB Bank 6/7 Main Street Rathfarnham Dublin 14 Ireland  CCLA Investment Management Ltd COIF Charity Funds 85 Queen Victoria Street London EC4V 4ET

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**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Solicitors**

Wedlake Bell  
Atrium Court  
52 Bedford Row  
London  
WC1R 4LR

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**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
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**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT (INCLUDING TRUSTEES' REPORT)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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The Members of Council present their report and accounts for the year ended 28 February 2019. This report also represents the Trustees' Report which is required to be prepared by Part 8 of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Members of Council have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Structure, governance and management**

The Focolare Movement is an international organisation which began in Italy in 1943 and is now active in all five continents. The general headquarters are in Rome and the movement is divided into a number of "zones" linked with the centre. The accounts accompanying this report are the accounts of the company which deals with the income and assets of the men's section of the Focolare Movement in the "zone" of Great Britain.

During the last 3 years the way of operation of the Focolare Movement has been under review. The various 'zones' of which Great Britain was one, will no longer be only coordinated by the one centre in Rome (operating through PAMOM for the men's section; and PAFOM for the women's section), but worldwide regional centres have been set up allowing for a more local integration of all the activities. Great Britain, together with Iceland, Ireland, Norway, Sweden, Finland, Denmark, Benelux, France, Spain, Portugal and Malta, will have its regional centre in Brussels. For the moment this regional centre in Brussels will operate under the same name as all the activities of the Focolare have been operating in Belgium, i.e. the 'Foyers de l'Unité' (number d'identification: 5959/68; number d'entreprise: 0409.626.941). The possibility of setting up a separate Not for Profit Organisation is under review.

Mariapolis Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 8 April 1968. It is registered as a charity with the Charity Commission of England and Wales (257912) and the Scottish Charity Commission (SC040066).

The Members of Council, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Francis Thomas Johnson  
Carlo Poggi  
Paul Anthony Gateshill

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as Members of the Council. Under the requirements of the Memorandum and Articles of Association the number of the members of the Council shall not be less than three nor more than seven.

None of the Members of Council has any beneficial interest in the company. All of the Members of Council are members of the company and guarantee to contribute £1 in the event of a winding up.

**MARIAPOLIS LIMITED**  
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**DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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The Directors and Secretary (Members of the Council) are chosen from among those who have a lifelong commitment to the aims of the charity (Mariapolis Ltd) locally in the United Kingdom and/or to the aims of the Focolare Movement world-wide. All members of the council are, therefore, already familiar with the practical work of the charity having been involved in its work for a number of years. Additional training is provided by working alongside existing members of the council for a period of time long enough to assure a smooth transfer of the responsibilities involved.

The Directors of the company are responsible for the charity's assets and activities. This Council meets at least three times per year, together with members responsible for the community houses and principal activities of the charity.

**Connected charities**

Several activities are planned and organised together with Focolare Trust, registered charity no 279072 which handles the income and assets of the Women's Section of the Focolare Movement in the same geographical "zone" of Great Britain. We are also closely linked with the Focolare Movement headquarters in Rome which operates as a recognized ecclesial body (115/1966) under the name PAMOM (Pia Associazione Maschile Opera di Maria), and the regional centre in Brussels which operates under the name of 'Foyers de l'Unité' (number d'identification: 5959/68; number d'entreprise: 0409.626.941).

**Risk management**

The members of the council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The members of the council review the major risks that the charity faces on a regular basis and are of the opinion that the level of reserves held, combined with the continual review of the controls over financial systems, will provide sufficient resources in the event of adverse conditions.

A Privacy Policy Document has been set up to comply with the UK Data Protection Act 1998 and other applicable European data protection legislation.

The members of the council regularly examine other operational risks faced by the charity and continue to improve established systems to mitigate any significant risks.

**Objectives and activities**

The Charity's principal aims as stated in the Memorandum of Association are:

- (i) the relief of poverty, sickness and old age;
- (ii) the advancement of education;
- (iii) the promotion of higher standards of moral life in the individual, the family and the community; and
- (iv) the advancement of religion.

To further these objectives the charity possesses properties and provides for the upkeep of vow-taking members of the Focolare Movement in Liverpool, London, Welwyn Garden City and Glasgow. It organizes courses and conferences under the name "Mariapolis", and publishes books and magazines under the name of "New City".

**Objectives for the year**

1. Work with young people, enabling them to build and sustain unity on personal, national, and international level.
2. To work with families to develop strong local communities.
3. To maintain and develop the dissemination of reading and other material for the advancement of the aims of the charity through "New City" magazines, books and other means.
4. To increase the profile of the Focolare movement in ecumenical and interfaith activities in Great Britain and in Europe.



**MARIAPOLIS LIMITED**  
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The Members of Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Grant making policies**

The Charity's grant making policy and procedures depend on decisions made in consultation with both the members responsible for the Movement in Britain and with those responsible for each local house. Priority is given to furthering our own projects. Financial support is sometimes given to close relatives of community members who are in need. This help is given sensitively and to correspond to individual needs. With regards to objectives for overseas donations, contributions are made in consultations with headquarters in Rome (PAMOM). One can see a great variety of activities supported by communities of the Focolare Movement supported by PAMOM by visiting the Focolare Website [www.focolare.org](http://www.focolare.org) and especially the pages on social commitment: <http://www.focolare.org/en/all-opera/impegno-sociale/>

**Achievements and performance**

**Review of activities**

In the community houses, 8 members covenanted all their income to the charity, and the other 8 members contributed voluntarily according to their personal circumstances. At regular intervals £50,000 is being sent to Rome for redistribution to poorer countries through the international Focolare Movement (PAMOM). A yearly contribution is made to the Focolare regional centre in Brussels of £4,000. Contributions continued to be received for AMU for 'Fraternity with Africa'.

Grants have been given to the Focolare communities in Jordan and Burkina Faso for the acquisition of cars. In April 2018 a legacy of £5,545 has been received from Brother Tony Jukes and £50,000 in September/October 2018 from Mrs E D'Arcy.

As an international organization the charity has regular contacts with the general headquarters in Rome. There are events organized by the headquarters for children, young adults and adults in order to provide an international dimension to the work undertaken.

Various improvements were undertaken in the community houses of London, Liverpool and Welwyn Garden City.

**Young people**

Genfest, a very large international youth gathering happens every six years. The group from Great Britain participating in Genfest 2018 included 4 youth leaders and 28 young people and travelled to both Vietnam (Ho Chi Minh City/Saigon) and the Philippines (Manila).

In Vietnam, they visited projects where the Focolare Movement is partnered with other organizations and received a unique insight into their work and the Vietnamese culture. In Manila, the young people from Great Britain joined 6,000 others from over 100 countries for the three day Genfest in Manila's World Trade Centre. The three-day programme encouraged a conversation about how they could go 'beyond all borders' through testimonies, workshops and social action across the city of Manila. Before the trip, the young people and local communities worked hard raising funds to also contribute to expenses of others in some Asian countries.

Following Genfest, the young people who participated to the event, together with others involved in the 'Youth4UnitedWorld' and previous 'Hombre-Mundo' projects, gathered in October 2018 and in February 2019 for two 'United World Project' (UWP) weekends, in London and in Glasgow respectively. During these weekends they discussed their key aims and values; started a series of "discussions with experts". They also organized a 'litter pick' in partnership with the charity Keep Scotland Beautiful, to make a clear and positive difference to the community where they were gathering.

There is a Child Protection Policy in place which was revised and updated in September 2014.

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**DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**Gen Verde**

Gen Verde, an international performing arts group of the Focolare visited Britain from 4-26 November 2018. The funding of £31,000 received from Porticus Stichting Benevolentia covered the cost of transport for the 21 members of the group and their equipment from Italy to Britain, as well as the accommodation and transport whilst in this country. The Nishkam Sikh community and the Roman Catholic Diocese of Birmingham both contributed £6,000 towards the project. Finances for the Gen Verde Tour were all coordinated by Focolare Trust.

During their visit, Gen Verde stayed in three different towns – Plymouth, Welwyn Garden City and Birmingham. The Roman Catholic Bishop of Plymouth invited Gen Verde to return to his diocese (after Gen Verde's first visit in 2015) to work with pupils from three schools. A total of 120 students aged between 14 and 18, participated in the "Start Now" project. On the last day many students attended a feedback session, where they were encouraged to celebrate and reflect upon their experience and to communicate this.

Gen Verde spent a week at the Focolare Centre in Welwyn Garden City. During this time, they held a workshop weekend entitled "Beyond All Borders" for young people who already know the Focolare spirituality.

The Roman Catholic Archbishop of Birmingham and the leader of the Nishkam Sikh community asked Gen Verde to return to the city and repeat the "Start Now" project following their successful visit of 2015. This time 65 young people - Sikh, Christian, Muslim, Hindu and some of no formal faith – participated. Creativity was not lacking. Examples of "dialogue in action" from the performance included an English and Punjabi rap which was inserted into a song that spoke of hope and a musical piece created by adult Christian and teenage Sikh musicians. It was attended by approximately 400 people - parents, staff but also Roman Catholic and Sikh religious leaders and members of inter religious dialogue commissions.

**Building Community**

Local communities continue to develop: in Oxford, Leyland, Falkirk, Cardiff, Loughborough, Leeds and Newcastle, for example. These groups of 10-25 people gather regularly to deepen their understanding of how the Focolare spirit can be practised in their own lives and can impact upon the needs of the community around them. They are responding in innovative ways: e.g. mother & toddler groups, street pastoring, interfaith actions and work with refugees.

The Mariapolis 2018 was held during the months of April in Ampleforth (see New City June 2018). It was attended by approximately 400 participants.

**Ecumenism**

In April 2018 the Centre for Unity in Welwyn Garden City hosted the 23rd **International School of Ecumenism**, organised by the Focolare Movement in GB in collaboration with its Centre for Ecumenism based in Rome. 60 people from 17 different countries attended.

The Christian Churches represented were Byzantine Catholic, Serbian and Greek Orthodox, Baptist, Lutheran, United Reformed, Anglican, and Roman Catholic, and there were simultaneous translations in five languages.

**Interfaith Experience**

In February 2018 a series of study sessions began with a Shi'a Muslim community. Approximately every 6 weeks members of both communities come together to share insights on a specific topic such as justice, humility, the scriptures and sacrifice.



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**DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**New City**

New City magazine and the websites [www.focolare.org.uk](http://www.focolare.org.uk) and [www.newcity.co.uk](http://www.newcity.co.uk) are being continually improved and expanded.

In the reporting period the following new titles were printed: 'Revelations of Love' by Julian of Norwich, 'Canticles' by John of the Cross, 'The Holy Spirit' and 'The Church' by Chiara Lubich'.

And the following titles were reprinted: 'The Open Family', 'Clare, The Lady' and 'Mary, Flower of Humanity'.

**Focolare Centre for Unity**

During this year in close collaboration with Focolare Trust we have hosted a number of meetings, among which:

*International*

- Ecumenical School
- Meeting of Anglican & Lutheran Clergy including delegates from Sweden
- Meeting for Religious

*Charities*

- Retrouvaille
- Cafod
- Ecclesial movements
- Church of England Council for Christian Unity

*Interfaith*

- Meetings of the Focolare/Islam Study Group
- Interfaith supper during Interfaith Week

*Others:*

- We offer space for discreet conversations with mental health patients and their charity counsellors
- We give a room for days of prayer to individuals when possible

In December 2018 we held our annual Carols in the Cloisters event, this time focused on children. Approximately 130 people attended and many commented positively on this event, bringing home the real message of Christmas.

**Focolare activities in Scotland**

A youth camp was held in September 2018 at the Dounans Outdoor Centre with roughly half Muslim and half Christian young people, from the Focolare and the Ahl Al Bait Society. The topics ranged from how to build unity to care for the environment (the dice thrown into the air is the 'earth cube', presented by Dr. Lorna Gold, author of 'Climate generation'). Above all it was a weekend in which friendships were built and there was the space to ask one another many questions about the faith, culture and life style of the others. It also brought about the desire to have a similar weekend for people of all ages.

For the coming year a Mariapolis for Christians and Muslims together is being planned.

In October the focolare hosted a meeting for about 40 people with the title: **"Politics of Unity – Utopia or new opportunity?"**

Brian McGinley, South Ayrshire Councillor, Gillian Morgan, Community Councillor and Joe Driver, politics student, shared their experiences and their own 'calling' to serve the community and build unity where they are. Group discussions, questions and contributions to the panel made the event very interactive.

**MARIAPOLIS LIMITED**  
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**DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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The **young people** are always looking for opportunities to do something for people in our neighbourhood. After discovering that opposite to the focolare house there is a home for adults with learning difficulties, the children and young people went across the street to visit them a few times during the year, in December to sing Christmas Carols with them.

The monthly meetings in the focolare house continue with different themes.

In January, during the week of prayers for Christian unity, we invited Callan Slipper (National Ecumenical Advisor) to speak to us about **ecumenism**. The comment of one of the participant afterwards was: "I have learnt so much this afternoon and so many of my prejudices have crumbled."

**Financial review**

A summary of the year's results can be found on page 10 of the attached accounts. For the year to 28 February 2019, the incoming resources of the charity amounted to £481,258 (2018 - £400,822), including £384,199 (2018 - £293,576) from voluntary income and £93,000 (2018 - £104,344) from incoming resources from charitable activities.

Total expenditure in the year was £430,195 (2018 - £530,262) including £119,765 (2018 - £235,082) for grants payments; £52,555 (2018 - £60,180) for provision of conferences; £57,646 (2018 - £68,651) for the publication of books and magazines; and £200,229 (2018 - £166,349 ) for support of members of the Movement.

After making appropriate enquiries, the members of the council have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**Reserves policy and financial position**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least six month's expenditure. The Members of Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company's reserves increased from £3,433,935 to £3,499,129. The net book value of fixed assets decreased from £2,173,789 to £2,147,857. The policy is to hold all assets in the form of residential property for direct use. Such assets are of fundamental importance to the charity; without the assets the charity would be unable to fulfil its charitable aims and objectives. The value of such assets, therefore, would not be easily realizable, if needed to meet future contingencies. To emphasize this point the net book value of these assets amounted to £2,019,933 has been set aside, by the directors, in a tangible fixed assets fund.

Free reserves available to support the work of the members in the future are those shown on the balance sheet as unrestricted income funds and, at 28 February 2019, equate to £1,392,759. The directors are of the opinion that this level of free reserves is in line with the above policy.

In the opinion of the Members of Council, the current open market value of the charity's interests in land and buildings exceeds the book value by £4m.

The market value of the investment portfolio increased from £30,693 to £494,824. At the Balance Sheet date there was a cash investment of £585,112 in the COIF Charities Deposit Fund. The portfolio will be retained as a form of saving.



**MARIAPOLIS LIMITED**  
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**DIRECTORS' REPORT (CONTINUED)(INCLUDING TRUSTEES' REPORT)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**Future plans 2019-20**

Following discussions with the Core Group and people responsible for the Focolare houses, the Trustees confirmed the following specific objectives for the coming year in keeping with our general aims:

- To continue prioritising our work with young people.
- To continue working for ecumenical and interreligious dialogue locally and abroad.
- To continue working in unison with Focolare Trust.
- To hold an event to commemorate the 100th anniversary of Chiara Lubich's birth in January 2020.
- To discern where the future community houses in Britain should be and provide support for those eventually affected by the closure of a community house.
- To continue supporting AMU and other projects for international solidarity.
- To hold local Mariapolises in Wales and Scotland and participate in the European Mariapolis in the Dolomites, Italy.
- To maintain and develop the dissemination of reading and other material for the advancement of the aims of the charity through "New City" magazine, books and the internet.

The members of the council would like to record their recognition of the commitment of all the volunteers and members who have contributed to the success of the charity in the past year. Their dedication, enthusiasm, and positive approach is much appreciated.

**Auditor**

A resolution proposing that George Arthur be reappointed as auditors of the company will be put to the members.

In preparing this report, the members of the council have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**Disclosure of information to auditor**

Each of the Members of Council has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The directors' report was approved by the Board of Members Of Council.



**Francis Thomas Johnson**

Director

Dated: 27 November 2019



**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 28 FEBRUARY 2019***

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The Members of Council, who are also the directors of Mariapolis Limited for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Members of Council are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the charitable company's auditors are unaware. They have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF COUNCIL OF MARIAPOLIS LIMITED**

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**Opinion**

We have audited the financial statements of Mariapolis Limited (the 'charity') for the year ended 28 February 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Members of Council have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**MARIAPOLIS LIMITED**  
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**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**  
**TO THE MEMBERS OF COUNCIL OF MARIAPOLIS LIMITED**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Members of Council**

As explained more fully in the statement of directors' responsibilities, the Members of Council, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members of Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members of Council are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of Council either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other information**

The Members of Council are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**MARIAPOLIS LIMITED  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF COUNCIL OF MARIAPOLIS LIMITED**

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**Jane A Rook (Senior Statutory Auditor)**



**For and on behalf of George Arthur Chartered Accountants, Statutory Auditor**

Suite 6b, Wentworth Lodge  
Great North Road  
Welwyn Garden City  
Herts  
AL8 7SR

Dated: 27 November 2019

George Arthur is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

		Unrestricted funds	Endowment funds Designated	Restricted funds	Total	Total
	Notes	2019 £	2019 £	2019 £	2019 £	2018 £
<b>Income from:</b>						
Donations and legacies	3	384,199	-	-	384,199	293,576
Conference	4	58,954	-	-	58,954	62,875
New City and Publications	5	34,046	-	-	34,046	41,469
Investments	6	4,059	-	-	4,059	2,902
<b>Total income</b>		<b>481,258</b>	<b>-</b>	<b>-</b>	<b>481,258</b>	<b>400,822</b>
<b>Expenditure on:</b>						
<u>Charitable activities</u>						
Donations and grants payable	7	119,765	-	-	119,765	235,082
Provision of retreats and conferences	7	64,461	-	-	64,461	60,180
Support of members of the Movement	7	164,887	20,733	-	185,620	166,349
New City and Publications	7	57,647	-	-	57,647	68,651
Maintenance expenses	7	-	-	2,702	2,702	-
<b>Total charitable expenditure</b>		<b>406,760</b>	<b>20,733</b>	<b>2,702</b>	<b>430,195</b>	<b>530,262</b>
Net gains/(losses) on investments	12	14,131	-	-	14,131	4,023
<b>Net incoming/(outgoing) resources before transfers</b>		<b>88,629</b>	<b>(20,733)</b>	<b>(2,702)</b>	<b>65,194</b>	<b>(125,417)</b>
Gross transfers between funds	13	(705,379)	705,379	-	-	-
<b>Net movement in funds</b>		<b>(616,750)</b>	<b>684,646</b>	<b>(2,702)</b>	<b>65,194</b>	<b>(125,417)</b>
Fund balances at 1 March 2018		2,037,056	1,335,287	61,592	3,433,935	3,559,352
<b>Fund balances at 28 February 2019</b>		<b>1,420,306</b>	<b>2,019,933</b>	<b>58,890</b>	<b>3,499,129</b>	<b>3,433,935</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	14	2,147,857		2,173,789	
Investments	15	494,824		30,693	
		<u>2,642,681</u>		<u>2,204,482</u>	
<b>Current assets</b>					
Stocks	16	50,309		53,795	
Debtors	17	18,743		28,497	
Cash at bank and in hand		801,650		1,184,288	
		<u>870,702</u>		<u>1,266,580</u>	
<b>Creditors: amounts falling due within one year</b>	18	<u>(14,254)</u>		<u>(37,127)</u>	
Net current assets			856,448		1,229,453
<b>Total assets less current liabilities</b>			<u>3,499,129</u>		<u>3,433,935</u>
<b>Income funds</b>					
Restricted funds	19		58,890		61,592
<u>Unrestricted funds</u>					
Designated funds:					
Tangible fixed assets fund	20	2,019,933		1,335,287	
		<u>2,019,933</u>		<u>1,335,287</u>	
General unrestricted funds	22	1,381,729		2,013,532	
Revaluation reserve	22	38,577		23,524	
		<u>3,440,239</u>		<u>3,372,343</u>	
		<u>3,499,129</u>		<u>3,433,935</u>	

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2019**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2019, although an audit has been carried out under section 144 of the Charities Act 2011.

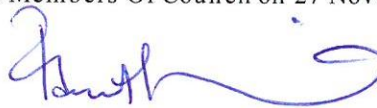
The Members of Council acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Members Of Council on 27 November 2019



Francis Thomas Johnson  
**Trustee**



Paul Anthony Gateshill  
**Trustee**

**Company Registration No. 00930265**

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

	Notes	2019 £	£	2018 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	23		85,281		(108,589)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(15,829)		(13,986)	
Proceeds on disposal of tangible fixed assets		3,351		737	
Repayment of investment loans and receivables		(9,500)		-	
Purchase of investments		(450,000)		-	
Interest received		4,059		2,902	
<b>Net cash used in investing activities</b>			(467,919)		(10,347)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(382,638)		(118,936)
Cash and cash equivalents at beginning of year			1,184,288		1,303,225
<b>Cash and cash equivalents at end of year</b>			801,650		1,184,288



**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**1 Accounting policies**

**Charity information**

Mariapolis Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, Polaris Centre, 41 Brownfields, Welwyn Garden City, Herts, AL7 1AN.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Members of Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Members of Council continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Members of Council in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

---

**1 Accounting policies**

**(Continued)**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property	No depreciation
Freehold buildings	1% on cost
Improvements to freehold properties	4% on cost
Plant and equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Capital items under £250 are not capitalised in the accounts.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

---

**1 Accounting policies**

**(Continued)**

**1.10 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.11 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.12 Foreign exchange**

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure for the period.



**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Members of Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Estimated impairment of property and plant and equipment: The company tests annually whether the such assets have suffered any impairment, in accordance with the accounting policy stated in note 1.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	Total
	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Donations and gifts	41,364	6,999
Legacies receivable	55,545	5,000
Covenants received	287,290	281,577
	<u>384,199</u>	<u>293,576</u>
<b>Donations and gifts</b>		
Donation received	41,364	6,999
	<u>41,364</u>	<u>6,999</u>

**4 Conference**

	<b>2019</b>	2018
	<b>£</b>	<b>£</b>
Conference income	<u>58,954</u>	<u>62,875</u>

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**5 New City and Publications**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2019 £</b>	<b>2018 £</b>
New City and Publications	22,837	27,763
Subscriptions received	11,072	12,808
Royalties received	137	898
	<u>34,046</u>	<u>41,469</u>
New City and Publications	<u>34,046</u>	<u>41,469</u>

**6 Investments**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2019 £</b>	<b>2018 £</b>
Income from listed investments	769	267
Interest receivable	3,290	2,635
	<u>4,059</u>	<u>2,902</u>
	<u>4,059</u>	<u>2,902</u>

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**7 Charitable activities**

	Donations and grants payable	Provision of retreats and conferences	Support of members of the Movement	New City and Publications	Maintenance expenses	Total 2019	Total 2018
	£	£	£	£	£	£	£
Staff costs	-	-	-	-	-	-	1,200
Depreciation and impairment	-	-	20,733	17,679	-	38,412	42,117
Activities undertaken directly	-	64,461	159,307	14,342	2,702	240,812	214,803
Support costs	-	-	5,580	25,626	-	31,206	37,060
	-	64,461	185,620	57,647	2,702	310,430	295,180
Grant funding of activities (see note 8)	119,765	-	-	-	-	119,765	235,082
	119,765	64,461	185,620	57,647	2,702	430,195	530,262
<b>Analysis by fund</b>							
Unrestricted funds	119,765	64,461	164,887	57,647	-	406,760	509,529
Endowment funds - Designated	-	-	20,733	-	-	20,733	20,733
Restricted funds	-	-	-	-	2,702	2,702	-
	119,765	64,461	185,620	57,647	2,702	430,195	530,262
<b>For the year ended 28 February 2018</b>							
Unrestricted funds	235,082	60,180	145,616	68,651	-	-	509,529
Endowment funds - Designated	-	-	20,733	-	-	-	20,733
	235,082	60,180	166,349	68,651	-	-	530,262

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**8 Grants payable**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Grants to institutions:		
Pia Associazione Maschile Opera di Maria (PAMOM)	100,440	200,000
Foyer de L'Unite	4,000	24,000
Anglican Priests Training Fund	-	575
Vehicle for Congo	-	8,758
Small donations	4,798	918
Others	10,527	831
	<u>119,765</u>	<u>235,082</u>

**9 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Fees for the company's annual accounts	3,180	3,000
	<u>3,180</u>	<u>3,000</u>

**10 Members Of Council**

None of the Members of Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**11 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Administration	-	1
	<u>-</u>	<u>1</u>

**Employment costs**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	-	1,200
	<u>-</u>	<u>1,200</u>

There were no employees whose annual remuneration was £60,000 or more.

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**12 Net gains/(losses) on investments**

	Unrestricted funds	Total
	2019 £	2018 £
Revaluation of investments	14,131	4,023

**13 Transfers**

It is the company's policy to show the tangible fixed assets fund at net book value. A transfer between unrestricted fund and tangible fixed assets fund amounted to £705,379 is required.

**14 Tangible fixed assets**

	Property £	Improvements to freehold properties £	Plant and Motor vehicles equipment £	£	Total £
<b>Cost</b>					
At 1 March 2018	2,171,676	113,426	113,988	28,837	2,427,927
Additions	-	-	1,602	14,227	15,829
Disposals	-	-	-	(7,585)	(7,585)
At 28 February 2019	2,171,676	113,426	115,590	35,479	2,436,171
<b>Depreciation and impairment</b>					
At 1 March 2018	130,025	50,467	59,575	14,070	254,137
Depreciation charged in the year	21,717	4,537	8,402	2,553	37,209
Eliminated in respect of disposals	-	-	-	(3,032)	(3,032)
At 28 February 2019	151,742	55,004	67,977	13,591	288,314
<b>Carrying amount</b>					
At 28 February 2019	2,019,934	58,422	47,613	21,888	2,147,857
At 28 February 2018	2,041,650	62,959	54,413	14,767	2,173,789



**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**14 Tangible fixed assets**

**(Continued)**

The carrying value of land included in land and buildings comprises:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Freehold	1,287,910	1,301,669
Long leasehold	732,024	739,981
	<u>2,019,934</u>	<u>2,041,650</u>

The directors are of the opinion that the land and buildings which are stated at cost of £2,171,676 in the balance sheet have a market value in excess of £4m.

**15 Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 March 2018	30,693
Additions	450,000
Valuation changes	14,131
	<u>494,824</u>
At 28 February 2019	494,824
<b>Carrying amount</b>	
At 28 February 2019	494,824
	<u>30,693</u>
At 28 February 2018	30,693

**Fixed asset investments revalued**

Listed investments were revalued at market value at year end date. The historical cost of the listed investments as at 28 February 2019 was £456,247 (2018 - £6,247).

**16 Stocks**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	<u>50,309</u>	<u>53,795</u>

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**17 Debtors**

	<b>2019</b>	<b>2018</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	4,789	2,862
Other debtors	10,031	1,550
Prepayments and accrued income	3,923	24,085
	<u>18,743</u>	<u>28,497</u>

**18 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
Deferred income	-	22,580
Trade creditors	1,557	862
Other creditors	3,724	2,875
Accruals and deferred income	8,973	10,810
	<u>14,254</u>	<u>37,127</u>

Deferred income in 2018 were deposit received in advance for conference held in summer 2018.

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Balance at 1 March 2018</b>	<b>Resources expended</b>	<b>Balance at 28 February 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mr A G Baum	61,592	(2,702)	58,890
	<u>61,592</u>	<u>(2,702)</u>	<u>58,890</u>

Mr A G Baum donated the net sale proceeds of his residential house to Mariapolis Limited. The fund is to provide for Mr A G Baum long term residential home care.

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**20 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 March 2018	Resources expended	Transfers	Balance at 28 February 2019
	£	£	£	£
Tangible Fixed Assets Fund	1,335,287	(20,733)	705,379	2,019,933
	<u>1,335,287</u>	<u>(20,733)</u>	<u>705,379</u>	<u>2,019,933</u>

Tangible Fixed Assets Fund represents funds specifically relating to fixed assets directly used by the charity.

**21 Analysis of net assets between funds**

	Unrestricted funds	Endowment funds designated	Restricted funds	Total 2019	Total 2018
	£	£	£	£	£
Fund balances at 28 February 2019 are represented by:					
Tangible assets	127,924	2,019,933	-	2,147,857	2,173,789
Investments	494,824	-	-	494,824	30,693
Current assets/(liabilities)	797,558	-	58,890	856,448	1,229,453
	<u>1,420,306</u>	<u>2,019,933</u>	<u>58,890</u>	<u>3,499,129</u>	<u>3,433,935</u>

**22 Unrestricted funds**

	General unrestricted funds	Revaluation reserve	Total
	£	£	£
Balance brought forward	2,013,533	23,524	2,037,057
Opening balance re-instated	(923)	923	-
	<u>2,012,610</u>	<u>24,447</u>	<u>2,037,057</u>
Net income/gain	74,499	14,130	88,629
	<u>2,087,109</u>	<u>38,577</u>	<u>2,125,686</u>
Transfers	(705,379)	-	(705,379)
	<u>1,381,730</u>	<u>38,577</u>	<u>1,420,307</u>

**MARIAPOLIS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

<b>23 Cash generated from operations</b>	<b>2019 £</b>	<b>2018 £</b>
Surplus/(deficit) for the year	65,192	(125,417)
Adjustments for:		
Investment income recognised in statement of financial activities	(4,059)	(2,902)
Loss on disposal of tangible fixed assets	1,203	1,339
Fair value gains and losses on investments	(14,131)	(4,023)
Depreciation and impairment of tangible fixed assets	37,209	40,778
Movements in working capital:		
Decrease in stocks	3,486	645
Decrease/(increase) in debtors	19,254	(18,989)
(Decrease)/increase in creditors	(293)	155
(Decrease) in deferred income	(22,580)	(175)
<b>Cash generated from/(absorbed by) operations</b>	<b>85,281</b>	<b>(108,589)</b>