

**BANGLADESH YOUTH MOVEMENT**  
**21-23 HENRIQUES STREET**  
**LONDON E1 1NB**

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**FINANCIAL STATEMENT**

**AND**

**REPORT OF THE DIRECTORS/TRUSTEES**

**FOR THE YEAR ENDED**

**31<sup>st</sup> MARCH 2019**

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**RAHMAN & CO**  
**INCORPORATED EXECUTIVE ACCOUNTANTS**  
**167 CANNON STREET ROAD**  
**LONDON E1 2LX**  
**Tel: 020 7702 0562**

# **BANGLADESH YOUTH MOVEMENT**

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## **BANGLADESH YOUTH MOVEMENT**

### **CHARITY INFORMATION** **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

#### **Status:**

The organization is a charitable company limited by guarantee. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### **Trustees who held office during the year**

Norul Islam  
Khalil Uddin  
Abul Kalam Makhan  
Althaf Hussain  
Abdul Khalique  
Ms. Nurjahan Haque  
Ms. Hushnera Begum  
Md. Ashraf Hossain  
Kala Miah

Chairperson  
Vice Chair  
Secretary  
Assistant Secretary  
Treasurer  
Woman & Children Secretary  
ECM  
ECM  
ECM

#### **Secretary**

Abul Kalam Makhan

#### **Registered Office**

21 – 23 Henriques Street  
London E1 1NB

#### **Company Registration Number**

2045625 England & Wales

#### **Charity Registration Number**

1011723

#### **Auditors**

Rahman & Co  
Incorporated Executive Accountants  
167 Cannon Street Road  
London E1 2LX

#### **Bank**

HSBC  
75 Whitechapel Road  
London E1 1DU

## **BANGLADESH YOUTH MOVEMENT**

### **REPORT OF THE DIRECTORS/TRUSTEES FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

The Directors/Trustees of Bangladesh Youth Movement present their report together with the financial statements for the year ended 31<sup>st</sup> March, 2019.

#### **Principal Activity**

The principal activity of the charity in the year under review was that of running a non-profit making welfare rights, advice, youth, women activities-training and community service.

#### **Directors/Trustees**

The Directors/Trustees of the charity who held office during the year were as follows:

Norul Islam  
Abul Kalam Makhan  
Abdul Khalique  
Althaf Hussain

Khalil Uddin  
Mohd Ashraf Hussain  
Ms. Hushnera Begum  
Kala Miah  
Nurjahan Haque

#### **Risk Mitigation**

The board has examined the principal areas of the Charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the Charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

#### **Reserve Policy**

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least 3 months expenditure. The executive committee considers that the reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

#### **Results for the Year**

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Income and Expenditure Account shows net outgoing resources for the year of £77,086 and reserves of £15,912

A review of the charity's activities during the period covered by these accounts and trustees report is contained in the Annual Report, which is available from the registered office.

#### **Tangible Fixed Assets for use by the Charity**

Fixed Assets are set out in the Notes to the Accounts.

### **Statement of Directors/Trustees Responsibilities**

The Directors/Trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the financial activities of the charity and of its financial position at the end of that period. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity company will continue in operation.

The Directors/Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charity company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

The auditors, Rahman & Co, have indicated their willingness to be proposed for re-appointment in accordance with the Companies Act 2011.

Approved by the directors trustees on:  
and signed on their behalf by

26/11/2019



Signature

NORUL ISLAM

Name

Trustee



## **BANGLADESH YOUTH MOVEMENT**

### **INDEPENDENT EXAMINER'S REPORT** **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

We have audited the accounts of Bangladesh Youth Movement for the year ended 31<sup>st</sup> March 2019 on pages 4 to 5 which have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in January 2015 and applicable Accounting Standards and Charities Act 2011.

#### **Respective responsibilities of Trustees and Auditors**

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements. The Executive Committee considers that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

#### **Basis of Opinion**

We conducted our audit in accordance with the general directions issued by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity
- A comparison of the accounts presented with those records made available
- It includes consideration of an unusual items of disclosures in the accounts.

Finally, obtaining explanations from you as the Executive Committee concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account disclosures in the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and whether the accounting policies and appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiners' statement**

In connection with our examination no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

(2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the accounts give a true and fair view of the state of the charity company's affairs as at 31<sup>st</sup> March 2019 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have been properly prepared with the general direction given by the Charities Commissioner.



Dr. M. N. Alam (FAIA) 63618  
Rahman & Co  
Incorporated Executive Accountants  
167 Cannon St Road  
London E1 2LX

24/11/19 (Date)

## **BANGLADESH YOUTH MOVEMENT**

### **Statement of Financial Activities**

*Incorporating the Income and Expenditure account  
for the year ended 31  
March 2019*

		Unrestricted Funds		Restricted Funds	2019 Total Funds	2018 Total Funds
		Designated	General			
	Notes	£	£	£	£	£
<b>Gross Incoming Resources</b>						
Grants and Donations	4		4,189		4,189	4,294
Income of charitable activities	5			84,307	84,307	52,249
Investment returns	6					
Other income	7		0			268
<b>Total Incoming resources</b>			<u>4,189</u>	<u>84,307</u>	<u>88,496</u>	<u>56,811</u>
<b>Resources expended</b>						
<i>Charitable expenditure:</i>						
-Direct expenditure	8			49,777	49,777	42,056
-Support expenditure	9		105	25,140	25,245	20,908
-Management and administration	10		64	2,000	2,064	2,000
<b>Total expenditure</b>			<u>169</u>	<u>76,917</u>	<u>77,086</u>	<u>64,964</u>
<b>Surplus(deficit) on ordinary activities before funds transfers</b>			4,020	7,390	11,410	-8,153
<b>Transfers between funds</b>	15					
Transfer from designated funds			0	4,020	7,390	
			<u>0</u>	<u>4,020</u>	<u>7,390</u>	<u>11,410</u>
<b>Net outgoing resources</b>						
<b>Fund balances at 1 April 2018</b>		2,841	31,169	-29,508	4,502	12,655
<b>Fund balances at 31 March 2019</b>		<u>2,841</u>	<u>35,189</u>	<u>(22,118)</u>	<u>15,912</u>	<u>4,502</u>

*The notes on pages 8 to 12 form part of these accounts.*



## **BANGLADESH YOUTH MOVEMENT**

### **Balance Sheet**

**as at 31 March 2019**

		<u>31-Mar-19</u>		<u>31-Mar-18</u>	
	Notes	£	£	£	£
<b>Fixed Assets</b>	11				
<b>Tangible Fixed Assets</b>			215		320
<b>Current Assets</b>					
Debtors	12				
Cash at bank and in hand	13	41,039		22,813	
		41,039		22,813	
<b>Creditors: amounts falling due within one year</b>	14	25,342		18,631	
			15,697		4,182
<b>Net current assets/(liabilities)</b>			15,912		4,502
<b>Net Assets</b>					
<b>Funds</b>					
General Funds	15	35,189		31,169	
Designated Funds		2,841		2,841	
<b>Total unrestricted Funds</b>			38,030		34,010
Restricted Funds	16		-22,118		-29,508
<b>Total funds</b>	17		15,912		4,502

These financial statements have been prepared under the historical cost convention in accordance with the SORP, Accounting and Reporting by Charities Commission issued in April 2005 and applicable Accounting Standards and Charities Act 1993.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provision applicable to the small companies, regime

**Approved by the Directors/Trustees and signed on their behalf  
by:**



NORUL ISLAM Trustee



ABDUL KHALIQUE Trustee

Approved by the board on:

26/11/2019

# **BANGLADESH YOUTH MOVEMENT**

## **ACCOUNTING POLICIES** **FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

### **1 Accounting policies**

#### **Accounting Convention**

The financial statements have been prepared:

- a) under the historical cost convention;
- b) in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002);
- c) in accordance with the Statement of Recommended Practice: Accounting and reporting by Charity Commission issued in March 2005 and applicable Accounting Standards and Charities Act 1993.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small undertaking under FRS1.

#### **Incoming Resources**

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities and are shown net of VAT where applicable.

#### **Restricted Funds**

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

#### **Unrestricted Funds**

Unrestricted Funds are funds received which have no restrictions placed on their use and are available as general funds.

#### **Designated Funds**

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

#### **Voluntary income**

Voluntary income received by way of donations and gifts is included in full when received.

#### **Revenue grants**

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due. If they relate to a specified future period they are deferred.

#### **Allocation of costs**

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities.

#### **Management and Administration**

Administration expenditure includes all expenditure not directly related to or supporting the charitable activity.

#### **Tangible Fixed Assets**

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer and office equipment	- 33% on cost
Furniture and fittings	- 25% on reducing balance

### **2 Incoming Resources**

The incoming resources and surplus are attributable to the principal activities of the charity.

# **BANGLADESH YOUTH MOVEMENT**

## **Notes to the Accounts**

**for the year ended 31 March  
2019**

### **3 Net outgoing resources**

*Net outgoing resources are stated after charging:*

Auditors fees - audit services

Auditors fees - other services

Depreciation - owned assets

2019      2018  
£          £

2,194      2,087

105      107

### **4 Grants and Donations**

Donations

Unrestricted      Restricted  
£                      £

2089

2089      2,194

### **5 Income of charitable activities**

LBTH - Mainstream (Advice- Consortium Stifford )

14,724

14,724      15,516

LBTH - Mainstream ( PH WOMEN LIVE HEALTHY LIFE )

20,400

20,400      20,400

LBTH – Mainstream- (Young Girls , Youth Project )

14,083

14,083      13,000

BLF Awards for All

0

0      9,740

Garfield Weston Foundation

0

0      10,000

The City Bridge House Trust (City Of London)

18,000

18,000      0

Trust For London

7,500

7,500      0

The Clothwork Foundation

9,600

9,600      0

Rahman & Co.

1250

1,250      2,100

Other donations

850

850      268

LESS DEFFERED INCOME

4,189

84,307

16,407

88,496      56,811

### **6 Investment returns**

Unrestricted      Restricted  
£                      £

Bank interest received

0

2019      2018  
Total      Total  
£          £

### **7 Other Income**

Canon Printers- Reimbursement

-

0

-

### **8 Direct expenditure**

Project costs/Direct Charity Expense

5,296

5,296      4,018

Festival/Sports & Educational Activities

522

522      896

Young girls/ Youth/Educational & Training Activities

920

920      1,020

Volunteer expenses

1,454

1,454      1,734

Wages

37,835

37,835      28,455

Social Security

0

0      0

Women's Health /Training activities cost

3,750

3,750      5,933

49,777

49,777      42,056



## **BANGLADESH YOUTH MOVEMENT**

### **Notes to the Accounts**

**for the year ended 31 March 2019**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u>	<u>2018</u>
	£	£	£	£
<b><u>9 Support Expenditure</u></b>				
Project activities training & workshop		1,950	1,950	0
Small Equipment Expenses (IT & photocopier)		1,655	1,655	0
BT Telephone/ Internet .		2,212	2,212	2,131
Printing, postage & Stationery		650	650	407
Subscription & membership		750	750	1,507
Consultancy costs		1,190	1,190	1,955
Repairs, renewals costs		255	255	300
Insurance/professional indemnities PL		1,150	1,150	1,212
Promotions & Publicities		650	650	250
Rent & services - Water Charges		10,250	10,550	10,413
Light & Heat		938	938	1,151
Staff & Volunteer training		950	950	1,275
Licence Renewal fee (AQS & Matrix)		1,800	1,800	0
Cleaning, cleaning materials and trade refuse		200	200	200
Materials, Books & Literature		540	540	0
Depreciation: Fixtures and fittings	105		105	107
Depreciation: Computer Equipment			0	0
	<u>105</u>	<u>25,140</u>	<u>25,245</u>	<u>20,908</u>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2019</u>	<u>2018</u>
	£	£	£	£
<b><u>10 Management and administration</u></b>				
Auditors remuneration	-			
Accountancy fees	-	2,000	2,000	2,000
Bookkeeping & payroll charges	-	-	-	-
Professional fees	-	-	-	-
Legal fees	-	0	0	0
Bank charges	64	0	0	0
	<u>64</u>	<u>2,000</u>	<u>2,064</u>	<u>2,000</u>

	<u>Furniture &amp; Fittings</u>	<u>Computers &amp; Equipment</u>
<b><u>11 Tangible fixed assets</u></b>		
As at 1 April 2018	70,612	698
Additions	-	-
As at 31 March 2019	<u>70,612</u>	<u>698</u>
<b><u>Depreciation</u></b>		
As at 1 April 2018	70,292	0
Charge for the year	105	0
As at 31 March 2019	<u>70,397</u>	<u>0</u>
<b><u>Net book value</u></b>		
As at 31 March 2018	<u>320</u>	<u>0</u>
As at 31 March 2019	<u>215</u>	<u>0</u>



## **BANGLADESH YOUTH MOVEMENT**

**Notes to the Accounts  
for the year ended 31 March 2019**

	2019	2018
	£	£
<b>12 Debtors: amounts falling due within one year</b>		
Other debtors	0	0
Accrued income		
	<u>0</u>	<u>0</u>

<b>13 Bank and cash in hand</b>		
Bank deposit account	-	-
Bank current account	41,039	22,813
	<u>41,039</u>	<u>22,813</u>

<b>14 Creditors: amounts falling due within one year</b>		
Accruals / Differed Income	14,600	16,407
Other Creditors / Payroll Taxes	4,922	224
Salaries	3,820	0
Accountancy	2,000	2,000
	<u>25,342</u>	<u>18,257</u>

	Opening balance	Resources arising	Resources utilised	Closing balance
<b>15 Designated Funds</b>				
Property & equipment fund	2,841	0	0	2,841
	<u>2,841</u>	<u>0</u>	<u>0</u>	<u>2,841</u>

Property and equipment fund	This designated fund represents the amount of charity funds locked up in fixed assets which are needed for operational purposes. The funds are carried at the net book value of the fixed assets at the balance sheet date, after deducting any outstanding loans and restricted funds used to finance their acquisition.
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	Opening balance	Incoming Resources	Resources expended	Transfers & adjustments	Closing balance
<b>16 Restricted Funds</b>					
BYM Projects	-29,508	84,307	76,917		-22,118
	<u>-29,508</u>	<u>84,307</u>	<u>76,917</u>	<u>-</u>	<u>-22,118</u>

### **Restricted funds (continued)**

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

<b>17 Net assets attributable to funds</b>	Total £
Tangible fixed assets	215
Current assets	41,039
Current liabilities	(25,342)
Net assets represented by funds	<u>15,912</u>

### **18 Taxation**

The company is a registered charity and does not trade or undertake non-charitable activities and has been granted tax exempt status by the Inland Revenue. (10)