

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION No: 1120790

COMPANY REGISTRATION No: 06266029

Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

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REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1120790
COMPANY REGISTRATION NUMBER	6266029
DATE OF INCORPORATION	1st June 2007
START OF FINANCIAL YEAR	1st April 2018
END OF FINANCIAL YEAR	31st March 2019
DIRECTORS AT 31ST MARCH 2019	Richard Young Gordon Utting Nicola Vimalanathan Rebecca Rundell Austra Welburn (Appointed 21st November 2018) Ahava-Shaffra Eurel Gray-Read (Resigned 21st November 2018) Maktuno Henry Sult (Resigned 21st November 2018)
GOVERNING DOCUMENT	Memorandum and Articles of Association Dated 1st June 2007
OBJECTS	
1. The advancement of the Christian faith worldwide; and 2. The furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees shall from time to time decide.	
REGISTERED ADDRESS	Revelation Church The Busworks United House North Road London N7 9DP
BANKERS	HSBC Plc. 176 Camden High Street London NW1 8QL
INDEPENDENT EXAMINER	Mr C.B Maizi FMAAT FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2019

Ministries

Over the period the Community Initiatives have continued smoothly and have impacted many local people.

Our Christians Against Poverty (CAP) Debt Centre had an average of 38 clients over the year, with 4 becoming debt free during the period. It continues to be a busy service and over the year there were 13 volunteers assisting our CAP Manager in visiting and befriending clients.

This year our Chalk Farm Trussell Trust Foodbank fed a total of 891 people by giving out food parcels to individuals and families, which was a total of 7,245kg of food. We are extremely thankful for our team of volunteers that help run the Foodbank on Thursday mornings alongside our Foodbank Manager. Over the year there were around 50 volunteers who gave their time and energy to help, including some groups from local companies who helped sort and carry food. There were 2 food collection weekends at a local Tesco's which helped to boost the food donations over the year.

For the second year, a Christmas dinner was run for CAP and Foodbank clients. There were over 70 guests and around 50 volunteers who helped again to make this a wonderful occasion. Food, mince pies and other items were contributed from local companies and the church to allow this to happen.

Other initiatives that ran during the year include the Eat Well, Spend Less programme, which ran at the start of the year and had 8 guests who learnt about healthy ways to eat on a budget. Over the summer, we ran lunch clubs in a local church, which were set up to provide lunches for local families in need. Approximately 12-15 families attended over the three weeks.

As a church, our biggest gatherings continue to be on Sunday mornings. At the end of the year, we moved venues to the London Irish Centre, which will cater for our growing congregation over the next few years. We also meet in smaller gatherings throughout the week, including prayer meetings and gospel communities, which are small groups meeting in different locations in north London. We are hoping to start some new gospel communities over the next year.

In December, we ran two Carol services for the first time, a morning family-focused service and then a more traditional evening service. Both services were well attended and fun. Other church highlights this year include the church reaching its 12th birthday and a church retreat weekend away, which was a wonderful opportunity to grow friendships and learn together. Around 20 of our young people attended a summer youth camp, along with 10 youth leaders.

The Lead training course had 105 attendees this year. We have 3 members of staff involved in running this course, including planning and implementing the teaching programme and the course administration. The attendees come from across the UK, from the network of churches to which we belong and the course operates out of three local hubs in Maidstone, Cambridge and Norwich. There is also a project underway to make the course material available via video recordings.

Staff

We welcomed a new Operations Manager during the year, as our previous Operations Manager moved on to new things. We also appointed a new volunteer elder to our leadership team in September. We had one ID student volunteering with us over the year, who provided great support in all church activities. A big achievement during the year was the work undertaken to confirm GDPR compliance following the change in regulations that came in to effect in May 2018. At the end of the period, we relocated our offices to the London Irish Centre, where we also hold our Sunday meetings.

Our volunteers continue to be invaluable in allowing the church to operate in its community ministries, Sunday meetings and all aspects of church. We invest a lot of time recruiting and training volunteers, for example we run safeguarding training twice a year. Most of our volunteers come from within our congregation.

**REVELATION CHURCH - LONDON
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**DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2019**

Finance

Income for the year totalled £417,676 including gift aid and special offerings. Over 75% of the income came from regular giving which averaged over £24,000 per month.

General reserves at the end of the year were £185,369 which reflects the reserves policy of having 3-4 months' worth of regular costs in reserves. The year finished at the upper end of the policy which has put the finances in a great position in preparation for the next year, where we plan to recruit more staff and expand our activities. The Lead training course operates independently on a separate self-financing budget that runs over an academic year from August to July. Actual expenses for the year were £388,887.

We had two special fundraising periods over the year, raising over £29,000 which was split between our housing fund (a fund to purchase a property for an elder) and a fund to support church plant mission activity. We currently have £176,513 of restricted funds, which consists of £151,121 held in the Building Fund and £25,392 to support future church plants.

REVELATION CHURCH - LONDON
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DIRECTORS' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2019

Statement of Directors' Responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- d) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Directors' report, and the responsibility of the independent examiner in relation to the Directors' report is limited to examining the report and ensuring that on the face of the report there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st March 2019 and confirm that I have made available all information necessary for its preparation.

Approved by the Directors on the 10th December 2019

Signed on their behalf by Director R. Runnell

Print Name: R. RUNNELL

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2018/19 £	TOTAL 2017/18 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	3a	289,900	35,594	325,494	287,804
Investment Income	3b	-	252	252	84
Charitable Activities	3c	79,915	-	79,915	89,677
Donated Goods	17	12,015	-	12,015	23,031
TOTAL INCOME		381,830	35,846	417,676	400,596
EXPENDITURE ON:					
Charitable Activities	4a	372,058	2,614	374,672	324,734
Governance Costs	4b	1,800	-	1,800	771
Donated Goods	17	12,508	-	12,508	18,294
TOTAL EXPENDITURE		386,366	2,614	388,980	343,799
NET INCOME/(EXPENDITURE)		(4,536)	33,232	28,696	56,797
Total Funds Brought Forward		189,812	143,281	333,093	276,296
Transfer Between Funds	5	-	-	-	-
TOTAL FUNDS CARRIED FORWARD		185,276	176,513	361,789	333,093

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 17 form part of these financial statements.

REVELATION CHURCH - LONDON
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST MARCH 2019

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-19 £	Total 31-Mar-18 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Current Assets					
Cash at Bank and in Hand	6	165,458	176,513	341,971	300,237
Debtors & Prepayments	7	25,839	-	25,839	29,750
Stock	17	5,327	-	5,327	5,484
Total Current Assets		196,624	176,513	373,137	335,471
Creditors: Amounts Due within One Year	8	11,348	-	11,348	2,378
NET CURRENT ASSETS		185,276	176,513	361,789	333,093
TOTAL ASSETS less current liabilities		185,276	176,513	361,789	333,093
Long Term Liabilities	9	-	-	-	-
NET ASSETS		185,276	176,513	361,789	333,093
Funds of the Charity					
General Funds		185,276	-	185,276	189,812
Restricted Funds	5	-	176,513	176,513	143,281
Total Funds		185,276	176,513	361,789	333,093

Directors' Responsibilities

The Directors are satisfied that for the period ended on 31st March 2019 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the 10th December 2019

Signed on their behalf by Director R. Rundell

Print Name: R. RUNDSELL

**REVELATION CHURCH - LONDON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

**REVELATION CHURCH - LONDON
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

Tangible fixed assets for use by the charity, are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

2. TANGIBLE FIXED ASSETS

The Charity held no fixed assets during this or the previous financial year.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2019: None

31st March 2018: None

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019

3. INCOME AND ENDOWMENTS

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2018/19 £	TOTAL 2017/18 £
a) Donations & Legacies					
Gifts, Tithes & Offerings	5	243,851	35,594	279,445	243,897
Gift Aid Tax Recoverable		46,049	-	46,049	43,907
		289,900	35,594	325,494	287,804
b) Investment Income					
Bank Interest	5	-	252	252	84
		-	252	252	84
c) Charitable Activities					
Foodbank Income		3,887	-	3,887	11,382
Lead Training Income		76,028	-	76,028	78,295
		79,915	-	79,915	89,677

REVELATION CHURCH - LONDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019

4. EXPENDITURE

a) Charitable Activities		Unrestricted Funds	Restricted Funds	TOTAL 2018/19	TOTAL 2017/18
	Note	£	£	£	£
Activities & Events		6,408	-	6,408	6,286
Advertising & Publicity		2,930	-	2,930	-
Alpha & Outreach		86	-	86	-
Band Practice		506	-	506	921
Bank Charges		18	-	18	66
Books & Publications		930	-	930	-
Carol Service		1,223	-	1,223	1,263
CCPAS & DBS		701	-	701	414
Christians Against Poverty (CAP)		8,453	-	8,453	7,796
Church House Costs		30,680	-	30,680	30,203
Conference & Events		11,983	-	11,983	2,285
Equipment Costs		1,650	-	1,650	345
Foodbank Costs		4,646	-	4,646	5,905
Gifts & Donations		9,560	-	9,560	10,278
Guest Speakers		2,040	-	2,040	1,177
Hall Hire		42,206	-	42,206	18,381
Hospitality Costs		4,312	-	4,312	3,497
ID Course Fees		2,485	-	2,485	1,108
Insurance Costs		544	-	544	522
Kids, Youth & Crèche		10,556	-	10,556	10,060
Lead Training Costs		-	-	-	10,845
Leadership Training Costs		18,697	-	18,697	15,337
License & Subscriptions		603	-	603	150
Office Hire		3,912	-	3,912	3,250
PA Costs		629	-	629	795
Planting & Housing Fund	8	6,275	2,614	8,889	17,000
Prayer & Pastoral Meetings		3,930	-	3,930	11,870
Printing, Postage & Stationery		1,200	-	1,200	1,654
Relational Mission		31,865	-	31,865	12,000
Salaries & Wages	8	147,370	-	147,370	146,704
Software Costs		1,348	-	1,348	1,661
Student Costs		1,996	-	1,996	-
Study Materials		4,397	-	4,397	1,092
Sundry Expenses		885	-	885	376
Telephone Costs		656	-	656	792
Travel & Subsistence		6,380	-	6,380	701
		372,058	2,614	374,672	324,734
b) Governance Costs					
Independent Examiner's Fee		1,800	-	1,800	771
		1,800	-	1,800	771

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019

5. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Apr-18	Income	Expenditure	Transfer	Balance 31-Mar-19
	£	£	£	£	£
Building Fund	129,798	21,323	-	-	151,121
Church Plant Fund	13,483	14,523	2,614	-	25,392
	143,281	35,846	2,614	-	176,513

PREVIOUS FINANCIAL YEAR

	Balance 01-Apr-17	Income	Expenditure	Transfer	Balance 31-Mar-18
	£	£	£	£	£
Building Fund	106,565	1,584	-	21,649	129,798
Church Plant Fund	-	13,483	-	-	13,483
	106,565	15,067	-	21,649	143,281

The Restricted Funds held are wholly represented by the Charlty's cash reserves and are to be expended as specified above.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-19 £	Total 31-Mar-18 £
Cash at Bank and In Hand	165,458	176,513	341,971	300,237
	165,458	176,513	341,971	300,237

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-19 £	Total 31-Mar-18 £
Gift Aid Tax Recoverable	25,839	-	25,839	29,750
	25,839	-	25,839	29,750

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-19 £	Total 31-Mar-18 £
Independent Examiner's Fee	1,800	-	1,800	771
Sundry Creditors	9,548	-	9,548	1,607
	11,348	-	11,348	2,378

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

REVELATION CHURCH - LONDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2018/19 £
Tangible Fixed Assets	-	-	-
Net Current Assets	185,276	176,513	361,789
Long Term Liabilities	-	-	-
	185,276	176,513	361,789

PREVIOUS FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2017/18 £
Tangible Fixed Assets	-	-	-
Net Current Assets	189,812	143,281	333,093
Long Term Liabilities	-	-	-
	189,812	143,281	333,093

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company Is Limited by Guarantee (06266029) and Is a Charity registered with the Charity Commission (1120790). The Company does not have a Share Capital and has no Income subject to Corporation Tax.

	2018/19 £	2017/18 £
Net Income/(Expenditure)	28,696	56,797
Other Recognised Gains	-	-
	28,696	56,797
Balance Brought Forward	333,093	276,296
Closing Funds at 31st March 2019	361,789	333,093

REVELATION CHURCH - LONDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019

12. STAFF COSTS AND NUMBERS

	TOTAL 2018/19 £	TOTAL 2017/18 £
Gross Wages & Salaries	127,604	128,628
Employer's National Insurance Costs	10,320	8,273
Pension Contributions	9,446	6,688
	<u>147,370</u>	<u>143,589</u>

Employees who were engaged in each of the following activities:

	TOTAL 2018/19	TOTAL 2017/18
Charitable Activities	6	6
	<u>6</u>	<u>6</u>

The Charity operates a PAYE Scheme to pay all employed members of Staff and no employees received emoluments in the range of £50,000 to £60,000 (2017/18: None)

The Charity had 2 full time staff and 4 part time staff at the start of the year, and 3 full time staff and 3 part time staff end of the year.

A defined contribution automatic enrolment workplace pension scheme is available and eligible employees were enrolled with the option of opting out if they so wish. The church currently pays pension contributions on behalf of six employees.

The key management personnel of the charity comprise the Trustees and the Pastoral and Teaching Manager. No Trustees are remunerated. The total employee benefits (including employer national insurance and employer pension contributions) of the key management personnel of the charity was £44,369 (2017/18: £43,015).

13. DIRECTORS AND OTHER RELATED PARTY TRANSACTIONS

During the financial year Mrs S. Utting (Spouse to Director Mr G. Utting) received £14,441 (2017/18: £14,400) in salary related payments in her capacity as the Pastoral and Evangelism Manager in the furtherance of the charitable objectives of the Church.

During the previous financial year Directors Mr R. Young was paid a total of £3,080 during the year for extra pastoral cover over the period when the other elder was on sabbatical.

The only other payments made to directors or any persons connected with them during the financial year related to general reimbursements of expenses incurred in furtherance of the Charity's objects. No other material transaction took place between the charity and a trustee or any person connected with them.

The six Directors collectively donated a total of £14,848 (2017/18: £14,819) to the Charity during the financial year and there were no conditions attached to these donations in furthering the Charity's objects.

REVELATION CHURCH - LONDON
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2019

14. RISK ASSESSMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

17. DONATED GOODS

The Statement of Financial Activities includes the estimated value of food that has been donated and subsequently distributed by the Foodbank.

	2018/19	2017/18
	£	£
Stocks of Food at start of year	5,484	747
Donated Food	12,015	23,031
Purchases	336	-
Distributed Food	12,508	18,294
Stocks of Food at end of year	<u><u>5,327</u></u>	<u><u>5,484</u></u>

The estimated cost of food has been calculated by weight at an average cost as calculated by the Trussell Trust of £1.68 per kg. The total weight of food donated during the year was 7,152kg (2017/18:13,709kg). The total weight of food distributed in the year was 7,245kg (2017/18:10,889kg). The Charity held food stocks of 3,171kg as at the 31st March 2019.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Revelation Church - London on the accounts for the year ended 31st March 2019 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to Independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: 17th December 2019