

REGISTERED COMPANY NUMBER: 06585052 (England and Wales)
REGISTERED CHARITY NUMBER: 1126626

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019
FOR
ROCK FOUNDATION UK LIMITED

ROCK FOUNDATION UK LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To act as a resource for people with learning difficulties and the disadvantaged by providing advice, assistance and organising programmes of physical, educational and other activities as a means of:-

- a) Helping them to advance in life and helping to develop their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advance education.
- c) Relieving unemployment.
- d) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances, with a view to improving the conditions of life of such persons.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We would firstly like to thank all our funders for their support and all our volunteers and staff who without everybody's help, it would not have been possible.

Rock was started by a parent of a special needs child who, having explored the availability of training for young people and adults who had reached their 18th birthday, discovered that very little was available. She subsequently decided to start Rock Foundation to provide young people and adults, and the disadvantaged, work experience and workshops so that these people could achieve their full potential in life, and we now serve in excess of one hundred adults with learning disabilities every week.

During the last financial year, Rock Foundation continued to provide services to people with learning disabilities including a wide range of workshops, such as domestic hygiene, art and craft, woodwork, puppetry, laundry, cookery, baking, computers, healthy living, needlework, model railway, furniture restoration, horticulture, DIY, baking, CAD CAM embroidery and lasercraft, foodbank stock management, and horticulture, alongside a range of courses in independence and work skills, community living and transportation.

Rock Foundation UK Ltd has continued to further its work with the local community by working with a network of local companies and donors to supply our food bank. We continue to be involved with the local food provider forum, acting in coalition to resolve food poverty in North East Lincolnshire. We currently operate from the former Holme Hill School on Heneage Road, paying a peppercorn rent to North East Lincolnshire Council.

Over the past year our foodbank has experienced increasing levels of need with up to 100 people fed each day we are open and since opening in 2014 we have given out over 169,000 portions to desperate 4660 desperate individuals across North East Lincolnshire, 1181 of which were children. This would not have been possible without the help of HIS, and a wide variety of local businesses and supporters, many of whom do not wish to be identified.

In total we have received and distributed an estimated £141,250 worth of donated food this year, with a fair value of £89,192 once short dated or pre-retail produce has been accounted for.

Our foodbank does however offer more than a bite to eat, and our volunteers have worked tirelessly to make a real difference in the lives of clients, helping to acquire essentials and white goods for needy families, helping to fill out forms, signposting to other services, and even driving individuals across the country to rehabilitation centres. Many clients come down for a chat and to help support others from their local community, with a number returning to volunteer. This has created a unique and positive little community which has added benefit to this project.

We have also continued to wholesale our laser products through Potter's House, helping to financially underpin our work. This accompanies efforts to sell in our shops and on Etsy, and we have future plans to move into other markets such as Amazon. We are seeking to continue this in coming years and to achieve our goal of financial independence and long term self-sustainability.

We would like to thank all of our supporters for their continued assistance by way of donations, and all individuals, faith groups and other organisations who have supported Rock Foundation UK Ltd.

VOLUNTEER REVIEW

We continue to be blessed with excellent volunteers, who help us to operate in all areas of our work. Our volunteers come from a wide range of organisations, backgrounds and experience, representing a wide cross section of our community.

Grimsby Institute and Franklin College alone have provided us with around 125 voluntary hours over the past year from students allocated to us on placement, some of whom continued to attend and help after their placement finished.

Additionally our 30 regular volunteers contributed a total of around 17054 hours across the last year, equating to roughly 328 hours per week in volunteered time, or 10.9 hours per person per week.

Our regular volunteers and College placements therefore contributed approximately 17,179 hours between them at a combined value of around £172,365

We also receive help from many casual volunteers throughout the year, whose valuable contribution is difficult to quantify, but incredibly significant. These are people that come to help with a specific short term projects or events, offer a few days when they are available, or attend on short term placements from training agencies. We estimate to have received approximately 2000 such volunteering hours, placing our grand total at around 19,000 hours.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to monitor unrestricted funds which are free reserves of the charity to achieve a minimum level of £40,000. This will provide sufficient funds to cover management, administration, support costs and to respond to emergency applications for grants which arise from time to time.

Incoming resources for the year amounted to £499,505 (2018- £385,934) and resources expended £456,730 (2018-£333,056). Free reserves at the year-end were £63,935 (2018- £69,511).

FUTURE PLANS

As ever plans are in place to maximise the use of current resources, develop new services and increase our intake of service users.

Our aim is to open our new supported living facilities on our Caistor site in Summer 2019, providing excellent care for adults with learning disabilities. This is a non-profit venture which stands in contrast to the commercialised provision of care and support that proliferates locally, and places shareholders before clients.

In the same vein we also hold ongoing funding from Lloyds Bank Foundation's Invest scheme, which is targeted at assisting those transitioning out of the family home, providing support, advocacy and activities to secure a lasting transition, whilst maintaining and improving the welfare of transitioning clients. This ties in well with the upcoming transitions into our new accommodation.

Further developments include an ongoing maintenance project to bring our Grimsby site to a higher standard of facilities, as well as the expansion of our gardening project in Caistor to focus on growing high quality, organic produce for our residents, tearooms and the public, whilst providing an excellent set of training opportunities for our members.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its Memorandum and Articles of Association incorporated 6 May, 2008 as amended by written resolution dated 22 October, 2008 and 29 July, 2014 respectively.

Induction and training of new trustees

The charity seeks to appoint trustees from persons who share the same ethos. It seeks to identify those most suitable to bring a balance of skills and strengths to the board. Each trustee is given a job description which utilises their skills.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06585052 (England and Wales)

Registered Charity number

1126626

Registered office

39-41 Heneage Road
GRIMSBY
DN32 9ES

Trustees

Miss. P. E. Hodge

Mr I Jones

Mr K J Smith

Mr P D Brown

- resigned 15.9.18

Mr M Scarrott

- appointed 7.4.18

Mr H Wilkinson

Mr R I Lewis

- appointed 21.5.18

Independent examiner

Chloe Tams

A.C.A.

12 Abbey Road

GRIMSBY

DN32 0HL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

National Westminster Bank plc
66 Victoria Street
GRIMSBY
DN31 1BP

Senior Staff

Miss. P. Hodge

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Rock Foundation UK Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors of Rock Foundation UK Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Miss. P. E. Hodge - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCK FOUNDATION UK LIMITED (REGISTERED NUMBER: 06585052)**

Independent examiner's report to the trustees of Rock Foundation UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A. which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Chloe Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

Date:

ROCK FOUNDATION UK LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		212,031	11,675	223,706	158,617
Charitable activities	2				
Core Projects		182,160	93,639	275,799	227,317
Total		394,191	105,314	499,505	385,934
 EXPENDITURE ON					
Charitable activities					
Core Projects		391,397	65,333	456,730	333,056
NET INCOME		2,794	39,981	42,775	52,878
 RECONCILIATION OF FUNDS					
Total funds brought forward		354,694	11,239	365,933	313,055
TOTAL FUNDS CARRIED FORWARD		357,488	51,220	408,708	365,933

The notes form part of these financial statements

BALANCE SHEET
AT 31 MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds as restated £
FIXED ASSETS					
Tangible assets	8	766,345	44,633	810,978	775,491
CURRENT ASSETS					
Stocks	9	650	-	650	3,500
Debtors	10	13,935	-	13,935	28,854
Cash at bank and in hand		83,466	6,587	90,053	89,189
		98,051	6,587	104,638	121,543
CREDITORS					
Amounts falling due within one year	11	(32,250)	-	(32,250)	(34,684)
NET CURRENT ASSETS		65,801	6,587	72,388	86,859
TOTAL ASSETS LESS CURRENT LIABILITIES		832,146	51,220	883,366	862,350
CREDITORS					
Amounts falling due after more than one year	12	(474,658)	-	(474,658)	(496,417)
NET ASSETS		357,488	51,220	408,708	365,933
FUNDS	15				
Unrestricted funds				357,488	354,694
Restricted funds				51,220	11,239
TOTAL FUNDS				408,708	365,933

BALANCE SHEET - CONTINUED
AT 31 MARCH 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Miss. P. E. Hodge -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 updated by bulletin 1) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January, 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The accounting policy for Donated goods and services has been reviewed and updated during the year. Comparative figures have been restated in line with the revised policy.

The policy has changed to:

Specific services provided by other organisations are recognised in the statement of financial expenditure as donations and charitable expenditure.

from;

Specific roles and services provided by specific volunteers and organisations are recognised in the statement of financial expenditure as donations and charitable expenditure.

The Trustees feel this will present more useful and quantifiable information to the user of the accounts. all volunteer contribution continues to be explained in detail within the Trustees report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacy income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes entitled to the grant. Grants received in relation to capital expenditure are recognised in the Statement of Financial Activities when the charity becomes entitled to the grants.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% Straight Line
Fixtures and fittings	- 20% Straight Line
Motor vehicles	- 20% Straight Line

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions under £250 are not capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods and services

Donated goods are recognised in income at sales value when they are sold.

General services provided by volunteers and organisations are not recognised in the in the statement of financial activities. Further details of these are disclosed in the Trustees report.

Specific services provided by other organisations are recognised in the statement of financial expenditure as donations and charitable expenditure.

Donated goods for distribution are recognised in the statement of financial activities when distributed at market value as donations and charitable expenditure.

2. INCOME FROM CHARITABLE ACTIVITIES

		31.3.19	31.3.18
	Activity	£	as restated £
Charitable Activities	Core Projects	28,184	41,711
Service provisions	Core Projects	143,976	113,167
Grants	Core Projects	103,639	72,439
		<u>275,799</u>	<u>227,317</u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	as restated £
Lloyds	23,025	22,250
HLC Funding	-	9,242
NELC Foodbank Grant	-	5,000
Big Lottery Fund	15,693	4,152
Greggs	1,852	-
Morrisons	10,000	-
Postcode Lottery Grant	-	19,850
West Lindsey Council	-	7,000
Percy Bilton	-	4,945
St James Place	2,500	-
ACT Foundation	40,000	-
Carbon Trust	1,875	-
Bishop of Lincoln SJF	3,561	-
Manatec	500	-
GET Energy	4,633	-
	<u>103,639</u>	<u>72,439</u>

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

3. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Core Projects	<u>9,647</u>	<u>3,915</u>	<u>13,562</u>

Support costs, included in the above, are as follows:

	31.3.19 Core Projects £	31.3.18 Total activities as restated £
Wages	8,387	12,168
Social security	161	217
Rates and water	67	(25)
Insurance	438	445
Light and heat	420	980
Telephone	108	98
Postage and stationery	66	52
Accountancy	3,915	3,358
	<u>13,562</u>	<u>17,293</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19 £	31.3.18 as restated £
Depreciation - owned assets	<u>45,067</u>	<u>30,185</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Included in staff costs are salary and employers national insurance paid to and in relation to Trustee, Miss P. E. Hodge of £31,209 (2018- £29,507).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Core	<u>21</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

Included in Wages and salaries are contracted out Tutor and consultancy fees of £15,510 (2018- £20,126).

Included in staff costs are salary and employers national insurance paid to and in relation to key management of £31,209 (2018- £29,507).

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

7. PRIOR YEAR ADJUSTMENT

Restated on comparatives is a reduction in income of £62,580 due to the change in accounting policy of donated goods and services.

Restated on comparatives is a reduction in expenditure of £62,580 due to the change in accounting policy of donated goods and services.

This has had no effect on reserves brought forward.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2018	754,167	105,815	13,500	873,482
Additions	80,554	-	-	80,554
At 31 March 2019	<u>834,721</u>	<u>105,815</u>	<u>13,500</u>	<u>954,036</u>
 DEPRECIATION				
At 1 April 2018	23,747	67,719	6,525	97,991
Charge for year	15,084	27,283	2,700	45,067
At 31 March 2019	<u>38,831</u>	<u>95,002</u>	<u>9,225</u>	<u>143,058</u>
 NET BOOK VALUE				
At 31 March 2019	<u>795,890</u>	<u>10,813</u>	<u>4,275</u>	<u>810,978</u>
At 31 March 2018	<u>730,420</u>	<u>38,096</u>	<u>6,975</u>	<u>775,491</u>

9. STOCKS

	31.3.19	31.3.18 as restated
	£	£
Stocks	<u>650</u>	<u>3,500</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18 as restated
	£	£
Other debtors	<u>13,935</u>	<u>28,854</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18 as restated
	£	£
Bank loans and overdrafts (see note 13)	19,384	17,141
Social security and other taxes	1,423	1,353
Other creditors	11,443	16,190
	<u>32,250</u>	<u>34,684</u>

ROCK FOUNDATION UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019**

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.19	31.3.18 as restated
	£	£
Bank loans (see note 13)	453,408	473,167
Other loans (see note 13)	21,250	23,250
	<u>474,658</u>	<u>496,417</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.19	31.3.18 as restated
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>19,384</u>	<u>17,141</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>453,408</u>	<u>473,167</u>
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>21,250</u>	<u>23,250</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18 as restated
	£	£
Bank loans	<u>472,792</u>	<u>490,308</u>

CAF Bank Ltd have secured fixed charges over the freehold property 39-43 Heneage Road, Grimsby, DN32 9ES and Top House Farm, Grimsby Road, Caistor, LN7 6RJ.

15. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	354,694	2,794	357,488
Restricted funds			
Core projects	11,239	39,981	51,220
	<u>365,933</u>	<u>42,775</u>	<u>408,708</u>
TOTAL FUNDS	<u>365,933</u>	<u>42,775</u>	<u>408,708</u>

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	394,191	(391,397)	2,794
Restricted funds			
Core projects	105,314	(65,333)	39,981
TOTAL FUNDS	<u>499,505</u>	<u>(456,730)</u>	<u>42,775</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	313,055	24,382	17,257	354,694
Restricted Funds				
Core projects	-	28,496	(17,257)	11,239
TOTAL FUNDS	<u>313,055</u>	<u>52,878</u>	<u>-</u>	<u>365,933</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	313,495	(289,113)	24,382
Restricted funds			
Core projects	72,439	(43,943)	28,496
TOTAL FUNDS	<u>385,934</u>	<u>(333,056)</u>	<u>52,878</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	313,055	27,176	17,257	357,488
Restricted funds				
Core projects	-	68,477	(17,257)	51,220
TOTAL FUNDS	<u>313,055</u>	<u>95,653</u>	<u>-</u>	<u>408,708</u>

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	707,686	(680,510)	27,176
Restricted funds			
Core projects	177,753	(109,276)	68,477
TOTAL FUNDS	<u>885,439</u>	<u>(789,786)</u>	<u>95,653</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

15. MOVEMENT IN FUNDS - continued

Restricted Funds

All restricted funds are for the core purposes of the charity including the food larder.

GET Energy

Amounts received from GET Energy during the year were for the installation of energy saving lighting at Caistor Sit and spent in full in the year.

Greggs Foundation

Amounts received from the Greggs Foundation were a contribution for sewing equipment and resources, and spent in full in the year

Lloyds

Amounts received from Lloyds were brought forward from 17/18 for support costs and amounts received during the year were for a pastoral support co-ordinator for clients transitioning out of the family home. All was spent in full in the year.

St James Place

Amounts received from St James Place was a contribution towards resources and staffing for market garden project and spent in full in the year.

Act Foundation

Amounts received from Act foundation are to cover materials and building costs for the conversion of Caistor site for residential accommodation for service users and continued into 19/20.

Big Lottery Grant

Amounts received from the Big Lottery were brought forward from 17/18 towards radio equipment which were spent in full in the year and amounts to cover resources and wages for a support worker to run Hair and Beauty workshops which continue into 19/20.

Carbon Trust

Amounts received from Carbon Trust during the year were contribution towards energy costs at the Caistor Site

Bishop of Lincoln

Amounts received from the Bishop of Lincoln were to contribute to costs of a manager/supervisor to further develop foodbank service.

Percy Bilton

Amounts received from Percy Bilton in 2017/18 were brought forward into the year and spent in full on equipment.

WLC

Amounts received from WLC in 2017/18 were brought forward into the year and spent in full on park equipment.

Morrisons

Amounts received from Morrisons were towards the New kitchen at the Caistor site and were spent in full by the end of the year.

Amounts spent from restricted funds in relation to the renovation of Caistor for residential accommodation for service users has been carried forward in restricted funds as at the 31st March 2019. It will be released to the general fund once all restrictions have been met and the renovated part of the building is brought into use.

Unrestricted Funds

Transfers in the previous year relate to capital expenditure where the restriction had been met in the year.

ROCK FOUNDATION UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019

16. RELATED PARTY DISCLOSURES

Total donations from Trustees during the year amounted to £11,300 (2018-£4,751) of which £9,300 (2018-£4,751) were donated by Miss. P. E. Hodge. The further £2,000 donations were donated by P. Brown who resigned as a Trustee during the year.

Gifts of £8,880 (2018-£15,244) were receivable during the year from Rock Social Enterprises Ltd.

Rock Social Enterprises Ltd and Rock Foundation UK were under common control during the year. Amounts outstanding at the balance sheet date due from Rock Social Enterprises Ltd amounted to £Nil (2018-£17,069).

Gifts of £Nil (2018-£659) were receivable during the year from Rock Caistor Ltd.

Rock Caistor Ltd and Rock Foundation UK were under common control during the year. Amounts outstanding at the balance sheet date due from Rock Caistor Ltd amounted to £170 (2018-£4,895).