

**POLSKA SZKOLA SOBOTNIA IM. HETMANA KAROLA CHODKIEWICZA
POD PATRONATEM SWIETGO JANA PAWLA II**

(Polish Saturday School)

Trustees' Report and Financial Statements

Year to 31st July 2019

**Polish Saturday School
Trustees Report and Financial Statements
Year to 31st July 2019**

Trustees' Report

Charity Name and Address

Polska Szkoła Sobotnia im. Hetmana Karola Chodkiewicza
Pod Patronatem Świętego Jana Pawła II
Polish Community Centre, 6 Oliver Grove, London. SE25 6EJ

Known as: "Polish Saturday School"

Charity Number

1180525 (Registered on 2nd November 2018)

Trustees

Mr Miroslav Smolen
Mrs Alina Urszula Shephard-Thorn
Mr Marek Kondracki
Mrs Anns Jeruc Kopec
Mrs Barbara Trzebiatowska

Independent Person appointed to Review Accounts

Mr I.P.Scott FCA

Structure, Governance and Management

The Charity comprises those assets and funds held by and on behalf of the Polish Saturday School.

The Trustees are those members of the Charity, qualified to serve as trustees, appointed at the Annual General Meeting of the Polish Saturday School, to act in accordance with the procedures for the time being laid down by the aforementioned Annual General Meeting.

Objectives and Achievements

The objects of the Charity are for the public benefit to advance education, and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The Charity aims to carry out these activities in London and such other places in the United Kingdom as the Charity Trustees may from time to time determine and for the benefit of the Polish community and those interested in or associated with it.

Polish Saturday School

Financial Review:

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland published on 16th July 2014", (the Charity SORP).

Reserves Policy

The Balance Sheet on page 4 shows the Charity Funds totalling £ 21313 as at 31st July 2019

The Trustees review the policy annually and they consider that the Unrestricted Funds which total £ 21313 and comprise the entire funds of the charity as at 31st July 2019 are sufficient for the objectives and activities of the Charity.

Trustees' Expenses and Remuneration

The trustees did not receive any expenses or remuneration for their services as Trustees in the current year.

This report was approved by the Trustees on _____ and signed on their behalf by:

Polish Saturday School

Statement of Financial Activities

For the Year Ended 31st July 2019

Funds		Unrestricted Fund
		2019
		£
Income	Notes 1 to 5	
Voluntary Income		772
Tuition fees		68786
Book sales		5781
Outings and activities		2012
Other Income		-

Total		£ 77351

Expenditure	Notes 6 to 10	
Charitable activities		
Student tuition		48180
School running costs		10930
Books supplied		7209
Outings and activities		5025
Professional fees		1971
Other expenses		1308

Total		£ 74623

Net Income for the Year		2728
Funds at 1st August 2018		18585

Funds at 31st July 2019		£ 21313

There are no comparative figures for the previous year as this is the first year in which the Polish Saturday School has operated as an Independent Registered Charity.

Polish Saturday School

Balance Sheet as at 31st July 2019

	Note	Unrestricted Fund
		2019
Current Assets		
Bank and Cash Balances		34996
Current Liabilities	11	
Income received in advance		(12433)
Sundry creditors		(1250)

Net Current Assets		£ 21313

Total Funds of the Charity		
Unrestricted Income Fund	1(b)	
Funds at 1 st August 2018		18585
Surplus for the year to 31 st July 2019		2728

Funds at 31st July 2019		£ 21313

Approved at the Annual General Meeting of the Polish Saturday School held on and signed on behalf of the Trustees by

There are no comparative figures for the previous year as this is the first year in which the Polish Saturday School has been operating as an Independent Registered Charity.

Polish Saturday School

Notes to the Statement of Financial Activities For the Year Ended 31st July 2019

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The trustees confirm that:

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland, (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, (FRS 102), and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Fund Accounting

The Unrestricted funds are available for use at the discretion of the Polish Saturday School in furtherance of its charitable objectives.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, and it is probable that settlement will be required and the amount of the obligation can be measured reliably.

(e) Taxation

The Charity is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these Financial Statements.

Polish Saturday School

Notes to the Statement of Financial activities – continued For the Year Ended 31st July 2019

2. Voluntary Income

This comprises donations received to go towards meeting the cost of certain outings and activities provided by the charity.

3. Tuition Fees

Tuition fees are charged to meet the cost of providing Friday and Saturday School tuition and activities for the young people who attend.

4. Book Sales

This income arises from the sale of text books and other material for use by the students.

5. Outings and Activities

Income in this category helps to meet the cost of certain outings and activities.

6. Student Tuition Costs

These are the costs of teachers and teachers' assistants who provide tuition at the Friday and Saturday School

7. School Running Costs

Rent of premises	3500
Cleaning	2659
Insurance	1414
Equipment and stationery costs	1699
Training	1658

	£ 10930

8. Outings and Activities

School outings	2790
Other school activities	2235

	£ 5025

9. Professional Fees

These represent the costs incurred in complying with all statutory regulations and requirements.

10. Other Expenses

Costs in this category include the cost of first aid training which amounted to £ 624.

11. Current Liabilities

Income received in advance relates to fees received for tuition in the Autumn Term 2019, which begins in September 2019.

Sundry Creditors represent accrual for certain professional fees payable.

Independent Examiner's Report

I report on the Financial Statements of the **Polish Saturday School** for the year ended 31st July 2019 which are set out on pages 1 to 6.

Respective Responsibilities

The Trustees are responsible for the preparation of the Financial Statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed.

It is my responsibility:

to examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the General Direction given by the Commission under section 145(5) of the 2011 Act

to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Financial Statements present a "true and fair view" and this report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or,

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Dated

Independent Examiner

I.P.Scott FCA
81 Hawes Lane
West Wickham
Kent
BR4 0DF