

Hanley Crouch Community Association Limited

**A company limited by guarantee
And not having a share capital**

Company Registration No. 1771608 (England and Wales)

Charity No. 288337



HANLEY CROUCH COMMUNITY ASSOCIATION

**Financial statements
For the year ended 31 March 2019**

Hanley Crouch Community Association Limited

Table of contents

Company Information	3
Report of the Trustees	4
Objectives, public benefit and activities	4
Statement of Trustees' Responsibilities	5
Structure, Governance and Management	5
Achievements, Performance and Future Plans	6
Reserves	8
Independent Auditors Report	10
Statement of Financial Activities	12
Balance Sheet	13
Notes to Financial Statements	14

Hanley Crouch Community Association Limited

Company Information

Chair	Sally Sturgeon
Deputy Chair	Philip McDonald
Treasurer	Allister Bannin
Trustees/Directors	Jeremy Corbyn MP Afamdi Nwodo Yvonne Quinn Natalie Lewis Rani Nwodo – Appointed 21 February 2019 Glenda Daniel – Appointed 21 February 2019 Sepia Golding – Appointed 21 February 2019 Anjna Khurana – Appointed 21 February 2019
Secretary	Doreen Henry
Centre Manager	Colin Adams MBE
Business Address and Registered Office	Brickworks Community Centre 42 Crouch Hill London N4 4BY
Auditors	Simpson Wreford LLP Wellesley House Duke of Wellington Avenue Royal Arsenal London SE18 6SS
Bankers	Natwest Bank plc. PO Box 8036 218 Upper Street London N1 1SP
Company Number	1771608 (England & Wales)
Charity number	288337

Hanley Crouch Community Association Limited

Report of the Trustees

The Trustees (who are also the directors) are pleased to present their report for the year ended 31 March 2019. This has been prepared in accordance with accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1 January 2016.

This report describes what Hanley Crouch Community Association Ltd is set up to do and what we have been doing in the last year. It also explains our structure and governance processes. It includes our annual accounts and explains our plans for the coming year. Additional information about our activities can be found in our Annual Review.

Objectives, Public Benefit and Activities

We are a multi-purpose Community Association operating in Tollington Ward, in North Islington, in London. Our Association was set up originally in 1972 by a group of local parents who needed somewhere for their children to play. We are a multi-cultural organisation that celebrates diversity and inclusion.

We aim to provide services to the whole community irrespective of age, gender, race, disability or sexual orientation. All are welcome to our centre, known locally as "Brickworks".

Over the last forty years we have had and will continue to have a major influence for the good in our community, providing a stable base in a rapidly changing environment.

Our Aim

Hanley Crouch Community Association aims to improve the lives of people in our local community and to promote community involvement and community cohesion through the delivery of services needed for children, young people and the elderly.

The Charity Commission's guidance on Public Benefit (section 4 of the 2006 Act) has been considered when applying the objectives of the Charity.

Specific Aims

Hanley Crouch Community Association will:

- increase the involvement of local people in their community;
- assist newcomers to feel part of the community;
- reduce barriers caused by class, race, ethnicity, age and/or disability;
- reduce social isolation and raise self-esteem;
- assist people to make informed choices through access to advice, information and support;
- empower people to make their views known to the people and organisations who affect their lives;
- improve health and wellbeing;
- improve life chances through access to education, training and work;

Hanley Crouch Community Association Limited

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Hanley Crouch Community Association Ltd for the purposes of company law) are responsible for preparing The Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as each Trustee is aware, there is no relevant information (information needed by the charity's independent auditors in connection with preparing their report) of which the charity's auditors are unaware; and each director has taken all the steps that he/she ought to have taken as a director in order to make him/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Structure, Governance and Management

Structure and legal status

Hanley Crouch Community Association Ltd is a registered charity and constituted as a company limited by guarantee. The instruments governing the charity are the Memorandum and Articles of Association. Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The Trustees are members of the charitable company, but this entitles them only to voting rights.

The charity is governed by a Board of Trustees collectively referred to as the Trustees. These Trustees are also the Directors of the company for Companies Act purposes. The charity information as shown on page 3 is part of this report.

Hanley Crouch Community Association Limited

Governance

Trustees are members of the Executive Committee and also chair the following sub-committees: HR, Finance, Fundraising and Building Development. These sub-committees are directly accountable to the Executive Board and are jointly responsible for advising and overseeing the work of the organisation's service areas. The Executive Committee meets at least ten times a year and is attended by the Centre Manager and Heads of Service attend when requested.

Trustee appointment

As outlined in the Articles of Association, the number of Directors/Trustees forming the Executive Committee including Officers shall be not less than eight nor more than fifteen.

The Executive Committee also reviews the skills and professional expertise of Trustees to ensure there are no knowledge or experience gaps, which would put the strategic management and development of the organisation at risk. Trustees are regularly kept up-to-date with training opportunities and conferences that will further enhance their knowledge and confidence in their role.

Potential candidates for the Board of Trustees receive a briefing pack about the roles and responsibilities of a Trustee and have the opportunity to attend a Board meeting and visit Hanley Crouch to understand its work before being elected. Trustees are invited to meet senior staff members and visit as many activities or projects as they are able to once they are elected.

Management

The Executive Committee is responsible for overall strategy and management of the organisation. The day-to-day management of the charity, including staff and financial matters, is delegated to the Centre Manager (CM). The CM is supported by a senior management team comprising of the After School Club Manager, Under 5's Manager and Finance Officer. The senior management team report directly to the CM.

Risk Assessment

The Trustees periodically undertake a review of the major risks to which the charity is exposed. Each year when considering the operating budget and strategic plan, the Trustees review the associated organisational risks. The senior management team also review operational systems and procedures and service area risk assessments to manage risks that are in place. Annually we review and update our risk assessments, business continuity and emergency contingency plans.

Achievements, Performance and Future Plans

Stay Well Live Well Project:

There is a collection of 12 largest multi-purpose community centres across Islington which includes Caxton House near Archway to St Luke's near Old Street and we are one of them. We meet every 3 months and it is driven by the collective desire to develop community centres as 'hubs' in the community, where multiple grass-roots services and wide-ranging facilities can be accessed and influenced by the unique needs of diverse communities and local neighbourhoods.

We received funding from the Big Lottery to run a Health & Wellbeing project over 4 years. We are developing services and activities for users to be more aware of their own health and to encourage them to take part in activities that they would not normally do. Some of the activities we provided were Zumba Gold, Yoga, Postnatal Pilates, Doula Training, Boxercise and Circuit Training. For young people we have Wiggle Beats for the Under 5 and Arsenal Double Club providing football and fitness for young people.

Hanley Crouch Community Association Limited

In addition, we have offered Blood Pressure checks and had staff trained in delivering these checks. The NHS provides workshops in Self-Management in Diabetes at the centre and Vaccination UK have been using the centre in providing vaccinations for young people and doing training workshops for their staff.

Resident Led Projects:

We have two local mums who have started workshops for families and children. Limberdoodle concentrates on parents, it is a parent stay and play where they can do creative activities such as scrap book making with their children. The Fall Out Club is holding workshops on consultation and discussions based around, what challenges local parents' experiences, what structural and social support would change experiences of parenting and what creative and wellbeing provisions parents would like to see in our area.

Tollington Ward Community Events:

The Tollington Ward Community Events are still taking place. We held our last one on Saturday 2nd February 2019. These events always have a great turn out; we usually get around 200/300 residents. We had information stalls on a variety of services including Stroke UK and Help on your doorstep. The Fire Service came and gave out leaflets as well as allowing children to go on their fire engine.

At the end of each event we always collate surveys, so at the following Ward Partnership meeting we can see what areas need improving and what is working well in the area.

After School Club:

We currently still collect children from five local schools; St Gilda's Junior School, St Peter-in-chains infant school, Christ the King primary, Ashmount and Pooles Park primary school.

Since moving to the new building we have found our numbers have doubled compared to the year before and we are also getting requests from other schools to do pickups from there. We have noticed that we are getting parents from across the borough of Islington and outside the borough too.

All team members either have or are working towards a Level 3 NVQ with SENCO experience. We have increased the number of children with Special Needs and we provide activities that cater for the child's needs.

Over the summer holidays we took the children on trips to Madame Tussauds, London Dungeon, Sea Life Aquarium and Shrek World; everyone had lots of fun. We continue to receive positive feedback from families and offer affordable childcare so parents and carers are able to continue to work.

Under 5's:

The Under 5's provision is run in part collaboration with Bright Start. Over the past year the service has proven ever popular with users travelling from all around the borough to attend including outside the borough too. We have seen an increase in fathers attending as well as a lot of grandparents using the service. Stay and play sessions provide a safe, friendly and stimulating environment for all.

We have offered many workshops over the year in back to work, parenting workshops (potty-training) and Oral Hygiene.

Hanley Crouch Community Association Limited

Future Plans

We have partnered with Hornsey Lane Estate Community Association in putting together a joint bid for funding so we can increase more services in the centre as well as continuing with the services we have. Isolation is a big issue amongst all communities and ages and one of the services we are hoping to do is befriending for which we will be recruiting more volunteers.

London Guildhall of Music and Charterhouse have expressed interest in starting music workshops for young people at the centre.

One of the issues we have noticed within the area is the increase in food poverty, so we are looking to work with Community Fridges in reducing food waste and promoting food sharing. Currently we receive surplus food from Tesco by joining up with Food Share and we recently just signed up to Neighbourly so we will now be receiving Marks & Spencer food as well.

Additional information on Central Administration and Management Activities

Volunteers

Thanks to the increased involvement of local people achieved in previous years, we have had several volunteers join us, many of whom have gone on to find employment. Volunteers have mainly supported the Centre in the areas of reception duties, administration, youth work and children's services work.

In 2018/19 there were volunteers offering an average total of 36 hours per week of unpaid time which, if valued at national living wage, demonstrates a total contribution of £13,853.

Financial Review

The financial performance of Hanley Crouch Community Association Ltd for the 2018/19 financial year is a deficit of £9,061. The charity has total reserves as at the year-end of £51,286, of which £nil were restricted revenue funds.

The centre has strived to provide the highest possible level of services to meet the needs of the local community of one of London's most impoverished and disadvantaged areas (Tollington Ward) against a backdrop of reducing Council and grant funding.

The centre moved to its new Brickworks building in January 2018. This building has expanded the opportunities to provide services across a wider variety of community activities and to also increase income generation from hall and room hire. The level of hall and room hire income has steadily increased throughout 2018/19 and creates a solid foundation for the centre to be financially sustainable for 2019/20 and beyond.

Reserves

The community centre is well positioned to deliver efficient and effective services during 2019/20 and the Board of Trustees continues to remain focused on improving financial sustainability through maximising room hire income in the new community centre building. This will ensure that provision of quality services continues as well as building up reserves, from the current position at 31 March 2019 of £51,286.

Auditors

In accordance with the Companies Act 2006, a resolution proposing that Simpson Wreford LLP be re-appointed as auditor will be put to the Annual General Meeting.

This report has been prepared in accordance with the small company regime (section 419 (2)) of the Companies Act 2006 and the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

Hanley Crouch Community Association Limited

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Approved by the board of trustees/directors on 23 December 2019 and signed on its behalf by

A Bannin – Treasurer.....:

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2019

Opinion

We have audited the financial statements of Hanley Crouch Community Association Limited ('the charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, Statement of Cashflows, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom accounting standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Hanley Crouch Community Association Limited

Independent Auditors' Report to the Members of Hanley Crouch Community Association Ltd for the year ended 31 March 2019

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kate Taylor FCA (Senior Statutory Auditor)

for and on behalf of Simpson Wreford LLP, Statutory Auditor

Wellesley House

Duke of Wellington Avenue

Royal Arsenal

London SE18 6SS

Dated: 23 December 2019

Hanley Crouch Community Association Limited
Statement of Financial Activities (Including Income & Expenditure Account)
For the Year Ended 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
Income & endowments					
Donations and legacies	2	500	-	500	37,691
		500	-	500	37,691
Charitable activities					
Brickworks Centre		162,556	10,128	172,684	120,143
After School Club		39,394	7,434	46,828	41,407
Services for Under 5's		1,545	8,065	9,610	11,200
Stay Well Live Well		-	9,379	9,379	29,379
Total from charitable activities	4	203,495	35,006	238,501	202,129
Total incoming resources		203,995	35,006	239,001	239,820
Expenditure on:					
Charitable activities					
Brickworks Centre		69,355	48,988	118,343	131,316
After School Club		-	63,673	63,673	65,462
Services for Under 5's		-	18,711	18,711	17,277
Stay Well Live Well		-	43,363	43,363	-
Other		3,972	-	3,972	3,978
Total	5	73,327	174,735	248,062	218,334
Net income/(expenditure)	6	130,668	(139,729)	(9,061)	21,486
Transfers between funds	18	(136,783)	136,783	-	-
Net movement in funds		(6,115)	(2,946)	(9,061)	21,486
Reconciliation of funds					
Total funds brought forward		57,401	2,946	60,347	38,861
Total funds carried forward	12	51,286	-	51,286	60,347

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Hanley Crouch Community Association Limited

Balance Sheet as at 31 March 2019

	Notes	£	2019 £	2018 £
Fixed assets				
Tangible assets	9		8,072	16,145
Current assets				
Debtors	10	51,654	55,019	
Cash at bank and in hand		<u>26,282</u>	<u>21,443</u>	
		77,936	76,462	
Creditors: amounts falling due within one year	11	<u>34,723</u>	<u>32,259</u>	
Net current assets			<u>43,213</u>	<u>44,203</u>
		51,286		60,347
Creditors: amounts falling due in more than one year			-	-
Total assets less current liabilities			<u>51,286</u>	<u>60,347</u>
The funds of the charity				
Restricted funds			-	2,946
Unrestricted funds		<u>51,286</u>	<u>57,401</u>	
Total funds	12		<u>51,286</u>	<u>60,347</u>

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102)

The financial statements on pages 12 to 21 were approved by the Trustees on 23 December 2019 and signed on their behalf by

.....
A Bannin, Treasurer

Company number - 1771608 (England and Wales)

HANLEY CROUCH COMMUNITY ASSOCIATION LTD

Notes to the financial statements

1. Accounting Policies

Charity information

Hanley Crouch Community Association Limited is a private company limited by guarantee incorporated in England and Wales and registered as a charity with the Charities Commission. The registered office is Brickworks Community Centre, 42 Crouch Hill, London, N4 4BY.

(a) Basis of preparation

The financial statements have been prepared in accordance with the company's memorandum and articles, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (as amended for accounting periods commencing from 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Hanley Crouch Community Association Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Preparation of the accounts on a going concern basis

The charity is considered a going concern. Adequate funding has been achieved to facilitate the charities objectives and activities for the next 12 months. There are no material uncertainties about the charity's ability to continue as a going concern.

(c) Income and endowments

Grants are recognised in full in the statement of financial activities in the year in which they are receivable. Grants for the purchase of fixed assets (including site improvements) are credited to restricted incoming resources on the earlier date of when received or when they are receivable.

Donated services and facilities are recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Rents received are recognised as income in the period to which the rental period covers, based on a straight-line basis. Payments in advance are treated as deferred income, included within creditors due within one year.

(d) Expenditure

Expenditure is recognised in the period in which they relate to. Expenditure includes attributable VAT which cannot be recovered.

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Hanley Crouch Community Association Limited

Notes to the financial statements

Charitable activities costs include the direct cost of providing services, as well as a share of overheads. Core staff costs have been allocated to charitable activities in the current year on the following basis: After School Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5% and prior year on the following basis: After School Club 8.5%, Brickworks Centre 50%, Stay Well Live Well 33% and Under 5s 8.5%. General overheads costs are allocated to core funding, as unrestricted expenditure.

Raising funds relate to the costs incurred by the charitable company in fundraising for the charitable work. Other costs include the cost of compliance with the charity's constitutional and statutory requirements.

(e) Tangible fixed assets

Depreciation is provided using the following rates and basis to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives: -

Leasehold improvements	-	Straight line over the 10 years
Fixtures and equipment	-	33% straight line

Items of equipment are capitalised where the purchase price exceeds £1,000 except where the item is expected to have a life expectancy of less than two years.

(f) Creditors

Liabilities are recognised where a probable future transfer of economic benefits exists.

(g) Leases

Rentals payable under operating leases are taken to the statement of financial activities on a straight-line basis over the lease term.

(h) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

(i) Designated funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

(j) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

(k) Capital restricted funds (endowments)

Capital funds are restricted funds which are received for a capital purpose, depreciation of leasehold improvements is charged against this fund.

(l) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Hanley Crouch Community Association Limited

Notes to the financial statements

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations & legacies	Restricted	Unrestricted	2019	2018
	£	£	£	£
Donations	-	500	500	37,691
Total	-	500	500	37,691

3 Revenue Grants	Restricted	Unrestricted	2019	2018
	£	£	£	£
LB Islington	20,787	-	20,787	22,034
North Islington Nurseries	-	-	-	4,000
Octopus Community Network	9,379	-	9,379	29,379
Place Based Social Action	4,840	-	4,840	-
	35,006	-	35,006	55,413

4 Income & endowments

	Service Level Agreements	Trusts & Grants	Hire & Rents	Users' Fees & Subs	Total 2019	Total 2018
	£	£	£	£	£	£
Brickworks Centre	60,000	10,128	102,556	-	172,684	120,142
After School Club	-	7,434	-	39,394	46,828	41,407
Services for Under 5's	-	8,065	-	1,545	9,610	11,200
Stay Well Live Well	-	9,379	-	-	9,379	29,379
	60,000	35,006	102,556	40,939	238,501	202,129
2017/18	60,000	55,413	52,742	33,973	-	202,129

Hanley Crouch Community Association Limited

Notes to the financial statements

5 Expenditure

	Brickworks Centre	After School Club	U5's	Stay Well Live Well	Other	2019	2018
Events & Activities	12,147	8,626	323	11,987	-	33,083	19,213
Office & Running	12,800	32	-	-	252	13,084	14,792
Personnel	49,818	54,884	18,218	31,045	-	153,965	135,187
Premises & Overheads	43,578	131	170	331	-	44,210	45,302
Professional Fees	-	-	-	-	3,720	3,720	3,840
	<u>118,343</u>	<u>63,673</u>	<u>18,711</u>	<u>43,363</u>	<u>3,972</u>	248,062	<u>218,334</u>
2017/18	131,666	65,462	17,227	-	3,978	-	218,334

6 Net incoming/(outgoing) resources

	2019 £	2018 £
Net incoming resources are stated after charging:		
Auditor's remuneration	(3,720)	(3,840)
Operating lease rentals:		
Building	<u>7,876</u>	<u>(10,625)</u>

7 Staff costs

	2019 £	2018 £
Salaries and wages	139,511	118,670
Social security costs	5,178	4,528
Employer's pension contributions	1,411	583
Agency staff	4,284	7,936
Other staff costs	<u>3,582</u>	<u>3,470</u>
	<u>153,966</u>	<u>135,187</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was made up as follows

	2019 No.	2018 No.
Fundraising	-	-
Charitable Activities	6	7
Management and administration	<u>7</u>	<u>5</u>
	<u>13</u>	<u>12</u>

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Hanley Crouch Community Association Limited

Notes to the financial statements

9 Tangible assets	Fixtures & Equipment £	Total £
Cost		
At 1 April 2018	24,217	24,217
Additions in year	-	-
Disposals in year	-	-
At 31 March 2019	24,217	24,217
Depreciation		
At 1 April 2018	8,072	8,072
Disposals in year	-	-
Charge for year	8,072	8,072
At 31 March 2019	16,145	16,145
Net book value		
As at 31 March 2019	8,072	8,072
As at 31 March 2018	16,145	16,145

10 Debtors	2019 £	2018 £
Grants receivable and trade debtors	41,586	49,663
Prepayments and accrued income	10,068	5,356
	51,654	55,019

11 Creditors: Amounts falling due within one year	2019 £	2018 £
Trade creditors	16,928	6,472
Taxation and social security	1,268	-
Accruals	13,570	25,787
Deferred income	2,208	-
Other creditors	749	-
	34,723	32,259

Hanley Crouch Community Association Limited

Notes to the financial statements

12 Movements in funds	As at 1 April 2018	Incoming resources	Outgoing resources	Fund transfers	As at 31 March 2019
Revenue restricted funds					
Brickworks Centre	-	10,128	(48,988)	38,860	-
After School Club	-	7,434	(63,673)	56,239	-
Services for Under 5's	-	8,065	(18,711)	10,646	-
Stay Well Live Well	2,946	9,379	(43,363)	31,038	-
Total revenue restricted funds	2,946	35,006	(174,735)	136,783	-
Unrestricted funds					
Brickworks Centre	57,401	203,995	(73,327)	(136,783)	51,286
Total funds	60,347	239,001	(248,062)	-	51,286

Purposes of revenue restricted funds

Balances on restricted funds represent unspent funds given specifically for individual activities. These balances will be carried forward and spent on each specific activity in the following year. The Association's work falls broadly into four main categories: Brickworks Centre, After School Club, Stay Well Live Well and Under 5's.

Brickworks Centre consists mainly of providing a resource to the community, particularly other non-profit organisations and providing hall hire and meeting facilities.

The After School Club fund is for the provision of After School Club services including the holiday play scheme as well as occasional residential activities for 5-12 year olds.

The Under 5's fund is used for the purpose of the provision of a Toy Library service, as well as a Stay and Play scheme.

Sufficient resources are held in each fund to enable the funds to be applied in accordance with any restrictions.

13 Analysis of net assets	Capital Restricted Funds £	Revenue Restricted Funds £	General Funds £	Total Funds £
Tangible fixed assets	-	-	8,072	8,072
Net current assets	-	-	43,213	43,213
	-	-	51,286	51,286

Hanley Crouch Community Association Limited

Notes to the financial statements

14 Operating lease commitments

Lease payments recognised as an expense in the year (£7,876) (2018: £10,125).

At 31 March 2019 the charity was committed to making the following payments under non-cancellable operating leases:

	2019	2018
	£	£
Operating leases which expire:		
Within one year	17,000	17,000
Between two and five years	68,000	68,000
Over five years	68,000	85,000
	153,000	170,000

15 Trustees' Remuneration

Trustees received no remuneration during the year.

16 Trustees Expenses

Trustees were authorised to receive reimbursement for their expenditure, with relevant approval, however this was not exercised during the year.

17 Other Professional Services Provided by Auditors

In common with many other entities of the charity's size and nature, they use their auditors to assist with the preparation of the financial statements.

18 Transfers

A transfer of £136,907 was made from Unrestricted Funds and allocated to Restricted Funds. The transfer to Restricted Funds was allocated to various activities as follows:

- Brickworks Centre - £38,860
- After School Club - £56,239
- Services for Under 5's - £10,646
- Stay Well Live Well - £31,038

The transfers were made to ensure no deficits were shown on each activity.

Hanley Crouch Community Association Limited

Notes to the financial statements

19 Deferred Income

Income of £2,208 (2018: £Nil) has been deferred to match the period of terms on the invoices for the following:

Brickworks centre rental income	£2,208
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No deferred income from 2018 has been released in the current period.

20 Related Party Transactions

The following transactions occurred with known related parties during the financial year:

- Colin Adams (centre manager) - £4,973.64 of direct reimbursement of expenses

21 Pension Commitments

The following payments were made to the company pension scheme in the year:

	2019	2018
	£	£
Auto-enrolment Scheme (Defined Contribution)	2,850	586