

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

For The Year Ended 31 March 2019

For

WHEELS FOR WELLBEING

WHEELS FOR WELLBEING

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for the Year Ended 31 March 2019**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2019

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2019.

Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road
London
SW9 7AA

Management Committee

Lucy Swanson	Chair
Judy Fink	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Nicki Parry	
Anthony Fincham	
Kevin Hickman	
Chris Park	
Kamran Mallick	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

Hilary Adams Ltd, Chartered Accountants, 158 High Street,
Herne Bay, Kent, CT6 5NP

Bankers

HSBC, 512 Brixton Road, London SW9 8ER

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2019

Organisational Structure

The Company Directors are also called the Management Committee in the governing document and are also Charity Trustees for the purposes of charity law. As a Disabled People's Organisation, Wheels for Wellbeing strives to ensure that its Board is made up of at least 50% of Disabled Trustees. The current Board exceeds this.

The Board oversees the work of the organisation at a strategic and policy level and scrutinises regular reports on financial matters and service performance. Day to day responsibility for the operation of the charity is delegated to the Director, Isabelle Clement. The organisation is lean and efficient, with a very small core team based in the Head Office in Brixton driving the campaigning, advisory, advocacy and fundraising work. Operations supporting Disabled participants at three sites in South London are coordinated from our Head Office and delivered by part-time inclusive cycling instructors and volunteers.

Objectives and Activities

The company is a charity led by Disabled people which aims to promote community participation and social inclusion and to build health, skills and independence. It does this by running inclusive drop-in Disability cycling sessions in South London, and channelling the experience of Disabled participants, staff, volunteers and ambassadors to change wider attitudes and improve conditions for inclusive cycling in London and beyond.

The charity's principal activities are the provision of:

- Regular sessions for people with mobility or other impairments who would benefit from expert advice and support and access to cycles or adaptations such as recumbents, hand cycles, trikes and side by side tandems
- Regular sessions for people who want to benefit from exercising on cycles away from the road
- Cycling clubs for Disabled children and their families and cycling after-school clubs at SEND schools
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to Disabled people who cycle.

Trustees are mindful of the need to ensure that the charity's activities are for public benefit, and note the Charity Commission's guidance in this area.

Risk Management

The Board monitors potential risks to the charity in the areas of governance and strategy, finances, staffing and operations and legal compliance. Systems of internal control are robust and a RAG risk assessment tool is used to report on all aspects of the charity's business, reviewed by trustees at regular Board meetings.

Trustees are aware of the risk arising from the lack of future guaranteed income for our cycling and campaigning activities and core costs; without ongoing funding the charity would not be able to continue to offer its services to beneficiaries. This is a particular concern in the challenging environment of austerity where wider benefits and services for Disabled people have been reduced. We are therefore implementing a fundraising strategy and continue to raise our profile and develop relationships with potential donors from diverse sources.

Achievements and Performance 2018/19

During the year Wheels for Wellbeing delivered charitable activities for public benefit as follows:

- (1) Delivered 318 inclusive cycling sessions benefiting c. 1200 disabled people.

This included 198 weekly Cycling for All sessions. These are run over five days each week at three venues in South London in Croydon, Southwark and Lewisham. These sessions are open to all regardless of age or impairment, in safe settings away from roads. These drop-in inclusive cycling sessions provided opportunities for 867 participants aged from 2-102 to get physically active, improve mental health, have fun and make new friends.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2019

Achievements and Performance 2018/19 (continued)

The charity also ran 120 additional sessions for groups and organisations, in schools, hospitals, community centres and our regular hubs. The sessions included working with diverse target groups: stroke survivors, teenagers with autism and complex needs, people with dementia and refugee families, and included after school clubs and regular holiday provision for Disabled children. 360 individual Disabled individuals experienced cycling through these additional sessions.

From our annual survey of participants we know that most people cycle between ½ hour and 1 hour when they're with us and that the top two barriers to them cycling without our support are that they "don't have the right cycle/equipment" and that they "didn't know it was possible for people like me to cycle". When asked what difference cycling has made to them, the top three replies are: "I am exercising in a way that is fun"; "I feel more confident" and "I am physically fitter".

We could not have achieved this without the support of over 40 individual volunteers providing over the year more than 2500 hours of time to help with meeting and greeting, providing on-track support to participants, helping set up and clear up our cycle sessions and providing refreshments. Volunteers also represented Wheels for Wellbeing at external events, helped raise awareness of Inclusive Cycling and change attitudes to Disability, and fundraised to ensure our work can continue. Disabled cyclists donated their time to help shape and deliver our policy and campaign work.

(2) Led campaigns and policy work influencing professionals, politicians and populations to help improve lives for Disabled people.

Our "Wheels for Change" campaigning work, funded for three years by Comic Relief, has firmly established Wheels for Wellbeing as a leading voice in the cycling sector. We have also begun to ensure that issues relevant to Disabled Cyclists are recognised in the disability and health arenas. Our media visibility has increased substantially, and our research has attracted increased attention from policymakers and practitioners. The charity has stepped up its work to improve its visibility to key cycling organisations both London-wide and nationally and with a range of local statutory and third sector organisations working with Disabled people.

During the year we changed attitudes and contributed to policy through meeting with MPs, officials and transport delivery organisations. We contributed to high-level working groups shaping the outcomes of the Government's appraisal of its official cycling infrastructure guidance LTN 2/08 and influencing national charity Sustrans' review of the National Cycle Network (NCN). We are proud and delighted that as a result, Sustrans agreed to remove or redesign all 16,000 barriers on the NCN "to make it accessible to everyone with no dismounting required".

Our research work examining the inclusivity of London's 32 boroughs' cycling and transport strategies resulted in a peer-reviewed academic paper co-authored with Dr Rachel Aldred which was published in the Journal of Transport & Health in 2018. The HuffPost reported the results of our annual survey of Disabled cyclists, which highlighted that many fear that increased physical activity may result in a cut to disability benefits. As well as featuring in articles for the trade press (e.g. Bike Bizz), our research has been cited in a Westminster Hall Debate on e-cycles and in an influential Public Health England report.

We presented at 14 events or conferences, reaching an audience of 600+ transport professionals, and supported nearly 30 individual Disabled cyclists with campaigns-related issues important to them.

Partnership working is central to our work, and we interact with large numbers of voluntary, public and private bodies for delivery of our cycling sessions and our campaigning work. We co-founded the Beyond The Bicycle Coalition, a group which seeks to represent the common needs of users of non-standard cycles (e.g. families, Disabled people, businesses using handcycles, e-cycles, cargo bikes). More than half the Disabled people we work with are introduced to us with the support of an external organisation.

Wheels for Wellbeing has continued to engage Sustrans, British Cycling and Cycling UK with the aim of helping these national cycling organisations to better understand and reach Disabled cyclists and potential cyclists. The Charity has also continued to work with the London Cycling Campaign.

Report of the Trustees

for the year ended 31 March 2019

Achievements and Performance 2018/19 (continued)

The charity continues to be a member of local authority Health and Social Care Voluntary Sector Forums in Lambeth, Southwark, Lewisham and Croydon as well as of other disability, transport, cycling and sports groups at borough levels. We continue to work with London Sport, Inclusion London, Transport for All and others. We also work collaboratively with a number of local disability charities which are based, like Wheels for Wellbeing, at Lambeth's Disability Hub We Are 336. Our Director was one of 12 Commissioners on the Lambeth Equality Commission.

Three years of support from Comic Relief enabled Wheels for Wellbeing to establish itself as the voice of Disabled people who cycle. We are now seeking support from new funders so we can continue to develop this important work in order that increasing numbers of Disabled people can benefit from the well documented physical and mental health benefits of cycling. Plans include updating our Guide to Inclusive Cycling, which is being used widely by transport professionals around the UK and internationally. We will continue to work closely with Transport for London and the Department of Transport on emerging projects to improve the recognition and rights of Disabled cyclists. Further ahead, we have ambitions for new campaigns and networks in the fields of disability, cycling and health.

Financial Review

Overall, incoming resources were £232,528 (2018: £384,905), and total expenditure was £267,686 (2018: £330,912). The Charity had a deficit of £35,158 (2018: surplus of £53,993).

Principal Funding Sources:

The main sources of income during this year have been grants and contracts from:

- **Comic Relief** (for the "Wheels for Change" campaign);
- **Lewisham Council** (for weekly drop-in sessions at Ladywell Centre, as well as outreach);
- **Lambeth Council** (to run activities for Disabled Children during the school holidays).

All three have been the final year of a multi-year grant/contract. We are seeking new sources of funding so that we can continue to engage with new cohorts of Disabled children and adults who would benefit from our services.

We are very grateful for support from these and all other funders who helped fund specific projects during 2018/19:

- **TfL's Cycling Grants London** via Groundwork (restricted) for "Southward and Croydon Kids on Wheels", "Cycling Down Memory Lane" and "Inclusive Cycling for Refugee Families".
- **The Childwick Trust** gave a grant toward the salary of our Session Manager at Croydon Arena.
- **Guys' & St Thomas' Hospital NHS Foundation Trust** provided additional cycles for children and young people at Herne Hill Velodrome through their Aiming High capital budget.
- **London Marathon Charitable Trust** offered a capital grant to refresh our 10+ years old fleet of cycles at Croydon Arena.
- **Lewisham Small & Faith Fund** helped us expand our term-time cycling sessions for people with dementia at the Ladywell Centre, in partnership with Abbey Manor College.
- **The Wakefield & Tetley Trust** contributed towards the running costs of our Herne Hill Velodrome based drop-in inclusive cycling sessions.
- **The Florian Charitable Trust** contributed towards the running costs of our drop-in inclusive cycling sessions.
- **Croydon Community Fund** provided a small grant via TVA, for cycling sessions as part of the Croydon Natural Health Service partnership.
- **Ravensbourne Rotary club** awarded a small grant for work with Disabled children in Lewisham.

We were also delighted to receive unrestricted donations from the amazingly generous folk at **Penge Cycling Club** (who have adopted Wheels for Wellbeing as their affiliated charity), **Brockwell Lido Users (BLU)** and **Windrush Triathlon Club**.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2019

Financial Review (continued)

Our work has continued to be generously supported by donations from individuals, including through cycling and other sporting challenges. We are enormously grateful to every individual fundraiser and their supporters. We were particularly overwhelmed to receive a significant, personal donation in support of our work from Christine Collin, a keen leisure cyclist who worked with Disabled people throughout her career.

We are also grateful for pro-bono support this year from Mark Wardell Marketing Ltd (website development & maintenance) and Weaving Webs Ltd (pro-bono IT network support).

Corporate donations were significantly lower than the previous year, when we had benefited from several one-off fundraising opportunities.

Other sources of income during the year included that generated from Wheels for Wellbeing's own charitable activities:

- Contributions from participants at regular sessions,
- Fees from bespoke cycling experiences,
- Fees for consultancy work (inclusive cycling training/expert speakers/research),
- Hire fees from ad hoc hire of our non-standard cycles.

Reserves Policy

The Trustees are aware of the responsibility to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to meet its obligations, manage areas of identified risk and to invest in projects which will enhance its work.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months with an optimum target of one year.

Investment Policy

Trustees considered the potential risk and reward of investing any funds which are not required for immediate operations. They decided to hold all funds in a low-risk cash bank account. It has been possible to hold some available reserves in an interest-bearing bank deposit account this year, to maximise income without compromising operational commitments.

Plans for Future Periods

Looking ahead, the charity continues to concentrate on making lives better for more disabled people by:

- developing the impact of our existing drop-in and outreach hubs in South London and engaging increasing numbers of Disabled people and their families in cycling. In particular we aim to benefit increasing numbers of Disabled children.
- amplifying the voice of Disabled cyclists and to bring about improvements in the accessibility of cycling infrastructure and facilities in London, across the UK and internationally.

We hope to increase unrestricted income, in order to sustain our existing inclusive cycling opportunities and to have the capacity to develop new partnerships. This will enable us to put into practise our plans to reach and benefit new groups of people who are experiencing difficulties accessing active travel and/or physical activity.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2019

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on

2019 and signed on its behalf by:

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2019

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
Incoming resources:					
Voluntary income:					
Donations & grants	4	23,983	115,210	139,193	316,329
Activities for generating funds:					
Investment income	5	453	-	453	152
Incoming resources from charitable activities:					
Participant charges		38,659	-	38,659	29,571
Extra sessions	4	46,530	-	46,530	29,450
Consultancy		6,452	-	6,452	3,901
Other income		1,241	-	1,241	5,502
Total incoming resources		117,318	115,210	232,528	384,905
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		695	-	695	551
Charitable activities		156,873	110,118	266,991	330,361
Total resources expended	3	157,568	110,118	267,686	330,912
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains					
(net income for the year)		(40,250)	5,092	(35,158)	53,993
Fund transfers		124	(124)	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		(40,126)	4,968	(35,158)	53,993
Total funds brought forward		339,861	31,843	371,704	317,711
Total funds carried forward	13	299,735	36,811	336,546	371,704

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

WHEELS FOR WELLBEING (REGISTERED NUMBER: 06288610)

STATEMENT OF FINANCIAL POSITION
31 March 2019

	Notes	31.3.19		31.3.18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	33,499		25,610	
Cash at bank		<u>311,996</u>		<u>355,424</u>	
		345,495		381,034	
CREDITORS					
Amounts falling due within one year	12	<u>8,949</u>		<u>9,330</u>	
NET CURRENT ASSETS			<u>336,546</u>		<u>371,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>336,546</u>		<u>371,704</u>
RESERVES					
Restricted funds			36,811		31,843
Income and expenditure account	13		<u>299,735</u>		<u>339,861</u>
			<u>336,546</u>		<u>371,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Directors on
and were signed by:

.....
David Strong - Director

The notes form part of these financial statements

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy, The following specific policies are applied to particular categories of income:
 - Grants are recognised when receivable;
 - Investment income is included when receivable;
 - Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

3. Total Resources Expended

	Unrestricted	Croydon Arena	Cycling down Memory Lane	London Cycling Grants	Fleet Modernisation	Get Out Get Active	Herne Hill	Lewissham Cycling for All	Wheels of Change	2019 Total	2018 Total
	£	£	£	£	£	£	£	£	£	£	£
Costs directly allocated to activities											
Staff costs	35,709	-	-	-	-	5,000	-	-	-	40,709	32,008
Activity costs	97,949	10,000	330	22,310	-	2,322	5,000	23,346	27,546	188,803	246,021
Accounts fees	630	-	126	126	-	-	-	126	252	1,260	1,200
Meeting costs	29	-	-	-	-	-	-	-	-	29	24
Training	355	-	-	35	-	-	-	634	(36)	988	1,814
Support costs allocated to activities											
Insurance	2,785	-	-	400	-	-	-	400	250	3,835	3,858
Communications											
Staff Time	496	-	99	99	-	-	-	103	198	995	1,047
Stationery & postage	1,225	-	114	114	-	-	-	144	246	1,843	1,857
General office expenses	3,912	-	-	-	-	1,050	-	54	589	5,605	5,849
Recruitment	5,304	-	-	-	-	-	-	-	-	5,304	-
Property expenses	6,673	-	1,334	1,334	-	-	-	1,334	2,669	13,344	9,814
Professional fees	-	-	-	-	-	-	-	-	100	100	1,535
Software &	537	-	149	149	-	-	-	149	316	1,300	1,075
Fees and charges	117	-	-	-	-	-	-	-	-	117	132
Fund raising	695	-	-	-	-	-	-	-	-	695	551
Depreciation	11,056	-	-	-	3,924	-	-	403	-	17,681	23,082
Depreciation reserve	(9,904)	-	(692)	(692)	(3,924)	-	-	(403)	-	(14,922)	1,045
Project transfers										-	-
Total resources expended	157,568	10,000	2,152	26,174	-	8,372	5,000	26,290	32,130	267,686	330,912

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted	Unrestricted	2019 Total £	2018 Total £
Spirit of 2012	-	-	-	14,532
TfL's Cycling Grants London - via Groundworks	12,776	-	12,776	18,749
Lewisham Council Grants	31,691	-	31,691	28,925
Donations	-	18,983	18,983	68,308
Comic Relief	35,743	-	35,743	39,434
Big Lottery Fund	-	-	-	-
Sport England	-	-	-	145,476
Childwick Trust	10,000	-	10,000	-
Wakfield & Tetley Trust	5,000	-	5,000	-
Florian Charitable Trust	-	5,000	5,000	-
London Marathon	20,000	-	20,000	-
Other Income	-	-	-	905
	<u>115,210</u>	<u>23,983</u>	<u>139,193</u>	<u>316,329</u>

INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - EXTRA SESSIONS

	Restricted	Unrestricted	2019 Total £	2018 Total £
Lambeth Council - Short Breaks contract	-	23,980	23,980	12,160
Croydon Council	-	995	995	1,320
Greenvale School	-	6,195	6,195	0
Turney School	-	6,840	6,840	8,850
Other	-	8,520	8,520	7,120
	<u>-</u>	<u>46,530</u>	<u>46,530</u>	<u>29,450</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

5.	INVESTMENT INCOME		
		31.3.19	31.3.18
		£	£
	Deposit account interest	<u>453</u>	<u>152</u>
6.	OUTGOING RESOURCES		
	The deficit is stated after charging:		
		31.3.19	31.3.18
		£	£
	Depreciation - owned assets	<u>17,681</u>	<u>23,082</u>
	Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>
7.	STAFF COSTS		
		31.3.19	31.3.18
		£	£
	Wages and salaries	198,001	200,637
	Social security costs	<u>9,905</u>	<u>9,872</u>
		<u>207,906</u>	<u>210,509</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.19	31.3.18
Director	1	1
Direct	3	4
Instructors & mechanics	<u>2</u>	<u>2</u>
	6	7

8. **TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS**

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. **TAXATION**

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

10. TANGIBLE FIXED ASSETS			Plant and machinery etc £
COST			
At 1 April 2018			191,340
Additions			<u>2,760</u>
At 31 March 2019			<u>194,100</u>
DEPRECIATION			
At 1 April 2018			151,886
Charge for year			<u>17,682</u>
At 31 March 2019			<u>169,568</u>
NET BOOK VALUE			
At 31 March 2019			<u>24,532</u>
At 31 March 2018			<u>39,454</u>
11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.3.19	31.3.18	
	£	£	
Trade debtors	28,861	21,089	
Other debtors	<u>4,638</u>	<u>4,521</u>	
	<u>33,499</u>	<u>25,610</u>	
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.3.19	31.3.18	
	£	£	
Taxation and social security	3,076	3,371	
Other creditors	<u>5,873</u>	<u>5,959</u>	
	<u>8,949</u>	<u>9,330</u>	

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

13. MOVEMENT IN FUNDS	At 1.4.18	Net movement in funds	Transfers between funds	At 31.3.19
Unrestricted Funds				
General Fund	339,861	(40,250)	124	299,735
Transfer				
Restricted Funds				
Croydon Arena Hub	-	-	-	-
Cycling down Memory Lane	-	7,845	-	7,845
Cycling Grants London	6,946	(13,398)	-	(6,452)
Fleet Modernisation	(19,728)	20,000	-	272
Get Out Get Active	8,955	(8,372)	-	583
Herne Hill Velodrome Hub	-	-	-	-
Lewisham Hub	16,058	(4,597)	-	11,461
Redundancy Reserve	7,360	-	-	7,360
Wheels of Change	12,128	3,614	-	15,742
Birthday Celebrations	(401)	-	401	-
London Cycling for All	525	-	(525)	-
TOTAL FUNDS	371,704	(35,158)	-	336,546

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General	117,318	(157,568)	(40,250)
	117,318	(157,568)	(40,250)
Restricted funds			
Croydon Arena Hub	10,000	(10,000)	-
Cycling down Memory Lane	9,997	(2,152)	7,845
Cycling Grants London	12,776	(26,174)	(13,398)
Fleet Modernisation	20,000	-	20,000
Get Out Get Active	-	(8,372)	(8,372)
Herne Hill Velodrome Hub	5,000	(5,000)	-
Lewisham Hub	21,693	(26,290)	(4,597)
Wheels of Change	35,744	(32,130)	3,614
	115,210	(110,118)	5,092
	232,528	(267,686)	(35,158)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

13. MOVEMENT IN FUNDS (cont)

General unrestricted funds

Funds retained by the charity to cover its statutory duties in the case of having to wind down; also to allow for fluctuations in fundraising cycles.

Restricted funds:

Projects funded through Cycling Grants London (TfL funding, administered by Groundwork):
Year 1 grants: We started putting in place a new project in Lewisham, to support recently arrived refugee families to access cycling and its benefits.

2nd year grants: We provided provide Kids on Wheels sessions for Disabled young people in Southwark (in the spring) and in Croydon (in the summer holiday).

3rd year grants: We continued to run cycling sessions specifically for people with dementia in partnership with the Ladywell Centre Specialist Dementia support service. We engaged the young people who attend the Pupil Referral Unit next to our hub into volunteering and supporting the older people cycle on side-by-side tandems.

Cycling Down Memory Lane: We were able to secure 12 months of additional funding from Lewisham Small & Faith Fund to continue our Dementia and cycling project passed the end of the TfL funding.

Wheels for Change: During 2018/19, "Wheels for Change", our Campaigns & Policy project, funded by Comic Relief's Fairer Society fund entered its third (and final) year of funding. This project aims to support Disabled cyclists to develop their own voice in the fight for cycling equality. It also aims to provide platforms for Disabled people to influence manifestos, policy and infrastructure. Through this project we work to ensure that those that have previously discriminated against Disabled cyclists no longer ignore the needs of this community.

Lewisham Hub: we run a weekly drop-in inclusive cycling session at the Ladywell Day Centre, funded through Lewisham Council's Main Grants programme. This was the final year of the grant (ending August 2019). We have since been successful in securing a further 2 years grant from the new Lewisham Main grant programme.

Herne Hill Velodrome Hub: Peter Minet Charitable Trust provided a £5K grant to support our weekly drop-in at the Herne Hill Velodrome. The hub was otherwise funded through participants' charges and from charitable donations.

Croydon Arena Hub: The Childwick Trust provided a £10K grant to support the work of our Croydon Arena Hub, specifically, to go towards the salary of our Session Manager, who leads our three drop-in sessions each week. The hub was otherwise funded through participants' charges and from charitable donations.

Fleet Modernisation: during 2018/19 we received the funding (in arrears) from London Marathon Trust to cover the cost of the cycles we had purchased during the previous financial year, to replace our aging fleet at Croydon Arena.

Get Out Get Active: during 2018/19 we used underspend from the previous financial year from this project to support Disabled people to access cycling in Lambeth by providing a shuttle mini-bus from WeAre336 in Brixton to the Herne Hill Velodrome.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2019, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date:

WHEELS FOR WELLBEING

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2019

	31.3.19		31.3.18	
	£	£	£	£
Turnover				
Grants	120,734		247,116	
Donations	18,458		68,308	
Participant charges	38,659		29,571	
Extra sessions income	46,530		29,450	
Cycle hire income	-		905	
Consultancy	6,452		3,901	
Desk rental	150		-	
Other income	1,091		2,725	
Conference fees	-		2,777	
		232,074		384,753
Establishment costs				
Rent	13,344		9,814	
Insurance	3,835		3,858	
		17,179		13,672
		214,895		371,081
Administrative expenses				
Wages	40,709		32,008	
Communications	995		1,047	
Post and stationery	1,843		1,857	
Travelling & subsistence	1,079		1,492	
Training	988		1,814	
Meeting & committee costs	29		24	
Payroll	1,037		1,196	
Sundry expenses	1,301		2,496	
Fund raising costs	695		551	
Recruitment	5,304		-	
Accountancy	1,260		1,200	
HR support	1,860		-	
Professional fees	100		1,535	
Software & maintenance	1,300		1,075	
CRB checks	328		665	
		58,828		46,960
		156,067		324,121
Activity costs				
Wages	167,197		178,501	
Parts	1,814		2,680	
Advertising & publicity	243		1,545	
Other activity costs	703		2,729	
Helmets and other equipment	6		643	
Volunteers	1,415		741	
Venue costs	9,256		5,539	
Cycle transport	6,727		4,040	
External partners project	-		49,603	
Evaluation costs	1,440		-	
		188,801		246,021
		(32,734)		78,100
Finance costs				
Bank charges		117		132
Carried forward		(32,851)		77,968

This page does not form part of the statutory financial statements

WHEELS FOR WELLBEING

DETAILED INCOME AND EXPENDITURE ACCOUNT
for the Year Ended 31 March 2019

	31.3.19		31.3.18	
	£	£	£	£
Brought forward		(32,851)		77,968
Depreciation				
Plant and machinery	14,458		19,836	
Fixtures and fittings	3,223		3,222	
Computer equipment	-		24	
		<u>17,681</u>		<u>23,082</u>
		(50,532)		54,886
Finance income				
Deposit account interest		<u>453</u>		<u>152</u>
NET (DEFICIT)/SURPLUS		<u>(50,079)</u>		<u>55,038</u>

This page does not form part of the statutory financial statements