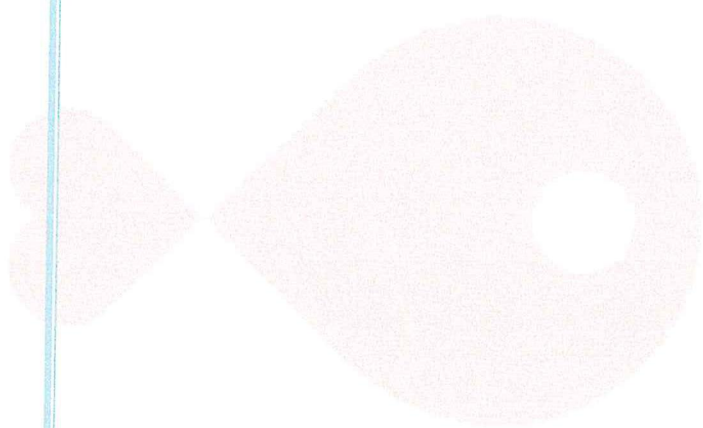


REGISTERED COMPANY NUMBER: 06800071 (England and Wales)
REGISTERED CHARITY NUMBER: 1132448
SCOTTISH CHARITY NUMBER: SC040038

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for**

Get Hooked on Fishing



GET
HOOKED
ON
FISHING

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

Get Hooked on Fishing

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Get Hooked on Fishing

Report of the Trustees for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

WHAT WE DO:

The purposes of the charity are set out in its Articles of Association and are to:

- provide facilities for all aspects of angling;
- ensure these facilities are accessible to those who have a need by reason of their age, gender, ethnicity, social circumstances or economic circumstances;
- improve the condition of life of the users;
- reduce the incidence of crime and anti-social behaviour within communities.

The Board of Trustees have had due regard to the Charity Commission's 'Public Benefit Guidance, 2013', PB1, 2 and 3. This influences decision-making regarding:

- the way in which people benefit from our charitable purposes;
- the people who will benefit from our charitable activities;
- the way in which risks are identified, minimised and managed.

GHoF is heavily reliant on voluntary help and all the GHoF Projects encourage volunteers, angling and non-angling, to participate in a range of roles; helping as coaches for example.

The main focus of the charity is on disadvantaged young persons who are at risk of social exclusion. It seeks to achieve positive personal development through the medium of angling to the advantage of the individual client and wider community. A key tenet of the ethos of GHoF teaching is to instil the ability to mentor and help others as well as a respect for the natural environment. Young people act as volunteers - as peer mentors supporting other young people new to GHoF.

GHoF also works with disabled persons and rehabilitating offenders with the same goals.

The charity relies on grants and awards from charitable trusts, community funds, etc. plus donations and income from fees and charges to cover its operating costs. Our charitable activities are provided free of charge to our beneficiaries and our charging policy reflects our commitment to be inclusive and accessible.

Significant activities

HOW WE DO IT:

Our activities, which are based on programmes designed to strengthen personal and social skills, have had a profound and long-term effect on both participants and their communities across the UK. GHoF can demonstrate that if a structured and supportive initiative is created around a fun and accessible activity, then key personal skills and attributes can be developed successfully and, more importantly, sustained. GHoF is able to cite many instances where young people from a broad range of backgrounds have become GHoF Peer Mentors, gained qualifications, apprenticeships and employment and then seized opportunities to contribute to their local communities.

The strategies employed to achieve our objectives have been to:

- maintain the core charity and our current regional GHoF projects across the UK;
- increase the number of GHoF projects and GHoF Associates as and when funding allows;
- increase the number of angling and non-angling volunteers;
- work with carefully selected partners who share our goals and ambitions;
- seek funding from a broad range of sources;
- employ a range of fundraising and fund-saving strategies;
- provide a range of flexible opportunities to enable people to access the well-documented benefits of angling.

Volunteers

GHoF is heavily reliant on voluntary help and all the GHoF Projects encourage volunteers, angling and non-angling, to participate in a range of roles, helping as coaches, for example. Young people act as volunteers - as peer mentors supporting other young people new to GHoF. Volunteers are not required to undertake a DBS or PVG check and the risk is managed accordingly.

Get Hooked on Fishing

Report of the Trustees for the Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Charitable activities

WHAT WE HAVE ACHIEVED DURING 2018-2019:

The charity has maintained its core support to its projects in Scotland, Bolton, Tyneside, Cheshire, Staffordshire, Shropshire, Worcestershire and Ealing.

GHoF has continued to strengthen its partnerships with a range of carefully chosen partners. These have included the Environment Agency, the Angling Trust, Inspiring Scotland, the Mayor of London, the Grayling Society, the angling trade, local authorities, community groups, charitable trusts, and national, regional and local media.

From the 1st April 2018 to 31st March 2019 GHoF worked with just over 13,000 participants across the UK.

GHoF has three main areas of activity where these strategies are actioned:

- our social inclusion programmes for those who are vulnerable and at risk of social exclusion;
- our 'Family Fishing' national campaign;
- our school holiday and weekend 'Have a go!' angling sessions.

Social Inclusion:

The charity's core work focuses on using angling as the vehicle to improve young people's personal and social skills and to help them access the well-documented benefits of angling. Although this mainly involves working with groups of young people in blocks of six weeks, during 2018/19 we continued to deliver more one-to-one programmes and longer programmes. These have included work experience opportunities and Duke of Edinburgh Bronze Skills Award sessions.

We continue to receive positive feedback from both representatives of the organisations we work with and our beneficiaries. They report that our courses and programmes help them to learn new skills and knowledge, feel more confident and calmer, meet and work with new people and feel proud of what they achieve.

Family Fishing:

We have continued our partnership with the Angling Trust in delivering our joint 'Family Fishing' campaign. These community angling events have taken place across the UK and enabled families to try fishing and other environmental activities. This has enabled them to access the benefits of angling in their family group. Participants have been signposted to further opportunities within our projects and in their local area. During 2018/19, just under 7000 people took part both locally and at high-profile national events. We also increased the donations made to the charity through our fundraising activities with the public.

Have a go! Sessions:

These school holiday and weekend sessions have taken a variety of forms across our projects depending upon local needs and demands and the capacity of our projects. These sessions provide both purposeful holiday and weekend activity for young people and their families and are also utilised by local authorities for young people at risk or facing challenging circumstances.

WHAT DIFFERENCE WE HAVE MADE:

GHoF continues to use the secure, Home Office-approved VIEWS system for both data collection and monitoring and evaluation purposes.

Many of the children and young people we have engaged with over the last year are known to have the following additional needs:

- ADHD medicated (Attention Deficit Hyperactive Disorder)
- EBSD (Emotional Behavioural Social Difficulties)
- MLD (Moderate Learning Difficulties)
- SEN (Special Educational Needs)
- SPLD (Specific Learning Difficulties such as Dyslexia)
- FSM (Free School Meals)
- BESD (Behaviour, Emotional and Social Difficulties)
- VI (children with Visual Impairments)
- Young carers
- Children in Care?

From the data collected we have evidence of positive outcomes for children and young people in the following areas:

1. Develop Angling Skill and Participation:
2. Personal Development - Educational:
3. Personal Development - Accessing Employment:
4. Personal Development - Improving Leadership:
5. Personal Development - Avoiding crime and anti-social behaviour:
6. Personal Development - Volunteering:
7. Personal Development - Health and Well-being\:
8. Developing Facilities:
10. Informal and accredited GHoF Programmes, Awards and Qualifications:

Get Hooked on Fishing

Report of the Trustees for the Year Ended 31 March 2019

FINANCIAL REVIEW

Financial position

Overview:

The charity has continued to benefit from financial support from the Environment Agency via the National Angling Strategic Services contract with Angling Trust, from Inspiring Scotland, the Peter Harrison Foundation and more recently, the Mayor of London's Sport Unites Fund. We continue to engage the services of a professional fund-seeker.

GHoF has continued to implement its 'Fund-raising, Fund-seeking and Fund-saving Strategy' across the core charity and its projects. The Board of Trustees has agreed that it is a priority to increase the charity's unrestricted reserves to aid growth and increase impact. As part of the charity's strategic collaboration with the Angling Trust it is anticipated that a number of fund-saving opportunities will be explored.

At 31 March 2019 the charitable company held free reserves of £19,762 (2018: £16,904).

Principal funding sources

This year overall has seen a decline in grant funding, however, the Angling Trust and the Peter Harrison Foundations have continued to provide grant funding to the charitable company.

During the year the charitable company has increased its presence and as a result generated an increase in donations.

Details of each of these funding sources can be found on pages 15 and 16.

The receipt of this funding enables the charitable company to meet its charitable objective for the introduction to the sport of Angling.

Reserves policy

The Trustees have examined the charity's requirements in terms of reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed held by the charity should be between three and six months of expenditure. The reserves are needed to meet the working capital requirements of the charity and the Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

In order to reach the required level of unrestricted reserves the charitable company intends to increase its income earned from the supply of angling services along with obtaining additional grant funding. Since the year end the charity has also undertaken some cost savings and continues on-going reviews of the expenditure.

FUTURE PLANS

During 2019/20 GHoF plans to:

- increase the charity's unrestricted reserves;
- continue to provide core charity support for existing GHoF Projects;
- expand into regions where the charity has no presence, as and when funding opportunities arise;
- increase our social media presence and activity;
- review our PR and Marketing Strategy;
- increase the number of angling and non-angling volunteers working with us.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Articles of Association, and constitutes an incorporated charity, company number 06800071. These are available for inspection on the website www.ghof.org.uk

Recruitment and appointment of new trustees

A Trustee may be appointed or discharged by a resolution of a meeting of the Trustees. The First Trustees are not required to retire from office on expiry of their first Term (three years) and their trusteeship automatically continues for a second Term. Trustees appointed subsequently are required to retire from office on expiry of the Term (three years). A Trustee may offer himself for re-election but the maximum length of service of any Trustee is three terms (nine years).

The qualities found in all the trustees are dedication to the pursuit of the objectives of the charity, and to angling. Within the board there is a depth of experience in business, law, the angling trade, education, the criminal justice system, angling media and fishery management. The Trustees also represent the regional make-up of the charity with trustees' resident in England, Scotland and Wales.

Organisational structure

The Trustees of Get Hooked on Fishing meet at least four times a year and are responsible for the strategic direction and policy of the charity. The day-to-day management of the charity is the responsibility of the CEO, Sarah Collins.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and are made aware of the operational framework of the charity as well as being provided with Get Hooked on Fishing's 'Our Vision' document. Trustees are encouraged to actively support their local GHoF Project and the core charity at national, regional and local events and delivery.

Get Hooked on Fishing

Report of the Trustees for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charitable company face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charitable company should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charitable company. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtor and creditor balances to ensure sufficient working capital by the charitable company.

Attention has also been focussed on non-financial risks from fire, health and safety and management. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff in operational areas.

Staff

Members of Staff are selected because of their skills at working with young people. Their hard work and commitment is one of the keys to our success. In England, all staff have successfully undergone Disclosure and Barring Service (DBS) checks and in Scotland Protecting Vulnerable Groups (PVG) checks. As angling coaches, hold a current licence issued via the relevant national governing body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06800071 (England and Wales)

Registered Charity number

1132448

Registered office

The Old Police Station
Wharnccliffe Road
Ilkeston
Derbyshire
DE7 5GF

Trustees

Mr R Marlow	
Mr P W Devlin	- resigned 14.3.19
Mr K Arthur	
Mrs D Harris	- resigned 31.12.18
Mr J Loftus	- resigned 3.4.19
Mr R Morley	
Mr R Teale	
Mr N Botherway	
Mr C C Copeland	
Mr J Henderson	- resigned 20.4.19
Mr D Lewis	- resigned 4.4.19
Mr S F O Driscoll	- resigned 11.12.18

Registered Scottish Charity Number:

SCO40038 (Scotland)

Chief Executive Officer:

Sarah Collins

Independent examiner

Gillian Benjamin ACA
Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

Get Hooked on Fishing

Report of the Trustees for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank plc
193 High Street
Northallerton
North Yorkshire
DL7 8LJ

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Get Hooked on Fishing for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 December 2019 and signed on its behalf by:



Mr K Arthur - Trustee

**Independent Examiner's Report to the Trustees of
Get Hooked on Fishing**

Independent examiner's report to the trustees of Get Hooked on Fishing ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts as carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gillian Benjamin ACA
Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

Date: 19 December 2019

Get Hooked on Fishing

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds As restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	109,563	57,999	167,562	203,731
Charitable activities					
Introduction to the sport of Angling		549	30,771	31,320	37,082
Investment income	4	<u>85</u>	<u>-</u>	<u>85</u>	<u>54</u>
Total		110,197	88,770	198,967	240,867
EXPENDITURE ON					
Charitable activities					
Introduction to the sport of Angling		<u>86,243</u>	<u>128,077</u>	<u>214,320</u>	<u>236,178</u>
NET INCOME/(EXPENDITURE)		23,954	(39,307)	(15,353)	4,689
Transfers between funds	16	<u>(20,601)</u>	<u>20,601</u>	<u>-</u>	<u>-</u>
Net movement in funds		3,353	(18,706)	(15,353)	4,689
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>14,890</u>	<u>34,370</u>	<u>49,260</u>	<u>44,571</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>18,243</u></u>	<u><u>15,664</u></u>	<u><u>33,907</u></u>	<u><u>49,260</u></u>

The notes form part of these financial statements

Get Hooked on Fishing (Registered number 06800071)

**Balance Sheet
At 31 March 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
FIXED ASSETS					
Tangible assets	10	6,033	2,134	8,167	10,555
CURRENT ASSETS					
Debtors	11	-	9,760	9,760	11,645
Cash at bank		<u>23,038</u>	<u>3,770</u>	<u>26,808</u>	<u>40,316</u>
		23,038	13,530	36,568	51,961
CREDITORS					
Amounts falling due within one year	12	(5,919)	-	(5,919)	(5,704)
NET CURRENT ASSETS		<u>17,119</u>	<u>13,530</u>	<u>38,649</u>	<u>46,257</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,152	15,664	38,816	56,812
CREDITORS					
Amounts falling due after more than one year	13	(4,909)	-	(4,909)	(7,552)
NET ASSETS		<u>18,243</u>	<u>15,664</u>	<u>33,907</u>	<u>49,260</u>
FUNDS	16				
Unrestricted funds				18,243	14,890
Restricted funds				<u>15,664</u>	<u>34,370</u>
TOTAL FUNDS				<u>33,907</u>	<u>49,260</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 19 December 2019 and were signed on its behalf by:


.....
Mr K Arthur -Trustee


.....
Mr N Botherway -Trustee

The notes form part of these financial statements

Get Hooked on Fishing

Notes to the Financial Statements for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Get Hooked on Fishing is a company limited by guarantee, incorporated in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company. The company's registered number and registered office address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling £ and rounded to the nearest £.

Going concern

The trustees have reviewed the results after the year end along with forecasts and cash flow projections which show a consistent position that will be sufficient to enable the trustees to reasonably conclude that the charitable company will be able to continue to meet its liabilities as they fall due for the foreseeable future. Consequently, the trustees continue to believe the going concern basis of accounting is appropriate in preparing these financial statements.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income from grants, including capital grants, are included within incoming resources when communication has been received in writing of both the amount and the period to which they relate. In the event that the grant was received in advance of the period to which it relates, the grant is therefore deferred and included within creditors. When the grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

Income earned from providing angling services is recognised when the amount of income can be measured reliably and when it is probable that future economic benefits will flow to the entity. The charitable company recognises this income once goods or services have been sold, and are stated net of trade discounts and value added tax.

Income from management fees and views are recognised when receivable and can be measured reliably by the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Donated services and facilities

Donated service or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of the receipt.

Get Hooked on Fishing

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of providing the service of introduction to the sport of angling to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support and governance costs

Support costs have been differentiated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the charitable company and its compliance with regulation and good practice. These costs include costs related to independent examination, salaries and other general overheads.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities a basis designed to reflect the use of the resource. All costs have been allocated to the charitable company's sole charitable activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the statement of financial activities.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the statement of financial activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

Employee benefits

Short term employee benefits are recognised as an expense in the period in which they are incurred.

Get Hooked on Fishing

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Leasing

Tangible fixed assets acquired under finance leases are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net future finance charges, are included in creditors.

3. DONATIONS AND LEGACIES

	2019 £	2018 £
Donations	34,412	24,615
Grants	87,050	130,816
Donated services and facilities	46,100	46,100
Angling Trust Coaching Bursary	-	2,200
	<u>167,562</u>	<u>203,731</u>

Included in donated services and facilities were:

	2019 £	2018 £
Trustees expenses	2,100	2,100
Refreshments	1,000	1,000
Repairs and renewals	3,000	3,000
Rent	40,000	40,000

Grants received, included in the above, are as follows:

	2019 £	2018 £
Inspiring Scotland	15,250	30,522
John Armitage	-	30,000
Angling Trust	35,000	48,000
Thames Water	-	5,000
Community Foundation	-	7,294
Peter Harrison Foundation	5,000	10,000
Grayling Society	4,000	-
Young Londoners Fund	27,800	-
	<u>87,050</u>	<u>130,816</u>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in the trustee's report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Get Hooked on Fishing

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

4. INVESTMENT INCOME

	2019 £	2018 £
Deposit account interest	<u>85</u>	<u>54</u>

5. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Introduction to the sport of Angling	<u>18,255</u>	<u>377</u>	<u>548</u>	<u>5,184</u>	<u>24,364</u>

Support costs, included in the above, are as follows:

	2019 Introduction to the sport of Angling £	2018 Total activities £
Trustees' remuneration etc	2,100	2,100
Peg fees	1,376	1,074
Insurance	2,776	3,621
Telephone	285	596
Advertising	1,844	695
Sundries	260	358
Equipment	5,721	3,720
Other support costs	1,882	8,752
Depreciation of tangible and heritage assets	2,011	2,682
Bank charges	377	328
Interest payable and similar charges	548	677
Accountancy and legal fees	<u>5,184</u>	<u>5,044</u>
	<u>24,364</u>	<u>29,647</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	377	443
Depreciation - assets on hire purchase contracts and finance leases	2,011	2,682
Independent examination	<u>3,276</u>	<u>3,198</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

	2019 £	2018 £
Trustees' expenses	<u>2,100</u>	<u>2,100</u>

Trustees expenses are analysed as follows:

	2019 £	2018 £
Total amount of trustees travelling expenses reimbursed to trustees or paid directly to third parties	2,100	2,100

Total number of trustees reimbursed for expenses or who had expenses paid by the charity

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Notes to the Financial Statements - continued for the Year Ended 31 March 2019

8. STAFF COSTS

	2019 £	2018 £
Wages and salaries	122,081	138,014
Social security costs	6,740	8,042
Other pension costs	<u>1,243</u>	<u>700</u>
	<u>130,064</u>	<u>146,756</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Chief Executive	1	1
Introduction to the sport of angling	<u>6</u>	<u>6</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Pension costs are allocated to the charitable activities along with the restricted and unrestricted funds in proportion to the related staffing costs incurred.

The charitable company does not operate any pension scheme for its employees but does administer contributions to a money purchase pension scheme for 7 (2018 - 7) employees. The charity makes £1,243 (2018 - £700) of contributions to this scheme.

The total remuneration of key management included in wages including gross salaries, employers national insurance and other benefits was £36,929 (2018: £36,702).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	128,848	74,883	203,731
Charitable activities			
Introduction to the sport of Angling	2,452	34,630	37,082
Investment income	<u>54</u>	<u>-</u>	<u>54</u>
Total	131,354	109,513	240,867
EXPENDITURE ON			
Charitable activities			
Introduction to the sport of Angling	<u>88,861</u>	<u>147,317</u>	<u>236,178</u>
Total	88,861	147,317	236,178
NET INCOME/(EXPENDITURE)	42,493	(37,804)	4,689
Transfers between funds	<u>(40,129)</u>	<u>40,129</u>	<u>-</u>
Net movement in funds	2,364	2,325	4,689
RECONCILIATION OF FUNDS			
Total funds brought forward	12,526	32,045	44,571
TOTAL FUNDS CARRIED FORWARD	<u>14,890</u>	<u>34,370</u>	<u>49,260</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2019

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>5,200</u>	<u>14,285</u>	<u>19,485</u>
DEPRECIATION			
At 1 April 2018	2,689	6,241	8,930
Charge for year	<u>377</u>	<u>2,011</u>	<u>2,388</u>
At 31 March 2019	<u>3,066</u>	<u>8,252</u>	<u>11,318</u>
NET BOOK VALUE			
At 31 March 2019	<u>2,134</u>	<u>6,033</u>	<u>8,167</u>
At 31 March 2018	<u>2,511</u>	<u>8,044</u>	<u>10,555</u>

The net book value of tangible fixed assets includes £6,033 (2018 - £8,044) in respect of assets held under hire purchase contracts.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>9,760</u>	<u>11,645</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Finance lease(see note 14)	2,643	2,506
Accrued expenses	<u>3,276</u>	<u>3,198</u>
	<u>5,919</u>	<u>5,704</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Finance lease(see note 14)	<u>4,909</u>	<u>7,552</u>

14. LEASING AGREEMENTS

	Finance leases 2019 £	2018 £
Gross obligations repayable:		
Within one year	3,054	3,054
Between one and five years	<u>5,177</u>	<u>8,231</u>
	<u>8,231</u>	<u>11,285</u>
Finance charges repayable:		
Within one year	411	548
Between one and five years	<u>268</u>	<u>679</u>
	<u>679</u>	<u>1,227</u>
Net obligations repayable:		
Within one year	2,643	2,506
Between one and five years	<u>4,909</u>	<u>7,552</u>
	<u>7,552</u>	<u>10,058</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2019

15. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Finance leases	<u>7,552</u>	<u>10,058</u>

The finance lease creditor is secured against the assets to which they relate.

16. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	14,890	23,954	(20,601)	18,243
Restricted funds				
Shropshire	2,870	(10,434)	7,564	-
Bolton	550	(18,236)	17,686	-
Scotland	10,684	(12,859)	2,175	-
Ealing	8,465	4,178	-	12,643
Teesside	600	-	(600)	-
Tyneside	4,977	(3,466)	-	1,511
Walthamstow	6,224	-	(6,224)	-
Lincolnshire	-	1,510	-	1,510
	<u>34,370</u>	<u>(39,307)</u>	<u>20,601</u>	<u>15,664</u>
TOTAL FUNDS	<u>49,260</u>	<u>(15,353)</u>	<u>-</u>	<u>33,907</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,197	(86,243)	23,954
Restricted funds			
Shropshire	24,900	(35,334)	(10,434)
Bolton	3,600	(21,836)	(18,236)
Scotland	17,240	(30,099)	(12,859)
Ealing	36,235	(32,057)	4,178
Tyneside	-	(3,466)	(3,466)
Core funding	5,000	(5,000)	-
Lincolnshire	1,795	(285)	1,510
	<u>88,770</u>	<u>(128,077)</u>	<u>(39,307)</u>
TOTAL FUNDS	<u>198,967</u>	<u>(214,320)</u>	<u>(15,353)</u>

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Notes to the Financial Statements - continued for the Year Ended 31 March 2019

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	12,526	42,493	(40,129)	14,890
Restricted Funds				
Shropshire	170	(21,614)	24,314	2,870
Bolton	-	(14,801)	15,351	550
Scotland	10,590	94	-	10,684
Ealing	13,875	(127)	(5,283)	8,465
Teesside	600	-	-	600
Tyneside	2,608	2,369	-	4,977
Bedfordshire/Hertfordshire	-	(464)	464	-
Walthamstow	<u>4,202</u>	<u>(3,261)</u>	<u>5,283</u>	<u>6,224</u>
	32,045	(37,804)	40,129	34,370
TOTAL FUNDS	<u>44,571</u>	<u>4,689</u>	<u>-</u>	<u>49,260</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,354	(88,861)	42,493
Restricted funds			
Shropshire	13,587	(35,201)	(21,614)
Bolton	13,690	(28,491)	(14,801)
Scotland	30,522	(30,428)	94
Ealing	22,106	(22,233)	(127)
Tyneside	7,294	(4,925)	2,369
Bedfordshire/Hertfordshire	5,250	(5,714)	(464)
Walthamstow	7,064	(10,325)	(3,261)
Core funding	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	109,513	(147,317)	(37,804)
TOTAL FUNDS	<u>240,867</u>	<u>(236,178)</u>	<u>4,689</u>

Shropshire/Bolton/Scotland/Ealing/Teesside/Tyneside/Walthamstow/Lincolnshire

These funds are distinguished by location to introduce disadvantaged young people to angling as a sport.

Core funding

Grant funding of £5,000 (2018 - £10,000) was received from the Peter Harrison Foundation to be used to cover core costs of the charitable company.

Transfers between funds

The transfers have arisen to reflect the use of charitable resources.

The transfers from restricted reserves to unrestricted reserves were made on the basis of there being no clawback from donors.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.