
BEXLEY CHRISTIAN LIFE CENTRE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2019

BEXLEY CHRISTIAN LIFE CENTRE

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BEXLEY CHRISTIAN LIFE CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2019**

Trustees

D J Bearfoot
B I Ojo
A E Nicholls MBE

Charity registered number

1054363

Principal office

17 Uplands Road, Bexleyheath, Kent, DA7 4NR

Accountants

Bayar Hughes & Co, Unit 4, Green Lane Business Park, 238 Green Lane, New Eltham, London, SE9 3TL

Bankers

National Westminster Bank, 1 Townley Road, Bexleyheath, Kent, DA6 7JG

Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottinghamshire, NG11 6JS

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2019

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2018 to 5 April 2019.

Objectives and Activities

a. Policies and objectives

The objects of the Church are:

- The advancement of the Christian religion by the proclamation and furtherance of the Gospel of God concerning His Son Jesus Christ the Lord and teaching the Word of God by the Church, in accordance with the Statement of Fundamental truths of Assemblies of God in Great Britain and Ireland as approved by the General Council from time to time;
- Such other charitable purposes as shall further the attainment of the above of the Church;
- The furtherance of the other charitable work of the Church consistent with the Statement;
- The furtherance of the work of the Assemblies of God in Great Britain and Ireland and the promotion of the spiritual teaching and the maintenance of the statement and the promotion of religious observances within the Statement.

b. Activities for achieving objectives

Regular Activities throughout the year

- Sunday Celebration, attended by people of all ages from the local area and beyond.
- Sunday School for children ages 2 to 11, concurrent with Sunday Celebration, most Sundays.
- Young Believers in Christ (YBICS) twice a month, concurrent with Sunday Celebration.
- Youth meetings, as advertised: some independent, some in liaison with other churches
- Adult Life Groups, most weeks, as advertised.
- Discipleship Group weekly, Mondays.
- Watch and Pray – weekly Prayer and study meetings, Tuesday evenings.
- Lightzone, for primary age children, weekly on Thursdays.
- Diamond Jubilee Club – musical mornings for Senior Citizens from across the Borough, Monthly, last Tuesdays.
- Men's and ladies events, monthly.
- Mums and Toddler Group, open to community, every Friday term time on Friday mornings.

Other Activities

- Baptismal Services. BCLC believes and practices believers baptism by immersion.
- BIG, Bexley Intercessory Prayer Group, Monday mornings.
- Monthly Prayer and Fasting days, usually every first Friday.
- Community service in association with other organisations across the local area, such as in schools, Police chaplaincy, visiting elderly in their homes, Street and School Pastors, Winter Night Shelter, Healing on the Streets.
- Community Youth work under title "The Rock" with part time paid staff, up until August 2017, in partnership with St Peters Church, Bexleyheath.
- Inter-church activities: The Church continues to link with other local churches, and local events such as "Lark in the Park" and "Spark in the Park".
- Overseas Mission activity, supporting mission and ministries in many countries round the world.

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2019

Achievements and performance

a. Review of activities

4.1. Move of Premises.

The main bulk of the refurbishment of our new church continued through until the last week of May, since when we have had full use of the new building.

Through the rest of this year refurbishment has continued, including the refit of both kitchens, installation of a stage in the auditorium rendering of front of church and fixing of a cross. The Building control requirements' have been satisfactorily met and certificate issued. The refurbishment work and plan has been regularly monitored by the Project Manager and a team of members, with review meetings every month at least.

Meanwhile, the church has been registered as a place of worship and also for marriages (of a man and a woman), A service of dedication of the building was held in September 2018, in the presence of the Mayor of Bexley.

4.2. Regular Activities throughout the year

- Sunday Celebration, attended by people of all ages from the local area and beyond.
- Sunday School for children ages 2 to 11, concurrent with Sunday Celebration, most Sundays.
- Young Believers in Christ (YBICS) twice a month, concurrent with Sunday Celebration.
- Youth meetings, as advertised: some independent, some in liaison with other churches
- Adult Life Groups, most weeks, as advertised.
- Discipleship Group weekly, Mondays.
- Watch and Pray – weekly Prayer and study meetings, Tuesday evenings.
- Lightzone, for primary age children, weekly on Thursdays.
- Diamond Jubilee Club – musical mornings for Senior Citizens from across the Borough, Monthly, last Tuesdays.
- Men's and ladies events, monthly.
- Mums and Toddler Group, open to community, every Friday term time on Friday mornings.

4.3. Other Activities

- Baptismal Services. BCLC believes and practices believers baptism by immersion.
- BIG, Bexley Intercessory Prayer Group, Monday mornings.
- Monthly Prayer and Fasting days, usually every first Friday.
- Community service in association with other organisations across the local area, such as in schools, Police chaplaincy, visiting elderly in their homes, Street and School Pastors, Winter Night Shelter, Healing on the Streets.
- Community Youth work is being planned.
- Inter-church activities: The Church continues to link with other local churches, and local events such as "Lark in the Park" and "Spark in the Park", services in Bexleyheath Town Centre at Christmas and at Easter..
- Overseas Mission activity, supporting mission and ministries in many countries round the world.
- "The Well Counselling at Upland", a counselling service in liaison with "The Well" based at Wilmington, Kent

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2019

the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The Church Council consider the reserve position on a regular basis to ensure surplus is available to maintain the ministry. As a guide we seek to maintain a balance equivalent to around 3 – 4 months' cash flow, which equates to £15,000 to £20,000. On 5th April 2019 free cash reserves were about £3,000, even after receiving the loans. However, this was after the reserve amount had been set aside. We were confident that income would continue at a level where all expenditure should be met, and loans begin to be repaid, based on a repayment plan.

c. Principal funding

Almost all of our funding comes from the congregation and from the associated gift aid reclaimed on this giving.

Structure, governance and management

a. Constitution

The principal object of the charity is to bring the love and miraculous power of Jesus to a broken world.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision making

The Church Council operates under the Constitution and Trust Deed adopted 30 May 2006 (which replaced the earlier version of 1997).

The Church is managed by the Church Council (known as "The Oversight") comprising the Minister and duly appointed Elders and Deacons of the Church. The Church Council appoints Holding Trustees for the purpose of holding the land and buildings of the Church who act on the directions of the Church Council, and who will be responsible for proper account to the Charity Commission.

The Church Council who served during the year were:

D.J. Bearfoot
B.I. Ojo
A.E.Nicholls MBE
P.R. Davis
C. Erswell
M.T. McCann
O. Onagoruwa
C.Walford

The Church Council meets frequently through the year to conduct the administrative business of BCLC. The Church Council is responsible for the legal and financial guardianship of the Church and oversees the general financial dimension of the work of the Church by monitoring expenditure, budgeting and handling of finances. In May 2017 owing to the impending change of premises, it was necessary to appoint local Holding Trustees in place of the Assembly of God Property Trust, and the Council appointed D.J. Bearfoot, B.I.Ojo and A.E.Nicholls

BEXLEY CHRISTIAN LIFE CENTRE

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 5 APRIL 2019

into this role, being satisfied that these persons met the criteria as laid down by the Charity Commission.

d. Related party relationships

Bexley Christian Life Centre is affiliated to the Assemblies of God in Great Britain, a company limited by guarantee (No 2873415), and a registered charity (No 1032245).

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Funds held as custodian

No funds are held as custodian.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

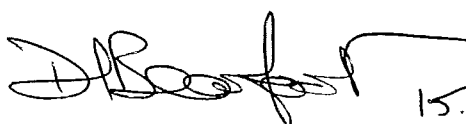
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 15 December 2019 and signed on their behalf by:

D J Bearfoot
Trustee



15.12.2019

BEXLEY CHRISTIAN LIFE CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2019

Independent examiner's report to the Trustees of Bexley Christian Life Centre (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2019.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

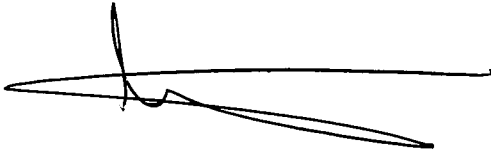
I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

BEXLEY CHRISTIAN LIFE CENTRE

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 5 APRIL 2019**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 16 December 2019

U Patel FCCA

Bayar Hughes & Co
Chartered Certified Accountants
Unit 4, Green Lane Business Park
238 Green Lane
New Eltham
London
SE9 3TL

BEXLEY CHRISTIAN LIFE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2019

	Note	Unrestricted funds 2019 £	Restricted Fixed Asset funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	2	-	-	-	25,000
Charitable activities		155,325	-	155,325	195,906
Investments	4	-	-	-	15
Total income		155,325	-	155,325	220,921
Expenditure on:					
Charitable activities	5	83,614	2,447	86,061	79,150
Total expenditure		83,614	2,447	86,061	79,150
Net income / (expenditure) before transfers		71,711	(2,447)	69,264	141,771
Transfers between Funds	12	(94,330)	94,330	-	-
Net income / (expenditure) before other recognised gains and losses		(22,619)	91,883	69,264	141,771
Net movement in funds		(22,619)	91,883	69,264	141,771
Reconciliation of funds:					
Total funds brought forward		20,950	645,695	666,645	524,874
Total funds carried forward		(1,669)	737,578	735,909	666,645

The notes on pages 10 to 18 form part of these financial statements.

BEXLEY CHRISTIAN LIFE CENTRE

BALANCE SHEET AS AT 5 APRIL 2019

	Note	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	9		915,817		823,934
Current assets					
Cash at bank and in hand		28,224		55,405	
Creditors: amounts falling due within one year	10	(34,564)		(34,455)	
Net current (liabilities)/assets			(6,340)		20,950
Total assets less current liabilities			909,477		844,884
Creditors: amounts falling due after more than one year	11		(173,568)		(178,239)
Net assets			735,909		666,645
Charity Funds					
Restricted fixed asset funds	12		737,578		645,695
Unrestricted funds	12		(1,669)		20,950
Total funds			735,909		666,645

The financial statements were approved by the Trustees on 15 December 2019 and signed on their behalf, by:

D J Bearfoot

 15.12.2019

The notes on pages 10 to 18 form part of these financial statements.

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Bexley Christian Life Centre constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

1. Accounting policies (continued)

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Nil
Freehold improvements	-	Nil
Fixtures and fittings	-	20% on reducing balance method

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

1. Accounting policies (continued)**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2019 £	Restricted Fixed Asset funds 2019 £	Total funds 2019 £	Total funds 2018 £
Grants - The Norwood & Newton Settlement	-	-	-	25,000
<i>Total 2018</i>	-	25,000	25,000	

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

3. Analysis of income from charitable activities by type of income

	Unrestricted funds 2019 £	Restricted Fixed Asset funds 2019 £	Total funds 2019 £	Total funds 2018 £
Tithes and offerings	89,294	-	89,294	91,275
Gift aid tax recoverable	12,022	-	12,022	14,369
Mission income	7,285	-	7,285	5,864
Miscellaneous income	654	-	654	510
Development donations	44,279	-	44,279	50,421
Project income	-	-	-	313
Appeal donations	1,792	-	1,792	-
Gain on disposal on property	-	-	-	33,154
	<u>155,326</u>	<u>-</u>	<u>155,326</u>	<u>195,906</u>
<i>Total 2018</i>	<u>195,906</u>	<u>-</u>	<u>195,906</u>	

4. Investment income

	Unrestricted funds 2019 £	Restricted Fixed Asset funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank deposit interest	-	-	-	15
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15</u>
<i>Total 2018</i>	<u>15</u>	<u>-</u>	<u>15</u>	

5. Analysis of expenditure on charitable activities

	Unrestricted funds 2019 £	Restricted Fixed Asset funds 2019 £	Total funds 2019 £	Total funds 2018 £
Direct costs	83,614	2,447	86,061	79,150
	<u>83,614</u>	<u>2,447</u>	<u>86,061</u>	<u>79,150</u>
<i>Total 2018</i>	<u>79,150</u>	<u>-</u>	<u>79,150</u>	

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

6. Direct costs

	Activities £	Total 2019 £	Total 2018 £
Mission gifts	18,461	18,461	17,435
Ministry gifts	1,220	1,220	475
'The Rock' Youth Project	-	-	2,916
Utilities & services	6,293	6,293	4,578
Premises hire	450	450	1,800
Subscriptions	4,297	4,297	4,289
Gifts and donations	6,991	6,991	3,549
General expenses	3,060	3,060	3,812
Outreach costs	1,477	1,477	2,749
Repairs	1,160	1,160	1,020
Loan interest	7,043	7,043	3,575
Wages and salaries	33,162	33,162	32,952
Depreciation	2,447	2,447	-
	<u>86,061</u>	<u>86,061</u>	<u>79,150</u>
<i>Total 2018</i>	<u>79,150</u>	<u>79,150</u>	

7. Net income/(expenditure)

This is stated after charging:

	2019 £	2018 £
Depreciation of tangible fixed assets:		
- owned by the charity	<u>2,447</u>	<u>-</u>

During the year, no Trustees received any benefits in kind (2018 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2018 - £NIL).

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

8. Staff costs

Staff costs were as follows:

	2019 £	2018 £
Wages and salaries	33,162	32,952

The average number of persons employed by the charity during the year was as follows:

	2019 No.	2018 No.
Trustee	1	1
Staff	-	3
	1	4

No employee received remuneration amounting to more than £60,000 in either year.

During the year one trustee was in receipt of remuneration of £27,100. The trust also made pension contributions of £5,640 on his behalf.

9. Tangible fixed assets

	Freehold property £	Freehold improvements £	Fixtures and fittings £	Total £
Cost				
At 6 April 2018	729,982	93,952	-	823,934
Additions	-	82,098	12,232	94,330
At 5 April 2019	729,982	176,050	12,232	918,264
Depreciation				
Charge for the year	-	-	2,447	2,447
At 5 April 2019	-	-	2,447	2,447
Net book value				
At 5 April 2019	729,982	176,050	9,785	915,817
At 5 April 2018	729,982	93,952	-	823,934

BEXLEY CHRISTIAN LIFE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

10. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	4,564	4,455
Other loans	30,000	30,000
	<u>34,564</u>	<u>34,455</u>

11. Creditors: Amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	<u>173,568</u>	<u>178,239</u>

Creditors include amounts not wholly repayable within 5 years as follows:

	2019	2018
	£	£
Repayable by instalments	<u>173,568</u>	<u>178,239</u>

The trust has a Fixed Rate Loan account which is repayable over 30 years.

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2019 £
Unrestricted funds					
Designated funds	20,950	155,325	(83,614)	(94,330)	(1,669)
Restricted funds					
Restricted Fixed Asset Funds	645,695	-	(2,447)	94,330	737,578
Total of funds	666,645	155,325	(86,061)	-	735,909

Statement of funds - prior year

	Balance at 6 April 2017 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2018 £
General funds					
Designated funds	136,874	195,921	(79,150)	(232,695)	20,950
Restricted funds					
Restricted Fixed Asset Funds	388,000	25,000	-	232,695	645,695

Summary of funds - current year

	Balance at 6 April 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 5 April 2019 £
General funds	20,950	155,325	(83,614)	(94,330)	(1,669)
Restricted Fixed Asset funds	645,695	-	(2,447)	94,330	737,578
	666,645	155,325	(86,061)	-	735,909

BEXLEY CHRISTIAN LIFE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019

12. Statement of funds (continued)

Summary of funds - prior year

	<i>Balance at 6 April 2017</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 5 April 2018</i>
	£	£	£	£	£
General funds	136,874	195,921	(79,150)	(232,695)	20,950
Restricted funds	388,000	25,000	-	232,695	645,695
	<u>524,874</u>	<u>220,921</u>	<u>(79,150)</u>	<u>-</u>	<u>666,645</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019	Restricted Fixed Asset funds 2019	Total funds 2019
	£	£	£
Tangible fixed assets	-	915,817	915,817
Current assets	-	28,224	28,224
Creditors due within one year	(1,669)	(32,895)	(34,564)
Creditors due in more than one year	-	(173,568)	(173,568)
	<u>(1,669)</u>	<u>737,578</u>	<u>735,909</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2018</i>	<i>Restricted Fixed Asset funds 2018</i>	<i>Total funds 2018</i>
	£	£	£
Tangible fixed assets	-	823,934	823,934
Current assets	20,950	34,455	55,405
Creditors due within one year	-	(34,455)	(34,455)
Creditors due in more than one year	-	(178,239)	(178,239)
	<u>20,950</u>	<u>645,695</u>	<u>666,645</u>

14. Related party transactions

The sum of £10,000 was received as a loan from P R Davis, a deacon. At 5 April 2019 balances owing were £22,500 (2018:£30,000) to D Bearfoot, and £7,500 (2018:£Nil) to P R Davis.