

Hartlepower CIO
Unaudited Financial Statements
30 June 2019

CENSIS
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Hartlepower CIO

Financial Statements

Year ended 30 June 2019

	Page
Trustees' annual report	1
Chartered accountant's report to Hartlepower CIO on the unaudited financial information	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

Hartlepower CIO

Trustees' Annual Report

Year ended 30 June 2019

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2019.

Reference and administrative details

Registered charity name Hartlepower CIO
Charity registration number 1174390
Principal office Dimensional House
Hartlepool
TS24 7QT

The trustees

P Gowland
P G Hewitson
P R Hewitson
D D'Arcy
J K McKenna (Resigned 1 July 2018)

Accountants Censis
Chartered accountant
Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Structure, governance and management

The organisation is a Charitable Incorporated Organisation - Foundation, registered with the Charity Commission of England and Wales on 25 August 2017.

Objectives and activities

The object of the CIO is to prevent or relieve poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Hartlepower CIO

Trustees' Annual Report *(continued)*

Year ended 30 June 2019

Achievements and performance

The highlight of the year has been our creation of The Energy Hub in a property we lease on a long-term basis from owners Cameron's Brewery, fulfilling one of our goals of re-establishing services and support for VCS (Voluntary and Community Sector) groups, social enterprises and small businesses in Hartlepool. The need for the project was determined through a survey of 200 VCS organisations, with over a quarter requesting developmental support and related services. The support of the Sir James Knott Trust and in particular Vicky Willis of that body was crucial in enabling us to kick start the development of the hub and indeed lever-in other funding partners.

The hub building has twenty five rooms which we are gradually refurbishing where needed in most cases!. The ethos we hope to create within it is one of sharing, of organisations helping each other out where possible. We have created a Community Café, a community meeting room and office space. Already we have six tenants, our target having been five in the first year. We were very grateful for a Landfill Community Grant, facilitated through the Impetus Environmental Trust and Entrust, which enabled in particular the café's development; and for news, received towards the end of the period covering this report, of the award of National Lottery funding. This latter will enable us to provide practical help to organisations including around 'start-up' and development, governance, funding and representation, amongst other things.

In the meantime our sister Community Interest Company continued to beaver away on projects such as electric car hire and fast charging energy advice provision, anti-poverty work in conjunction with the Joseph Rowntree Foundation and the continued running of a solar array it set up at Hartlepool's West Park Primary School.

We continued in the period with our Straight Through Money service, whereby we accept grants on behalf of non-registered charities from funders who can only make awards to those whom are registered with the Charity Commission. We also set up a new Funder Forum, to bring trusts and foundations to the town once again to impart information and guidance on what they support, also affording groups the chance to meet funders face to face. Over the year we also sent out a number electronic mailings about events and initiatives of benefit to VCS groups and which we can now because of the Lottery award build on substantially in the coming year. We also participated in a Tudor Trust initiative which saw the Trust come to Hartlepool to listen to voluntary sector needs and aspirations, subsequently awarding a number of very welcome grants to local groups.

At the time of going to press and facilitated through VONNE, the Voluntary Organisations Network North East, we are involved with a number of agencies in Local Access, a joint funding programme set up by the Access organisation and Big Society Capital, to bid for substantial resources to support the development of more resilient, stronger social economies in disadvantaged places, in our case Hartlepool. Fingers crossed we are successful, alongside Redcar and Cleveland whom we would partner with in the scheme and which runs for several years.

In conclusion we are looking forward to what is promising to be a really exciting year and we would like to thank most warmly the following for their kind support over the last twelve months:

Cameron's Brewery
VONNE
The National Lottery Community Fund
Impetus Environmental Trust
Entrust
Censis
Steve McConnell Roofing Contractors
Sir James Knott Trust
The Bernard Sunley Charitable Foundation

Hartlepower CIO

Trustees' Annual Report *(continued)*

Year ended 30 June 2019

Our volunteers

Financial review

The Statement of Financial Activities show a deficit for the year of £1,567 and reserves stand at £19,433.

The Unrestricted free reserves of the charity amount to £4,000.

The trustees' annual report was approved on 23 September 2019 and signed on behalf of the board of trustees by:

P Gowland
Trustee

Hartlepower CIO

Chartered Accountant's Report to Hartlepower CIO on the Unaudited Financial Information of Hartlepower CIO

Year ended 30 June 2019

As described on the statement of financial position, the trustees of the charity are responsible for the preparation of the financial statements for the year ended 30 June 2019, which comprise the statement of financial activities, statement of financial position and the related notes.

You consider that the charity is exempt from an audit under the Charities Act 2011.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

CENSIS
Chartered accountant

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Hartlepower CIO

Statement of Financial Activities

30 June 2019

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	4,000	61,000	65,000	500
Charitable activities	5	—	—	—	21,000
Total income		<u>4,000</u>	<u>61,000</u>	<u>65,000</u>	<u>21,500</u>
Expenditure					
Expenditure on charitable activities	6	<u>21,000</u>	<u>45,567</u>	<u>66,567</u>	<u>500</u>
Total expenditure		<u>21,000</u>	<u>45,567</u>	<u>66,567</u>	<u>500</u>
Net (expenditure)/income and net movement in funds					
		<u>(17,000)</u>	<u>15,433</u>	<u>(1,567)</u>	<u>21,000</u>
Reconciliation of funds					
Total funds brought forward		21,000	—	21,000	—
Total funds carried forward		<u>4,000</u>	<u>15,433</u>	<u>19,433</u>	<u>21,000</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Hartlepower CIO

Statement of Financial Position

30 June 2019

		2019 £	2018 £
Current assets			
Debtors	8	4,499	–
Cash at bank and in hand		<u>20,434</u>	<u>21,000</u>
		24,933	21,000
Creditors: amounts falling due within one year	9	<u>5,500</u>	–
Net current assets		<u>19,433</u>	<u>21,000</u>
Total assets less current liabilities		<u>19,433</u>	<u>21,000</u>
Funds of the charity			
Restricted funds		15,433	–
Unrestricted funds		<u>4,000</u>	<u>21,000</u>
Total charity funds	10	<u>19,433</u>	<u>21,000</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 September 2019, and are signed on behalf of the board by:

P Gowland
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Hartlepower CIO

Notes to the Financial Statements

Year ended 30 June 2019

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is Dimensional House, Hartlepool, TS24 7QT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepower CIO

Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Hartlepower CIO

Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Grants			
Sir James Knott Trust	–	20,000	20,000
Smart Energy	4,000	–	4,000
The Bernard Sunley Charitable Foundation	–	5,000	5,000
Impetus Environmental Trust	–	36,000	36,000
	<u>4,000</u>	<u>61,000</u>	<u>65,000</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Grants			
Sir James Knott Trust	–	500	500
	<u>–</u>	<u>500</u>	<u>500</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Hartlepower CIC	<u>–</u>	<u>–</u>	<u>21,000</u>	<u>21,000</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
General Fund	21,000	–	21,000
The Energy Hub	–	9,567	9,567
The Community Cafe	–	36,000	36,000
	<u>21,000</u>	<u>45,567</u>	<u>66,567</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
General Fund	–	500	500
	<u>–</u>	<u>500</u>	<u>500</u>

Hartlepower CIO

Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

7. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

8. Debtors

	2019	2018
	£	£
Other debtors	4,499	–

9. Creditors: amounts falling due within one year

	2019	2018
	£	£
Other creditors	5,500	–

10. Analysis of charitable funds

Unrestricted funds

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	£	£	£	£
General Fund	21,000	4,000	(21,000)	4,000

Restricted funds

	At 1 July 2018	Income	Expenditure	At 30 June 2019
	£	£	£	£
The Energy Hub	–	25,000	(9,567)	15,433
The Community Cafe	–	36,000	(36,000)	–
	–	61,000	(45,567)	15,433

The Energy Hub

Funded by Sir James Knott Trust to refurbish and equip The Energy Hub.

The Community café

To be funded by Impetus Environment Trust, to provide a Community café within the Energy Hub.

11. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Current assets	9,500	15,433	24,933	21,000
Creditors less than 1 year	(5,500)	–	(5,500)	–
Net assets	<u>4,000</u>	<u>15,433</u>	<u>19,433</u>	<u>21,000</u>
