

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

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GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number:	522976
Address of Charity:	Heath End Road Nuneaton CV10 7JQ
Trustees:	N. Aucott A. Calvert J.R. Harris T. Twigger D. Wilson R. Jeffries
Secretary to the Trustees:	M. Wetton (appointed 31.7.2017)
Secretary:	J. Willn (resigned 30.09.2018)
Facilities Manager:	P. Tonks (appointed 1.10.2018)
Treasurer:	Y. Edwards
Bankers:	The Co-operative Bank Plc 5 New Century Way Nuneaton CV11 5NE
Solicitors:	Cocks Lloyds Riversley House Coton Road Nuneaton CV11 5TX
Accountants:	Susan Ryan 108 Bulkington Lane Nuneaton CV11 4SB

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

TRUSTEES' ANNUAL REPORT **FOR THE YEAR ENDED 31ST DECEMBER 2018**

The trustees present their report for the year ended 31st December 2018.

TRUSTEES

The trustees who have held office during the year to the date of this report are as follow:

N. Aucott	(appointed 21.1.2014)	G. Mason	(appointed 26.7.2013)
A. Calvert	(appointed 16.1.2014)	P. Roberts	(appointed 26.7.2013)
J.R. Harris	(appointed 16.1.2014)	T. Twigger	(appointed 26.7.2013)
J. Jenkins	(appointed 26.7.2013)	D. Wilson	(appointed 26.7.2013)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered as a charity on 17th January 1967 under rules drawn up when it had been registered as a club under the Friendly Societies Acts. The charity de-registered as such a society on 5th July 2010, maintaining the same constitution under the Charities Commission registration.

On 16th January 2014, the club formerly changed it's name to Griff & Coton Sports & Miners Welfare Charity and is now currently governed by the Charity Commission Scheme then registered, together with accompanying rules and regulations.

The overall management of the charity is provided by the trustees consisting of nine nominated trustees and two co-opted trustees (if the trustees determine that it is in the interests of the charity and subject to the prior written consent of CISWO (Coal Industry Social Welfare Organisation)).

The nominated trustees must be appointed as follows:

3 appointed by the National Union of Mineworkers;

3 appointed by CISWO; and

3 appointed at a meeting attended by 1 representative of each affiliated organisation (being a bona fide sectional activity of the charity included in the main accounts of the charity).

The daily management structure of the charity consists of secretary, treasurer, steward and trustees.

OBJECTIVES AND ACTIVITIES

The charity's object is the provision of recreational facilities and an institute for the benefit of the inhabitants of the Borough of Nuneaton and Bedworth and it's neighbourhood.

ACHIEVEMENTS DURING THE PERIOD

In pursuance of the charity's activities during the year, the Charity Commission's guidance on public benefit was kept in mind.

The charity provided facilities to it's members for the running of football, rugby, netball, cricket, bowls and indoor sports teams. It also hired it's facilities to the public and for charity events and provided weekly music and entertainment for it's members.

FINANCIAL REVIEW

The results for the period and the financial position of the charity are shown in the annexed financial statements.

The charity holds £40702 in reserve funds, excluding tangible assets and restricted funds, which it is able to use to fund it's main objectives.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:

..... Trustee -D. Wilson

Date: 31st October 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

I report on the accounts of the charity for the year ended 31st December 2018, which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000.

It is my responsibility to:

- (1) examine the accounts under section 145 of the 2011 Act;
- (2) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited those matters set out in the statement below.

Independent Examiner's Qualified Statement

The charity's sections, as shown in Appendix 1a, have prepared their own accounts and the trustees have incorporated these into the charity financial statements as shown. The agreement of accounting records to these accounts has been limited to the verification of bank balances only.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Susan Ryan
Accountant
Date: 31st October 2019

108 Bulkington Lane
Nuneaton
CV11 4SB.

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018		2017	
	£	£	£	£
Bar Takings		246574		254705
<u>Less: Cost of Sales</u>				
Opening stock	8140		8916	
Bar Purchases	111421		115316	
	<hr/>		<hr/>	
	119561		124232	
Less: Closing stock	(9616)		(8140)	
	<hr/>		<hr/>	
		109945		116092
		<hr/>		<hr/>
GROSS PROFIT		136629		138613
 OTHER INCOME				
Interest receivable	3		0	
Subscriptions	2186		2170	
Gaming Machines and Pool Table	3085		2889	
Sundry Income	0		0	
Room Hire	3072		2013	
Donations	6470		0	
Suppliers bonus	11700		4800	
Section contributions	0		0	
Nuneaton & Bedworth Borough Council- Rates	0		2265	
	<hr/>	26516	<hr/>	14137
		<hr/>		<hr/>
CARRIED FORWARD		163145		152750
		<hr/> <hr/>		<hr/> <hr/>

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
BROUGHT FORWARD			163145		152750
Wages and NI		72378		58587	
Office salary		4872		10061	
Secretary expenses		0		0	
Heat & Light		11183		7563	
Insurance		4447		4135	
Rates & water rates		3634		3752	
Repairs and renewals		8749		9985	
Cleaning		6454		6807	
Telephone		2295		2060	
Advertising		1434		1446	
Printing, postage & stationary		175		220	
Equipment hire		2510		2640	
Stocktaker		1200		1200	
Legal & professional fees		0		0	
Independent examiner's fees		1100		1200	
Bank Charges		2227		1361	
Loan Interest		0		0	
Entertainment		16810		12222	
Free bar hospitality		0		778	
Licences		4395		3780	
Donations		0		150	
Grounds Maintenance		4111		2807	
Sundry items		1089		727	
Bowls Tournament		0		2363	
Depreciation		2753		3001	
		<hr/>	151816	<hr/>	136845
Net incoming resources			11329		15905
Sections net incoming resources			0		0
			<hr/>		<hr/>
Net incoming resources for the year			11329		15905
Restricted funds movements	8		0		0
			<hr/>		<hr/>
Net movement in funds			11329		15905
Total funds brought forward			178367		162462
			<hr/>		<hr/>
Net funds at 31st December 2018	8		189696		178367
			<hr/>		<hr/>

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

BALANCE SHEET AS AT 31ST DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		149060		137665
CURRENT ASSETS					
Stock	5	9616		8554	
Debtors	6	700		1000	
Cash at bank & in hand		27943		18506	
			38259		28060
CREDITORS					
Amounts falling due within one year	7	37062		26797	
NET CURRENT ASSETS/(LIABILITIES)			1197		1263
TOTAL ASSETS LESS CURRENT LIABILITIES			150257		138928
NET SECTIONS ASSETS			39439		39439
NET ASSETS			189696		178367
FUNDS					
Unrestricted funds	8	189696		178367	
Restricted income funds	8	0		0	
TOTAL FUNDS			189696		178367

The financial statement were approved for issue by the Trustees and signed on their behalf by:

.....
Secretary to the Trustees - M. Wetton

.....
Trustee - D Wilson

Date: 31st October 2019

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

1 ACCOUNTING POLICIES

(i) Accounting basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), and with the Charities Act 2011.

(ii) Income

Bar takings and other income is stated net of VAT, and recognised when the charity becomes entitled to the resources.

(iii) Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(iv) Depreciation

Depreciation is calculated to write down the cost of all fixed assets over their expected useful lives.

The annual rates and methods applied are as follows:-

Freehold property	1%	Straight line
Fixtures, fittings and equipment	10%, 15% & 25%	Reducing balance
Pavilion improvements	5%	Reducing balance
Ground improvements	10% & 20%	Reducing balance

(v) Stock

bar stock has been professionally valued and is stated at the lower of cost and net realisable value. Other stocks have been similarly valued by the committee.

2 TRUSTEE EXPENSES

No expenses were paid to trustees during this year or the previous year.

3 STAFF COSTS

	2018	2017
	£	£
Wages and salaries	77250	68648
	<hr/>	<hr/>
	77250	68648
	<hr/>	<hr/>

Average number of full-time equivalent employees in the year:

Bar	14	11
Cleaning	1	1
Office	2	2

GRIFF & COTONSPORTS & MINERS WELFARE CHARITY**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018****4. FIXED ASSETS**

	Freehold Property inc. House	Fixtures Fittings & Equipment	Ground Improvements	Pavilion Improvements	Total
Cost					
At 1 January 2018	155452	112275	17952	9356	295035
Additions	14149	0	0	0	14149
At 31 December 2018	155452	112275	17952	9536	309184
Depreciation					
At 1 January 2018	29124	104159	17421	6667	157371
Charge for period	1294	1218	106	135	2753
At 31 December 2018	30418	105377	17527	6802	160124
Net Book Value					
At 31 December 2017	126329	8116	531	2689	137665
At 31 December 2018	139183	6898	425	2554	149060

5. STOCK

	2018 £	2017 £
Bar Stocks for resale	9616	8140
Other Stocks	0	414
	9616	8554

6. DEBTORS

Debtors	0	300
Prepayments	700	700
	700	1000

7. CREDITORS

Trade Creditors	15700	8166
Tax and Social Security	7484	7786
Loan - Warwickshire Miners Welfare Trust Fund	0	0
Other Creditors	0	2300
Accruals	850	850
NBBC Loan	7028	7695
	31062	26797

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018 £
8 FUNDS	
Fund balance brought forward	178367
Incoming resources	273090
	<hr/> 451457
Resources expended	261761
	<hr/>
Fund balance carried forward	189696
	<hr/>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Tangible assets	149060
Net current assets	1197
Net Sections Assets	39439
	<hr/>
	189696
	<hr/>

10 RELATED PARTIES

The charity is controlled by the management committee on behalf of the members. All transactions with any committee members are disclosed in the financial statements.

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2014

	Cricket	Rugby	Netball	Bowling (incl. Indoor)	Football	Table Tennis	TOTAL
Income	8479	13505	5667	14135	6840	148	48774
Expenditure	6239	14839	7366	14332	6488	148	49412
Profit/(Loss)	2240	(1334)	(1699)	(197)	352	0	(638)
Funds b/f	3498	4613	7763	23086	1117	0	40007
Profit/(Loss)	2240	(1334)	(1699)	(197)	352	0	(638)
Funds c/f	5738	3279	6064	22889	1469	0	39439

Represented By:

Fixed Assets	4645	0	0	9122	0	0	13767
Current Assets	1093	3279	6064	17827	1469	0	29732
Current Liabilities	0	0	0	(4060)	0	0	(4060)
	5738	3279	6064	22889	1469	0	39439