

# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	01	September	2018		31	August	2019

## Section A Reference and administration details

Charity name **Truro Methodist Church**

Other names charity is known by **"TMC"**

Registered charity number (if any) **1131902**

Charity's principal address **Union Place**

**Truro**

**Cornwall**

**Postcode** **TR1 1EP**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Mark Dunn-Wilson	Minister (Chairman of Church Council)		Ex officio
2	Mrs Janet Tredrea	Lay Worker		Ex officio
3	Mrs Hannah Bose	Lay Worker		Ex officio
4	Mr Steve Harris	Lay Worker		Ex officio
5	Mrs Sue Strawford	Lay Worker		Ex officio
6	Ms Victoria Hocking	Lay Worker	From 01/09/18	Ex officio
7	Dr Andy Dye	Lay Worker	Until 31/10/18	Ex officio
8	Mr Ross Rounsevell	Circuit Representative	From 01/09/18	Truro Circuit rep
9	Mr Clive Brown	Church Steward		Annual Church Meeting
10	Dr Margaret Hocking	Church Steward		Annual Church Meeting
11	Mr Chris George	Church Steward (Tresillian)		Annual Church Meeting
12	Mr John Wallace	Church Steward	From 01/05/19	Annual Church Meeting
13	Mrs Linda Baines	Church Steward		Annual Church Meeting
14	Mr Andy Bersey	Church Steward	Until 30/04/19	Annual Church Meeting
15	Miss Sarah Carbis	Church Steward		Annual Church Meeting
16	Mr John Simpson	Church Steward		Annual Church Meeting
17	Mrs Adrienne Simpson	Church Steward		Annual Church Meeting
18	Mrs Peggy Morris	Church Steward		Annual Church Meeting
19	Mr David Rabey	Treasurer		Church Council
20	Mrs Rita Soper	Treasurer		Church Council
21	Mrs Janet Crocker	Secretary of Church Council		Church Council
22	Mrs Jenny Skinnard	Elected Representative		Annual Church Meeting
23	Mrs Karen Phillips	Elected Representative		Annual Church Meeting
24	Mr Steve Nicholson	Elected Representative		Annual Church Meeting

25	Mr David Woolcock	Elected Representative		Annual Church Meeting
26	Mrs Angela Woolcock	Elected Representative		Annual Church Meeting
27	Mrs Lorraine Hobden	Elected Representative		Annual Church Meeting
28	Mr Steve Littler	Elected Representative		Annual Church Meeting
29	Mr Dennis Hawke	Elected Representative		Annual Church Meeting
30	Mr John Earnshaw	Elected Representative		Annual Church Meeting
31	Mr Andy Bersey	Elected Representative	From 01/05/19	Annual Church Meeting
32	Mr Jon Summers	Elected Representative		Annual Church Meeting
33	Mrs Hilary Nicholson	Elected Representative		Annual Church Meeting
34	Mrs Anne Luke	Elected Representative		Annual Church Meeting
35	Mrs Julia MacDonald	Elected Representative		Annual Church Meeting
36	Mr David Smith	Elected Representative		Annual Church Meeting
37	Mrs Jayne Thomas	Elected Representative		Annual Church Meeting
38	Mrs Annette Bersey	Elected Representative	From 01/05/19	Annual Church Meeting
39	Mr David Carbis	Elected Representative	From 01/05/19	Annual Church Meeting
40	Mrs Jean Tubb	Elected Representative		Tresillian Congregation
41	Mrs Morwenna Bevan	Elected Representative		Tresillian Congregation
42	Revd Aubin de Gruchy	Truro School Chaplain		Ex officio
43	Mr Philip Davey	Musical Director		Church Council
44	Mr Philip Boorman	Car Park Administrator		Church Council
45	Mr Tim Bersey	Audio Visual Ministry		Church Council

**Name**

The Trustees for Methodist Church Purposes  
(custodian trustee)

**Dates acted if not for whole year**

**Names and addresses of advisers (Optional Information)**

Type of adviser	Name	Address
Accountants	Francis Clark LLP	Lowin House, Tregolls Road, Truro, TR1 2NA

**Name of chief executive or names of senior staff members (Optional information)**

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Act of Parliament
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by Church Council or Annual Church Meeting (some Trustees are ex officio)

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

#### Induction/Training:

- Range of guidance provided by Methodist Connexion
- 'The Role of a Trustee' leaflet available to Trustees

#### Structure:

- Part of Truro Circuit, The Methodist Church
- Accountable to the Methodist Conference

#### Risks:

- Property & Financial risks considered by regular Leadership Team meetings
- Major risks considered by Church Council
- Professional advice taken as required (e.g. legal advice)
- Adopted Safeguarding Policy, with approved Safeguarding training programme

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

Set out in the Methodist Church Act 1976 (clause 4) – synopsis – Advancement of Religion and any charitable purpose of the Methodist Church or church organisation. (See Methodist Church Act 1976)

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

To serve the communities of Truro and Tresillian through religious, social and spiritual activities for a full range of people.

To provide a safe place for mutual support and development where each person can achieve their full God-given potential.

To promote, through teaching and discussion, the principles and lifestyle of the Christian faith.

The Trustees have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Additional details of objectives and activities (Optional Information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Within the Methodist Church, local Churches, Circuits and Districts are not defined as (external) grant-making bodies.

Funds, in excess of those required for the general operation of Truro Methodist Church, are invested with the Central Finance Board of the Methodist Church.

Much of the oversight, management, and day-to-day activity of Truro Methodist Church is undertaken by volunteers (lay people).

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

- Successful further development of new styles of worship.
- An ongoing programme of maintenance to the Church's listed property to maintain its "wind- and water-tight" condition, and to enhance the internal facilities and decor
- Providing a distribution point for the Truro Foodbank
- Rebranding of the Sambells café, and a move to using ethical, Fairtrade, and/or local suppliers wherever possible. The café provides companionship and fellowship, as well as good food
- 'Open the book' – two teams go into two local primary schools three or four times per term to take assemblies
- Providing operational support to Truro Street Pastors
- On-going programme of "Messy Church" and other family work.
- The successful continuation of 'Squelch'– an outdoor equivalent of Messy Church
- An expanded programme of House Groups
- Hosting a number of uniformed organisations for young people
- Ongoing work with individuals and groups within the church community to fulfil the ideals contained on the 'Community Mission and Ministry' model
- Expansion of ventures for young people led by the Truro Circuit Youth Enabler
- Providing space and facilities for a wide range of community groups including the annual Cornwall Music Festival.
- We continue to be a Dementia Friendly Church
- We continued to plan for a major refurbishment of our premises. The project will move forward as 'Making Room @ TMC' During the year we appointed CPL Architects for the scheme and outline plans were prepared.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

- In order to provide the prospect of reasonable financial security to the Church and the Circuit going forward the Church Council has agreed to hold in reserve the equivalent of 6 months expenditure (this being £140,000 in the most recent year). In addition, in accordance with RICS guidelines, we seek to build up a reserve equivalent to 2.5% of the capital value of the buildings (this being £27,500 in the most recent year). The Reserves funds designated by this policy amount to £167,000. Total reserves currently exceed this level but the Church Council has agreed to commence a refurbishment project which will deploy the excess.
- Reserves and budget monitoring are reviewed by the Church Leadership Team (which meets every two months) and the Church Council (which meets three times a year)

Details of any funds materially  
in deficit

None

#### Further financial review details (Optional Information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

##### Principal sources of funds:

- Regular giving by members and adherents
- Tax recovery under the Gift Aid scheme
- Donations
- Car park income
- Forecourt lease
- Premises letting

##### Expenditure on Objectives

- Much of the expenditure of the charity is concerned with the provision of a premises for its wide-ranging activities, as well as contributing to the costs of providing ministers and lay staff (most via the Truro Circuit of the Methodist Church) to carry out the work of the charity

##### Investment Policy

- Uncommitted funds are deposited with the Central Finance Board of the Methodist Church, who maintain a policy of ethical investment

## Section F

### Other optional information

## Section G

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Revd Mark Dunn-Wilson

Position (eg Secretary, Chair,  
etc)

Chairman of Trustees

Date

19/12/19.

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED  
31 August 2019

Truro	Circuit	Circuit no	12/04
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**Registered Charity - Charity Registration number**

1131902

If not a registered charity **Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr Clive Brown	Miss Sarah Carbis
Dr Margaret Hocking	Mr John Simpson
Mr Christopher George	Mrs Adrienne Simpson
Mrs Linda Baines	Mrs Peggy Morris
Mr Andrew Bersey (until 30 April 2019)	Mr John Wallace (from 1 May 2019)
Mr John Wallace (from 1 May 2019)	Dr Andrew Dye (until 30 November 2018)

Treasurer:

Mr David Rabey

Mrs Rita Soper

**Statement of Financial Activities (SOFA) for the year ended 31 August 2019**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	123,024				123,024
2 Donations	4	11,733		9,848		21,381
3 Legacies and grants						
4 Gift aid	4	26,510				26,510
5 Interest and Investment Income	7	750	178			928
6 Income from Investment properties / lettings	6	67,838				67,838
7 Internal organisations	8			21,761		21,761
8 Other charitable Income	5	14,195				14,195
<b>9 Total Income</b>		<b>244,050</b>	<b>178</b>	<b>31,409</b>	<b>-</b>	<b>275,637</b>
<b>Expenditure</b>						
10 Circuit assessment or share		118,256				118,256
11 Grants and donations				9,301		9,301
12 Property maintenance and repairs		14,974		516		15,490
13 Insurance, utilities etc		33,499				33,499
14 Depreciation		20,582		127		20,709
15 Office expenses						0
16 Other expenditure		26,194	42			26,236
17 Wages and salaries	11	28,362				28,362
18 Internal organisations				22,433		22,433
<b>19 Total charitable expenditure</b>		<b>241,867</b>	<b>42</b>	<b>32,377</b>	<b>0</b>	<b>274,286</b>
20 Gains/(losses) on monetary Investments						0
21 Gains/(losses) on Investment properties						0
<b>22 Net Income/(expenditure)</b>		<b>2,183</b>	<b>136</b>	<b>- 988</b>	<b>0</b>	<b>1,351</b>
23 Transfers between funds		107	- 89	- 18		0
24 Other gains/(losses)						0
<b>25 Net movement in funds</b>		<b>2,290</b>	<b>47</b>	<b>- 986</b>	<b>0</b>	<b>1,351</b>
26 Total funds brought forward		1,421,484	44,926	22,052	-	1,488,462
<b>27 Total funds carried forward</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>-</b>	<b>1,489,813</b>



**Statement of Financial Activities (SOFA) for the year ended 31 August 2018**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2017-18
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	112,659				112,659
2 Donations	4	8,033		6,663		14,696
3 Legacies and grants		500		700		1,200
4 Gift aid	4	23,062				23,062
5 Interest and Investment Income	7	550	128			678
6 Income from Investment properties / lettings	6	67,873				67,873
7 Internal organisations	8			30,155		30,155
8 Other charitable income	5	7,738				7,738
<b>9 Total Income</b>		<b>220,415</b>	<b>128</b>	<b>37,518</b>	<b>-</b>	<b>258,059</b>
<b>Expenditure</b>						
10 Circuit assessment or share		121,920				121,920
11 Grants and donations				3,659		3,659
12 Property maintenance and repairs		15,098		436		15,534
13 Insurance, utilities etc		22,149				22,149
14 Depreciation		23,975		149		24,124
15 Office expenses						0
16 Other expenditure		22,865	96	2,682		25,643
17 Wages and salaries	11	27,940				27,940
18 Internal organisations				30,022		30,022
<b>19 Total charitable expenditure</b>		<b>233,947</b>	<b>96</b>	<b>36,948</b>	<b>0</b>	<b>270,991</b>
20 Gains/(losses) on monetary investments						0
21 Gains/(losses) on investment properties						0
<b>22 Net Income/(expenditure)</b>		<b>-13,532</b>	<b>30</b>	<b>570</b>	<b>0</b>	<b>-12,932</b>
23 Transfers between funds		- 2,679		2,679		0
24 Other gains/(losses)						0
<b>25 Net movement in funds</b>		<b>-16,211</b>	<b>30</b>	<b>3,249</b>	<b>0</b>	<b>-12,932</b>
26 Total funds brought forward		1,437,695	44,896	18,803		1,501,394
<b>27 Total funds carried forward</b>		<b>1,421,484</b>	<b>44,926</b>	<b>22,052</b>	<b>-</b>	<b>1,488,462</b>

# Balance Sheet as at 31 August 2019

Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019 £	Totals 2018 £
<b>Fixed Assets</b>						
Church building and other property	12	1,225,801			1,225,801	1,237,182
Investment properties		0			0	0
Investments	13	2	0	0	2	2
<b>Total fixed assets</b>		<b>1,225,803</b>	<b>0</b>	<b>0</b>	<b>1,225,803</b>	<b>1,237,184</b>
<b>Current Assets</b>						
Debtors and prepayments	14	7,773			7,773	7,491
Loans by the Churches					0	0
Investments with TMCP			20,865		20,865	20,819
Central Finance Board Deposits	14	108,276			108,276	107,452
Cash at Bank and in hand	14	92,473	24,108	21,066	137,647	125,558
Other					0	0
<b>Total current assets</b>		<b>208,522</b>	<b>44,973</b>	<b>21,066</b>	<b>274,561</b>	<b>261,318</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	15	10,551				10,040
Grants payable within 2018-19						
<b>Total current liabilities</b>		<b>10,551</b>	<b>0</b>	<b>0</b>	<b>10,551</b>	<b>10,040</b>
<b>Net current assets/liabilities</b>		<b>197,971</b>	<b>44,973</b>	<b>21,066</b>	<b>264,010</b>	<b>251,278</b>
<b>Total assets less current liabilities</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>0</b>	<b>1,489,813</b>
<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2018-19					0	0
Loans to the Church					0	0
<b>Net assets</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>0</b>	<b>1,489,813</b>
<b>Funds of the Church</b>						
General Fund (Unrestricted)	18	1,423,774			1,423,774	1,421,484
Designated Funds (Unrestricted)	18		44,973		44,973	44,926
<b>Total Unrestricted Funds</b>					<b>1,468,747</b>	<b>1,466,410</b>
Restricted Funds	18		21,066		21,066	22,052
Endowment Funds				0	0	0
<b>Total Funds</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>0</b>	<b>1,489,813</b>

# Truro Methodist Church

## Notes to the Accounts

### 1 Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016, and the Charities Act 2011.

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1000. The freehold property is shown at a professional valuation conducted on 30 January 2015.

#### Depreciation

Depreciation is charged to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
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Fixtures, fittings and equipment	15% reducing balance
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#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

# Truro Methodist Church

## Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

## Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

## Creditors

Creditors include outstanding amounts relating to utilities, professional fees, etc.

<b>4. Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Offerings	123,024	-	123,024	112,659
Tax credits	26,510	-	26,510	23,062
Donations	11,733	9,648	21,381	14,696
Legacies & grants	-	-	-	1,200
<b>Total</b>	<b>161,267</b>	<b>9,648</b>	<b>170,915</b>	<b>151,617</b>

<b>5. Other charitable income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Fund raising	7,909	-	7,909	2,929
Sundry	6,286	-	6,286	4,809
<b>Total</b>	<b>14,195</b>	<b>-</b>	<b>14,195</b>	<b>7,738</b>

<b>6. Lettings</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Lettings	22,296	-	22,296	21,643
Car Park	35,542	-	35,542	36,230
King Sturge Lease	10,000	-	10,000	10,000
<b>Total</b>	<b>67,838</b>	<b>-</b>	<b>67,838</b>	<b>67,873</b>

<b>7. Investment income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Advance deposit funds	913	-	913	664
Bank Interest	15	-	15	12
Other	-	-	-	-
<b>Total</b>	<b>928</b>	<b>-</b>	<b>928</b>	<b>676</b>

## Truro Methodist Church

8. Internal organisations	Unrestricted	Restricted	2019 Total £	2018 Total £
Internal Organisations	-	21,761	21,761	30,155
<b>Total</b>	<b>-</b>	<b>21,761</b>	<b>21,761</b>	<b>30,155</b>

## 9. Payment to Trustees

	2018/19 £	2017/18 £
Payments made to trustees for additional services provided to the Church by agreement with the Church Council meeting.	6,733	5,850
Number of trustees who were paid expenses	5	9
	£	£
Total amount paid in expenses	1,458	3,678

## 10. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	800	800
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	1,920	1,960

## 11. Paid employees

### Staff Costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	25,145	24,797
Employer's National Insurance costs	1,709	1,672
Pension costs	1,508	1,471
Total staff costs	28,362	27,940

### Average number of full-time equivalent employees in the year were:

	3	3

## Truro Methodist Church

### 12. Tangible Fixed Assets Cost or valuation

	Churches £	Mansees £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000	0	0	393,316	0	1,493,316
Additions				1,037	8,291	9,328
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward	1,100,000	0	0	394,353	8,291	1,502,644

### Accumulated depreciation

Balance brought forward	0			256,134	0	256,134
Depreciation charge for year (-)				20,709		20,709
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward	0			276,843	0	276,843

### Net book value

Brought forward	1,100,000	0	0	137,182	0	1,237,182
Carried forward	1,100,000	0	0	117,510	8,291	1,225,801

### **13. Investments**

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

#### **Analysis of investment movements**

##### **Change in investment values**

	<b>2018/19</b> <b>£</b>	<b>2017/18</b> <b>£</b>
Carrying (market) value at beginning of the year	2	2
<b>Add:</b> additions to investments at cost	-	-
<b>Less:</b> disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of the year	2	2

## Truro Methodist Church

### 14. Analysis of current assets

	2018/19 £	2017/18 £
<b>Debtors and prepayments</b>		
Prepayments	7,773	7,491
Accrued income	-	-
Other debtors	-	-
<b>Total debtors and prepayments</b>	<b>7,773</b>	<b>7,491</b>

### Analysis of cash at bank

	£	£
Bank balance held in Trustees for Methodist Church Purposes	20,865	20,819
Bank balance held in Central Finance Board – Deposit Fund	108,276	107,452
Bank balance held at Lloyds TSB 30 day notice account	14,704	14,697
Bank balance held at Lloyds TSB Instant account	7,089	17,588
Bank balance held at Lloyds TSB Current account	93,309	79,853
Bank balance held at Lloyds Treasurers account	6,138	-
Bank balance held at Lloyds Making Room Current account	3,731	-
Sundry Accounts and Petty Cash	12,676	13,418
<b>Total Cash and Bank</b>	<b>266,788</b>	<b>253,827</b>



## Truro Methodist Church

### 15. Analysis of current liabilities and long term creditors

	2018/19 £	2017/18 £
Trade creditors	503	1,049
Accruals	10,048	8,991
Third party offerings	-	-
<b>Total Current Liabilities</b>	<b>10,551</b>	<b>10,040</b>

### 16. Capital Commitments and Contingent Liabilities

At the 31<sup>st</sup> August 2019 the Church had no capital commitments.  
No Contingent liabilities were identified at 31<sup>st</sup> August 2019.

### 17. Loans and creditors due after one year

There are no loans or creditors due after one year.

### 18. Detailed analysis of individual fund movements

#### Unrestricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
General funds	1,421,484	244,050	(241,867)	107	-	1,423,774
Designated funds	44,926	178	(42)	(89)	-	44,973
<b>Totals</b>	<b>1,466,410</b>	<b>244,228</b>	<b>(241,909)</b>	<b>18</b>	<b>-</b>	<b>1,468,747</b>

## Truro Methodist Church

### Restricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
Charities account	3,564	9,648	(9,301)	-	-	3,911
Fundraising for TV/DVD	622	-	(63)	-	-	559
Organ Fund	1,801	-	(516)	-	-	1,285
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	-	-	-	-	2,660
Grant for Tables	1,160	-	(64)	-	-	1,096
Internal Organisations	11,915	21,761	(22,433)	(18)	-	11,225
<b>Totals</b>	<b>22,052</b>	<b>31,409</b>	<b>(32,377)</b>	<b>(18)</b>	<b>-</b>	<b>21,066</b>

### Endowment Funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

There were no Endowment funds held during the year.

### Fund purposes

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

### Reasons for transfer between funds

Annual transfer of interest received from a Designated Trust Fund to General Funds in line with the Church's historic activities.

# Truro Methodist Church

## 19. Related party transactions

This year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-19
			£	£	£	£
Rev M Dunn-Wilson	Minister	Expenses		521		
S Harris	Church Council	Minister expenses		187		
H Bose	Church Council	Minister expenses		395		
J Strawford	Church Council	Repairs and maintenance		355		
P Davey	Church Council	Organist fees		6,733		
<b>Total</b>			<b>0</b>	<b>8,191</b>	<b>0</b>	<b>0</b>

# Truro Methodist Church

Last year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-18
			£	£	£	£
Rev M Dunn-Wilson	Minister	Various resources		1,220		
Rev M Dunn-Wilson	Minister	Expenses		76		
Rev M Dunn-Wilson	Minister	Funeral fee		182		
P Davey	Church Council	Funeral fee		80		
S Harris	Church Council	Minister expenses		102		
T Bersey	Church Council	Reimbursed for audio equipment		979		
T Buddle	Church Council	Communion expenses		135		
C George	Circuit Steward	Maintenance at Tresillian		100		
J Strawford	Church Council	Repairs and maintenance		328		
D Smith	Church Council	Repairs and renewals		346		
D Crocker	Church Council	TMC Resources		130		
P Davey	Church Council	Organist fees		5,850		
<b>Total</b>			<b>0</b>	<b>9,528</b>	<b>0</b>	<b>0</b>

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2019 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer .....  ..... Date 19.12.19 .....

Name and address of treasurer DAVID RAKEY .....

7 HEP APARTMENTS, MARLAS ROAD, TRURO ..... Post Code TR1 1QA .....

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2019 were presented to the meeting of the Church trustees held on 19.12.19

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting MARK DUNN-WILSON ..... Date 19/12/19 .....

# **Independent Examiner's Report to the Trustees of the**

## **Truro Methodist Church**

**Charity Number: 1131902**

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2019.

### **Responsibilities and basis of report**

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry ACA DChA  
Chartered Accountant (ICAEW)  
Francis Clark LLP  
Lowin House  
Tregolls Road  
Truro  
TR1 2NA

Date: 23/12/2019

## THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Truro Methodist Church

FOR THE YEAR ENDED  
31 August 2019

Truro	Circuit	Circuit no	12/04
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**Registered Charity - Charity Registration number**

1131902

If not a registered charity **Her Majesty's Revenue and  
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Mark Dunn-Wilson

Church Stewards:

Mr Clive Brown	Miss Sarah Carbis
Dr Margaret Hocking	Mr John Simpson
Mr Christopher George	Mrs Adrienne Simpson
Mrs Linda Baines	Mrs Peggy Morris
Mr Andrew Bersey (until 30 April 2019)	Mr John Wallace (from 1 May 2019)
Mr John Wallace (from 1 May 2019)	Dr Andrew Dye (until 30 November 2018)

Treasurer:

Mr David Rabey

Mrs Rita Soper

**Statement of Financial Activities (SOFA) for the year ended 31 August 2019**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	123,024				123,024
2 Donations	4	11,733		9,848		21,381
3 Legacies and grants						
4 Gift aid	4	26,510				26,510
5 Interest and Investment Income	7	750	178			928
6 Income from Investment properties / lettings	6	67,838				67,838
7 Internal organisations	8			21,761		21,761
8 Other charitable Income	5	14,195				14,195
<b>9 Total Income</b>		<b>244,050</b>	<b>178</b>	<b>31,409</b>	<b>-</b>	<b>275,637</b>
<b>Expenditure</b>						
10 Circuit assessment or share		118,256				118,256
11 Grants and donations				9,301		9,301
12 Property maintenance and repairs		14,974		516		15,490
13 Insurance, utilities etc		33,499				33,499
14 Depreciation		20,582		127		20,709
15 Office expenses						0
16 Other expenditure		26,194	42			26,236
17 Wages and salaries	11	28,362				28,362
18 Internal organisations				22,433		22,433
<b>19 Total charitable expenditure</b>		<b>241,867</b>	<b>42</b>	<b>32,377</b>	<b>0</b>	<b>274,286</b>
20 Gains/(losses) on monetary Investments						0
21 Gains/(losses) on Investment properties						0
<b>22 Net Income/(expenditure)</b>		<b>2,183</b>	<b>136</b>	<b>- 988</b>	<b>0</b>	<b>1,351</b>
23 Transfers between funds		107	- 89	- 18		0
24 Other gains/(losses)						0
<b>25 Net movement in funds</b>		<b>2,290</b>	<b>47</b>	<b>- 986</b>	<b>0</b>	<b>1,351</b>
26 Total funds brought forward		1,421,484	44,926	22,052	-	1,488,462
<b>27 Total funds carried forward</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>-</b>	<b>1,489,813</b>



**Statement of Financial Activities (SOFA) for the year ended 31 August 2018**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2017-18
		£	£	£	£	£
<b>Income</b>						
1 Offerings	4	112,659				112,659
2 Donations	4	8,033		6,663		14,696
3 Legacies and grants		500		700		1,200
4 Gift aid	4	23,062				23,062
5 Interest and Investment Income	7	550	128			678
6 Income from Investment properties / lettings	6	67,873				67,873
7 Internal organisations	8			30,155		30,155
8 Other charitable income	5	7,738				7,738
<b>9 Total Income</b>		<b>220,415</b>	<b>128</b>	<b>37,518</b>	<b>-</b>	<b>258,059</b>
<b>Expenditure</b>						
10 Circuit assessment or share		121,920				121,920
11 Grants and donations				3,659		3,659
12 Property maintenance and repairs		15,098		436		15,534
13 Insurance, utilities etc		22,149				22,149
14 Depreciation		23,975		149		24,124
15 Office expenses						0
16 Other expenditure		22,865	96	2,682		25,643
17 Wages and salaries	11	27,940				27,940
18 Internal organisations				30,022		30,022
<b>19 Total charitable expenditure</b>		<b>233,947</b>	<b>96</b>	<b>36,948</b>	<b>0</b>	<b>270,991</b>
20 Gains/(losses) on monetary investments						0
21 Gains/(losses) on investment properties						0
<b>22 Net Income/(expenditure)</b>		<b>-13,532</b>	<b>30</b>	<b>570</b>	<b>0</b>	<b>-12,932</b>
23 Transfers between funds		- 2,679		2,679		0
24 Other gains/(losses)						0
<b>25 Net movement in funds</b>		<b>-16,211</b>	<b>30</b>	<b>3,249</b>	<b>0</b>	<b>-12,932</b>
26 Total funds brought forward		1,437,695	44,896	18,803		1,501,394
<b>27 Total funds carried forward</b>		<b>1,421,484</b>	<b>44,926</b>	<b>22,052</b>	<b>-</b>	<b>1,488,462</b>

# Balance Sheet as at 31 August 2019

Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2019 £	Totals 2018 £
<b>Fixed Assets</b>						
Church building and other property	12	1,225,801			1,225,801	1,237,182
Investment properties		0			0	0
Investments	13	2	0	0	2	2
<b>Total fixed assets</b>		<b>1,225,803</b>	<b>0</b>	<b>0</b>	<b>1,225,803</b>	<b>1,237,184</b>
<b>Current Assets</b>						
Debtors and prepayments	14	7,773			7,773	7,491
Loans by the Churches					0	0
Investments with TMCP			20,865		20,865	20,819
Central Finance Board Deposits	14	108,276			108,276	107,452
Cash at Bank and in hand	14	92,473	24,108	21,066	137,647	125,558
Other					0	0
<b>Total current assets</b>		<b>208,522</b>	<b>44,973</b>	<b>21,066</b>	<b>274,561</b>	<b>261,318</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	15	10,551				10,040
Grants payable within 2018-19						
<b>Total current liabilities</b>		<b>10,551</b>	<b>0</b>	<b>0</b>	<b>10,551</b>	<b>10,040</b>
<b>Net current assets/liabilities</b>		<b>197,971</b>	<b>44,973</b>	<b>21,066</b>	<b>264,010</b>	<b>251,278</b>
<b>Total assets less current liabilities</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>0</b>	<b>1,489,813</b>
<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2018-19					0	0
Loans to the Church					0	0
<b>Net assets</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>0</b>	<b>1,489,813</b>
<b>Funds of the Church</b>						
General Fund (Unrestricted)	18	1,423,774			1,423,774	1,421,484
Designated Funds (Unrestricted)	18		44,973		44,973	44,926
<b>Total Unrestricted Funds</b>					<b>1,468,747</b>	<b>1,466,410</b>
Restricted Funds	18		21,066		21,066	22,052
Endowment Funds				0	0	0
<b>Total Funds</b>		<b>1,423,774</b>	<b>44,973</b>	<b>21,066</b>	<b>0</b>	<b>1,489,813</b>

# Truro Methodist Church

## Notes to the Accounts

### 1 Basis of accounting

The financial statements have been prepared under the historic cost convention, and in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016, and the Charities Act 2011.

### 2 Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted. Restricted funds which are held for a narrower purpose, including those for internal organisations. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

### 3 Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

#### Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1000. The freehold property is shown at a professional valuation conducted on 30 January 2015.

#### Depreciation

Depreciation is charged to write off the cost of the assets, other than freehold property, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
-------------	------------------------------

Fixtures, fittings and equipment	15% reducing balance
----------------------------------	----------------------

#### Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

# Truro Methodist Church

## Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

## Debtors and Prepayments

These amounts are owed to the church and include payments made by the church for services yet to be received.

## Creditors

Creditors include outstanding amounts relating to utilities, professional fees, etc.

<b>4. Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Offerings	123,024	-	123,024	112,659
Tax credits	26,510	-	26,510	23,062
Donations	11,733	9,648	21,381	14,696
Legacies & grants	-	-	-	1,200
<b>Total</b>	<b>161,267</b>	<b>9,648</b>	<b>170,915</b>	<b>151,617</b>

<b>5. Other charitable income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Fund raising	7,909	-	7,909	2,929
Sundry	6,286	-	6,286	4,809
<b>Total</b>	<b>14,195</b>	<b>-</b>	<b>14,195</b>	<b>7,738</b>

<b>6. Lettings</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Lettings	22,296	-	22,296	21,643
Car Park	35,542	-	35,542	36,230
King Sturge Lease	10,000	-	10,000	10,000
<b>Total</b>	<b>67,838</b>	<b>-</b>	<b>67,838</b>	<b>67,873</b>

<b>7. Investment income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2019 Total £</b>	<b>2018 Total £</b>
Advance deposit funds	913	-	913	664
Bank Interest	15	-	15	12
Other	-	-	-	-
<b>Total</b>	<b>928</b>	<b>-</b>	<b>928</b>	<b>676</b>

## Truro Methodist Church

8. Internal organisations	Unrestricted	Restricted	2019 Total £	2018 Total £
Internal Organisations	-	21,761	21,761	30,155
<b>Total</b>	<b>-</b>	<b>21,761</b>	<b>21,761</b>	<b>30,155</b>

## 9. Payment to Trustees

	2018/19 £	2017/18 £
Payments made to trustees for additional services provided to the Church by agreement with the Church Council meeting.	6,733	5,850
Number of trustees who were paid expenses	5	9
Total amount paid in expenses	1,458	3,678

## 10. Fees for examination or audit of the accounts

	£	£
Independent examiner's or auditors' fees for reporting on the accounts	800	800
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	1,920	1,960

## 11. Paid employees

### Staff Costs paid during the year were:

	£	£
Gross wages, salaries and benefits in kind	25,145	24,797
Employer's National Insurance costs	1,709	1,672
Pension costs	1,508	1,471
Total staff costs	28,362	27,940

### Average number of full-time equivalent employees in the year were:

	3	3

## Truro Methodist Church

### 12. Tangible Fixed Assets Cost or valuation

	Churches £	Mansees £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	1,100,000	0	0	393,316	0	1,493,316
Additions				1,037	8,291	9,328
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward	1,100,000	0	0	394,353	8,291	1,502,644

### Accumulated depreciation

Balance brought forward	0			256,134	0	256,134
Depreciation charge for year (-)				20,709		20,709
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward	0			276,843	0	276,843

### Net book value

Brought forward	1,100,000	0	0	137,182	0	1,237,182
Carried forward	1,100,000	0	0	117,510	8,291	1,225,801

### **13. Investments**

The funds that support the various funds are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

#### **Analysis of investment movements**

##### **Change in investment values**

	<b>2018/19</b> <b>£</b>	<b>2017/18</b> <b>£</b>
Carrying (market) value at beginning of the year	2	2
<b>Add:</b> additions to investments at cost	-	-
<b>Less:</b> disposals at carrying value	-	-
Net gain/(loss) on revaluation	-	-
Carrying (market) value at end of the year	2	2

## Truro Methodist Church

### 14. Analysis of current assets

	2018/19 £	2017/18 £
<b>Debtors and prepayments</b>		
Prepayments	7,773	7,491
Accrued income	-	-
Other debtors	-	-
<b>Total debtors and prepayments</b>	<b>7,773</b>	<b>7,491</b>

### Analysis of cash at bank

	£	£
Bank balance held in Trustees for Methodist Church Purposes	20,865	20,819
Bank balance held in Central Finance Board – Deposit Fund	108,276	107,452
Bank balance held at Lloyds TSB 30 day notice account	14,704	14,697
Bank balance held at Lloyds TSB Instant account	7,089	17,588
Bank balance held at Lloyds TSB Current account	93,309	79,853
Bank balance held at Lloyds Treasurers account	6,138	-
Bank balance held at Lloyds Making Room Current account	3,731	-
Sundry Accounts and Petty Cash	12,676	13,418
<b>Total Cash and Bank</b>	<b>266,788</b>	<b>253,827</b>



## Truro Methodist Church

### 15. Analysis of current liabilities and long term creditors

	2018/19 £	2017/18 £
Trade creditors	503	1,049
Accruals	10,048	8,991
Third party offerings	-	-
<b>Total Current Liabilities</b>	<b>10,551</b>	<b>10,040</b>

### 16. Capital Commitments and Contingent Liabilities

At the 31<sup>st</sup> August 2019 the Church had no capital commitments.  
No Contingent liabilities were identified at 31<sup>st</sup> August 2019.

### 17. Loans and creditors due after one year

There are no loans or creditors due after one year.

### 18. Detailed analysis of individual fund movements

#### Unrestricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
General funds	1,421,484	244,050	(241,867)	107	-	1,423,774
Designated funds	44,926	178	(42)	(89)	-	44,973
<b>Totals</b>	<b>1,466,410</b>	<b>244,228</b>	<b>(241,909)</b>	<b>18</b>	<b>-</b>	<b>1,468,747</b>

## Truro Methodist Church

### Restricted funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
Charities account	3,564	9,648	(9,301)	-	-	3,911
Fundraising for TV/DVD	622	-	(63)	-	-	559
Organ Fund	1,801	-	(516)	-	-	1,285
Firecrest event	330	-	-	-	-	330
Grant for TM Circuit	2,660	-	-	-	-	2,660
Grant for Tables	1,160	-	(64)	-	-	1,096
Internal Organisations	11,915	21,761	(22,433)	(18)	-	11,225
<b>Totals</b>	<b>22,052</b>	<b>31,409</b>	<b>(32,377)</b>	<b>(18)</b>	<b>-</b>	<b>21,066</b>

### Endowment Funds

Fund name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
	£	£	£	£	£	£
	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

There were no Endowment funds held during the year.

### Fund purposes

Charities account – general monies collected to date.

Fundraising for TV/DVD – fundraising for TV screens and DVD copiers.

Organ Fund – monies raised and donated for maintaining the organ.

Internal Organisations – balances generated by internal organisations.

### Reasons for transfer between funds

Annual transfer of interest received from a Designated Trust Fund to General Funds in line with the Church's historic activities.

# Truro Methodist Church

## 19. Related party transactions

This year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-19
			£	£	£	£
Rev M Dunn-Wilson	Minister	Expenses		521		
S Harris	Church Council	Minister expenses		187		
H Bose	Church Council	Minister expenses		395		
J Strawford	Church Council	Repairs and maintenance		355		
P Davey	Church Council	Organist fees		6,733		
<b>Total</b>			<b>0</b>	<b>8,191</b>	<b>0</b>	<b>0</b>

# Truro Methodist Church

Last year:

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to / (from) related party during the year	Amounts owed by / (to) related party as on 31-Aug-18
			£	£	£	£
Rev M Dunn-Wilson	Minister	Various resources		1,220		
Rev M Dunn-Wilson	Minister	Expenses		76		
Rev M Dunn-Wilson	Minister	Funeral fee		182		
P Davey	Church Council	Funeral fee		80		
S Harris	Church Council	Minister expenses		102		
T Bersey	Church Council	Reimbursed for audio equipment		979		
T Buddle	Church Council	Communion expenses		135		
C George	Circuit Steward	Maintenance at Tresillian		100		
J Strawford	Church Council	Repairs and maintenance		328		
D Smith	Church Council	Repairs and renewals		346		
D Crocker	Church Council	TMC Resources		130		
P Davey	Church Council	Organist fees		5,850		
<b>Total</b>			<b>0</b>	<b>9,528</b>	<b>0</b>	<b>0</b>

## Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2019 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer .....  ..... Date 19.12.19 .....

Name and address of treasurer DAVID RALEY .....

7 HEP APARTMENTS, MARLAS ROAD, TRURO ..... Post Code TR1 1QA .....

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2019 were presented to the meeting of the Church trustees held on 19.12.19

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting MARK DUNN-WILSON ..... Date 19/12/19 .....

# **Independent Examiner's Report to the Trustees of the**

## **Truro Methodist Church**

**Charity Number: 1131902**

I report to the trustees on my examination of the accounts of the Truro Methodist Church for the year ended 31 August 2019.

### **Responsibilities and basis of report**

As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry ACA DChA  
Chartered Accountant (ICAEW)  
Francis Clark LLP  
Lowin House  
Tregolls Road  
Truro  
TR1 2NA

Date: 23/12/2019